

**COPPERTECH INDUSTRIES LTD.**  
**Statement of Financial Position (Un-audited)**  
**As at 31 March, 2021**

| Particulars                            | Notes | Amount in Taka       |                      |
|--|-------|----------------------|----------------------|
|  |       | 31 Mar, 2021         | 30 June 2020         |
| <b>ASSETS</b>                          |       |                      |                      |
| <b>Non-Current Assets</b>              |       | <b>884,924,535</b>   | <b>888,422,437</b>   |
| Property, Plant & Equipment            | 3.00  | 753,374,298          | 726,678,105          |
| Capital Work in Progress               | 4.00  | 131,550,237          | 161,744,332          |
| <b>Current Assets</b>                  |       | <b>613,937,889</b>   | <b>597,704,440</b>   |
| Inventories                            | 5.00  | 405,740,188          | 413,532,153          |
| Trade & Other Receivable               | 6.00  | 86,157,313           | 77,312,568           |
| Advance, Deposit & Prepayments         | 7.00  | 105,904,983          | 93,238,797           |
| Cash & Cash Equivalents                | 8.00  | 16,135,405           | 13,620,922           |
| <b>TOTAL ASSETS</b>                    |       | <b>1,498,862,424</b> | <b>1,486,126,877</b> |
| <b>EQUITY AND LIABILITIES</b>          |       |                      |                      |
| <b>Capital and Reserve</b>             |       | <b>746,241,649</b>   | <b>707,941,765</b>   |
| Share Capital                          | 9.00  | 630,000,000          | 630,000,000          |
| Retained Earnings                      | 10.00 | 116,241,649          | 77,941,765           |
| <b>Liabilities</b>                     |       | <b>193,183,968</b>   | <b>211,353,462</b>   |
| <b>Non-Current Liabilities</b>         |       | <b>193,183,968</b>   | <b>211,353,462</b>   |
| Long Term Loan                         | 11.00 | 125,908,955          | 125,908,955          |
| Leases Finance                         | 12.00 | 9,662,926            | 31,784,961           |
| Deferred Tax Liabilities               | 23.01 | 57,612,087           | 53,659,546           |
| <b>Current Liabilities</b>             |       | <b>559,436,807</b>   | <b>566,831,650</b>   |
| Current Maturity of Term Loan & Lease  | 13.00 | 108,248,508          | 104,189,038          |
| Accounts Payable                       | 14.00 | 16,045,691           | 17,136,433           |
| Short Term Borrowings                  | 15.00 | 336,822,401          | 375,719,180          |
| Creditors & Accruals                   | 16.00 | 98,320,207           | 69,786,998           |
| <b>Total Liabilities</b>               |       | <b>752,620,775</b>   | <b>778,185,112</b>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>    |       | <b>1,498,862,424</b> | <b>1,486,126,877</b> |
| <b>Net Asset Value (NAV) Per Share</b> | 25.00 | <b>11.84</b>         | <b>11.24</b>         |

The accounting policies and annexed notes form an integral part of the financial statements.

  
**Director**

  
**Managing Director**

  
**Chairman**

  
**Chief Financial Officer**

  
**Company Secretary**

**COPPERTECH INDUSTRIES LTD.**  
**Statement of Profit or Loss and other Comprehensive Income (Un-audited)**  
**For the period from 1st July, 2020 to 31st March, 2021**

| Particulars                                | Notes | Upto                |                     | For 3rd Quarter              |                              |
|--|-------|---------------------|---------------------|------------------------------|------------------------------|
|  |       | July to March, 2021 | July to March, 2020 | January - 2021 to Mach, 2021 | January - 2020 to Mach, 2020 |
| Revenue                                    | 17.00 | 473,011,402         | 466,450,063         | 175,327,736                  | 153,014,833                  |
| Less: Cost of Goods Sold                   | 18.00 | 342,662,601         | 338,331,021         | 128,008,241                  | 112,909,545                  |
| <b>Gross Profit</b>                        |       | <b>130,348,801</b>  | <b>128,119,042</b>  | <b>47,319,495</b>            | <b>40,105,288</b>            |
| <b>Less: Operating Expenses</b>            |       | <b>22,404,312</b>   | <b>37,745,270</b>   | <b>8,621,919</b>             | <b>8,774,565</b>             |
| Administrative Expenses                    | 19.00 | 10,916,503          | 26,086,894          | 3,880,633                    | 4,554,860                    |
| Selling & Distributing Expenses            | 20.00 | 11,487,809          | 11,658,376          | 4,741,286                    | 4,219,705                    |
| <b>Profit from Operation</b>               |       | <b>107,944,489</b>  | <b>90,373,772</b>   | <b>38,697,577</b>            | <b>31,330,723</b>            |
| Less: Financial Expenses                   | 22.00 | 45,903,894          | 53,495,894          | 14,377,073                   | 16,724,836                   |
| Add: Non-Operating income                  | 21.00 | 7,820,718           | 3,544,291           | 1,920,346                    | 2,614,243                    |
| <b>Profit/(Loss) before WPPF &amp; Tax</b> |       | <b>69,861,312</b>   | <b>40,422,168</b>   | <b>26,240,849</b>            | <b>17,220,129</b>            |
| <b>Less: Contribution to WPPF</b>          |       | <b>3,326,729</b>    | <b>1,924,865</b>    | <b>1,249,564</b>             | <b>820,006</b>               |
| <b>Profit/(Loss) before Tax</b>            |       | <b>66,534,583</b>   | <b>38,497,303</b>   | <b>24,991,285</b>            | <b>16,400,123</b>            |
| Less: Income Tax Expenses                  |       | 17,220,199          | 9,624,326           | 6,391,847                    | 4,100,031                    |
| Current Tax                                | 23.00 | 13,267,658          | 4,065,693           | 4,997,975                    | 2,466,196                    |
| Deferred Tax                               | 23.01 | 3,952,541           | 5,558,633           | 1,393,872                    | 1,633,835                    |
| <b>Profit After Tax for the Period</b>     |       | <b>49,314,384</b>   | <b>28,872,977</b>   | <b>18,599,438</b>            | <b>12,300,092</b>            |
| <b>Earnings Per Share (EPS)</b>            | 24.00 | <b>0.78</b>         | <b>0.49</b>         | <b>0.30</b>                  | <b>0.21</b>                  |

