

**Un-Audited Financial Statements
of
Coppertech Industries Ltd.**

1st Quarter

House-207 (6th Floor & 7th Floor) Road -10 New DOSH
Mohakhali, Dhaka – 1206.

For the year ended September 30, 2021.

COPPERTECH INDUSTRIES LTD.
Statement of Financial Position (Un-audited)
As on 30 September, 2021

Particulars	Notes	Amount in Taka	
		30 September 2021	30 June 2021
ASSETS			
Non-Current Assets		897,548,009	875,252,574
Property, Plant & Equipment	3.00	731,944,012	742,041,940
Capital Work in Progress	4.00	165,603,997	133,210,634
Current Assets		657,915,857	674,073,167
Inventories	5.00	338,961,855	369,935,930
Trade & Other Receivable	6.00	138,542,800	132,130,658
Advance, Deposit & Prepayments	7.00	151,179,730	144,118,328
Cash & Cash Equivalents	8.00	29,231,472	27,888,251
TOTAL ASSETS		1,555,463,866	1,549,325,741
EQUITY AND LIABILITIES			
Capital and Reserve		780,654,703	761,347,919
Share Capital	9.00	630,000,000	630,000,000
Retained Earnings	10.00	150,654,703	131,347,919
Liabilities			
Non-Current Liabilities		202,104,159	211,438,485
Long Term Loan	11.00	140,297,627	140,297,627
Leases Finance	12.00	6,047,530	17,000,463
Deferred Tax	23.01	55,759,001	54,140,395
Current Liabilities		572,705,003	576,539,338
Current Maturity of Term Loan & Lease	13.00	108,431,640	107,348,938
Trade Payable	14.00	25,008,098	23,296,954
Short Term Borrowings	15.00	365,054,765	379,854,831
Creditors & Accruals	16.00	74,210,500	66,038,615
Total Liabilities		774,809,162	787,977,823
TOTAL EQUITY AND LIABILITIES		1,555,463,866	1,549,325,742
Net Asset Value (NAV) Per Share	25.00	12.39	12.08

The accounting policies and annexed notes form an integral part of the financial statements.


Director


Managing Director


Chairman


Chief Financial Officer


Company Secretary

COPPERTECH INDUSTRIES LTD.
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from 1st July, 2021 to 30th September, 2021

Particulars	Notes	Amount in Taka	
		1st July, 2021 to 30th September, 2021	1st July, 2020 to 30th September, 2020
Revenue	17.00	153,580,163	102,370,758
Less: Cost of Goods Sold	18.00	110,916,988	73,772,359
Gross Profit		42,663,175	28,598,399
Less: Operating Expenses		6,991,784	6,656,344
Administrative Expenses	19.00	3,691,890	3,377,137
Selling & Distributing Expenses	20.00	3,299,894	3,279,206
Profit from Operation		35,671,391	21,942,055
Less: Financial Expenses	22.00	13,398,148	14,034,861
Add: Non-Operating Income	21.00	4,115,001	4,345,752
		26,388,244	12,252,946
Less: Contribution to WPPF		1,256,583	583,474
Profit/(Loss) Before Tax		25,131,661	11,669,472
Less: Income Tax		5,824,877	3,243,299
Current Tax	23.00	4,206,271	1,912,216
Deferred Tax	23.01	1,618,606	1,331,083
Profit After Tax for the Period		19,306,784	8,426,173
Earnings Per Share (EPS)	24.00	0.31	0.14
Earnings Per Share - (Restated)	24.01	0.31	0.13

The accounting policies and annexed notes form an integral part of the financial statements.


Director


Managing Director


Chairman


Chief Financial Officer


Company Secretary

COPPERTECH INDUSTRIES LTD.

Statement of Changes in Equity (Un-audited)

For the period from 1st July, 2021 to 30th September, 2021

Particular	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as at 01 July 2021	630,000,000	-	-	131,347,919	761,347,919
Total Comprehensive Income for the Period	-	-	-	19,306,784	19,306,784
Balance as on 30 Sep 2021	630,000,000	-	-	150,654,703	780,654,703
Balance as at 01 July 2020	630,000,000	-	-	77,941,765	707,941,765
Cash Dividend for the year 2019-2020 @ 2.5%	-	-	-	(11,014,500)	(11,014,500)
Profit after tax for the year	-	-	-	64,420,654	64,420,654
Balance as on 30 June 2021	630,000,000	-	-	131,347,919	761,347,919



