

COPPERTECH INDUSTRIES LTD.
Statement of Financial Position (Un-audited)
As on 31 December 2021

Particulars	Notes	Amount in Taka	
		31 December 2021	30 June 2021
ASSETS			
Non-Current Assets		978,453,751	875,252,574
Property, Plant & Equipment	3.00	798,812,000	742,041,940
Capital Work in Progress	4.00	179,641,751	133,210,634
Current Assets		664,223,114	674,073,167
Inventories	5.00	307,343,346	369,935,930
Trade & Other Receivable	6.00	148,999,565	132,130,658
Advance, Deposit & Prepayments	7.00	169,889,104	144,118,328
Cash & Cash Equivalents	8.00	37,991,099	27,888,251
TOTAL ASSETS		1,642,676,865	1,549,325,741
EQUITY AND LIABILITIES			
Capital and Reserve		812,753,749	761,347,919
Share Capital	9.00	630,000,000	630,000,000
Retained Earnings	10.00	182,753,749	131,347,919
Liabilities			
Non-Current Liabilities		211,227,090	211,438,485
Long Term Loan	11.00	140,297,627	140,297,627
Leases Finance	12.00	14,511,966	17,000,463
Deferred Tax	23.01	56,417,497	54,140,395
Current Liabilities		618,696,026	576,539,338
Current Maturity of Term Loan & Lease	13.00	89,495,426	107,348,938
Trade Payable	14.00	17,534,498	23,296,954
Short Term Borrowings	15.00	435,309,616	379,854,831
Creditors & Accruals	16.00	76,356,486	66,038,615
Total Liabilities		829,923,116	787,977,822
TOTAL EQUITY AND LIABILITIES		1,642,676,865	1,549,325,741
Net Asset Value (NAV) Per Share	25.00	12.90	12.08

The accounting policies and annexed notes form an integral part of the financial statements.


Director


Managing Director


Chairman


Chief Financial Officer


Company Secretary

COPPERTECH INDUSTRIES LTD.
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from 1st July, 2021 to 31 December, 2021

Particulars	Notes	For Half Year		For 2nd Quarter	
		July - 2021 to December - 2021	July - 2020 to December - 2020	October - 2021 to December - 2021	October - 2020 to December - 2020
Revenue	17.00	411,052,208	297,683,666	257,472,045	195,312,908
Less: Cost of Goods Sold	18.00	300,130,300	214,654,360	189,213,312	140,882,001
Gross Profit		110,921,908	83,029,305	68,258,733	54,430,907
Less: Operating Expenses		22,312,711	13,782,392	15,320,927	7,126,048
Administrative Expenses	19.00	10,843,284	7,035,870	7,151,394	3,658,732
Selling & Distributing Expenses	20.00	11,469,427	6,746,522	8,169,533	3,467,316
Profit from Operation		88,609,197	69,246,913	52,937,806	47,304,858
Less: Financial Expenses	22.00	24,266,116	31,526,821	10,867,968	17,491,961
Add: Non-Operating Income	21.00	5,303,527	5,900,372	1,188,526	1,554,620
		69,646,608	43,620,464	43,258,364	31,367,517
Less: Contribution to WPPF		3,316,505	2,077,165	2,059,922	1,493,691
Profit/(Loss) Before Tax		66,330,103	41,543,299	41,198,442	29,873,826
Less: Income Tax		14,924,273	10,828,352	9,269,650	7,585,053
Current Tax	23.00	12,647,171	8,269,683	8,440,901	6,357,467
Deferred Tax	23.01	2,277,102	2,558,669	828,749	1,227,586
Profit After Tax for the Period		51,405,830	30,714,947	31,928,792	22,288,774
Earnings Per Share (EPS)	24.00	0.82	0.49	0.51	0.35
Earnings Per Share - (Restated)	24.01	0.82	0.49	0.51	0.35

The accounting policies and annexed notes form an integral part of the financial statements.


Director


Managing Director


Chairman


Chief Financial Officer


Company Secretary

COPPERTECH INDUSTRIES LTD.
Statement of Changes in Equity (Un-audited)
For the period from 1st July, 2021 to 31 December, 2021

Particular	Amount in Taka		
	Share Capital	Retained Earnings	Total Equity
Balance as at 01 July 2021	630,000,000	131,347,919	761,347,919
Total Comprehensive Income for the Period	-	51,405,830	51,405,830
Balance as on 31 December, 2021	630,000,000	182,753,749	812,753,749
Balance as at 01 July 2020	630,000,000	77,941,765	707,941,765
Profit after tax for the year	-	30,714,947	30,714,947
Balance as on 31 December, 2020	630,000,000	108,656,712	738,656,712