  
**Director**

  
**Managing Director**

  
**Chairman**

  
**Chief Financial Officer**

  
**Company Secretary**

**COPPERTECH INDUSTRIES LTD.**  
**Statement of Changes in Equity**  
For the period from 1st July, 2020 to 31st March, 2021

Amount in Taka

| Particular  | Share Capital      | Share Premium | Capital Reserve | Retained Earnings  | Total Equity       |
|---|--------------------|---------------|-----------------|--------------------|--------------------|
| Balance as on 01 July 2020  | 630,000,000        | -             | -               | 77,941,765         | 707,941,765        |
| Profit for the period   | -                  | -             | -               | 49,314,384         | 49,314,384         |
| <b>Total Comprehensive Income for the period ended 31 March, 2021</b> | <b>630,000,000</b> | <b>-</b>      | <b>-</b>        | <b>127,256,149</b> | <b>757,256,149</b> |
| <b>Dividend Paid</b>  |                    |               |                 |                    |                    |
| Stock Dividend  |                    |               |                 |                    | -                  |
| Cash Dividend   |                    |               |                 | (11,014,500)       | (11,014,500)       |
| <b>Balance as on 31 March, 2021</b>                                   | <b>630,000,000</b> | <b>-</b>      | <b>-</b>        | <b>116,241,649</b> | <b>746,241,649</b> |

| Particular  | Share Capital      | Share Premium | Capital Reserve | Retained Earnings  | Total Equity       |
|---|--------------------|---------------|-----------------|--------------------|--------------------|
| Balance as on 01 July 2019  | 600,000,000        | -             | -               | 130,718,231        | 730,718,231        |
| Profit for the period   | -                  | -             | -               | 28,872,977         | 28,872,977         |
| <b>Total Comprehensive Income for the period ended 31 March, 2020</b> | <b>600,000,000</b> | <b>-</b>      | <b>-</b>        | <b>159,591,208</b> | <b>759,591,208</b> |
| <b>Dividend Paid</b>  |                    |               |                 |                    |                    |
| Stock Dividend  | 30,000,000         | -             | -               | (30,000,000)       | -                  |
| Cash Dividend   | -                  | -             | -               | (29,372,000)       | (29,372,000)       |
| <b>Balance as on 31 March, 2020</b>                                   | <b>630,000,000</b> | <b>-</b>      | <b>-</b>        | <b>100,219,208</b> | <b>730,219,208</b> |

  
Director

  
Managing Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

**COPPERTECH INDUSTRIES LTD.**  
**Statement of Cash Flows (Un-audited)**  
**For the period from 1st July, 2020 to 31st March, 2021**

| Particulars  | Notes        | Amount in Taka           |                          |
|--|--------------|--------------------------|--------------------------|
|  |              | July - 20 to March, 2021 | July - 19 to March, 2020 |
| <b>A. Cash Flows from Operating Activities</b>             |              |                          |                          |
| Receipts from Customers                                    |              | 462,664,003              | 369,196,860              |
| Non-Operating Income                                       | 21.00        | 7,820,718                | 3,544,291                |
| Payment to Suppliers                                       |              | (265,206,838)            | (268,872,972)            |
| Payment to Employees                                       |              | (33,968,368)             | (25,321,781)             |
| Payment to Others  |              | (36,435,811)             | (34,945,859)             |
| <b>Cash Generate from Operation</b>                        |              | <b>134,873,704</b>       | <b>43,600,539</b>        |
| Advance Against Income Tax                                 | 7.02         | (5,607,648)              | (14,565,827)             |
| <b>Net Cash Generate from Operating Activities</b>         | <b>26.01</b> | <b>129,266,056</b>       | <b>29,034,712</b>        |
| <b>B. Cash Flows from Investing Activities</b>             |              |                          |                          |
| Acquisition of Property, Plant and Equipment               | 3.00         | (4,870,920)              | (35,323,876)             |
| Capital Work in Progress                                   |              | (26,623,125)             | (90,227,589)             |
| <b>Net Cash used in Investing Activities</b>               |              | <b>(31,494,045)</b>      | <b>(125,551,465)</b>     |
| <b>C. Cash Flows from Financing Activities</b>             |              |                          |                          |
| IPO Fund Receivable From Dhaka Stock Exchange              |              | -                        | 100,000,000              |
| Dividend Paid  |              | (11,014,500)             | (29,372,000)             |
| Financial Expenses   |              | (27,283,685)             | (46,614,918)             |
| Increase/(Decrease) Short Term Borrowing                   |              | (38,896,779)             | 23,382,786               |
| Increase/(Decreases) Lease Loan Liabilities (Lease Loan)   |              | (18,062,565)             | 9,503,601                |
| Increase/(Decreases) Loan Liabilities (Long term)          |              | 0                        | (63,500,347)             |
| <b>Net Cash Provided by Financing Activities</b>           |              | <b>(95,257,529)</b>      | <b>(6,600,878)</b>       |
| <b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b> |              | <b>2,514,482</b>         | <b>(103,117,631)</b>     |
| E. Cash and Bank Balances at Beginning of the Year         |              | 13,620,922               | 121,670,610              |
| <b>F. Cash and Bank Balances at End of the Year (D+E)</b>  |              | <b>16,135,405</b>        | <b>18,552,979</b>        |
| <b>Net Operating Cash Flows (NOCF) Per Share</b>           | <b>26.00</b> | <b>2.05</b>              | <b>0.46</b>              |