Director



Managing Director



Chairman



Chief Financial Officer



Company Secretary

COPPERTECH INDUSTRIES LTD.
Statement of Cash Flows (Un-audited)
For the period from 1st July, 2021 to 30th September, 2021

Particulars	Notes	Amount in Taka	
		1st July, 2021 to 30 September 2021	1st July, 2020 to 30 September 2020
A. Cash Flows from Operating Activities			
Receipts from Customers		145,597,671	95,585,140
Non-Operating Income	21.00	4,115,001	4,345,752
Payment to Suppliers		(54,784,194)	(49,595,756)
Payment to Employees		(8,068,750)	(14,505,558)
Payment to Others		(14,956,090)	(9,759,375)
Cash Generate from Operation		71,903,639	26,070,203
Against Income Tax	7.02	(2,540,126)	-
Net Cash Generate from Operating Activities	26.01	69,363,513	26,070,203
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment		(2,344,941)	-
Capital Work in Progress	4.00	(32,393,363)	(6,983,870)
Net Cash used in Investing Activities		(34,738,304)	(6,983,870)
C. Cash Flows from Financing Activities			
Financial Expenses		(8,611,692)	(9,852,889)
Increase/(Decrease) Short Term Borrowing		(14,800,066)	(1,805,784)
Increase/(Decreases) Lease Loan Liabilities (Lease Loan)		(9,870,230)	(6,408,864)
Increase/(Decreases) Loan Liabilities (Long term)		-	-
Net Cash Provided by Financing Activities		(33,281,989)	(18,067,537)
D. Net increase in Cash and Cash Equivalent (A+B+C)		1,343,220	1,018,796
E. Cash and Bank Balances at Beginning the Year		27,888,251	13,620,922
F. Cash and Bank Balances at End of the Year (D+E)		29,231,472	14,639,719
Net Operating Cash Flows (NOCF) Per Share	26.00	1.10	0.42


Director


Managing Director


Chairman


Chief Financial Officer


Company Secretary

		Amount in Taka	
		30 September, 2021	30 June, 2021
3.00	Property, Plant and Equipment		
	A. At Cost		
	Opening Balance	979,331,557	914,474,746
	Addition During the Period	2,344,941	64,856,811
		<u>981,676,498</u>	<u>979,331,557</u>
	B. Accumulated Depreciation		
	Opening Balance	237,289,617	187,796,641
	Add: Depreciation Charged During the Period	12,442,869	49,492,976
		<u>249,732,486</u>	<u>237,289,617</u>
	Written down value (A-B)	<u>731,944,012</u>	<u>742,041,940</u>
4.00	Capital Work in Progress		
	A. Factory Building		
	Opening Balance	33,577,191	75,539,030
	Addition During the Period	13,645,020	14,855,381
		<u>47,222,211</u>	<u>90,394,411</u>
	Less: Transfer to PPE	-	56,817,220
	Closing Balance	<u>47,222,211</u>	<u>33,577,191</u>
	B. Plant and Machinery		
	Opening Balance	93,257,318	84,190,469
	Addition During the Period	18,748,343	9,066,849
		<u>112,005,661</u>	<u>93,257,318</u>
	Less: Transfer to PPE	-	-
	Closing Balance	<u>112,005,661</u>	<u>93,257,318</u>
	C. Electric Equipment		
	Opening Balance	6,376,125	2,014,833
	Addition During the Period	-	4,361,292
		<u>6,376,125</u>	<u>6,376,125</u>
	Less: Transfer to PPE	-	-
	Closing Balance	<u>6,376,125</u>	<u>6,376,125</u>
	Total (A+B+C)	<u>165,603,997</u>	<u>133,210,634</u>
5.00	Inventories		
	Raw Material	Note-18.01 133,920,335	149,145,450
	Work in Process	Note- 18.00 58,245,800	61,584,520
	Finished Goods	Note- 18.00 132,458,500	148,245,600
	Store & Spares	Note- 18.02.01 6,734,820	2,864,010
	Packing Materials	Note-20.01 7,602,400	8,096,350
		<u>338,961,855</u>	<u>369,935,930</u>
6.00	Accounts & Other Receivable		
	Trade Receivable	Note-06.01 138,542,800	132,130,658
		<u>138,542,800</u>	<u>132,130,658</u>
6.01	Trade & Other Receivable		
	Opening Balance	132,130,658	77,312,568
	Add: Sales During the Year	153,580,163	577,284,037
		<u>285,710,821</u>	<u>654,596,605</u>
	Less: Collection During the Year - (This Collection Excluded Advance Against Sales)	147,168,021	522,465,947
	Closing Balance	<u>138,542,800</u>	<u>132,130,658</u>
	Ageing of Trade Receivables		
	More than Six Months	-	-
	Less than Six Months	138,542,800	132,130,658
		<u>138,542,800</u>	<u>132,130,658</u>



