

IAS 1.51(a)
IAS 1.10(a),51(b)
IAS 1.51(c)

COPPERTECH INDUSTRIES LTD.
Statement of Financial Position (Un-audited)
As at 31 December, 2020

IAS 1.51(d),(e)
IAS 1.113

	Particulars	Notes	Amount in Taka	
			31 Dec 2020	30 June 2020
	ASSETS			
	Non-Current Assets		888,995,090	888,422,437
IAS 1.54(a)	Property, Plant & Equipment	3.00	706,095,287	726,678,105
IAS 1.54(a)	Capital Work in Progress	4.00	182,899,803	161,744,332
	Current Assets		609,770,332	597,704,440
IAS 1.66	Inventories	5.00	384,095,490	413,532,153
IAS 1.54(g)	Trade & Other Receivable	6.00	94,106,067	77,312,568
IAS 1.54(h)	Advance, Deposit & Prepayments	7.00	118,678,809	93,238,797
IAS 1.54(i)	Cash & Cash Equivalents	8.00	12,889,966	13,620,922
	TOTAL ASSETS		1,498,765,421	1,486,126,877
	EQUITY AND LIABILITIES			
	Capital and Reserve		738,656,712	707,941,765
IAS 1.79	Share Capital	9.00	630,000,000	630,000,000
IAS 1.78(e),108	Retained Earnings	10.00	108,656,712	77,941,765
	Liabilities			
	Non-Current Liabilities		201,572,083	211,353,462
IAS 1.71	Long Term Loan	11.00	125,908,955	125,908,955
IAS 1.55	Leases Finance	12.00	19,444,913	31,784,961
IAS 1.75	Deferred Tax Liabilities	23.01	56,218,215	53,659,546
	Current Liabilities		558,536,627	566,831,650
IAS 1.69	Current Maturity of Term Loan & Lease	13.00	107,750,424	104,189,038
IAS 1.61	Accounts Payable	14.00	13,659,911	17,136,433
IAS 1.54(k)	Short Term Borrowings	15.00	351,568,141	375,719,180
IAS 1.54(m)	Creditors & Accruals	16.00	85,558,151	69,786,998
IAS 1.70	Total Liabilities		760,108,709	778,185,112
	TOTAL EQUITY AND LIABILITIES		1,498,765,421	1,486,126,877
	Net Asset Value (NAV) Per Share	25.00	11.72	11.24

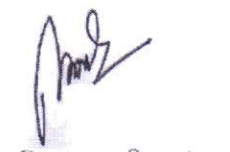
The accounting policies and annexed notes form an integral part of the financial statements.


Director


Managing Director


Chairman


Chief Financial Officer


Company Secretary

IAS 1.51(a)
IAS 1.10(b),81(b)
IAS 1.51(b),(c)

COPPERTECH INDUSTRIES LTD.
Statement of Profit or Loss and other Comprehensive Income (Un-audited)
For the period from 1st July, 2020 to 31st December, 2020 (Half yearly)

IAS 1.51(d),(e) IAS 1.113	Particulars	Notes	For half year		For 2nd Quarter	
			July to December, 2020	July to December, 2019	October to December, 2020	October to December, 2019
IAS 1.82(a)	Revenue	17.00	297,683,666	313,435,230	195,312,908	143,660,478
IAS 1.82(b),103	Less: Cost of Goods Sold	18.00	214,654,360	225,421,476	140,882,001	103,266,611
IAS 1.85	Gross Profit		83,029,305	88,013,754	54,430,907	40,393,867
	Less: Operating Expenses		13,938,467	29,193,149	7,253,376	7,603,403
IAS 1.82(b)	Administrative Expenses	19.00	7,191,945	21,754,478	3,786,060	4,031,026
IAS 1.82(b)	Selling & Distributing Expenses	20.00	6,746,522	7,438,671	3,467,316	3,572,377
IAS 1.54(h)	Profit from Operation		69,090,838	58,820,605	47,177,530	32,790,464
IAS 1.82(b)	Less: Financial Expenses	22.00	31,370,747	36,548,614	17,364,633	19,038,823
IAS 1.85	Add: Non-Operating income	21.00	5,900,372	930,048	1,554,620	422,419
	Profit/(Loss) before WPPF & Tax		43,620,464	23,202,039	31,367,517	14,174,060
IAS 1.99	Less: Contribution to WPPF		2,077,165	1,104,859	1,493,691	674,955
IAS 1.85	Profit/(Loss) before Tax		41,543,299	22,097,180	29,873,826	13,499,105
	Less: Income Tax Expenses		10,828,352	5,524,295	7,585,052	3,374,776
IAS 12.82(b)	Current Tax	23.00	8,269,683	1,599,497	6,357,466	1,373,630
IAS 12.82(b)	Deferred Tax	23.01	2,558,669	3,924,798	1,227,586	2,001,146
IAS 1.82(f)	Profit After Tax for the Period		30,714,947	16,572,885	22,288,774	10,124,328
IAS 33.66	Earnings Per Share (EPS)	24.00	0.49	0.31	0.35	0.18