  
Director

  
Managing Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

|             |   | Amount in Taka     |                    |
|-------------|---|--------------------|--------------------|
|             |   | 31 Mar, 2021       | 30 June 2020       |
| <b>3.00</b> | <b>Property, Plant &amp; Equipment</b>      |                    |                    |
|             | <b>A. At Cost</b>                           |                    |                    |
|             | Opening Balance                             | 914,474,746        | 879,299,950        |
|             | Addition During the Period                  | 61,688,140         | 35,174,796         |
|             | <b>Total Cost</b>                           | <b>976,162,886</b> | <b>914,474,746</b> |
|             | <b>B. Accumulated Depreciation</b>          |                    |                    |
|             | Opening Balance                             | 187,796,641        | 137,835,420        |
|             | Add: Depreciation Charged During the Period | 34,991,947         | 49,961,221         |
|             | <b>Total Charge</b>                         | <b>222,788,588</b> | <b>187,796,641</b> |
|             | <b>Written down value (A-B)</b>             | <b>753,374,298</b> | <b>726,678,105</b> |
| <b>4.00</b> | <b>Capital Work in Progress</b>             |                    |                    |
|             | <b>A. Factory Building</b>                  |                    |                    |
|             | Opening Balance                             | 75,539,030         | 17,885,519         |
|             | Addition During the Period                  | 13,194,984         | 57,653,511         |
|             |   | <b>88,734,014</b>  | <b>75,539,030</b>  |
|             | Less: Transfer to PPE.                      | 56,817,220         | -                  |
|             | <b>Closing Balance</b>                      | <b>31,916,794</b>  | <b>75,539,030</b>  |
|             | <b>B. Plant and Machinery</b>               |                    |                    |
|             | Opening Balance                             | 84,190,469         | 33,135,354         |
|             | Addition During the Period                  | 9,066,849          | 84,853,179         |
|             |   | <b>93,257,318</b>  | <b>117,988,533</b> |
|             | Less: Transfer to PPE.                      | -                  | 33,798,064         |
|             | <b>Closing Balance</b>                      | <b>93,257,318</b>  | <b>84,190,469</b>  |
|             | <b>C. Electric Equipment</b>                |                    |                    |
|             | Opening Balance                             | 2,014,833          | -                  |
|             | Addition During the Period                  | 4,361,292          | 2,014,833          |
|             |   | <b>6,376,125</b>   | <b>2,014,833</b>   |
|             | Less: Transfer to PPE.                      | -                  | -                  |
|             | <b>Closing Balance</b>                      | <b>6,376,125</b>   | <b>2,014,833</b>   |
|             | <b>Total (A+B+C)</b>                        | <b>131,550,237</b> | <b>161,744,332</b> |
| <b>5.00</b> | <b>Inventories</b>                          |                    |                    |
|             | Raw Material                                | 155,967,520        | 176,737,764        |
|             | Work in Process                             | 69,354,204         | 73,732,640         |
|             | Finished Goods                              | 169,198,112        | 153,254,154        |
|             | Store & Spares                              | 2,945,852          | 2,311,432          |
|             | Packing Materials                           | 8,274,500          | 7,496,163          |
|             |   | <b>405,740,188</b> | <b>413,532,153</b> |
| <b>6.00</b> | <b>Trade &amp; other receivable</b>         |                    |                    |
|             | Trade Receivable                            | 86,157,313         | 77,312,568         |
|             |   | <b>86,157,313</b>  | <b>77,312,568</b>  |
| <b>6.01</b> | <b>Trade &amp; Other Receivable</b>         |                    |                    |
|             | Opening Balance                             | 77,312,568         | 37,611,942         |
|             | Add: Sales During the Period                | 473,011,402        | 485,532,978        |
|             |   | <b>550,323,970</b> | <b>523,144,920</b> |
|             | Less: Collection During the Period          | 464,166,656        | 445,832,352        |
|             | <b>Closing Balance</b>                      | <b>86,157,313</b>  | <b>77,312,568</b>  |
| <b>7.00</b> | <b>Advance, deposit &amp; prepayments</b>   |                    |                    |
|             | Security Deposits                           | 11,972,669         | 6,371,756          |
|             | Advance Income Tax                          | 43,206,916         | 37,599,268         |
|             | Pre-Paid Insurance ( Fire Insurance)        | 1,174,395          | 1,352,881          |
|             | Advance to Employees                        | 648,552            | 125,432            |
|             | Advance Against Local Purchase              | 29,807,924         | 47,723,702         |
|             | Advance Against Land Purchase               | 17,154,872         | -                  |
|             | Advance Against LC                          | 1,898,403          | -                  |
|             | VAT Current A/C                             | 41,253             | 65,758             |
|             |   | <b>105,904,983</b> | <b>93,238,797</b>  |