7.00 Advance, Deposit & Prepayments			
Security Deposits	Note- 7.01	13,745,480	13,745,480
Advance Income Tax	Note- 7.02	27,223,141	24,683,015
Pre-Paid Insurance (Fire Insurance)		612,881	900,368
Advance to Employees		3,754,820	4,638,031
Advance Against Local Purchase		77,103,888	76,579,453
Advanced Against Rent		2,873,100	2,955,600
Advance Against Land Purchase		22,749,515	17,749,515
Advance Against LC Margin		3,064,455	2,825,000
VAT Current A/C		52,450	41,867
		151,179,730	144,118,328
7.01 Security Deposits			
Hobigonj Polli Bidduit Samity		3,480,724	3,480,724
Central Depository Bangladesh Limited		500,000	500,000
Jalalabad Gas Transmission and Distribution System Ltd		9,098,973	9,098,973
Bank Guaranty Margin		665,783	665,783
		13,745,480	13,745,480
7.02 Advance Income Tax			
Opening Balance		24,683,015	37,599,268
Add: Advance income tax during the Period			
Tax paid during the Import Stage		2,540,126	10,715,991
		27,223,141	48,315,259
Less: Adjustment during the Period - 2019- 2020		-	23,632,244
Closing Balance		27,223,141	24,683,015
8.00 Cash and cash equivalents			
Cash in hand		7,438,930	4,582,510
Cash at bank	Note- 8.01	21,792,542	23,305,741
		29,231,472	27,888,251
8.01 A. Cash at bank:			
Premier Bank Ltd., A/C no - 010411100079078		20,956	20,956
Premier Bank Ltd., A/C no - 2954		7,078	7,078
Premier Bank Ltd., A/C no - 2925		2,632	2,632
AB Bank Ltd., A/C no - 4120-789719-000		401,430	8,744
City Bank Ltd. A/C No. 1421890721001		85,612	94,628
Social Islami Bank Ltd., A/C no -133-18297		1,212,672	2,722,323
Social Islami Bank Ltd., A/C no -133-9988		419,461	654,523
Brac Bank Limited. A/C no. - 28001		27,196	133,835
DBBL A/C No. 1141100020624		3,152,824	3,291,552
FDR - SIBL		10,867,425	10,774,215
FDR - UFL		4,250,000	4,250,000
FDR IPDC		200,193	200,193
		20,647,479	22,160,678
B. Dividend Account			
CTIL Div 20 - Social Islami Bank Ltd., A/C no - 0081330020852		497,926	497,926
CTIL Div 19 - Social Islami Bank Ltd., A/C no - 81330020391		647,137	647,137
		1,145,063	1,145,063
Grand Total (A+B)		21,792,542	23,305,741
9.00 Share Capital			
A. Authorized Capital			
70,000,000 Ordinary Shares of Tk. 10/- each		700,000,000	700,000,000
B. Issued, Subscribed & Paid-up Capital			
60,000,000 Ordinary Shares of Tk. 10/- each fully paid up		600,000,000	600,000,000
Add: Stock Dividend			
30,000,000 Ordinary Shares of Tk. 10/- each		30,000,000	30,000,000
		630,000,000	630,000,000



C. Shareholding Position

Particulars	Percentage	No. of Share	Amount	Amount
Sponsor/Director	30.07%	18,942,000	189,420,000	189,420,000
Companies and Financial Institution	23.29%	14,675,427	146,754,270	99,114,720
Foreign	0.00%	-	-	-
Public	46.64%	29,382,573	293,825,730	341,465,280
Total:	100%	63,000,000	630,000,000	630,000,000

10.00 Retained Earnings

Opening Balance		131,347,919	77,941,765
Net profit for the period		19,306,784	64,420,654
		150,654,703	142,362,419
Less: Dividend Paid			
Cash Dividend		-	11,014,500
Total Dividend Paid for the year - 2019-20		-	11,014,500
Closing Balance		150,654,703	131,347,919

