

COPPERTECH INDUSTRIES LTD.
Statement of Financial Position (Un-audited)
As on 30 September, 2020

Particulars	Notes	Amount in Taka	
		30 Sep 2020	30 June 2020
ASSETS			
Non-Current Assets		883,671,840	888,422,437
Property, Plant & Equipment	3.00	714,943,638	726,678,105
Capital Work in Progress	4.00	168,728,202	161,744,332
Current Assets		595,971,113	597,704,440
Inventories	5.00	392,242,444	413,532,153
Accounts & Other Receivable	6.00	83,134,556	77,312,568
Advance, Deposit & Prepayments	7.00	105,954,394	93,238,797
Cash & Cash Equivalents	8.00	14,639,719	13,620,922
TOTAL ASSETS		1,479,642,953	1,486,126,877
EQUITY AND LIABILITIES			
Capital and Reserve		716,367,939	707,941,765
Share Capital	9.00	630,000,000	630,000,000
Retained Earnings	10.00	86,367,939	77,941,765
Liabilities			
Non-Current Liabilities		206,275,681	211,353,462
Long Term Loan	11.00	125,908,955	125,908,955
Leases Finance	12.00	25,376,097	31,784,961
Deferred Tax	23.01	54,990,629	53,659,546
Current Liabilities		556,999,333	566,831,650
Current Maturity of Term Loan & Lease	13.00	104,189,038	104,189,038
Accounts Payable	14.00	8,690,665	17,136,433
Short Term Borrowings	15.00	373,913,397	375,719,180
Creditors & Accruals	16.00	70,206,233	69,786,999
Total Liabilities		763,275,014	778,185,112
TOTAL EQUITY AND LIABILITIES		1,479,642,953	1,486,126,877
Net Asset Value (NAV) Per Share	25.00	11.37	11.24

The accounting policies and annexed notes form an integral part of the financial statements.


 Director


 Managing Director


 Chairman


 Chief Financial Officer

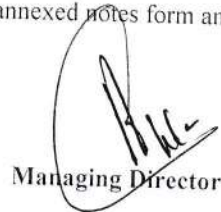

 Company Secretary

COPPERTECH INDUSTRIES LTD.
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from 1st July, 2020 to 30th September, 2020

Particulars	Notes	Amount in Taka	
		1st July, 2020 to 30th September, 2020	1st July, 2019 to 30th September, 2019
Revenue			
Less: Cost of Goods Sold	17.00	102,370,758	169,774,752
Gross Profit	18.00	73,772,359	122,154,865
		28,598,399	47,619,887
Less: Operating Expenses		6,685,090	21,589,746
Administrative Expenses	19.00	3,405,884	17,723,452
Selling & Distributing Expenses	20.00	3,279,206	3,866,294
Profit from Operation		21,913,308	26,030,141
Less: Financial Expenses	21.41	14,006,114	17,509,791
Add: Non-Operating Income	22.00	4,345,752	507,629
Profit/(Loss) before WPPF & Tax	21.00	12,252,946	9,027,979
Less: Contribution to WPPF		583,474	429,904
Profit/(Loss) Before Tax		11,669,472	8,598,075
Less: Income Tax		3,243,299	2,149,519
Current Tax	23.00	1,912,216	225,867
Deferred Tax	23.01	1,331,083	1,923,652
Profit After Tax for the Period		8,426,173	6,448,556
Earnings Per Share (EPS)	24.00	0.14	0.13

The accounting policies and annexed notes form an integral part of the financial statements.


Director


Managing Director


Chief Financial Officer


Chairman


Company Secretary

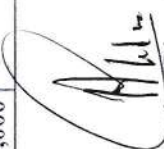
COPPERTECH INDUSTRIES LTD.