|   |                   | Amount in Taka      |                    |                    |
|---|-------------------|---------------------|--------------------|--------------------|
|   |                   | 31 Mar, 2021        | 30 June 2020       |                    |
| <b>7.01 Security Deposits</b>                             |                   |                     |                    |                    |
| Central Depository Bangladesh Limited                     |                   | 500,000             | 500,000            |                    |
| Hobigonj Polli Bidduit Samity                             |                   | 3,480,724           | 3,480,724          |                    |
| Jalalabad Gas Transmission and Distribution System Ltd    |                   | 7,057,400           | 2,004,339          |                    |
| Bank Guaranty Margin                                      |                   | 934,545             | 386,693            |                    |
|   |                   | <b>11,972,669</b>   | <b>6,371,756</b>   |                    |
| <b>7.02 Advance Income Tax</b>                            |                   |                     |                    |                    |
| Opening Balance   |                   | 37,599,268          | 34,904,323         |                    |
| <b>Add: Advance Income Tax During the Period</b>          |                   |                     |                    |                    |
| TDS at Source   |                   | 5,607,648           | 15,549,033         |                    |
|   |                   | <b>43,206,916</b>   | <b>50,453,356</b>  |                    |
| Less: Adjustment During the Period - 2018-2019            |                   | -                   | 12,854,088         |                    |
| <b>Closing Balance</b>                                    |                   | <b>43,206,916</b>   | <b>37,599,268</b>  |                    |
| <b>8.00 Cash &amp; Cash Equivalents</b>                   |                   |                     |                    |                    |
| Cash in Hand  |                   | 6,584,520           | 8,525,485          |                    |
| Cash at Bank  |                   | 9,550,885           | 5,095,437          |                    |
|   |                   | <b>16,135,405</b>   | <b>13,620,922</b>  |                    |
| <b>8.01 Cash at Bank:</b>                                 |                   |                     |                    |                    |
| Premier Bank Ltd., A/C no.- 010411100079078               |                   | 21,301              | 21,646             |                    |
| Premier Bank Ltd., A/C no.- 2954                          |                   | 7,585               | 8,076              |                    |
| Premier Bank Ltd., A/C no.- 2925                          |                   | 3,178               | 3,715              |                    |
| AB Bank Ltd., A/C no.- 4120-789719-000                    |                   | 188,298             | 4,888              |                    |
| City Bank Ltd. A/C No. 1421890721001                      |                   | 621,387             | 148,417            |                    |
| Social Islami Bank Ltd., A/C no.-133-18297                |                   | 7,978,312           | 189,645            |                    |
| Social Islami Bank Ltd., A/C no.-133-9988                 |                   | 255,636             | 898,807            |                    |
| DBBL A/C No. 1141100020624                                |                   | 193,816             | 157,632            |                    |
| BRAC Bank Limited   |                   | 81,180              | -                  |                    |
| FDR IPDC  |                   | 200,193             | 200,193            |                    |
| <b>Total</b>  |                   | <b>9,550,885</b>    | <b>1,633,019</b>   |                    |
| <b>IPO Account</b>  |                   |                     |                    |                    |
| Social Islami Bank Ltd., A/C no.-001123                   |                   | -                   | 3,462,418          |                    |
| <b>Total</b>  |                   | -                   | <b>3,462,418</b>   |                    |
|   |                   | <b>9,550,885</b>    | <b>5,095,437</b>   |                    |
| <b>9.00 Share Capital</b>                                 |                   |                     |                    |                    |
| <b>A. Authorized Capital</b>                              |                   |                     |                    |                    |
| 70,000,000 Ordinary Shares of Tk. 10/- each               |                   | <b>700,000,000</b>  | <b>700,000,000</b> |                    |
| <b>B. Issued, Subscribed &amp; Paid-up Capital</b>        |                   |                     |                    |                    |
| 60,000,000 Ordinary Shares of Tk. 10/- each fully paid up |                   | <b>600,000,000</b>  | <b>600,000,000</b> |                    |
| <b>Add: Stock Dividend</b>                                |                   |                     |                    |                    |
| 30,000,000 Ordinary Shares of Tk. 10/- each               |                   | 30,000,000          | 30,000,000         |                    |
|   |                   | <b>630,000,000</b>  | <b>630,000,000</b> |                    |
| <b>C. Shareholding Position</b>                           |                   |                     |                    |                    |
|   |                   |                     |                    |                    |
| <b>Particulars</b>  | <b>Percentage</b> | <b>No. of Share</b> | <b>Amount</b>      | <b>Amount</b>      |
| Sponsor/Director  | 30.07%            | 18,942,000          | 189,420,000        | 189,420,000        |
| Companies and Financial Institution                       | 13.32%            | 8,392,644           | 83,926,440         | 65,881,930         |
| Foreign   | 0.00%             | -                   | -                  | 199,160            |
| Public  | 56.61%            | 35,665,356          | 356,653,560        | 374,498,910        |
| <b>Total:</b>   | <b>100%</b>       | <b>63,000,000</b>   | <b>630,000,000</b> | <b>630,000,000</b> |
| <b>10.00 Retained Earnings</b>                            |                   |                     |                    |                    |
| Opening Balance   |                   |                     | 77,941,765         | 130,718,231        |
| Net profit for the period                                 |                   |                     | 49,314,384         | 21,612,771         |
|   |                   |                     | <b>127,256,149</b> | <b>152,331,002</b> |
| <b>Less: Dividend Paid</b>                                |                   |                     |                    |                    |
| Stock Dividend  |                   |                     | -                  | 30,000,000         |
| Cash Dividend   |                   |                     | 11,014,500         | 29,372,000         |
| <b>Total Dividend Paid for the year - 2018-2019</b>       |                   |                     | <b>11,014,500</b>  | <b>59,372,000</b>  |
|   |                   |                     | <b>116,241,649</b> | <b>92,959,002</b>  |
| IPO Expenses  |                   |                     | -                  | 15,017,237         |
| <b>Closing Balance</b>                                    |                   |                     | <b>116,241,649</b> | <b>77,941,765</b>  |