Director



Managing Director



Chairman



Chief Financial Officer



Company Secretary

IAS 1.51(a)
IAS 1.10(c)
IAS 1.51(c)
IAS 1.51(d),(e)

COPPERTECH INDUSTRIES LTD.
Statement of Changes in Equity
For the period from 1st July, 2020 to 31st December, 2020

					Amount in Taka	
IAS 1.113	Particular	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
	Balance as on 01 July 2020	630,000,000	-	-	77,941,765	707,941,765
IAS 1.10(a)	Total Comprehensive Income for the Period	-	-	-	30,714,947	30,714,947
	Balance as on 31 December 2020	630,000,000	-	-	108,656,712	738,656,712
	Balance as at 01 July 2019	600,000,000	-	-	130,718,231	730,718,231
	Dividend (Stock)	30,000,000			(30,000,000)	-
	Dividend (Cash)	-			(29,372,000)	(29,372,000)
	IPO Expenses	-	-	-	(15,017,237)	(15,017,237)
IAS 1.10(a)	Total Comprehensive Income for the Year	-	-	-	21,612,771	21,612,771
	Balance as on 30 June 2020	630,000,000	-	-	77,941,765	707,941,765



Director



Managing Director



Chairman



Chief Financial Officer



Company Secretary

IAS 1.51(a)
IAS 1.10(d)
IAS 1.51(c)

COPPERTECH INDUSTRIES LTD.
Statement of Cash Flows (Un-audited)
For the period from 1st July, 2020 to 31st December, 2020

IAS 1.113(d),e IAS 1.113	Particulars	Notes	For half year		For 2nd Quarter	
			July to December, 2020	July to December, 2019	October to December, 2020	October to December, 2019
IAS 7.10	A. Cash Flows from Operating Activities					
IAS 7.18(a)	Receipts from Customers		278,613,207	250,490,763	183,028,067	103,133,313
IAS 1.85	Non-Operating Income	21.00	5,900,372	930,048	1,554,620	422,419
	Payment to Suppliers		(163,467,500)	(232,427,410)	(113,871,744)	(103,104,959)
	Payment to Employees		(22,861,264)	(14,502,272)	(8,355,706)	(6,581,024)
	Payment to Others		(20,807,135)	(28,818,839)	(11,047,760)	(17,344,042)
	Cash Generate from Operation		77,377,680	(24,327,710)	51,307,477	(23,474,293)
IAS 7.35	Against Income Tax	7.02	(3,092,267)	(11,288,052)	(3,092,267)	(8,028,882)
	Net Cash Generate from Operating Activities	26.01	74,285,413	(35,615,762)	48,215,211	(31,503,175)
IAS 7.10	B. Cash Flows from Investing Activities					
IAS 7.16(a)	Acquisition of Property, Plant and Equipment	3.00	(2,704,020)	(35,028,716)	(2,704,020)	(1,230,652)
IAS 1.54(a)	Capital Work in Progress		(21,155,471)	(5,350,809)	(14,171,601)	(37,729,942)
	Net Cash used in Investing Activities		(23,859,491)	(40,379,525)	(16,875,621)	(38,960,594)
IAS 7.10	C. Cash Flows from Financing Activities					
IAS 1.60,69	IPO Fund Receivable From Dhaka Stock Exchange		-	100,000,000	-	-
IAS 7.33	IPO Refund Liability		-	(8,661,307)	-	(175,734)
IAS 7.17(c)	Financial Expenses		(18,227,178)	(37,372,642)	(8,374,289)	(22,467,786)
	Increase/(Decrease) Short Term Borrowing		(24,151,039)	7,886,336	(22,345,256)	12,588,127
IAS 7.17(d)	Increase/(Decreases) Lease Loan Liabilities (Lease Loan)		(8,778,662)	4,733,114	(2,369,798)	(4,509,669)
	Increase/(Decreases) Loan Liabilities (Long term)		-	(62,788,182)	-	(183,841)
	Net Cash Provided by Financing Activities		(51,156,880)	3,597,319	(33,089,343)	(14,748,903)
IAS 7.50(d)	D. Net increase in Cash and Cash Equivalent (A+B+C)		(730,957)	(72,397,968)	(1,749,753)	(85,212,672)
	E. Cash and Bank Balances at Beginning the Year		13,620,922	121,670,610	14,639,719	134,485,314
	F. Cash and Bank Balances at End of the Year (D+E)		12,889,966	49,272,642	12,889,966	49,272,642
	Net Operating Cash Flows (NOCF) Per Share	26.00	1.18	(0.67)	0.77	(1.61)

