



**COPPERTECH INDUSTRIES LTD.**  
Statement of Financial Position (Un-audited)  
As at 31 March, 2020

Particulars	Notes	Amount in Taka	
		31 Mar, 2020	30 June 2019
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	3.00	738,986,575	741,464,530
Capital Work in Progress	4.00	141,248,462	51,020,873
<b>Current Assets</b>			
Inventories	5.00	398,198,701	383,054,039
Trade & other receivable	6.00	127,247,602	137,611,942
Advance, deposit & prepayments	7.00	103,213,019	121,470,124
Cash & cash equivalents	8.00	18,552,979	121,670,610
<b>TOTAL ASSETS</b>		<b>1,527,447,338</b>	<b>1,556,292,118</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserve</b>			
Share capital	9.00	630,000,000	600,000,000
Retained earnings	10.00	100,219,209	130,718,231
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Long term loan	11.00	125,908,949	190,009,404
Leases	12.00	31,123,278	28,915,581
Deferred tax liabilities	24.01	51,067,098	45,508,465
<b>Current Liabilities</b>			
Current maturity of term loan & lease	13.00	104,804,285	96,908,273
Accounts payable	14.00	14,246,386	18,580,328
Short term borrowings	15.00	395,901,910	372,519,124
IPO refund liability	16.00	1,144,309	9,805,616
Creditors & accruals	17.00	73,031,915	63,327,096
<b>Total Liabilities</b>		<b>797,228,129</b>	<b>825,573,887</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,527,447,338</b>	<b>1,556,292,118</b>
<b>Net Asset Value (NAV) Per Share</b>	26.00	11.59	12.18



Director



Managing Director



Chairman



Chief Financial Officer



Company Secretary



**COPPERTECH INDUSTRIES LTD.**  
Statement of Profit or Loss and other Comprehensive Income (Un-audited)  
For the period from 01st July, 2019 to 31st March, 2020

Particulars	Notes	UPTO		For 3rd Quarter	
		July - 2019 to March - 2020	July - 2018 to March - 2019	January - 2020 to March, 2020	January - 2019 to March, 2019
Revenue	18.00	466,450,063	485,485,558	153,014,833	173,062,168
Less: Cost of Goods Sold	19.00	338,331,021	359,529,052	112,909,545	125,715,532
<b>Gross Profit</b>		<b>128,119,042</b>	<b>125,956,506</b>	<b>40,105,288</b>	<b>47,346,636</b>
<b>Less: Operating Expenses</b>		<b>38,062,360</b>	<b>18,966,018</b>	<b>8,869,211</b>	<b>7,421,783</b>
Administrative Expenses	20.00	26,403,984	9,046,366	4,649,506	3,270,758
Selling & Distributing Expenses	21.00	11,658,376	9,919,652	4,219,705	4,151,025
<b>Profit from Operation</b>		<b>90,056,682</b>	<b>106,990,488</b>	<b>31,236,077</b>	<b>39,924,853</b>
Less: Financial expenses	23.00	53,178,804	53,242,626	16,630,190	23,887,561
Add: Non-operating income	22.00	3,544,291	5,274,793	2,614,243	2,927,162
<b>Profit/(Loss) before WPPF &amp; Tax</b>		<b>40,422,168</b>	<b>59,022,655</b>	<b>17,220,129</b>	<b>18,964,454</b>
Less: Contribution to WPPF		1,924,865	2,810,603	820,006	903,069
<b>Profit/(Loss) before Tax</b>		<b>38,497,303</b>	<b>56,212,052</b>	<b>16,400,123</b>	<b>18,061,385</b>
Less: Income tax expenses		9,624,326	19,674,218	4,100,031	6,321,485
Current tax	24.00	4,065,693	8,520,462	2,466,196	3,629,431
Deferred tax		5,558,633	11,153,756	1,633,835	2,692,054
<b>Profit after tax for the period</b>		<b>28,872,977</b>	<b>36,537,834</b>	<b>12,300,092</b>	<b>11,739,900</b>
<b>Earnings per share (EPS)</b>	25.00	<b>0.49</b>	<b>0.62</b>	<b>0.21</b>	<b>0.29</b>