Statement of Changes in Equity (Un-audited)

For the period from 1st July, 2020 to 30th September, 2020

Particular	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as at 01 July 2020	630,000,000	-	-	77,941,765	707,941,765
Issuance of shares	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	8,426,173	8,426,173
Balance as on 30 Sep 2020	630,000,000	-	-	86,367,938	716,367,938
Balance as at 01 July 2019	600,000,000	-	-	130,718,231	730,718,231
Dividend (Stock)	30,000,000	-	-	(30,000,000)	-
Dividend (Cash)	-	-	-	(29,372,000)	(29,372,000)
IPO Expenses	-	-	-	(15,017,237)	(15,017,237)
Total Comprehensive Income for the Year	-	-	-	21,612,771	21,612,771
Balance as on 30 June 2020	630,000,000	-	-	77,941,765	707,941,765


Director


Managing Director


Chairman


Chief Financial Officer


Company Secretary

COPPERTECH INDUSTRIES LTD.
Statement of Cash Flows (Un-audited)
For the period from 1st July, 2020 to 30th September, 2020

Particulars	Notes	Amount in Taka	
		1st July, 2020 to 30 September 2020	1st July, 2019 to 30 September 2019
A. Cash Flows from Operating Activities			
Receipts from Customers		95,585,140	147,357,450
Non-Operating Income	21.00	4,345,752	507,629
Payment to Suppliers		(49,595,756)	(129,322,450)
Payment to Employees		(14,505,558)	(7,921,248)
Payment to Others		(9,759,375)	(11,474,798)
Cash Generate from Operation		26,070,203	(853,417)
Against Income Tax	7.02	-	(3,259,170)
Net Cash Generate from Operating Activities	26.01	26,070,203	(4,112,587)
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment		-	-
Capital Work in Progress	4.00	(6,983,870)	(1,418,931)
Net Cash used in Investing Activities		(6,983,870)	(1,418,931)
C. Cash Flows from Financing Activities			
IPO Fund Receivable From Dhaka Stock Exchange		-	100,000,000
IPO Refund Liability		-	(8,485,573)
Financial Expenses		(9,852,889)	(15,104,856)
Increase/(Decrease) Short Term Borrowing		(1,805,784)	(4,701,791)
Increase/(Decreases) Lease Loan Liabilities (Lease Loan)		(6,408,864)	9,242,783
Increase/(Decreases) Loan Liabilities (Long term)		-	(62,604,341)
Net Cash Provided by Financing Activities		(18,067,537)	18,346,222
D. Net increase in Cash and Cash Equivalent (A+B+C)		1,018,796	12,814,704
E. Cash and Bank Balances at Beginning the Year		13,620,922	121,670,610
F. Cash and Bank Balances at End of the Year (D+E)		14,639,719	134,485,315
Net Operating Cash Flows (NOCF) Per Share	26.00	0.42	(0.08)