Director

Managing Director

Chairman

Chief Financial Officer

Company Secretary

		Amount in Taka	
		31 Dec 2020	30 June 2020
IAS 1 78(Q) IAS 16.73 (a)	3.00 Property, Plant & Equipment		
	A. At Cost		
	Opening Balance	914,474,746	879,299,950
	Addition During the Period	2,704,020	35,174,796
	Total Cost	917,178,766	914,474,746
	B. Accumulated Depreciation		
	Opening Balance	187,796,641	137,835,420
	Add: Depreciation Charged During the Period	23,286,838	49,961,221
	Total Charge	211,083,479	187,796,641
	Written down value (A-B)	706,095,287	726,678,105
	4.00 Capital Work in Progress		
	A. Factory Building		
	Opening Balance	75,539,030	17,885,519
	Addition During the Period	10,562,489	57,653,511
		86,101,519	75,539,030
	Less: Transfer to PPE.	-	-
	Closing Balance	86,101,519	75,539,030
	B. Plant and Machinery		
	Opening Balance	84,190,469	33,135,354
	Addition During the Period	9,066,849	84,853,179
		93,257,318	117,988,533
	Less: Transfer to PPE.	-	33,798,064
	Closing Balance	93,257,318	84,190,469
	C. Electric Equipment		
	Opening Balance	2,014,833	-
	Addition During the Period	1,526,133	2,014,833
		3,540,966	2,014,833
	Less: Transfer to PPE.	-	-
	Closing Balance	3,540,966	2,014,833
	Total (A+B+C)	182,899,803	161,744,332
IAS 1.54(b) IAS 2.36(b)	5.00 Inventories		
	Raw Material	144,275,890	176,737,764
	Work in Process	72,547,300	73,732,640
	Finished Goods	156,559,300	153,254,154
	Store & Spares	3,154,800	2,311,432
	Packing Materials	7,558,200	7,496,163
		384,095,490	413,532,153
IAS 1.78(b)	6.00 Trade & other receivable		
	Trade Receivable	94,106,067	77,312,568
		94,106,067	77,312,568
	6.01 Trade & Other Receivable		
	Opening Balance	77,312,568	37,611,942
	Add: Sales During the Period	297,683,666	485,532,978
		374,996,234	523,144,920
	Less: Collection During the Period	280,890,167	445,832,352
	Closing Balance	94,106,067	77,312,568
IAS 1.77	7.00 Advance, deposit & prepayments		
	Security Deposits	6,371,756	6,371,756
	Advance Income Tax	40,691,535	37,599,268
	Pre-Paid Insurance (Fire Insurance)	1,352,881	1,352,881
	Advance to Employees	836,696	125,432
	Advance Against Local Purchase	49,968,623	47,723,702
	Advance Against LC	19,213,683	-
	VAT Current A/C	243,636	65,758
		118,678,809	93,238,797