Director

Managing Director

Chairman

Chief Financial Officer

Company Secretary



**COPPERTECH INDUSTRIES LTD.**  
Statement of Changes in Equity  
For the period from 01st July, 2019 to 31st March, 2020

Particular	Amount in Taka				
	Share Capital	Share Premium	Capital Reserve	Retained Earnings	Total Equity
Balance as on 01 July 2019	600,000,000	-	-	130,718,231	730,718,231
Profit for the period	-	-	-	28,872,977	28,872,977
Adjustment for the year	-	-	-	-	-
<b>Total Comprehensive Income for the period ended 31 March, 2020</b>	<b>600,000,000</b>	<b>-</b>	<b>-</b>	<b>159,591,208</b>	<b>759,591,208</b>
<b>Dividend Paid</b>					
Stock Dividend	30,000,000	-	-	(30,000,000)	-
Cash Dividend	-	-	-	(29,372,000)	(29,372,000)
<b>Balance as on 31 March, 2020</b>	<b>630,000,000</b>	<b>-</b>	<b>-</b>	<b>100,219,208</b>	<b>730,219,208</b>
Balance as on 01 July 2018	400,000,000	-	-	82,461,849	482,461,849
Profit for the period	-	-	-	36,537,834	36,537,834
Adjustment for the year	-	-	-	(2,668,692)	(2,668,692)
<b>Total Comprehensive Income for the period ended 31 March, 2019</b>	<b>400,000,000</b>	<b>-</b>	<b>-</b>	<b>116,330,991</b>	<b>516,330,991</b>
<b>Dividend Paid</b>					
Stock Dividend	-	-	-	-	-
Cash Dividend	-	-	-	-	-
<b>Balance as on 31 March, 2019</b>	<b>400,000,000</b>	<b>-</b>	<b>-</b>	<b>116,330,991</b>	<b>516,330,991</b>

Director

Managing Director

Chairman

Chief Financial Officer

Company Secretary



**COPPERTECH INDUSTRIES LTD.**  
Statement of Cash Flows (Un-audited)  
For the period from 01st July, 2019 to 31st March, 2020

Particulars	Notes	Amount in Taka	
		1st July, 2019 to 31st March, 2020	1st July, 2018 to 31st March, 2019
<b>A. Cash Flows from Operating Activities</b>			
Cash receipts from customers		369,196,860	402,224,785
Non-operating income		3,544,291	5,274,793
Cash payment to suppliers		(268,872,972)	(386,241,468)
Cash payment to employees		(25,321,781)	(27,562,083)
Cash payment to others		(34,945,859)	(29,339,963)
<b>Cash generated from operation</b>		<b>43,600,539</b>	<b>(35,643,936)</b>
Cash payment against Income Tax	7.02	(14,565,827)	(23,030,418)
<b>Net cash generate from operating activities</b>		<b>29,034,712</b>	<b>(58,674,354)</b>
<b>B. Cash flows from investing activities</b>			
Acquisition of Property, Plant and Equipment	3.00	(35,323,876)	(4,857,811)
Payment for capital Work in Progress		(90,227,589)	(45,635,944)
<b>Net Cash used in Investing Activities</b>		<b>(125,551,465)</b>	<b>(50,493,755)</b>
<b>C. Cash Flows from Financing Activities</b>			
IPO Fund Received From Dhaka Stock Exchange		100,000,000	-
Dividend Paid		(29,372,000)	-
Financial Expenses		(46,614,918)	(53,285,507)
Increase/(Decrease) Short Term Borrowing		23,382,786	115,098,585
Increase/(Decreases) Lease Loan Liabilities (Lease Loan)		9,503,601	(10,704,088)
Increase/(Decreases) Loan Liabilities (Long term)		(63,500,347)	9,267,445
<b>Net Cash Provided by Financing Activities</b>		<b>(6,600,878)</b>	<b>60,376,435</b>
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>		<b>(103,117,631)</b>	<b>(48,791,674)</b>
E. Cash and Bank Balances at beginning the year		121,670,610	56,329,772
<b>F. Cash and Bank Balances at end of the period (D+E)</b>		<b>18,552,979</b>	<b>7,538,098</b>
<b>Net Operating Cash Flows (NOCF) Per Share</b>	27.00	<b>0.46</b>	<b>(1.47)</b>