11.00 Long Term Loan:

HPSM (Commercial)-Machinery		54,742,513	54,742,513
HPSM (Real Estate)-Commercial		25,711,607	25,711,607
HPSM (Project Machinery)		122,267,508	122,267,508
		202,721,627	202,721,627
Less: Current Maturity of Long Term Loan		62,424,000	62,424,000
HPSM (Commercial)-Machinery		18,516,000	18,516,000
HPSM (Real Estate)-Commercial		7,188,000	7,188,000
HPSM (Project Machinery)		36,720,000	36,720,000
Balance after Current Maturity		140,297,627	140,297,627

12.00 Leases Finance

United Finance		45,404,434	52,972,958
IPDC Finance Limited		6,650,736	8,952,443
		52,055,170	61,925,401
Less: Current Maturity of Lease		46,007,640	44,924,938
United Finance		35,619,636	34,536,934
IPDC Finance Limited		10,388,004	10,388,004
Balance after Current Maturity		6,047,530	17,000,463

13.00 Current Maturity of Term Loan & Lease Finance

Bank Loan	Note- 11.00	62,424,000	62,424,000
Leases	Note- 12.00	46,007,640	44,924,938
		108,431,640	107,348,938

14.00 Trade Payable

Opening Balance		23,296,954	17,136,433
Add: Purchase During the Period		56,765,996	288,089,893
		80,062,950	305,226,326
Less: Payment During the Period		55,054,852	281,929,372
Closing Balance		25,008,098	23,296,954

15.00 Short Term Borrowings

This Represents Amount Sanctioned and Disbursed by the Following Banks as Loan Against Working Capital Requirements of the Company Which are Fully Secured by Hypothecation of Assets.

Social Islami Bank Limited	Note- 15.01	365,054,765	379,854,831
		365,054,765	379,854,831



15.01 Social Islami Bank Limited			
Bai-Muazzal (Commercial) Working Capital (OD)		181,411,276	199,911,276
Baim under Stimulus Package		78,635,575	79,494,020
Letter of Credit (Revolving) / TR		105,007,914	100,449,535
		365,054,765	379,854,831
16.00 Creditors & Accruals			
Liabilities for Expenses	Note- 16.01	57,938,522	52,402,557
Current Tax Payable	Note- 16.02	11,441,072	7,234,801
Advance Against Sales	Note- 16.03	3,684,520	5,254,870
Unclaimed and Undistributed Dividend	Note- 16.04	1,146,387	1,146,387
		74,210,509	66,038,615
16.01 Liabilities for Expenses			
Utility Bill		366,295	228,999
Salary & Allowance		2,905,323	2,880,010
Payable to WPPF	Note-16.01.01	5,066,564	3,809,981
Audit Fees		-	287,500
Office Rent Payable		240,000	240,000
Rental Expenses-Nitrogen Container		20,000	20,000
Interest Payable (for Capital Machineries & Real Estate)		26,816,258	27,205,091
Interest Payable (Bai-Muazzal & Working Capital)		21,523,702	16,348,413
Gas Bill Payable		1,000,380	1,382,564
		57,938,522	52,402,557
16.01.01 Payable to WPPF			
Opening Balance		3,809,981	6,826,694
Addition during the Period		1,256,583	3,809,981
		5,066,564	10,636,675
Less: Payment During the Period		-	6,826,694
Closing Balance		5,066,564	3,809,981
16.02 Current Tax Payable			
Opening Balance		7,234,801	19,568,937
Add: Charge for the Period	Note- 23.00	4,206,271	11,298,108
		11,441,072	30,867,045
Less: Adjustment during the Period 2020- 2021		-	23,632,244
Closing Balance		11,441,072	7,234,801
16.03 Advance Against Sales			
Advance Against Sales		3,684,520	5,254,870
		3,684,520	5,254,870
Details are shown in Annexure-E			
16.04 Unclaimed and Undistributed Dividend			
CTIL Div - 20		495,919	495,919
CTIL Div - 19		650,468	650,468
		1,146,387	1,146,387