		Amount in Taka	
		31 Dec 2020	30 June 2020
IFRS 7.8 (f)	11.00 Long Term Loan: Social Islami Bank Limited: Al-Wadiah Current Deposit Account		
	HPSM (Commercial)-Machinery	54,742,512	54,742,512
	HPSM (Real Estate)-Commercial	25,711,607	25,711,607
	HPSM (Project Machinery)	122,267,508	122,267,508
		202,721,627	202,721,627
IAS 1.609(b)	Less: Current Maturity of Long Term Loan	76,812,672	76,812,672
	HPSM (Commercial)-Machinery	25,528,008	25,528,008
	HPSM (Real Estate)-Commercial	8,564,124	8,564,124
	HPSM (Project Machinery)	42,720,540	42,720,540
	Long Term Loan (Non-Current Portion)	125,908,955	125,908,955
IAS 17.31 (b)	12.00 Leases Finance		
	United Finance	36,529,952	38,994,265
	IPDC Finance Limited	13,852,713	20,167,062
		50,382,665	59,161,327
	Less: Current Maturity of Lease	30,937,752	27,376,366
	United Finance	20,060,352	16,498,966
	IPDC Finance Limited	10,877,400	10,877,400
	Lease Finance	19,444,913	31,784,961
	13.00 Current Maturity of Term Loan & Lease		
	Bank Loan	76,812,672	76,812,672
	Leases Loan	30,937,752	27,376,366
		107,750,424	104,189,038
IAS 1.77	14.00 Accounts Payable		
	Opening Balance	17,136,433	18,580,328
	Add: Purchase During the Period	140,784,499	294,591,551
		157,920,932	313,171,879
	Less: Payment During the Period	144,261,021	296,035,446
	Closing Balance	13,659,911	17,136,433
IAS 1.77	15.00 Short Term Borrowings		
	This Represents Amount Sanctioned and Disbursed by the Following Banks as Loan Against Working Capital Requirements of the Company Which are Fully Secured by Hypothecation of Assets.		
	BRAC Bank Limited	-	24,159,160
	Social Islami Bank Limited	351,568,141	351,560,020
		351,568,141	375,719,180
	15.01 BRAC Bank Limited		
	Demand Loan -PAC	-	13,966,498
	Bank Overdraft	-	10,192,662
		-	24,159,160
	15.02 Social Islami Bank Limited		
	Bai-Muazzal (Commercial) Working Capital (OD)	197,935,748	199,997,214
	Letter of Credit (Revolving) / TR	153,632,393	151,562,806
		351,568,141	351,560,020
	16.00 Creditors & Accruals		
	Liabilities for Expenses	55,467,992	45,689,562
	Current Tax Payable	27,838,619	19,568,937
	Advance Against Sales	2,251,540	4,528,500
		85,558,151	69,786,998
	16.01 Liabilities for Expenses		
	Utility Bill	203,260	314,315
	Salary & Allowance	2,717,133	2,544,475
	Payable to WPPF	3,711,895	6,826,694
	Audit Fees	-	287,500
	VDS Payable	28,450	25,452
	Office Rent Payable	75,000	150,000
	TDS Payable on Office Rent	3,750	22,500
	Rental Expenses-Nitrogen Container	23,000	23,000
	Interest Payable (for Capital Machineries & Real Estate)	23,503,652	12,436,544
	Interest Payable (Bai-Muazzal & Working Capital)	24,119,417	22,042,956
	Gas Bill Payable	1,082,435	1,016,126
		55,467,992	45,689,562

IAS 1:104

16.01.01 Payable to WPPF

Opening Balance
 Addition during the Period
 Less: Payment During the Period
Closing Balance

Amount in Taka	
31 Dec 2020	30 June 2020
6,826,694	5,191,964
2,077,165	1,634,730
8,903,859	6,826,694
5,191,964	-
3,711,895	6,826,694

16.02 Current Tax Payable

Opening Balance
 Add: Charge for the Period
 Less: Adjustment during the Period 2018- 2019
Closing Balance