Director

Managing Director

Chairman

Chief Financial Officer

Company Secretary

		Amount in Taka	
		31 Mar 2020	30 June 2019
<b>3.00</b>	<b>Property, Plant &amp; Equipment</b>		
	<b>A. At Cost</b>		
	Opening Balance	879,299,950	871,542,675
	Add: Addition during the Period	35,323,876	7,757,275
	<b>Total Cost</b>	<b>914,623,826</b>	<b>879,299,950</b>
	<b>B. Accumulated Depreciation</b>		
	Opening Balance	163,306,321	84,938,246
	Add: Depreciation charged for the period	12,330,930	52,897,174
	<b>Total Charge</b>	<b>175,637,251</b>	<b>137,835,420</b>
	<b>Written down value (A-B)</b>	<b>738,986,575</b>	<b>741,464,530</b>
	Details are shown in Annexure-A		
<b>4.00</b>	<b>Capital Work in Progress</b>		
	<b>A. Factory Building</b>		
	Opening Balance	46,858,682	-
	Add: Addition during the Period	37,608,312	17,885,519
	<b>Total</b>	<b>84,466,994</b>	<b>17,885,519</b>
	Less: Transfer to PPE.	-	-
	<b>Closing Balance</b>	<b>84,466,994</b>	<b>17,885,519</b>
	<b>B. Plant and Machinery</b>		
	Opening Balance	9,513,000	-
	Add: Addition during the Period	43,133,000	33,135,354
	<b>Total</b>	<b>52,646,000</b>	<b>33,135,354</b>
	Less: Transfer to PPE.	-	-
	<b>Closing Balance</b>	<b>52,646,000</b>	<b>33,135,354</b>
	<b>C. Electric Equipment</b>		
	Opening Balance	-	-
	Add: Addition during the Period	4,135,468	-
	<b>Total</b>	<b>4,135,468</b>	<b>-</b>
	Less: Transfer to PPE.	-	-
	<b>Closing Balance</b>	<b>4,135,468</b>	<b>-</b>
	<b>Total (A+B+C)</b>	<b>141,248,462</b>	<b>51,020,873</b>
<b>5.00</b>	<b>Inventories</b>		
	Raw Material	Note-19.01 149,052,170	167,337,590
	Work in Process	Note- 19.00 76,412,740	54,864,300
	Finished Goods	Note- 19.00 150,146,234	152,773,260
	Store & Spares	Note- 19.02.01 17,014,657	1,220,647
	Packing Materials	Note-21.01 5,572,900	6,858,242
	<b>Total</b>	<b>398,198,701</b>	<b>383,054,039</b>
<b>6.00</b>	<b>Trade &amp; other receivable</b>		
	<b>Trade Receivable</b>	Note-6.01 127,247,602	37,611,942
	IPO Fund Receivable From Dhaka Stock Exchange	-	100,000,000
	<b>Total</b>	<b>127,247,602</b>	<b>137,611,942</b>
<b>6.01</b>	<b>Trade Receivable</b>		
	Receivable from customers	127,247,602	37,611,942
	<b>Total</b>	<b>127,247,602</b>	<b>37,611,942</b>