Director


Managing Director


Chairman


Chief Financial Officer


Company Secretary

		Amount in Taka	
		30 September, 2020	30 June, 2020
3.00	Property, Plant and Equipment		
	A. At Cost		
	Opening Balance	914,474,746	879,299,950
	Addition During the Period	-	35,174,796
		<u>914,474,746</u>	<u>914,474,746</u>
	B. Accumulated Depreciation		
	Opening Balance	187,796,641	137,835,420
	Add: Depreciation Charged During the Period	11,734,467	49,961,221
		<u>199,531,108</u>	<u>187,796,641</u>
	Written down value (A-B)	<u>714,943,638</u>	<u>726,678,105</u>
	Details are shown in Annexure-A		
4.00	Capital Work in Progress		
	A. Factory Building		
	Opening Balance	75,539,030	17,885,519
	Addition During the Period	3,245,508	57,653,511
		<u>78,784,538</u>	<u>75,539,030</u>
	Less: Transfer to PPE.	-	-
	Closing Balance	<u>78,784,538</u>	<u>75,539,030</u>
	B. Plant and Machinery		
	Opening Balance	84,190,469	33,135,354
	Addition During the Period	2,212,229	84,853,179
		<u>86,402,698</u>	<u>117,988,533</u>
	Less: Transfer to PPE.	-	33,798,064
	Closing Balance	<u>86,402,698</u>	<u>84,190,469</u>
	C. Electric Equipment		
	Opening Balance	2,014,833	-
	Addition During the Period	1,526,133	2,014,833
		<u>3,540,966</u>	<u>2,014,833</u>
	Less: Transfer to PPE.	-	-
	Closing Balance	<u>3,540,966</u>	<u>2,014,833</u>
	Total (A+B+C)	<u>168,728,202</u>	<u>161,744,332</u>
5.00	Inventories		
	Raw Material	175,475,890	176,737,764
	Work in Process	64,946,380	73,732,640
	Finished Goods	141,978,980	153,254,154
	Store & Spares	2,564,604	2,311,432
	Packing Materials	7,276,590	7,496,163
		<u>392,242,444</u>	<u>413,532,153</u>
	Details are given in Annexure - B		
6.00	Accounts & Other Receivable		
	Trade Receivable	83,134,556	77,312,568
		<u>83,134,556</u>	<u>77,312,568</u>
7.00	Advance, Deposit & Prepayments		
	Security Deposits	6,371,756	6,371,756
	Advance Income Tax	37,599,268	37,599,268
	Pre-Paid Insurance (Fire Insurance)	1,352,881	1,352,881
	Advance to Employees	1,045,870	125,432
	Advance Against Local Purchase	56,132,586	47,723,702
	Advance Against LC	2,971,127	-
	VAT Current A/C	480,907	65,758
		<u>105,954,394</u>	<u>93,238,797</u>

7.01 Security Deposits				
Hobigonj Polli Bidduit Samity			3,480,724	3,480,724
Central Depository Bangladesh Limited			500,000	500,000
Jalalabad Gas Transmission and Distribution System Ltd			2,004,339	2,004,339
Bank Guaranty Margin			386,693	386,693
			6,371,756	6,371,756
7.02 Advance Income Tax				
Opening Balance			37,599,268	34,904,323
Add: Advance income tax during the Period				
AIT Against Import			-	15,549,033
Tax paid for the A/Y 2014-2015 to 2017-2018				-
			37,599,268	50,453,356
Less: Adjustment during the Period - 2018- 2019			-	12,854,088
Closing Balance			37,599,268	37,599,268
8.00 Cash and cash equivalents				
Cash in hand			3,241,547	8,525,485
Cash at bank		Note- 8.01	11,398,172	5,095,437
			14,639,719	13,620,922
8.01 A. Cash at bank:				
Premier Bank Ltd., A/C no.- 010411100079078			21,416	21,646
Premier Bank Ltd., A/C no.- 2954			8,450	8,076
Premier Bank Ltd., A/C no.- 2925			3,721	3,715
AB Bank Ltd., A/C no.- 4120-789719-000			319,792	4,888
City Bank Ltd. A/C No. 1421890721001			1,356,021	148,417
Social Islami Bank Ltd., A/C no.-133-18297			8,456,609	189,645
Social Islami Bank Ltd., A/C no.-133-9988			538,600	898,807
DBBL A/C No. 1141100020624			301,008	157,632
BRAC Bank Limited			187,405	-
FDR IPDC			200,193	200,193
			11,393,215	1,633,019
B. IPO Account				
Social Islami Bank Ltd., A/C no.-001123			4,957	3,462,418
			4,957	3,462,418
Grand Total (A+B)			11,398,172	5,095,437
9.00 Share Capital				
A. Authorized Capital				
70,000,000 Ordinary Shares of Tk. 10/- each			700,000,000	700,000,000
B. Issued, Subscribed & Paid-up Capital				
60,000,000 Ordinary Shares of Tk. 10/- each fully paid up			600,000,000	600,000,000
Add: Stock Dividend				
30,00,000 Ordinary Shares of Tk. 10/- each			30,000,000	30,000,000
			630,000,000	630,000,000
C. Shareholding Position				
	Particulars	Percentage	No. of Share	Amount
	Sponsor/Director	30.07%	18,942,000	189,420,000
	Companies and Financial Institution	10.68%	6,728,912	67,289,120
	Foreign	0.00%	-	199,160
	Public	59.25%	37,329,088	374,498,910
	Total:	100%	63,000,000	630,000,000
10.00 Retained Earnings				
Opening Balance			77,941,765	130,718,231
Net profit for the period			8,426,173	21,612,771
			86,367,938	152,331,002
Less: Dividend Paid				
Stock Dividend			-	30,000,000
Cash Dividend			-	29,372,000
Total Dividend Paid for the year - 2018-2019			-	59,372,000
			86,367,938	92,959,002
IPO Expenses			-	15,017,237
Closing Balance			86,367,938	77,941,765