		Amount in Taka	
		1st July, 2021 to 30 September 2021	1st July, 2020 to 30 September 2020
17.00	Revenue		
	Gross Sales	176,617,188	117,726,371
	Less: VAT	23,037,024.52	15,355,614
		153,580,163	102,370,758
18.00	Cost of Goods Sold		
	Raw Materials Consumption	67,569,119	30,583,103
	Manufacturing overhead	24,247,469	23,163,222
	Cost of Manufacturing	91,816,588	53,746,325
	Work in Progress-Opening	61,584,520	73,732,640
	Work in Progress-Closing	(58,245,800)	(64,946,380)
	Cost of goods Manufactured	95,155,308	62,532,585
	Finished goods-Opening	148,245,600	153,254,154
	Sample expense	(25,420)	(35,400)
	Finished goods-Closing	(132,458,500)	(141,978,980)
		110,916,988	73,772,359
18.01	Raw Materials Consumption		
	Opening Balance	149,145,450	176,737,764
	Add: Purchase during the Period	52,344,004	29,321,229
	Raw materials available for production	201,489,454	206,058,993
	Less: Raw Materials-Closing	133,920,335	175,475,890
		67,569,119	30,583,103
18.02	Manufacturing overhead		
	Salary & Wages	6,242,538	5,934,220
	Conveyance	108,820	134,278
	Tours & Travel	22,548	28,935
	Carriage Inward	98,000	143,665
	Gas Bill	3,001,141	2,983,680
	Utility Bill Expenses	941,809	851,624
	Power & Fuel	389,105	398,980
	Entertainment	189,840	159,600
	Cleaning Expense	32,801	32,531
	Fire Insurance Expenses	287,487	213,060
	Internet Expenses	30,000	30,000
	License & Renewal	51,500	55,948
	Loading & Unloading Expenses	89,100	118,000
	Medical Expenses	21,196	45,868
	Mobile, Telephone & Fax Expenses	39,763	78,999
	Printing & Stationery	33,954	65,090
	Rental Expenses-Nitrogen Container	60,000	69,000
	Repairs & Maintenance	253,972	317,845
	Store & spares expenses	359,826	190,450
	Uniform & Gloves	92,530	40,090
	Miscellaneous Expenses	80,813	123,615
	Depreciation (Annexure-A)	11,820,726	11,147,744
		24,247,469	23,163,222
18.02.01	Store & spares expenses		
	Opening Balance	2,864,010	2,311,432
	Add: Purchase during the Period	4,230,636	443,622
	Available for use	7,094,646	2,755,054
	Less: Closing Balance	6,734,820	2,564,604
		359,826	190,450



		Amount in Taka	
		1st July, 2021 to 30 September 2021	1st July, 2020 to 30 September 2020
19.00	Administrative Expenses		
	Salary & Allowance	1,208,200	1,142,468
	Conveyance	55,391	92,740
	Directors Remuneration	600,000	600,000
	Board Meeting Fees	28,750	55,000
	Utility Bill Expenses	157,077	196,256
	Entertainment	40,640	65,896
	Internet Expenses	55,500	13,740
	Telephone & Mobile Bill	87,000	18,655
	Renewal & Registration	40,356	32,330
	Medical Expenses	13,166	11,293
	Paper & Periodical	1,200	2,557
	Postage & Courier	3,550	6,881
	Printing & Stationery	94,310	150,878
	Professional Fee (Including VAT)	105,000	75,000
	Office Rent	720,000	450,000
	Repairs & Maintenance	75,210	65,923
	Others Administrative Expenses	33,254	45,487
	Depreciation (Annexure-A)	373,286	352,034
		3,691,890	3,377,137
20.00	Selling & Distributing Expenses		
	Salary & Allowance	1,265,230	1,156,461
	Conveyance	97,095	132,896
	Tours & Travels	36,580	47,418
	Entertainment	75,280	70,712
	Packing Expenses	685,306	785,463
	Sales Promotion Expense	72,540	91,759
	Carriage Outward	78,625	90,781
	Postage & Courier	3,540	5,990
	Printing & Stationery	29,110	47,543
	Power & Fuel	84,422	172,516
	Loading & Unloading	45,850	59,023
	Others Selling & Distributing Expenses	38,450	63,848
	Mobile, Telephone & Fax Expenses	87,274	43,987
	Rental Expense	406,800	195,500
	Repairs & Maintenance	10,215	37,108
	Vehicle Tracking Expense	9,300	8,111
	Sample Expense	25,420	35,400
	Depreciation (Annexure-A)	248,857	234,689
		3,299,894	3,279,206
20.01	Packing Material		
	Opening Balance	8,096,350	7,496,163
	Add: Purchase During the Period	191,356	565,890
		8,287,706	8,062,053
	Less: Closing Balance	7,602,400	7,276,590
		685,306	785,463
21.00	Non-operating income		
	Interest Income	28,567	-
	Scrap Sales	4,086,435	4,345,752
		4,115,001	4,345,752
22.00	Financial expenses		
	Lease Finance Interest	1,310,694	1,907,776
	Bank Charges	45,690	28,747
	Interest on Bank Loan	12,041,764	12,098,338
		13,398,148	14,034,861