		31 Mar 2020	30 June 2019
<b>7.00 Advance, deposit &amp; prepayments</b>			
Security Deposits	Note- 7.01	6,371,756	5,871,756
Advance Income Tax	Note- 7.02	49,470,150	34,904,323
Pre-paid Expenses (IPO)		-	10,174,270
Pre-paid Insurance ( Fire Insurance)		1,352,881	1,378,541
Advance to Employees		125,432	1,477,000
Advance against Local Purchase		24,025,800	2,695,307
Advance Against L/C		21,867,000	60,873,542
VAT Current A/C		-	4,095,385
<b>Total</b>		<b>103,213,019</b>	<b>121,470,124</b>
<b>7.01 Security Deposits</b>			
Central Depository Bangladesh Limited		500,000	-
Hobigonj Polli Bidduit Samity		3,480,724	3,480,724
Jalalabad Gas Transmission and Distribution System Ltd		2,004,339	2,004,339
Bank Guaranty Margin		386,693	386,693
<b>Total</b>		<b>6,371,756</b>	<b>5,871,756</b>
<b>7.02 Advance Income Tax</b>			
Income Tax deduction at source - opening		46,192,375	33,162,926
Add: Advance income tax during the period			
TDS at Source		3,277,775	22,561,705
Tax paid for the A/Y 2014-2015 to 2017-2018		-	6,059,359
		<b>49,470,150</b>	<b>61,783,990</b>
Less: Adjustment during the Period 2014-2015 to 2017- 2018		-	26,879,667
<b>Total</b>		<b>49,470,150</b>	<b>34,904,323</b>
<b>8.00 Cash &amp; cash equivalents</b>			
Cash in hand		11,334,495	9,666,665
Cash at bank	Note- 8.01	7,218,484	112,003,945
<b>Total</b>		<b>18,552,979</b>	<b>121,670,610</b>
<b>8.01 Cash at bank:</b>			
Premier Bank Ltd., A/C no.- 010411100079078		21,991	22,336
Premier Bank Ltd., A/C no.- 2954		9,025	9,025
Premier Bank Ltd., A/C no.- 2925		4,242	4,762
AB Bank Ltd., A/C no.- 4120-789719-000		725,425	1,389,208
City Bank Ltd. A/C No. 1421890721001		30,578	145,851
Social Islami Bank Ltd., A/C no.-133-18297		1,247	5,168
Social Islami Bank Ltd., A/C no.-133-9988		565,875	303,607
DBBL A/C No. 1141100020624		549,589	111,046
FDR IPDC		200,193	200,193
<b>Total</b>		<b>2,108,165</b>	<b>2,191,196</b>
<b>IPO Account</b>			
Social Islami Bank Ltd., A/C no.-001123		5,031,577	80,428,742
SIBL FC Account (Euro)		19,615	205,950
SIBL FC Account (GBP)		-	34,374
SIBL FC Account (USD)		59,127	29,143,683
<b>Total</b>		<b>5,110,319</b>	<b>109,812,749</b>
		<b>7,218,484</b>	<b>112,003,945</b>
<b>9.00 Share capital</b>			
<b>A. Authorized capital</b>			
70,000,000 Ordinary Shares of Tk. 10/- each		700,000,000	700,000,000
<b>B. Issued, Subscribed &amp; Paid-up capital</b>			
60,000,000 Ordinary Shares of Tk. 10/- each fully paid up		600,000,000	600,000,000
<b>Add: Stock Dividend</b>			
30,00,000 Ordinary Shares of Tk. 10/- each fully paid up		30,000,000	-
		<b>630,000,000</b>	<b>600,000,000</b>



31 Mar 2020

30 June 2019

## C. Shareholding Position

Particulars	Percentage	No. of Share	Amount	Amount
Sponsor/Director	30.07%	189,441,000	1,894,410,000	180,400,000
Companies and Financial Institution	10.50%	66,150,000	661,500,000	21,000,000
Foreign	0.03%	189,000	1,890,000	-
Other Shareholders	59.40%	374,220,000	3,742,200,000	398,600,000
<b>Total:</b>	<b>100%</b>	<b>630,000,000</b>	<b>6,300,000,000</b>	<b>600,000,000</b>

## 10.00 Retained Earnings

Opening Balance	130,718,231	82,461,849
Net profit for the period	28,872,977	48,256,382
<b>Total</b>	<b>159,591,209</b>	<b>130,718,231</b>
<b>Less: Dividend Paid</b>		
Stock Dividend	30,000,000	-
Cash Dividend	29,372,000	-
<b>Total Retained Earnings</b>	<b>100,219,209</b>	<b>130,718,231</b>