11.00 Long Term Loan:			
HPSM (Commercial)-Machinery		54,742,513	54,742,512
HPSM (Real Estate)-Commercial		25,711,607	25,711,607
HPSM (Project Machinery)		122,267,508	122,267,508
		<u>202,721,627</u>	<u>202,721,627</u>
Less: Current Maturity of Long Term Loan		76,812,672	76,812,672
HPSM (Commercial)-Machinery		25,528,008	25,528,008
HPSM (Real Estate)-Commercial		8,564,124	8,564,124
HPSM (Project Machinery)		42,720,540	42,720,540
Balance after Current Maturity		<u><u>125,908,955</u></u>	<u><u>125,908,955</u></u>
12.00 Leases Finance			
United Finance		35,732,587	38,994,265
IPDC Finance Limited		17,019,876	20,167,062
		<u>52,752,463</u>	<u>59,161,327</u>
Less: Current Maturity of Lease		27,376,366	27,376,366
United Finance		16,498,966	16,498,966
IPDC Finance Limited		10,877,400	10,877,400
Balance after Current Maturity		<u><u>25,376,097</u></u>	<u><u>31,784,961</u></u>
13.00 Current Maturity of Term Loan & Lease Finance			
Bank Loan	Note- 11.00	76,812,672	76,812,672
Leases	Note- 12.00	27,376,366	27,376,366
		<u>104,189,038</u>	<u>104,189,038</u>
14.00 Accounts Payable			
Opening Balance		17,136,433	18,580,328
Add: Purchase During the Period		30,330,741	294,591,551
		47,467,174	313,171,879
Less: Payment During the Period		38,776,509	296,035,446
Closing Balance		<u><u>8,690,665</u></u>	<u><u>17,136,433</u></u>
Details are shown in Annexure-D			
15.00 Short Term Borrowings			
BRAC Bank Limited	Note- 15.01	15,549,183	24,159,160
Social Islami Bank Limited	Note- 15.02	358,364,214	351,560,020
		<u>373,913,397</u>	<u>375,719,180</u>
15.01 BRAC Bank Limited			
Demand Loan -PAC		15,549,183	13,966,498
Bank Overdraft		-	10,192,662
		<u>15,549,183</u>	<u>24,159,160</u>
15.02 Social Islami Bank Limited			
Bai-Muazzal (Commercial) Working Capital (OD)		199,997,214	199,997,214
Letter of Credit (Revolving) / TR		158,367,000	151,562,806
		<u>358,364,214</u>	<u>351,560,020</u>
16.00 Creditors & Accruals			
Liabilities for Expenses	Note- 16.01	45,160,210	45,689,562
Current Tax Payable	Note- 16.02	21,481,153	19,568,937
Advance Against Sales	Note- 16.03	3,564,870	4,528,500
		<u>70,206,233</u>	<u>69,786,999</u>

16.01 Liabilities for Expenses

Utility Bill		349,293	314,315
Salary & Allowance		2,744,383	2,544,475
Payable to WPPF	Note-16.01.01	2,218,204	6,826,694
Audit Fees		-	287,500
VAT Payable		22,345	25,452
Office Rent Payable		150,000	150,000
AIT Payable on Office Rent		25,700	22,500
Rental Expenses-Nitrogen Container		23,000	23,000
Interest Payable (for Capital Machineries & Real Estate)		17,473,245	12,436,544
Interest Payable (Bai-Muazzal & Working Capital)		21,159,480	22,042,956
Gas Bill Payable		994,560	1,016,126
		45,160,210	45,689,562