 Director


 Managing Director


 Chairman


 Chief Financial Officer


 Company Secretary

COPPERTECH INDUSTRIES LTD.
Statement of Cash Flows (Un-audited)
For the period from 1st July, 2020 to 31st December, 2021

Particulars	Notes	For half year		For 2nd Quarter	
		July to December, 2021	July to December, 2020	October to December, 2021	October to December, 2020
A. Cash Flows from Operating Activities					
Receipts from Customers		391,793,851	278,613,207	246,196,180	183,028,067
Non-Operating Income	21.00	5,303,527	5,900,372	1,188,526	1,554,620
Payment to Suppliers		(208,144,471)	(163,467,500)	(153,360,277)	(113,871,744)
Payment to Employees		(22,285,845)	(22,861,264)	(14,217,095)	(8,355,706)
Payment to Others		(32,491,450)	(20,807,135)	(17,535,360)	(11,047,760)
Cash Generate from Operation		134,175,613	77,377,680	62,271,974	51,307,477
Against Income Tax	7.02	(7,600,688)	(3,092,267)	(5,060,562)	(3,092,267)
Net Cash Generate from Operating Activities	26.01	126,574,924	74,285,413	57,211,412	48,215,211
B. Cash Flows from Investing Activities					
Acquisition of Property, Plant and Equipment	3.00	(6,280,909)	(2,704,020)	(3,935,968)	(2,704,020)
Capital Work in Progress		(114,883,657)	(21,155,471)	(82,490,294)	(14,171,601)
Net Cash used in Investing Activities		(121,164,566)	(23,859,491)	(86,426,262)	(16,875,621)
C. Cash Flows from Financing Activities					
Financial Expenses		(30,337,277)	(18,227,178)	(21,725,585)	(8,374,289)
Increase/(Decrease) Short Term Borrowing		55,454,785	(24,151,039)	70,254,851	(22,345,256)
Increase/(Decreases) Lease Loan Liabilities (Lease Loan)		(20,342,009)	(8,778,662)	(10,471,779)	(2,369,798)
Increase/(Decreases) Unclaimed and Undistributed Dividend		(83,010)	-	(83,010)	-
Increase/(Decreases) Loan Liabilities (Long term)		-	-	-	-
Net Cash Provided by Financing Activities		4,692,489	(51,156,880)	37,974,477	(33,089,343)
D. Net increase in Cash and Cash Equivalent (A+B+C)		10,102,847	(730,957)	8,759,627	(1,749,753)
E. Cash and Bank Balances at Beginning the Year		27,888,251	13,620,922	29,231,472	14,639,719
F. Cash and Bank Balances at End of the Year (D+E)		37,991,098	12,889,966	37,991,099	12,889,966
Net Operating Cash Flows (NOCF) Per Share	26.00	2.01	1.18	2.01	0.77


 Director


 Managing Director


 Chairman


 Chief Financial Officer


 Company Secretary

		Amount in Taka	
		31 December 2021	30 June, 2021
3.00	Property, Plant and Equipment		
	A. At Cost		
	Opening Balance	979,331,557	914,474,746
	Addition During the Period	74,733,449	64,856,811
		<u>1,054,065,006</u>	<u>979,331,557</u>
	B. Accumulated Depreciation		
	Opening Balance	237,289,617	187,796,641
	Add: Depreciation Charged During the Period	17,963,389	49,492,976
		<u>255,253,006</u>	<u>237,289,617</u>
	Written down value (A-B)	<u>798,812,000</u>	<u>742,041,940</u>
4.00	Capital Work in Progress		
	A. Factory Building		
	Opening Balance	33,577,191	75,539,030
	Addition During the Period	37,310,590	14,855,381
		<u>70,887,781</u>	<u>90,394,411</u>
	Less: Transfer to PPE.	-	56,817,220
	Closing Balance	<u>70,887,781</u>	<u>33,577,191</u>
	B. Plant and Machinery		
	Opening Balance	93,257,318	84,190,469
	Addition During the Period	75,338,717	9,066,849
		<u>168,596,035</u>	<u>93,257,318</u>
	Less: Transfer to PPE.	68,452,540	-
	Closing Balance	<u>100,143,495</u>	<u>93,257,318</u>
	C. Electric Equipment		
	Opening Balance	6,376,125	2,014,833
	Addition During the Period	2,234,350	4,361,292
		<u>8,610,475</u>	<u>6,376,125</u>
	Less: Transfer to PPE.	-	-
	Closing Balance	<u>8,610,475</u>	<u>6,376,125</u>
	Total (A+B+C)	<u>179,641,751</u>	<u>133,210,634</u>
5.00	Inventories		
	Raw Material	Note-18.01 117,752,460	149,145,450
	Work in Process	Note- 18.00 63,040,650	61,584,520
	Finished Goods	Note- 18.00 111,965,420	148,245,600
	Store & Spares	Note- 18.02.01 7,264,320	2,864,010
	Packing Materials	Note-20.01 7,320,496	8,096,350
		<u>307,343,346</u>	<u>369,935,930</u>