## 11.00 Long term loan:

## Social Islami Bank Limited: Al-Wadiah Current Deposit Account

Letter of Credit (Machinery)	-	-
HPSM (Commercial)-Machinery	54,742,513	68,086,836
HPSM (Real Estate)-Commercial	25,711,600	55,383,802
HPSM (Project Machinery)	122,267,508	142,751,330
<b>Total</b>	<b>202,721,621</b>	<b>266,221,968</b>

## Less: Current Maturity of Long Term Loan

HPSM (Commercial)-Machinery	22,628,004	22,056,876
HPSM (Real Estate)-Commercial	8,564,124	8,564,004
HPSM (Project Machinery)	45,620,544	45,591,684
<b>Total</b>	<b>76,812,672</b>	<b>76,212,564</b>
<b>Long Term Loan (Non-current portion)</b>	<b>125,908,949</b>	<b>190,009,404</b>

## 12.00 Lease Loan

United Finance	38,839,511	22,212,272
IPDC Finance Limited	20,026,807	26,454,612
CVC Finance	248,573	944,406
<b>Total</b>	<b>59,114,891</b>	<b>49,611,290</b>

## Less: Current Maturity of Lease Loan

United Finance	16,865,640	8,866,703
CVC Finance	248,573	944,406
IPDC Finance Limited	10,877,400	10,884,600
<b>Total</b>	<b>27,991,613</b>	<b>20,695,709</b>
<b>Lease Loan (Non-current portion)</b>	<b>31,123,278</b>	<b>28,915,581</b>

## 13.00 Current Maturity of Term Loan &amp; Lease Loan

Bank Loan	Note- 11.00	76,812,672	76,212,564
Leases	Note- 12.00	27,991,613	20,695,709
<b>Total</b>		<b>104,804,285</b>	<b>96,908,273</b>

## 14.00 Accounts Payable

Opening Balance	13,648,085	52,466,242
Add: Addition during the period	187,144,156	452,603,869
<b>Total</b>	<b>200,792,241</b>	<b>505,070,111</b>
Less: Payment during the period	186,545,855	486,489,783
<b>Closing Balance</b>	<b>14,246,386</b>	<b>18,580,328</b>



		31 Mar 2020	30 June 2019
<b>15.00 Short term borrowings</b>			
Brac Bank (OBU-Loan)		13,609,694	112,463,652
Brac Bank (Overdraft)		9,999,999	10,155,472
Social Islami Bank Limited	Note- 15.01	372,292,217	249,900,000
<b>Total</b>		<b>395,901,910</b>	<b>372,519,124</b>
<b>15.01 Bank Loan Liabilities</b>			
<b>Social Islami Bank Limited: Al-Wadiah Current Deposit Account</b>			
Bai-Muazzal (Commercial) Working Capital (OD)		199,997,214	199,900,000
Letter of Credit (Revolving)/TR		172,295,003	50,000,000
<b>Total</b>		<b>372,292,217</b>	<b>249,900,000</b>
<b>16.00 IPO refund liability</b>			
Social Islami Bank Ltd., A/C no.-001123		-	421,609
Social Islami Bank Ltd., FC Accounts		1,144,309	9,384,007
<b>Total</b>		<b>1,144,309</b>	<b>9,805,616</b>
<b>17.00 Creditors &amp; accruals</b>			
Liabilities for Expenses	Note- 17.01	36,690,944	23,434,275
Current Tax Payable	Note- 17.02	33,557,976	29,492,283
Advance Against Sales	Note- 17.03	2,782,995	10,400,538
<b>Total</b>		<b>73,031,915</b>	<b>63,327,096</b>
<b>17.01 Liabilities for Expenses</b>			
Utility Bill		85,477	228,679
Salary & Allowance		2,748,564	2,502,128
Regulatory Fees		788,608	-
Payable to WPPF	Note-17.01.01	7,116,829	5,191,964
Audit Fees		-	287,500
VAT Payable		35,315	303,756
Office Rent Payable		150,000	91,305
AIT Payable on Office Rent		22,500	55,465
Rental Expenses-Nitrogen Container		23,000	20,000
Interest Payable (for Capital Machineries & Real Estate)		6,682,393	664,965
Interest Payable (Bai-Muazzal & Working Capital)		10,277,584	13,093,625
Interest on Acceptance Liabilities		3,362,500	-
VAT Current A/C		4,300,000	-
Gas Bill Payable		1,098,174	994,888
<b>Total</b>		<b>36,690,944</b>	<b>23,434,275</b>
<b>17.01.01 Payable to WPPF</b>			
Opening Balance		6,296,823	3,155,221
Add: Addition during the period		820,006	5,191,964
<b>Total</b>		<b>7,116,829</b>	<b>8,347,185</b>
Less: Payment during the period		-	3,155,221
<b>Closing Balance</b>		<b>7,116,829</b>	<b>5,191,964</b>
<b>17.02 Current Tax Payable</b>			
Opening Balance		31,091,780	37,333,927
Add: Short Provision for the period 2014 - 2015 to 2017 - 2018		-	2,668,692
Add: Charge for the Period	Note- 24.00	2,466,196	16,369,331
<b>Total</b>		<b>33,557,976</b>	<b>56,371,950</b>
Less: Adjustment during the Period 2014-2015 to 2017-2018		-	26,879,667
<b>Total Current Tax Payable</b>		<b>33,557,976</b>	<b>29,492,283</b>
<b>17.03 Advance Against Sales</b>			
Advance Against Sales		2,782,995	10,400,538
<b>Total</b>		<b>2,782,995</b>	<b>10,400,538</b>