Note- 23.00

19,568,937	29,492,283
8,269,683	2,930,742
27,838,619	32,423,025
-	12,854,088
27,838,619	19,568,937

16.03 Advance Against Sales

Advance Against Sales

2,251,540	4,528,500
2,251,540	4,528,500

IAS 1.8.35
(b), (i)

17.00 Revenue

Gross Sales
Less: VAT

Amount in Taka	
October to December, 2020	October to December, 2019
224,609,844	165,209,550
29,296,936	21,549,072
195,312,908	143,660,478

18.00 Cost of Goods Sold

Raw Materials Consumption
Manufacturing Overhead

Note- 18.01
Note- 18.02

Cost of Manufacturing

Work in Progress-Opening
Work in Progress-Closing

Cost of goods Manufactured

Finished Goods-Opening
Sample Expense
Finished Goods-Closing

Cost of Goods Sold

139,327,862	84,829,507
23,790,580	25,274,374
163,118,441	110,103,881
64,946,380	66,237,800
(72,547,300)	(65,312,560)
155,517,521	111,029,121
141,978,980	161,522,160
(55,200)	(67,870)
(156,559,300)	(169,216,800)
140,882,001	103,266,611

18.01 Raw Materials Consumption

Opening Balance
Add: Purchase During the Period

Raw Materials Available for Production

Less: Scrap Sales

Less: Raw Materials-Closing

Raw Materials Consumption

175,475,890	166,187,850
108,127,862	66,072,405
283,603,752	232,260,255
-	3,575,518
144,275,890	143,855,230
139,327,862	84,829,507

18.02 Manufacturing Overhead

Salary & Wages
Conveyance
Tours & Travel
Carriage Inward
Gas Bill
Utility Bill Expenses
Power & Fuel
Entertainment
Cleaning Expense
Fire Insurance Expenses
Internet Expenses
License & Renewal
Loading & Unloading Expenses
Medical Expenses
Mobile, Telephone & Fax Expenses
Printing & Stationery
Rental Expenses-Nitrogen Container
Repairs & Maintenance
Store & spares expenses
Uniform & Gloves
Miscellaneous Expenses
Depreciation (Annexure-A)

Note- 18.02.01

5,878,600	5,290,454
147,706	83,020
38,829	204,608
128,032	123,100
3,617,078	3,451,108
514,055	640,850
428,878	330,340
180,560	186,754
55,784	12,808
234,366	488,629
28,665	30,000
46,000	158,326
88,984	124,600
32,735	16,472
61,754	76,944
51,500	76,341
69,000	75,900
225,257	356,509
637,697	1,021,785
134,158	234,855
216,191	339,533
10,974,752	11,951,438
23,790,580	25,274,374

18.02.01 Store & Spares Expenses

Opening Balance
Add: Purchase During the Period

Available for Use

Less: Closing Balance

2,564,604	5,678,326
1,227,893	10,411,259
3,792,497	16,089,585
3,154,800	15,067,800
637,697	1,021,785

19.00 Administrative Expenses

Salary & Allowance	1,123,922	1,173,000
Conveyance	116,260	110,672
Managing Directors Remuneration	600,000	600,000
Board Meeting Fees	97,750	120,750
Utility Bill Expenses	197,825	211,889
Entertainment	85,483	87,138
Internet Expenses	25,500	19,778
Telephone & Mobile Bill	32,800	30,802
Renewal & Registration	33,267	160,113
Medical Expenses	27,025	4,341
Paper & Periodical	7,812	1,780
Postage & Courier	8,680	7,485
Printing & Stationery	332,341	232,640
Professional Fee (Including VAT)	75,000	209,500
Office Rent	225,000	405,000
Bank Charges	127,328	166,263
Repairs & Maintenance	274,461	60,911
Others Administrative Expenses	49,035	51,550
Depreciation (Annexure-A)	346,571	377,414
	3,786,060	4,031,026

The IPO Expenses of Tk. 1,42,33,237/- Which was charged in the 1st quarterly financials of 2019 later on rectified by the auditor while finalizing the audited financials for the year ended on June 30, 2020. The said expenses were adjusted with retained earnings as per IFRS and IAS - 1 Thus, there has been a significant deviation in administrative expenses compared to the corresponding reporting period.