|  |             | Amount in Taka     |                    |
|--|-------------|--------------------|--------------------|
|  |             | 31 Mar, 2021       | 30 June 2020       |
| <b>11.00 Long Term Loan:</b>   |             |                    |                    |
| <b>Social Islami Bank Limited: Al-Wadiah Current Deposit Account</b>   |             |                    |                    |
| HPSM (Commercial)-Machinery  |             | 54,742,513         | 54,742,512         |
| HPSM (Real Estate)-Commercial  |             | 25,711,607         | 25,711,607         |
| HPSM (Project Machinery)   |             | 122,267,508        | 122,267,508        |
|  |             | <b>202,721,627</b> | <b>202,721,627</b> |
| <b>Less: Current Maturity of Long Term Loan</b>  |             |                    |                    |
| HPSM (Commercial)-Machinery  |             | 76,812,672         | 76,812,672         |
| HPSM (Real Estate)-Commercial  |             | 25,528,008         | 25,528,008         |
| HPSM (Project Machinery)   |             | 8,564,124          | 8,564,124          |
|  |             | 42,720,540         | 42,720,540         |
| <b>Long Term Loan (Non-Current Portion)</b>  |             | <b>125,908,955</b> | <b>125,908,955</b> |
| <b>12.00 Leases Finance</b>  |             |                    |                    |
| United Finance Limited   |             | 29,836,198         | 38,994,265         |
| IPDC Finance Limited   |             | 11,262,564         | 20,167,062         |
|  |             | <b>41,098,762</b>  | <b>59,161,327</b>  |
| <b>Less: Current Maturity of Lease</b>   |             |                    |                    |
| United Finance Limited   |             | 31,435,836         | 27,376,366         |
| IPDC Finance Limited   |             | 20,558,436         | 16,498,966         |
|  |             | 10,877,400         | 10,877,400         |
| <b>Lease Finance</b>   |             | <b>9,662,926</b>   | <b>31,784,961</b>  |
| <b>13.00 Current Maturity of Term Loan &amp; Lease</b>   |             |                    |                    |
| Bank Loan  | Note- 11.00 | 76,812,672         | 76,812,672         |
| Leases Loan  | Note- 12.00 | 31,435,836         | 27,376,366         |
|  |             | <b>108,248,508</b> | <b>104,189,038</b> |
| <b>14.00 Accounts Payable</b>  |             |                    |                    |
| Opening Balance  |             | 17,136,433         | 18,580,328         |
| Add: Purchase During the Period  |             | 267,658,079        | 294,591,551        |
|  |             | <b>284,794,512</b> | <b>313,171,879</b> |
| Less: Payment During the Period  |             | 268,748,821        | 296,035,446        |
| <b>Closing Balance</b>   |             | <b>16,045,691</b>  | <b>17,136,433</b>  |
| <b>15.00 Short Term Borrowings</b>   |             |                    |                    |
| This Represents Amount Sanctioned and Disbursed by the Following Banks as Loan Against Working Capital Requirements of the Company Which are Fully Secured by Hypothecation of Assets. |             |                    |                    |
| BRAC Bank Limited  | Note- 15.01 | -                  | 24,159,160         |
| Social Islami Bank Limited   | Note- 15.02 | 336,822,401        | 351,560,020        |
|  |             | <b>336,822,401</b> | <b>375,719,180</b> |
| <b>15.01 BRAC Bank Limited</b>   |             |                    |                    |
| Demand Loan -PAC   |             | -                  | 13,966,498         |
| Bank Overdraft   |             | -                  | 10,192,662         |
|  |             | <b>-</b>           | <b>24,159,160</b>  |
| <b>15.02 Social Islami Bank Limited</b>  |             |                    |                    |
| Bai-Muazzal (Commercial) Working Capital (OD)  |             | 193,411,276        | 199,997,214        |
| Baim under Stimulus Package  |             | 24,491,625         | -                  |
| Letter of Credit (Revolving) / TR  |             | 118,919,500        | 151,562,806        |
|  |             | <b>336,822,401</b> | <b>351,560,020</b> |
| <b>16.00 Creditors &amp; Accruals</b>  |             |                    |                    |
| Liabilities for Expenses   | Note- 16.01 | 62,457,765         | 45,689,562         |
| Current Tax Payable  | Note- 16.02 | 32,836,595         | 19,568,937         |
| Advance Against Sales  | Note- 16.03 | 3,025,847          | 4,528,500          |
|  |             | <b>98,320,207</b>  | <b>69,786,998</b>  |



|                 |  | Amount in Taka    |                   |
|-----------------|--|-------------------|-------------------|
|                 |  | 31 Mar, 2021      | 30 June 2020      |
| <b>16.01</b>    | <b>Liabilities for Expenses</b>                          |                   |                   |
|                 | Utility Bill   | 172,543           | 314,315           |
|                 | Salary & Allowance                                       | 2,855,513         | 2,544,475         |
|                 | Payable to WPPF  | <b>4,961,460</b>  | <b>6,826,694</b>  |
|                 | Audit Fees   | -                 | 287,500           |
|                 | VDS Payable  | -                 | 25,452            |
|                 | Office Rent Payable                                      | 75,000            | 150,000           |
|                 | TDS Payable on Office Rent                               | -                 | 22,500            |
|                 | Rental Expenses-Nitrogen Container                       | 23,000            | 23,000            |
|                 | Interest Payable (for Capital Machineries & Real Estate) | 27,187,855        | 12,436,544        |
|                 | Interest Payable (Bai-Muazzal & Working Capital)         | 25,911,855        | 22,042,956        |
|                 | Gas Bill Payable   | 1,270,540         | 1,016,126         |
|                 |  | <b>62,457,765</b> | <b>45,689,562</b> |
| <b>16.01.01</b> | <b>Payable to WPPF</b>                                   |                   |                   |
|                 | Opening Balance  | 6,826,694         | 5,191,964         |
|                 | Addition during the Period                               | 3,326,730         | 1,634,730         |
|                 |  | <b>10,153,424</b> | <b>6,826,694</b>  |
|                 | Less: Payment During the Period                          | 5,191,964         | -                 |
|                 | <b>Closing Balance</b>                                   | <b>4,961,460</b>  | <b>6,826,694</b>  |
| <b>16.02</b>    | <b>Current Tax Payable</b>                               |                   |                   |
|                 | Opening Balance  | 19,568,937        | 29,492,283        |
|                 | Add: Charge for the Period                               | 13,267,658        | 2,930,742         |
|                 |  | <b>32,836,595</b> | <b>32,423,025</b> |
|                 | Less: Adjustment during the Period 2018- 2019            | -                 | 12,854,088        |
|                 | <b>Closing Balance</b>                                   | <b>32,836,595</b> | <b>19,568,937</b> |
| <b>16.03</b>    | <b>Advance Against Sales</b>                             |                   |                   |
|                 | Advance Against Sales                                    | 3,025,847         | 4,528,500         |
|                 |  | <b>3,025,847</b>  | <b>4,528,500</b>  |