	July - 19 to March - 2020	July - 18 to March - 2019
<b>18.00 Revenue</b>		
Gross Sales	536,417,470	558,308,389
Less: VAT	69,967,407	72,822,831
<b>Total</b>	<b>466,450,063</b>	<b>485,485,558</b>
<b>19.00 Cost of Goods Sold</b>		
Raw Materials Consumption	280,087,946	313,279,430
Manufacturing overhead	77,326,046	69,500,757
<b>Cost of Manufacturing</b>	<b>357,413,992</b>	<b>382,780,187</b>
Work in Progress-Opening	54,864,300	54,256,350
Work in Progress-Closing	(76,412,740)	(102,947,257)
<b>Cost of goods Manufactured</b>	<b>335,865,552</b>	<b>334,089,280</b>
Finished goods-Opening	152,773,260	124,269,820
Sample expense	(161,557)	(240,628)
Finished goods-Closing	(150,146,234)	(98,589,420)
<b>Total</b>	<b>338,331,021</b>	<b>359,529,052</b>
<b>19.01 Raw Materials Consumption</b>		
Opening Balance	167,337,590	140,876,173
Add: Purchase during the Period	271,801,796	302,041,650
<b>Raw materials available for production</b>	<b>439,139,386</b>	<b>442,917,823</b>
Less: Scrap Sales	9,999,270	-
Less: Raw Materials-Closing	149,052,170	129,638,393
<b>Total</b>	<b>280,087,946</b>	<b>313,279,430</b>
<b>19.02 Manufacturing Overhead</b>		
Salary & Wages	17,397,346	14,454,499
Conveyance	298,928	203,275
Tours & Travel	444,878	219,907
Carriage Inward	433,045	379,657
Gas Bill	11,005,455	8,359,228
Utility Bill Expenses	1,952,978	1,411,104
Power & Fuel	1,570,615	1,241,578
Entertainment	527,404	427,309
Cleaning Expense	86,662	104,381
Fire Insurance Expenses	1,156,167	951,683
Internet Expenses	103,500	115,224
License & Renewal	299,583	134,715
Loading & Unloading Expenses	483,790	310,557
Medical Expenses	95,842	127,098
Mobile, Telephone & Fax Expenses	206,977	150,845
Printing & Stationery	245,591	178,604
Rental Expenses-Nitrogen Container	220,800	220,800
Repairs & Maintenance	911,018	709,735
Store & spares expenses	2,791,993	2,413,120
Testing Fees	11,500	174,201
Uniform & Gloves	523,105	211,748
Miscellaneous Expenses	647,132	384,628
Depreciation (Annexure-A)	35,911,737	36,616,861
<b>Total Manufacturing Overhead</b>	<b>77,326,046</b>	<b>69,500,757</b>
<b>19.02.01 Store &amp; spares expenses</b>		
Opening Balance	1,220,647	948,750
Add: Purchase during the Period	18,586,003	2,720,770
<b>Available for use</b>	<b>19,806,650</b>	<b>3,669,520</b>
Less: Closing Balance	17,014,657	1,256,400
<b>Consumption during the period/ year</b>	<b>2,791,993</b>	<b>2,413,120</b>