16.01.01 Payable to WPPF

Opening Balance		6,826,694	5,191,964
Addition during the Period		583,474	1,634,730
		7,410,168	6,826,694
Less: Payment During the Period		5,191,964	-
Closing Balance		2,218,204	6,826,694

16.02 Current Tax Payable

Opening Balance		19,568,937	29,492,283
Add: Charge for the Period	Note- 23.00	1,912,216	2,930,742
		21,481,153	32,423,025
Less: Adjustment during the Period 2018- 2019		-	12,854,088
Closing Balance		21,481,153	19,568,937

16.03 Advance Against Sales

Advance Against Sales		3,564,870	4,528,500
		3,564,870	4,528,500

Details are shown in Annexure-E

		Amount in Taka	
		1st July, 2020 to 30 September 2020	1st July, 2019 to 30 September 2019
17.00	Revenue		
	Gross Sales	117,726,371	195,240,965
	Less: VAT	15,355,614	25,466,213
		102,370,758	169,774,752
18.00	Cost of Goods Sold		
	Raw Materials Consumption	30,583,103	116,452,020
	Manufacturing overhead	23,163,222	25,877,345
	Cost of Manufacturing	53,746,325	142,329,365
	Work in Progress-Opening	73,732,640	54,864,300
	Work in Progress-Closing	(64,946,380)	(66,237,800)
	Cost of goods Manufactured	62,532,585	130,955,865
	Finished goods-Opening	153,254,154	152,773,260
	Sample expense	(35,400)	(52,100)
	Finished goods-Closing	(141,978,980)	(161,522,160)
		73,772,359	122,154,865
18.01	Raw Materials Consumption		
	Opening Balance	176,737,764	167,337,590
	Add: Purchase during the Period	29,321,229	118,376,537
	Raw materials available for production	206,058,993	285,714,127
	Less: Scrap Sales	-	3,074,257
	Less: Raw Materials-Closing	175,475,890	166,187,850
		30,583,103	116,452,020
18.02	Manufacturing overhead		
	Salary & Wages	5,934,220	5,696,400
	Conveyance	134,278	118,360
	Tours & Travel	28,935	24,700
	Carriage Inward	143,665	127,300
	Gas Bill	2,983,680	3,894,622
	Utility Bill Expenses	851,624	609,341
	Power & Fuel	398,980	485,600
	Entertainment	159,600	152,000
	Cleaning Expense	32,531	46,220
	Fire Insurance Expenses	213,060	488,629
	Internet Expenses	30,000	30,000
	License & Renewal	55,948	54,799
	Loading & Unloading Expenses	118,000	160,400
	Medical Expenses	45,868	40,827
	Mobile, Telephone & Fax Expenses	78,999	72,380
	Printing & Stationery	65,090	85,800
	Rental Expenses-Nitrogen Container	69,000	75,900
	Repairs & Maintenance	317,845	378,900
	Store & spares expenses	190,450	854,223
	Testing Fees	-	11,500
	Uniform & Gloves	40,090	105,800
	Miscellaneous Expenses	123,615	117,729
	Depreciation (Annexure-A)	11,147,744	12,245,915
		23,163,222	25,877,345
18.02.01	Store & spares expenses		
	Opening Balance	2,311,432	1,220,647
	Add: Purchase during the Period	443,622	5,311,902
	Available for use	2,755,054	6,532,549
	Less: Closing Balance	2,564,604	5,678,326
		190,450	854,223

Note- 18.01

Note- 18.02

Note- 18.02.01

Amount in Taka	
1st July, 2020 to 30 September 2020	1st July, 2019 to 30 September 2019