|   |                | Amount in Taka                |                               |
|---|----------------|-------------------------------|-------------------------------|
|   |                | July - 2020 to<br>March, 2021 | July - 2019 to<br>March, 2020 |
| <b>17.00 Revenue</b>                          |                |                               |                               |
| Gross Sales                                   |                | 543,963,111                   | 536,417,470                   |
| Less: VAT                                     |                | 70,951,709                    | 69,967,407                    |
|   |                | <b>473,011,402</b>            | <b>466,450,063</b>            |
| <b>18.00 Cost of Goods Sold</b>               |                |                               |                               |
| Raw Materials Consumption                     | Note- 18.01    | 282,360,592                   | 280,087,946                   |
| Manufacturing Overhead                        | Note- 18.02    | 72,024,631                    | 77,326,046                    |
| <b>Cost of Manufacturing</b>                  |                | <b>354,385,223</b>            | <b>357,413,992</b>            |
| Work in Progress-Opening                      |                | 73,732,640                    | 54,864,300                    |
| Work in Progress-Closing                      |                | (69,354,204)                  | (76,412,740)                  |
| <b>Cost of goods Manufactured</b>             |                | <b>358,763,659</b>            | <b>335,865,552</b>            |
| Finished Goods-Opening                        |                | 153,254,154                   | 152,773,260                   |
| Sample Expense                                |                | (157,100)                     | (161,557)                     |
| Finished Goods-Closing                        |                | (169,198,112)                 | (150,146,234)                 |
| <b>Cost of Goods Sold</b>                     |                | <b>342,662,601</b>            | <b>338,331,021</b>            |
|   |                | <b>27.56</b>                  |                               |
| <b>18.01 Raw Materials Consumption</b>        |                |                               |                               |
| Opening Balance                               |                | 176,737,764                   | 167,337,590                   |
| Add: Purchase During the Period               |                | 261,590,348                   | 271,801,796                   |
| <b>Raw Materials Available for Production</b> |                | <b>438,328,112</b>            | <b>439,139,386</b>            |
| Less: Scrap Sales                             |                | -                             | 9,999,270                     |
| Less: Raw Materials-Closing                   |                | 155,967,520                   | 149,052,170                   |
| <b>Raw Materials Consumption</b>              |                | <b>282,360,592</b>            | <b>280,087,946</b>            |
| <b>18.02 Manufacturing Overhead</b>           |                |                               |                               |
| Salary & Wages                                |                | 17,879,280                    | 17,397,346                    |
| Conveyance                                    |                | 394,460                       | 298,928                       |
| Tours & Travel                                |                | 210,475                       | 444,878                       |
| Carriage Inward                               |                | 480,975                       | 433,045                       |
| Gas Bill                                      |                | 10,488,338                    | 11,005,455                    |
| Utility Bill Expenses                         |                | 1,854,149                     | 1,952,978                     |
| Power & Fuel                                  |                | 1,399,624                     | 1,570,615                     |
| Entertainment                                 |                | 518,776                       | 527,404                       |
| Cleaning Expense                              |                | 119,678                       | 86,662                        |
| Fire Insurance Expenses                       |                | 741,025                       | 1,156,167                     |
| Internet Expenses                             |                | 88,200                        | 103,500                       |
| License & Renewal                             |                | 151,948                       | 299,583                       |
| Loading & Unloading Expenses                  |                | 332,548                       | 483,790                       |
| Medical Expenses                              |                | 103,323                       | 95,842                        |
| Mobile, Telephone & Fax Expenses              |                | 212,896                       | 206,977                       |
| Printing & Stationery                         |                | 170,488                       | 245,591                       |
| Rental Expenses-Nitrogen Container            |                | 207,000                       | 220,800                       |
| Repairs & Maintenance                         |                | 755,508                       | 911,018                       |
| Store & spares expenses                       | Note- 18.02.01 | 1,924,144                     | 2,791,993                     |
| Uniform & Gloves                              |                | 245,208                       | 523,105                       |
| Miscellaneous Expenses                        |                | 504,239                       | 647,132                       |
| Depreciation (Annexure-A)                     |                | 33,242,350                    | 35,911,737                    |
|   |                | <b>72,024,631</b>             | <b>77,326,046</b>             |
| <b>18.02.01 Store &amp; Spares Expenses</b>   |                |                               |                               |
| Opening Balance                               |                | 2,311,432                     | 1,220,647                     |
| Add: Purchase During the Period               |                | 2,558,564                     | 18,586,003                    |
| <b>Available for Use</b>                      |                | <b>4,869,996</b>              | <b>19,806,650</b>             |
| Less: Closing Balance                         |                | 2,945,852                     | 17,014,657                    |
|   |                | <b>1,924,144</b>              | <b>2,791,993</b>              |



|                                      | July - 2020 to<br>March, 2021 | July - 2019 to<br>March, 2020 |
|--------------------------------------|-------------------------------|-------------------------------|
| <b>19.00 Administrative Expenses</b> |                               |                               |
| Salary & Allowance                   | 4,016,927                     | 3,458,130                     |
| Conveyance                           | 320,665                       | 289,027                       |
| Managing Directors Remuneration      | 1,800,000                     | 1,800,000                     |
| Board Meeting Fees                   | 180,826                       | 187,750                       |
| Utility Bill Expenses                | 538,494                       | 647,867                       |
| Entertainment                        | 232,147                       | 843,050                       |
| Internet Expenses                    | 64,740                        | 43,166                        |
| Advertisement                        | -                             | 385,480                       |
| Regulatory Fees                      | -                             | 4,877,338                     |
| Telephone & Mobile Bill              | 95,717                        | 69,178                        |
| Renewal & Registration               | 127,947                       | 279,100                       |
| Medical Expenses                     | 70,372                        | 23,519                        |
| Paper & Periodical                   | 14,694                        | 5,855                         |
| Postage & Courier                    | 24,121                        | 23,552                        |
| Printing & Stationery                | 670,036                       | 637,967                       |
| Professional Fee (Including VAT)     | 235,000                       | 494,000                       |
| Office Rent                          | 900,000                       | 1,170,000                     |
| Repairs & Maintenance                | 383,664                       | 259,311                       |
| Others Administrative Expenses       | 191,394                       | 152,510                       |
| Depreciation (Annexure-A)            | 1,049,758                     | 1,134,055                     |
|                                      | <b>10,916,503</b>             | <b>26,086,894</b>             |

The IPO Expenses of Tk. 1,42,33,237/- Which was charged in the 1st quarterly financials of 2019-2020 later on rectified by the auditor while finalizing the audited financials for the year ended on June 30, 2020. The said expenses were adjusted with retained earnings as per IFRS and IAS - 1. Thus, the administrative expenses of the reporty period ended on March 31, 2021 has significantly reduce compared to the period ended on March 30, 2020.