Note-20.01

Note-22.01



22.01 Interest on Bank Loan		
Interest on Short Term Loan	7,228,597	7,061,638
Interest on Long Term Loan	4,813,167	5,036,700
	12,041,764	12,098,338
23.00 Current Tax		
Profit Before Tax as per Account	25,131,661	11,669,472
Add: Accounting Depreciation	12,442,869	11,734,467
Less: Tax base Depreciation	18,879,993	17,058,801
Less: Non-Operating Income	4,115,001	4,345,752
Taxable Income	14,579,536	1,999,387
Current tax @ 22.50%	3,280,396	499,847
Non-Operating Income @ 22.50%	925,875	1,412,369
Total Current Tax	4,206,271	1,912,216
Minimum Tax:		
Gross Receipts	157,695,165	106,716,510
Minimum Tax @ 0.60%	946,171	640,299
Whichever is Higher from above calculation (A & B)	4,206,271	1,912,216
23.01 Deferred tax		
Carrying amount of PPE (Accounting Base)	781,436,988	714,943,639
Carrying amount of PPE (Tax Base)	558,400,983	494,981,123
Taxable Temporary Difference	223,036,005	219,962,516
Tax Rate	22.50%	25%
Closing Deferred Tax Liability	55,759,001	54,990,629
Opening Deferred Tax Liability (Adjusted)	54,140,395	53,659,546
Deferred tax expense/ (income)	1,618,606	1,331,083
24.00 Earnings Per Share (Basic)		
A. Net Profit after Tax	19,306,784	8,426,173
B. Weighted average number of Share	63,000,000	62,030,137
Earnings per Share (A/B)	0.31	0.14
24.01 Earnings per Share (Restated)		
A. Net Profit after Tax	19,306,784	8,426,173
B. Weighted average number of Share	63,000,000	63,000,000
Earnings per Share (Restated)	0.31	0.13

Earnings Per Share (EPS): Earnings Per Share (EPS): During the period, sales has been increased by 50.02% whereas the fixed Cost remained same, Besides other costs have decreased compared to the same period of the last year. Therefore, a significant impact on the EPS has been reflected.

Particulars	Number of Share	Weight	Weighted average no of Shares	Weighted average no of Shares
Opening No. of Shares	40,000,000	365/365	40,000,000	40,000,000
New Allotment No. of Shares during the year (as on 30.04.2019)*	20,000,000	365/365	20,000,000	20,000,000
Stock Dividend	3,000,000	365/365	3,000,000	2,030,137
Total	63,000,000		63,000,000	62,030,137

	Amount in Taka	
	30 September, 2021	30 June 2021
25.00 Net Asset Value (NAV) Per Share		
Total Assets	1,555,463,866	1,549,325,741
Less: Total Liabilities	774,809,162	787,977,823
A. Net Asset Value (NAV)	780,654,703	761,347,918
B. Total Number of Share outstanding	63,000,000	63,000,000
Net Asset Value (NAV) Per Share (A/B)	12.39	12.08
26.00 Net Operating Cash Flows Per Share (NOCFPS)		
Net Operating Cash Flows (Numerator)	69,363,513	26,070,203
Number of Ordinary Shares (Denominator)	63,000,000	62,030,137
Net Operating Cash Flow Per Share (NOCFPS)	1.10	0.42

Reason for deviation of (NOCFPS): Reason for deviation of (NOCFPS): The net operating cash flow per share (NOCFPS) increased due to increase of sales revenue and received from other operating and non-operating activities. On the other hand, payments to suppliers are considerably lower than the period ended on September 30, 2021. As a result, the NOCFPS has increased significantly compared to the previous reporting period.