Note- 19.01

Note- 19.02

Note- 19.02.01



	July - 19 to March - 2020	July - 18 to March - 2019
<b>20.00 Administrative Expenses</b>		
Salary & Allowance	3,458,130	2,756,840
Conveyance	289,027	210,912
Directors Remuneration	1,800,000	1,800,000
Board Meeting Fees	187,750	138,700
Utility Bill Expenses	647,867	552,222
Entertainment	843,050	203,984
Internet Expenses	43,166	28,584
Advertisement	385,480	-
Regulatory Fees	4,877,338	-
Issue Management Fees & Corporate Advisory fee	8,642,967	-
Lottery Expenses	563,072	-
Underwriting Commission	100,000	-
Telephone & Mobile Bill	69,178	42,211
Renewal & Registration	279,100	225,401
Medical Expenses	23,519	24,005
Paper & Periodical	5,855	5,097
Postage & Courier	23,552	16,835
Printing & Stationery	637,967	205,898
Professional Fee (Including VAT)	494,000	209,500
Office Rent	1,170,000	945,000
Bank Charges	317,090	213,966
Repairs & Maintenance	259,311	239,092
Others Administrative Expenses	152,510	71,797
Depreciation (Annexure-A)	1,134,055	1,156,322
<b>Total Administrative Expenses</b>	<b>26,403,984</b>	<b>9,046,366</b>
<b>21.00 Selling &amp; Distributing Expenses</b>		
Salary & Allowance	3,362,200	2,688,400
Conveyance	314,154	289,560
Tours & Travels	132,035	116,490
Entertainment	217,973	181,100
Packing Expenses	3,969,398	3,734,089
Sales Promotion Expense	544,440	301,302
Carriage Outward	262,545	130,483
Postage & Courier	15,070	12,060
Printing & Stationery	156,099	122,874
Power & Fuel	477,100	282,130
Loading & Unloading	132,750	119,500
Others Selling & Distributing Expenses	166,424	155,211
Mobile, Telephone & Fax Expenses	100,213	98,793
Rental Expense	651,358	542,704
Repairs & Maintenance	130,890	107,861
Vehicle Tracking Expense	52,078	25,586
Sample Expense	217,612	240,628
Depreciation (Annexure-A)	756,037	770,881
<b>Total Selling &amp; Distributing Expenses</b>	<b>11,658,376</b>	<b>9,919,652</b>
<b>21.01 Packing Material</b>		
Opening Balance	6,858,242	-
Add: Purchase during the Period	2,684,056	5,769,489
<b>Total</b>	<b>9,542,298</b>	<b>5,769,489</b>
Less: Closing Balance	5,572,900	2,035,400
<b>Consumption during the period/ year</b>	<b>3,969,398</b>	<b>3,734,089</b>
<b>22.00 Non-operating income</b>		
Foreign Exchange gain	29,760	-
Interest Income	1,303,807	11,334
Wastage Sales - (Warehouse)	2,210,724	5,263,459
<b>Total</b>	<b>3,544,291</b>	<b>5,274,793</b>