20.00 Selling & Distributing Expenses

Salary & Allowance	1,148,877	1,062,200
Conveyance	122,265	90,009
Tours & Travels	52,160	36,800
Entertainment	92,783	67,083
Packing Expenses	816,393	1,224,182
Sales Promotion Expense	95,000	63,430
Carriage Outward	119,859	77,300
Postage & Courier	6,589	4,640
Printing & Stationery	82,297	51,619
Power & Fuel	186,767	175,600
Loading & Unloading	64,926	34,760
Others Selling & Distributing Expenses	50,233	46,084
Mobile, Telephone & Fax Expenses	49,678	28,057
Rental Expense	195,500	222,269
Repairs & Maintenance	78,819	40,265
Vehicle Tracking Expense	18,922	28,600
Sample Expense	55,200	67,870
Depreciation (Annexure-A)	231,047	251,609
	3,467,316	3,572,377

Note-20.01

20.01 Packing Material

Opening Balance	7,276,590	5,630,400
Add: Purchase During the Period	1,098,003	1,078,282
	8,374,593	6,708,682
Less: Closing Balance	7,558,200	5,484,500
	816,393	1,224,182

21.00 Non-Operating Income

Foreign Exchange gain	-	19,299
Interest Income	-	403,120
Scrap Sales	1,554,620	-
	1,554,620	422,419

IAS 23.26(a) IAS1.82(b)	22.00 Financial Expenses			
	Lease Finance Interest		1,505,785	1,829,060
	Interest on Bank Loan	Note-22.01	15,858,848	17,209,763
			<u>17,364,633</u>	<u>19,038,823</u>
	22.01 Interest on Bank Loan			
	Interest on Short Term Loan		11,196,253	6,543,546
	Interest on Long Term Loan		4,662,595	10,666,217
			<u>15,858,848</u>	<u>17,209,763</u>
	23.00 Current Tax			
	Profit Before Tax as Per Account		29,873,826	13,499,105
	Add: Accounting Depreciation		11,552,371	12,580,461
	Less: Tax Base Depreciation		16,462,717	20,585,045
	Less: Non-Operating Income		1,554,620	-
	Taxable Income		<u>23,408,860</u>	<u>5,494,521</u>
	A Current Tax @ 25%		<u>5,852,215</u>	<u>1,373,630</u>
	Non-Operating Income @ 32.50%		505,252	-
	Total Current Tax		<u>6,357,466</u>	<u>1,373,630</u>
	B. Minimum Tax:			
	Gross Receipts		196,867,528	144,082,897
	Minimum Tax @ 0.6%		1,181,205	864,497
	Whichever is Higher from Above Calculation (A & B)		<u>6,357,466</u>	<u>1,373,630</u>
	23.01 Deferred Tax			
	Carrying Amount of PPE (Accounting Base)		706,095,287	751,022,348
	Carrying Amount of PPE (Tax Base)		481,222,426	553,289,298
	Taxable Temporary Difference		<u>224,872,861</u>	<u>197,733,050</u>
	Tax Rate		25%	25%
	Closing Deferred Tax Liability		<u>56,218,215</u>	<u>49,433,263</u>
	Opening Deferred Tax Liability (Adjusted)		54,990,629	47,432,117
	Deferred Tax Expense/ (Income)		<u>1,227,586</u>	<u>2,001,146</u>
IAS 33.70	24.00 Earnings per share (Basic)			
	A. Net Profit after Tax		22,288,774	10,124,328
	B. Weighted average number of Share		62,786,301	53,424,658
	Earnings per Share (A/B)		<u>0.35</u>	<u>0.18</u>

Earnings Per Share: Compare to the period ended on December 31, 2019, there is a significant deviation in EPS in the reporting period ended on December 31, 2020. The IPO expenses which were charged during the 1st quarter of 2019 were rectified by the auditor at the end of June 2020 and adjusted with retained earnings. Though the sales at the end of December 2020 has reduced and other expenses increased slightly but due to the rectification of IPO expenses head, has increased the EPS significantly.