Amount in Taka	
1st July, 2021 to 30 September 2021	1st July, 2020 to 30 September 2020

26.01 Reconciliation of Net Profit with Cash Flows from Operating Activities:

Cash flows from Operating Activities:

Cash Generated from Operation	Note: A	71,903,638	26,070,203
Income Tax		(2,540,126)	-
Net Cash flows from Operating Activities:		69,363,513	26,070,203

Note: A Cash Generated from Operation

Net Income Before Tax	25,131,661	11,669,472
Depreciation on property, plant and equipment	12,442,869	11,734,467
Interest Paid	8,611,692	9,852,889
Changes in Current Assets & Liabilities:		
Increase / (Decrease) in Trade and Other Receivables	(6,412,142)	(5,821,988)
(Increase) / Decrease in Advance, Deposit & Prepayments	(4,521,276)	(12,715,597)
(Increase) / Decrease in Inventories	30,974,075	21,289,709
Increase / (Decrease) in Trade Payables	1,711,144	(8,445,768)
Increase / (Decrease) in Liabilities for Expenses	3,965,614	(1,492,982)
Cash Generated from Operations	71,903,638	26,070,203



COPPERTECH INDUSTRIES LTD
Schedule of Property, Plant & Equipment
As on 30 September, 2021

Annexure-A

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 30.09.2021
	Balance as at 01.07.2021	Addition this period	Balance as on 30.09.2021		Balance as at 01.07.2021	Charged during the period	Accumulated Depreciation 30.09.2021	
Land and Land Development	72,789,375	-	72,789,375	0%	-	-	72,789,375	
Building & Civil Construction	353,598,398	265,726	353,864,124	2.5%	25,494,993	27,547,300	326,316,824	
Gas Line Installation	3,090,708	931,200	4,021,908	15%	1,534,825	93,266	2,393,817	
Electric Equipments	47,447,555	347,470	47,795,025	15%	14,174,658	1,260,764	32,359,603	
Plant & Machines	467,224,354	549,080	467,773,434	10%	132,229,889	8,388,589	327,154,956	
Furniture & Fixture	3,840,480	251,465	4,091,945	10%	770,751	83,030	3,238,164	
Gas & Diesel Generator	15,272,411	-	15,272,411	10%	7,217,994	201,360	7,853,057	
Vehicles	16,068,276	-	16,068,276	15%	6,373,531	363,553	9,331,192	
Balance as on 30 September, 2021	979,331,557	2,344,941	981,676,498		187,796,641	12,442,869	781,436,988	

Allocation of Depreciation:

Manufacturing	11,820,726
Administration	373,286
Selling & Distributing	248,857
Total	12,442,869



COPPERTech INDUSTRIES LTD
Schedule of Property, Plant & Equipment
As on 30 September, 2021

Tax base:

Schedule-B

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 30.09.2021
	Balance as at 01.07.2021	Addition this period	Balance as on 30.09.2021		Balance as at 01.07.2021	Charged during the period	Accumulated Depreciation 30.09.2021	
Land and Land Development	72,789,375	-	72,789,375	0%	-	-	72,789,375	
Building & Civil Construction	353,598,398	265,726	353,864,124	10%	103,112,387	6,268,793	244,482,944	
Utility Line Installation	3,090,708	931,200	4,021,908	20%	2,011,100	100,540	1,910,268	
Drawing Piller Machine	9,757,984	-	9,757,984	20%	7,711,586	102,320	1,944,078	
Electric Equipment	47,447,555	347,470	47,795,025	20%	21,350,229	1,322,240	25,122,556	
Plant & Machineries	455,265,889	549,080	455,814,969	20%	245,801,494	10,500,674	199,512,801	
Gas & Diesel Generator	10,852,411	-	10,852,411	20%	8,350,975	125,072	2,376,364	
Striking Machine	1,797,981	-	1,797,981	20%	1,420,917	18,853	358,211	
Cover Van	2,767,600	-	2,767,600	20%	1,734,090	51,676	981,835	
Pickup	11,500,676	-	11,500,676	20%	6,252,502	262,409	4,985,765	
Diesel Generator	4,420,000	-	4,420,000	20%	3,493,058	46,347	880,595	
Furniture & Fixture	3,679,780	251,465	3,931,245	10%	899,497	75,794	2,955,954	
Nitrogen Plan	402,500	-	402,500	20%	296,987	5,276	100,237	
Balance as on 30 September, 2021	977,370,857	2,344,941	979,715,798		402,434,822	18,879,993	558,400,983	