|  |                   |                   |
|--|-------------------|-------------------|
| <b>20.00 Selling &amp; Distributing Expenses</b> |                   |                   |
| Salary & Allowance                               | 3,798,879         | 3,362,200         |
| Conveyance                                       | 354,109           | 314,154           |
| Tours & Travels                                  | 182,099           | 132,035           |
| Entertainment                                    | 248,159           | 217,973           |
| Packing Expenses                                 | Note-20.01        | 3,969,398         |
| Sales Promotion Expense                          | 874,900           | 544,440           |
| Carriage Outward                                 | 328,201           | 262,545           |
| Postage & Courier                                | 18,514            | 15,070            |
| Printing & Stationery                            | 164,161           | 156,099           |
| Power & Fuel                                     | 541,788           | 477,100           |
| Loading & Unloading                              | 204,749           | 132,750           |
| Others Selling & Distributing Expenses           | 197,642           | 166,424           |
| Mobile, Telephone & Fax Expenses                 | 185,215           | 100,213           |
| Rental Expense                                   | 581,500           | 651,358           |
| Repairs & Maintenance                            | 184,791           | 130,890           |
| Vehicle Tracking Expense                         | 35,333            | 52,078            |
| Sample Expense                                   | 157,100           | 217,612           |
| Depreciation (Annexure-A)                        | 699,839           | 756,037           |
|  | <b>11,487,809</b> | <b>11,658,376</b> |

|                                 |                   |                  |
|---------------------------------|-------------------|------------------|
| <b>20.01 Packing Material</b>   |                   |                  |
| Opening Balance                 | 7,496,163         | 6,858,242        |
| Add: Purchase During the Period | 3,509,167         | 2,684,056        |
|                                 | <b>11,005,330</b> | <b>9,542,298</b> |
| Less: Closing Balance           | 8,274,500         | 5,572,900        |
|                                 | <b>2,730,830</b>  | <b>3,969,398</b> |



|   | July - 2020 to<br>March, 2021 | July - 2019 to<br>March, 2020 |
|---|-------------------------------|-------------------------------|
| <b>21.00 Non-Operating Income</b>                             |                               |                               |
| Foreign Exchange gain   | -                             | 29,760                        |
| Interest Income   | 16,066                        | 1,303,807                     |
| Scrap Sales   | 7,804,652                     | 2,210,724                     |
|   | <b>7,820,718</b>              | <b>3,544,291</b>              |
| <b>22.00 Financial Expenses</b>                               |                               |                               |
| Lease Finance Interest  | 4,685,578                     | 6,453,986                     |
| Bank Charges  | 773,578                       | 317,090                       |
| Interest on Bank Loan   | 40,444,739                    | 46,724,818                    |
|   | <b>45,903,894</b>             | <b>53,495,894</b>             |
| <b>22.01 Interest on Bank Loan</b>                            |                               |                               |
| Interest on Short Term Loan                                   | 26,125,696                    | 24,155,819                    |
| Interest on Long Term Loan                                    | 14,319,043                    | 22,568,999                    |
|   | <b>40,444,739</b>             | <b>46,724,818</b>             |
| <b>23.00 Current Tax</b>                                      |                               |                               |
| Profit Before Tax as Per Account                              | 66,534,584                    | 38,497,303                    |
| Add: Accounting Depreciation                                  | 34,991,947                    | 37,801,829                    |
| Less: Tax Base Depreciation                                   | 50,802,114                    | 60,036,359                    |
| Less: Non-Operating Income                                    | 7,820,718                     | -                             |
| Taxable Income  | <b>42,903,699</b>             | <b>16,262,773</b>             |
| <b>A Current Tax @ 25%</b>                                    | <b>10,725,925</b>             | <b>4,065,693</b>              |
| Non-Operating Income @ 32.50%                                 | 2,541,733                     | -                             |
| <b>Total Current Tax</b>                                      | <b>13,267,658</b>             | <b>4,065,693</b>              |
| <b>B. Minimum Tax:</b>  |                               |                               |
| Gross Receipts  | 480,832,119                   | 469,994,354                   |
| Minimum Tax @ 0.6%  | 2,884,993                     | 2,819,966                     |
| <b>Total Minimum Tax</b>                                      | <b>2,884,993</b>              | <b>2,819,966</b>              |
| <b>Whichever is Higher from Above Calculation (A &amp; B)</b> | <b>13,267,658</b>             | <b>4,065,693</b>              |
| <b>23.01 Deferred Tax</b>                                     |                               |                               |
| Carrying Amount of PPE (Accounting Base)                      | 753,374,299                   | 738,986,579                   |
| Carrying Amount of PPE (Tax Base)                             | 522,925,949                   | 534,718,187                   |
| Taxable Temporary Difference                                  | <b>230,448,349</b>            | <b>204,268,392</b>            |
| Tax Rate  | 25%                           | 25%                           |
| Closing Deferred Tax Liability                                | <b>57,612,087</b>             | <b>51,067,098</b>             |
| Opening Deferred Tax Liability (Adjusted)                     | 53,659,546                    | 45,508,465                    |
| Deferred Tax Expense/ (Income)                                | <b>3,952,541</b>              | <b>5,558,633</b>              |
| <b>24.00 Earnings per share (Basic)</b>                       |                               |                               |
| A. Net Profit after Tax                                       | 49,314,384                    | 28,872,977                    |
| B. Weighted average number of Share                           | 63,000,000                    | 58,936,986                    |
| <b>Earnings per Share (A/B)</b>                               | <b>0.78</b>                   | <b>0.49</b>                   |
| <b>24.01 Earnings per share (Restated)</b>                    |                               |                               |
| A. Net Profit after Tax                                       | 49,314,384                    | 28,872,977                    |
| B. Weighted average number of Share                           | 63,000,000                    | 63,000,000                    |
| <b>Earnings per Share (Restated)</b>                          | <b>0.78</b>                   | <b>0.46</b>                   |

**Earnings Per Share:** The Revenue during the period ended on March 31, 2021 has increased compared to the period ended on March 31, 2020. Besides administrative & financial expenses are also favorable. Thus, the Earnings Per Share (EPS) has increased compared to same period of last year.