Particulars	Number of Share	Weight	Weighted average no of Shares	Weighted average no of Shares
Opening No. of Shares	40,000,000	365/365	40,000,000	40,000,000
New Allotment No. of Shares	20,000,000	365/365	20,000,000	13,424,658
Stock Dividend	3,000,000	339/365	2,786,301	-
Total	63,000,000		62,786,301	53,424,658

	31 Dec 2020	30 June 2020
25.00 Net Asset Value (NAV) Per Share		
Total Assets	1,498,765,421	1,486,126,877
Less: Total Liabilities	760,108,709	778,185,112
A. Net Asset Value (NAV)	738,656,712	707,941,765
B. Total Number of Share outstanding	63,000,000	63,000,000
Net Asset Value (NAV) Per Share (A/B)	11.72	11.24

	31 Dec 2020	31 Dec 2019
26.00 Net Operating Cash Flows Per Share (NOCFPS)		
Net Operating Cash Flows (Numerator)	74,285,413	(35,615,762)
Number of Ordinary Shares (Denominator)	62,786,301	53,424,658
Net Operating Cash Flow Per Share (NOCFPS)	1.18	(0.67)

Net Operating Cash Flows Per Share (NOCFPS): During the reporting period, cash received from customers is higher than last year's reporting period. On the other hand, payment to suppliers is considerably lower than the period ended on December 31, 2019. As a result, the NOCFPS has increased significantly compared to the previous reporting period.

IAS 7.18(b)

26.01 Reconciliation of Net Profit with Cash Flows from Operating Activities:

	October to December, 2020	October to December, 2019
Cash flows from Operating Activities:		
Cash Generated from Operation	51,307,477	(23,474,293)
Income Tax	(3,092,267)	(8,028,882)
Net Cash flows from Operating Activities:	48,215,211	(31,503,175)

Note: A Cash Generated from Operation

Net Income Before Tax	29,873,826	13,499,105
Depreciation on property, plant and equipment	11,552,371	12,580,461
Interest Paid	8,374,289	22,467,786
Changes in Current Assets & Liabilities:		
Increase / (Decrease) in Trade and Other Receivables	(10,971,511)	(39,847,577)
(Increase) / Decrease in Advance, Deposit & Prepayments	(9,632,148)	(33,682,888)
(Increase) / Decrease in Inventories	8,146,954	6,319,646
Increase / (Decrease) in Trade Payables	4,969,246	3,925,050
Increase / (Decrease) in Liabilities for Expenses	8,994,452	(8,735,876)
Cash Generated from Operations	51,307,477	(23,474,293)

COPPERTECH INDUSTRIES LTD
Schedule of Property, Plant & Equipment
As on 31 December, 2020

Annexure-A

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 31.12.2020
	Balance as at 01.10.2020	Addition this period	Balance as on 31.12.2020		Balance as at 01.10.2020	Charged during the period	Accumulated Depreciation 31.12.2020	
Land and Land Development	72,639,375	-	72,639,375	0%	-	-	72,639,375	
Building & Civil Construction	296,781,178	-	296,781,178	2.5%	27,190,532	1,684,942	267,905,704	
Gas Line Installation	3,090,708	-	3,090,708	15%	1,593,171	56,158	1,441,379	
Electric Equipment	42,333,138	2,360,233	44,693,371	15%	15,230,601	1,104,854	28,357,916	
Plant & Machineries	466,409,880	298,787	466,708,667	10%	140,584,389	8,153,107	317,971,171	
Furniture & Fixture	3,679,780	45,000	3,724,780	10%	843,477	72,033	2,809,270	
Gas & Diesel Generator	15,272,411	-	15,272,411	10%	7,419,354	196,326	7,656,731	
Vehicles	14,268,276	-	14,268,276	15%	6,669,584	284,951	7,313,741	
Balance as on 30 June, 2020	914,474,746	2,704,020	917,178,766		199,531,108	11,552,371	706,095,287	

Allocation of Depreciation:

Manufacturing	10,974,752
Administration	346,571
Selling & Distributing	231,047
Total	11,552,370