19.00 Administrative Expenses

Salary & Allowance	1,142,468	1,092,570
Conveyance	92,740	88,690
Directors Remuneration	600,000	600,000
Board Meeting Fees	55,000	38,500
Utility Bill Expenses	196,256	166,566
Entertainment	65,896	67,800
Internet Expenses	13,740	13,140
Advertisement	-	838,468
Regulatory Fees	-	4,088,730
Issue Management Fees	-	8,642,967
Lottery Expenses	-	563,072
Underwriting Commission	-	100,000
Telephone & Mobile Bill	18,655	17,840
Renewal & Registration	32,330	43,350
Medical Expenses	11,293	10,800
Paper & Periodical	2,557	2,445
Postage & Courier	6,881	6,580
Printing & Stationery	150,878	354,680
Professional Fee (Including VAT)	75,000	75,000
Office Rent	450,000	315,000
Bank Charges	28,747	56,181
Repairs & Maintenance	65,923	110,860
Others Administrative Expenses	45,487	43,500
Depreciation (Annexure-A)	352,034	386,713
	3,405,884	17,723,452

20.00 Selling & Distributing Expenses

Salary & Allowance	1,156,461	1,117,800
Conveyance	132,896	127,800
Tours & Travels	47,418	45,600
Entertainment	70,712	68,000
Packing Expenses	785,463	1,408,500
Sales Promotion Expense	91,759	88,240
Carriage Outward	90,781	87,300
Postage & Courier	5,990	5,760
Printing & Stationery	47,543	45,720
Power & Fuel	172,516	165,900
Loading & Unloading	59,023	56,760
Others Selling & Distributing Expenses	63,848	61,400
Mobile, Telephone & Fax Expenses	43,987	42,300
Rental Expense	195,500	191,820
Repairs & Maintenance	37,108	35,685
Vehicle Tracking Expense	8,111	7,800
Sample Expense	35,400	52,100
Depreciation (Annexure-A)	234,689	257,809
	3,279,206	3,866,294

Note-20.01

20.01 Packing Material

Opening Balance	7,496,163	6,858,242
Add: Purchase During the Period	565,890	180,658
	8,062,053	7,038,900
Less: Closing Balance	7,276,590	5,630,400
	785,463	1,408,500

		Amount in Taka	
		1st July, 2020 to 30 September 2020	1st July, 2019 to 30 September 2019
21.00	Non-operating income		
	Foreign Exchange Gain	-	10,062
	Interest Income	-	497,567
	Scrap Sales	4,345,752	-
		4,345,752	507,629
22.00	Financial expenses		
	Lease Finance Interest	1,907,776	2,900,670
	Interest on Bank Loan	12,098,338	14,609,121
		14,006,114	17,509,791
22.01	Interest on Bank Loan		
	Interest on Short Term Loan	7,061,638	9,726,247
	Interest on Long Term Loan	5,036,700	4,882,874
		12,098,338	14,609,121
23.00	Current Tax		
	Profit Before Tax as per Account	11,669,472	8,598,075
	Add: Accounting Depreciation	11,734,467	12,890,437
	Less: Tax base Depreciation	17,058,801	20,585,045
	Less: Non-Operating Income	4,345,752	-
	Taxable Income	1,999,387	903,467
	Current tax @ 25%	499,847	225,867
	Non-Operating Income @ 32.50%	1,412,369	-
	Total Current Tax	1,912,216	225,867
23.01	Deferred tax		
	Carrying amount of PPE (Accounting Base)	714,943,639	762,372,157
	Carrying amount of PPE (Tax Base)	494,981,123	572,643,690
	Taxable Temporary Difference	219,962,516	189,728,467
	Tax Rate	25%	25%
	Closing Deferred Tax Liability	54,990,629	47,432,117
	Opening Deferred Tax Liability (Adjusted)	53,659,546	45,508,465
	Deferred tax expense/ (income)	1,331,083	1,923,652
24.00	Earnings Per Share (Basic)		
	A. Net Profit after Tax	8,426,173	6,448,556
	B. Weighted average number of Share	62,030,137	48,383,562
	Earnings per Share (A/B)	0.14	0.13