| Particulars   | July - 2020 to<br>March, 2021 |                                  | July - 2019 to<br>March, 2020    |
|---|-------------------------------|----------------------------------|----------------------------------|
|   | Number of<br>Share            | Weighted average<br>no of Shares | Weighted average<br>no of Shares |
| Opening No. of Shares                                   | 40,000,000                    | 40,000,000                       | 40,000,000                       |
| New Allotment No. of Shares during the year (as on 30.0 | 20,000,000                    | 20,000,000                       | 18,410,959                       |
| Stock Dividend  | 3,000,000                     | 3,000,000                        | 526,027                          |
| <b>Total</b>  | <b>63,000,000</b>             | <b>63,000,000</b>                | <b>58,936,986</b>                |

**25.00 Net Asset Value (NAV) Per Share**

|  |                    |                    |
|--|--------------------|--------------------|
| Total Assets                                 | 1,498,862,424      | 1,527,447,338      |
| Less: Total Liabilities                      | 752,620,775        | 797,228,129        |
| <b>A. Net Asset Value (NAV)</b>              | <b>746,241,649</b> | <b>730,219,209</b> |
| B. Total Number of Share outstanding         | 63,000,000         | 63,000,000         |
| <b>Net Asset Value (NAV) Per Share (A/B)</b> | <b>11.85</b>       | <b>11.59</b>       |

**26.00 Net Operating Cash Flow Per Share (NOCFPS)**

|   |            |             |             |
|---|------------|-------------|-------------|
| Net Operating Cash Flows (Numerator)              | Note-27.01 | 129,266,056 | 29,034,712  |
| Number of Ordinary Shares (Denominator)           |            | 63,000,000  | 63,000,000  |
| <b>Net Operating Cash Flow Per Share (NOCFPS)</b> |            | <b>2.05</b> | <b>0.46</b> |

**Net Operating Cash Flow Per Share (NOCFPS):** During the reporting period, cash received from customers is Considerably higher. On the other hand, financial expenses and dividend paid are lower than the previous period. As a result, the NOCFPS has increased significantly.

**26.01 Reconciliation of Net Profit with Cash Flow from Operating Activities:**

**Cash flows from Operating Activities:**

|  |         |                    |                   |
|--|---------|--------------------|-------------------|
| Cash Generated from Operation                    | Note: A | 134,873,704        | 43,600,539        |
| Income Tax                                       |         | (5,607,648)        | (14,565,827)      |
| <b>Net Cash flows from Operating Activities:</b> |         | <b>129,266,056</b> | <b>29,034,712</b> |

**Note: A Cash Generated from Operation**

|   |                    |                   |
|---|--------------------|-------------------|
| Net Income Before Tax                                   | 66,534,583         | 38,497,303        |
| Depreciation on property, plant and equipment           | 34,991,947         | 37,801,831        |
| Financial Expenses                                      | 27,283,685         | 46,614,918        |
| <b>Changes in Current Assets &amp; Liabilities:</b>     |                    |                   |
| Increase /(Decrease) in Trade and Other Receivables     | (8,844,745)        | 10,364,340        |
| (Increase) / Decrease in Advance, Deposit & Prepayments | (7,058,539)        | 32,822,932        |
| (Increase) / Decrease in Inventories                    | 7,791,965          | (15,144,662)      |
| Increase / (Decrease) in Trade Payables                 | (1,090,742)        | (4,333,942)       |
| Increase / (Decrease) in Laibilities for Expenses       | 15,265,551         | (103,022,181)     |
| <b>Cash Generated from Operations</b>                   | <b>134,873,704</b> | <b>43,600,539</b> |



**COPPERTECH INDUSTRIES LTD**  
**Schedule of Property, Plant & Equipment**  
**As on 31 March, 2021**

Annexure-A

| Particulars                        | Cost                     |                      |                          | Rate of Dep. | Depreciation             |                           |                                     | Written Down Value as on 31.03.2021 |
|------------------------------------|--------------------------|----------------------|--------------------------|--------------|--------------------------|---------------------------|-------------------------------------|-------------------------------------|
|                                    | Balance as at 01.07.2020 | Addition this period | Balance as on 31.03.2021 |              | Balance as at 01.07.2020 | Charged during the period | Accumulated Depreciation 31.03.2021 |                                     |
| Land and Land Development          | 72,639,375               | 150,000              | 72,789,375               | 0%           | -                        | -                         | 72,789,375                          |                                     |
| Building & Civil Construction      | 296,781,178              | 56,817,220           | 353,598,398              | 2.5%         | 25,494,993               | 30,904,992                | 322,693,406                         |                                     |
| Gas Line Installation              | 3,090,708                | -                    | 3,090,708                | 15%          | 1,534,825                | 1,703,381                 | 1,387,327                           |                                     |
| Electric Equipment                 | 42,333,138               | 2,360,233            | 44,693,371               | 15%          | 14,174,658               | 17,398,877                | 27,294,494                          |                                     |
| Plant & Machineries                | 466,409,880              | 515,687              | 466,925,567              | 10%          | 132,229,889              | 156,692,198               | 310,233,369                         |                                     |
| Furniture & Fixture                | 3,679,780                | 45,000               | 3,724,780                | 10%          | 770,751                  | 985,742                   | 2,739,038                           |                                     |
| Gas & Diesel Generator             | 15,272,411               | -                    | 15,272,411               | 10%          | 7,217,994                | 7,807,098                 | 7,465,313                           |                                     |
| Vehicles                           | 14,268,276               | 1,800,000            | 16,068,276               | 15%          | 6,373,531                | 7,296,300                 | 8,771,976                           |                                     |
| <b>Balance as on 30 June, 2020</b> | <b>914,474,746</b>       | <b>61,688,140</b>    | <b>976,162,886</b>       |              | <b>187,796,641</b>       | <b>34,991,947</b>         | <b>753,374,299</b>                  |                                     |

**Allocation of Depreciation:**

|                        |                   |
|------------------------|-------------------|
| Manufacturing          | 33,242,350        |
| Administration         | 1,049,758         |
| Selling & Distributing | 699,839           |
| <b>Total</b>           | <b>34,991,947</b> |