Note-21.01



		July - 19 to March - 2020	July - 18 to March - 2019
<b>23.00 Financial expenses</b>			
Lease Finance Interest		6,453,986	5,042,155
Interest on Bank Loan	Note-23.01	46,724,818	48,200,471
<b>Total</b>		<b>53,178,804</b>	<b>53,242,626</b>
<b>23.01 Interest on Bank Loan</b>			
Interest on Short Term Loan		24,155,819	18,031,402
Interest on Long Term Loan		22,568,999	30,169,069
<b>Total</b>		<b>46,724,818</b>	<b>48,200,471</b>
<b>24.00 Current tax</b>			
Profit before tax as per account		38,497,303	56,212,052
Add: Accounting depreciation		37,801,829	38,544,067
Less: Tax base depreciation		60,036,359	70,411,942
<b>Taxable Income</b>		<b>16,262,773</b>	<b>24,344,177</b>
<b>Current tax @ 25%</b>		<b>4,065,693</b>	<b>8,520,462</b>
<b>25.00 Earnings per share</b>			
A. Net Profit after Tax		28,872,977	36,537,834
B. Weighted average number of Share		58,936,986	58,936,986
<b>Earnings per Share (A/B)</b>		<b>0.49</b>	<b>0.62</b>

Particulars	Number of Share	Weight	Weighted average no of Shares	Weighted average no of Shares
Opening No. of Shares	40,000,000	365/365	40,000,000	40,000,000
New Allotment No. of Shares during the year (as on Stock)	20,000,000	336/365	18,410,959	-
Stock	3,000,000	64/365	526,027	-
<b>Total</b>	<b>63,000,000</b>		<b>58,936,986</b>	<b>40,000,000</b>

<b>26.00 Net Asset Value (NAV) Per Share</b>			
Total Assets		1,527,447,338	1,362,848,765
Less: Total Liabilities		797,228,129	848,183,820
<b>A. Net Asset Value (NAV)</b>		<b>730,219,209</b>	<b>514,664,945</b>
B. Total Number of Share outstanding		63,000,000	40,000,000
<b>Net Asset Value (NAV) Per Share (A/B)</b>		<b>11.59</b>	<b>12.87</b>
<b>27.00 Net Operating Cash Flows Per Share (NOCFPS)</b>			
Net Operating Cash Flows (Numerator)		29,034,712	(58,674,354)
Number of Ordinary Shares (Denominator)		63,000,000	40,000,000
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>		<b>0.46</b>	<b>(1.47)</b>

Note: 27.00 - Significant Deviation NOCFPS - During the current period though cash receipt from customers is less than that of previous period but NOCFPS is positive due to cash payment to suppliers is significantly less that of previous period.



**COPPERTECH INDUSTRIES LTD**  
Schedule of Property, Plant & Equipment  
As on 31 March, 2020

Annexure-A

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 31.03.2020
	Balance as at 01.07.2019	Addition this period	Balance as on 31.03.2020		Balance as at 01.07.2019	Charged during the period	Accumulated Depreciation 31.03.2020	
Land and Land Development	72,639,375	-	72,639,375	0%	-	-	72,639,375	
Building & Civil Construction	296,781,178	-	296,781,178	2.5%	18,538,937	5,184,503	273,057,738	
Gas Line Installation	3,090,708	-	3,090,708	15%	1,260,257	198,300	1,632,151	
Electric Equipment	41,511,478	1,119,290	42,630,768	15%	9,278,014	3,533,954	29,818,800	
Plant & Machineries	432,611,816	33,798,064	466,409,880	10%	96,976,449	27,020,593	342,412,838	
Furniture & Fixture	3,179,968	351,262	3,531,230	10%	475,293	206,604	2,849,333	
Gas & Diesel Generator	15,217,151	55,260	15,272,411	10%	6,326,129	651,677	8,294,605	
Vehicles	14,268,276	-	14,268,276	15%	4,980,341	1,006,200	8,281,735	
<b>Balance as on 31 Mar, 2020</b>	<b>879,299,950</b>	<b>35,323,876</b>	<b>914,623,826</b>		<b>137,835,420</b>	<b>37,801,831</b>	<b>738,986,575</b>	

**Allocation of Depreciation:**

Manufacturing	35,911,739
Administration	1,134,055
Selling & Distributing	756,037
<b>Total</b>	<b>37,801,831</b>