Particulars	Number of Share	Weight	Weighted average no of Shares	Weighted average no of Shares
Opening No. of Shares	40,000,000	365/365	40,000,000	40,000,000
New Allotment No. of Shares	20,000,000	365/365	20,000,000	8,383,562
Stock Dividend	3,000,000	247/365	2,030,137	-
Total	63,000,000		62,030,137	48,383,562

		Amount in Taka	
		30 September, 2020	30 June, 2020
25.00	Net Asset Value (NAV) Per Share		
	Total Assets	1,479,642,953	1,486,126,877
	Less: Total Liabilities	763,275,014	778,185,112
	A. Net Asset Value (NAV)	716,367,939	707,941,765
	B. Total Number of Share outstanding	63,000,000	63,000,000
	Net Asset Value (NAV) Per Share (A/B)	11.37	11.24
26.00	Net Operating Cash Flows Per Share (NOCFPS)		
	Net Operating Cash Flows (Numerator)	26,070,203	(4,112,587)
	Number of Ordinary Shares (Denominator)	62,030,137	48,383,562
	Net Operating Cash Flow Per Share (NOCFPS)	0.42	(0.08)

Reason for deviation of (NOCFPS): During the period, due to country and world wide lockdown for COVID-19, the company's local and foreign purchase reduced by 75.23% and suppliers payment reduced by 59.43% compared to the same period of last year. In addition to that, the company also enjoyed the privileges provided by the Bangladesh Bank vide their circular regarding waiver from repayment of installments up to Dec 31, 2020. These reasons altogether contributed to significantly increase in NOCFPS.

Amount in Taka	
1st July, 2020 to 30 September 2020	1st July, 2019 to 30 September 2019

26.01 Reconciliation of Net Profit with Cash Flows from Operating Activities:

Cash flows from Operating Activities:

Cash Generated from Operation

Note: A

26,070,203	(853,417)
-	(3,259,170)
26,070,203	(4,112,587)

Income Tax

Net Cash flows from Operating Activities:

Note: A Cash Generated from Operation

Net Income Before Tax

Depreciation on property, plant and equipment

Interest Paid

Changes in Current Assets & Liabilities:

Increase /(Decrease) in Trade and Other Receivables

(Increase) / Decrease in Advance, Deposit & Prepayments

(Increase) / Decrease in Inventories

Increase / (Decrease) in Trade Payables

Increase / (Decrease) in Liabilities for Expenses

Cash Generated from Operations

11,669,472	8,598,075
11,734,467	12,890,437
9,852,889	15,104,856
(5,821,988)	(15,179,347)
(12,715,597)	8,416,858
21,289,709	(22,202,497)
(8,445,768)	(8,857,293)
(1,492,982)	375,494
26,070,203	(853,417)

Particulars	Cost		Rate of Dep.	Depreciation			Written Down Value as on 30.06.2020
	Balance as at 01.07.2019	Addition this period		Balance as on 30.06.2020	Balance as at 01.07.2019	Charged during the period	
Land and Land Development	72,639,375	-	0%	-	-	-	72,639,375
Building & Civil Construction	296,781,178	-	2.5%	18,538,937	6,956,056	25,494,993	271,286,185
Gas Line Installation	3,090,708	-	15%	1,260,257	274,568	1,534,825	1,555,883
Electric Equipment	41,511,478	821,660	15%	9,278,014	4,896,644	14,174,658	28,158,480
Plant & Machineries	432,611,816	33,798,064	10%	96,976,449	35,253,440	132,229,889	334,179,991
Furniture & Fixture	3,179,968	499,812	10%	475,293	295,458	770,751	2,909,029
Gas & Diesel Generator	15,217,151	55,260	10%	6,326,129	891,865	7,217,994	8,054,417
Vehicles	14,268,276	-	15%	4,980,341	1,393,190	6,373,531	7,894,745
Balance as on 30 June, 2020	879,299,950	35,174,796		137,835,420	49,961,221	187,796,641	726,678,106

Allocation of Depreciation:

Manufacturing	47,463,160
Administration	1,498,837
Selling & Distributing	999,224
Total	49,961,221