		Amount in Taka	
		31 December 2021	30 June, 2021
6.00	Accounts & Other Receivable		
	Trade Receivable	148,999,565	132,130,658
		148,999,565	132,130,658
6.01	Trade & Other Receivable		
	Opening Balance	132,130,658	77,312,568
	Add: Sales During the Period	411,052,208	577,284,037
		543,182,866	654,596,605
	Less: Collection During the Period - (This Collection Excluded Advance Against Sales)	394,183,301	522,465,947
	Closing Balance	148,999,565	132,130,658
	Ageing of Trade Receivables		
	More than Six Months	-	-
	Less than Six Months	148,999,565	132,130,658
		148,999,565	132,130,658
7.00	Advance, Deposit & Prepayments		
	Security Deposits	13,903,922	13,745,480
	Advance Income Tax	32,283,703	24,683,015
	Pre-Paid Insurance (Fire Insurance)	325,394	900,368
	Advance to Employees	4,433,640	4,638,031
	Advance Against Local Purchase	89,654,764	76,579,453
	Advanced Against Rent	2,790,600	2,955,600
	Advance Against Land Purchase	23,377,650	17,749,515
	Advance Against LC Margin	3,064,455	2,825,000
	VAT Current A/C	54,975	41,867
		169,889,104	144,118,328
7.01	Security Deposits		
	Hobigonj Polli Bidduit Samity	3,480,724	3,480,724
	Central Depository Bangladesh Limited	500,000	500,000
	Jalalabad Gas Transmission and Distribution System Ltd	9,098,973	9,098,973
	Bank Guaranty Margin	824,225	665,783
		13,903,922	13,745,480
7.02	Advance Income Tax		
	Opening Balance	24,683,015	37,599,268
	Add: Advance income tax during the Period		
	AIT on FDR	18,851	
	Tax paid import stage	7,581,837	10,715,991
		32,283,703	48,315,259
	Less: Adjustment during the Period - 2019- 2020	-	23,632,244
	Closing Balance	32,283,703	24,683,015

a) Advance to Employees: Employees advance mostly for Company Direct Purchase from Nawabpur, Factory daily expenses and Emergency Purchase, Clearing Agent, Regular transport running advance etc.

b) Security Deposits: Bank Guaranty Margin are mostly for electricity, Gas, CDBL.

c) Advance Income Tax: Prior Year Adjustment on Income Tax Assessment has been made for the income year 2019-20 total Tk. 23632244. This advance amount Carry forward to next Year. Rest amount was during the period addition.

d) Advance Against Local Purchase : Advance against local Purchase most of the Raw Material came from ctg market. That's why we payment in advance for Raw Material Purchase.

		Amount in Taka		
		31 December 2021	30 June, 2021	
8.00 Cash and cash equivalents				
Cash in hand		5,845,610	4,582,510	
Cash at bank	Note- 8.01	32,145,489	23,305,741	
		37,991,099	27,888,251	
8.01 A. Cash at bank:				
Premier Bank Ltd., A/C no.- 010411100079078		20,956	20,956	
Premier Bank Ltd., A/C no.- 2954		7,078	7,078	
Premier Bank Ltd., A/C no.- 2925		2,632	2,632	
AB Bank Ltd., A/C no.- 4120-789719-000		401,430	8,744	
City Bank Ltd. A/C No. 1421890721001		401,624	94,628	
Social Islami Bank Ltd., A/C no.-133-18297		4,335,051	2,722,323	
Social Islami Bank Ltd., A/C no.-133-9988		84,093	654,523	
Brac Bank Limited A/C no. -28001		27,196	133,835	
DBBL A/C No. 1141100020624		274,784	3,291,552	
Social Islami Bank Ltd., A/C no.-1331360000075		11,410	-	
FDR- SIBL		21,037,099	10,774,215	
FDR UFL		4,250,000	4,250,000	
FDR IPDC		228,760	200,193	
Total		31,082,112	22,160,678	
B. Dividend Account				
Social Islami Bank Ltd., A/C no.- 0081330020852		482,284	497,926	
Social Islami Bank Ltd., A/C no.- 81330020391		581,093	647,137	
		1,063,377	1,145,063	
Grand Total (A+B)		32,145,489	23,305,741	
9.00 Share Capital				
A. Authorized Capital				
70,000,000 Ordinary Shares of Tk. 10/- each		700,000,000	700,000,000	
B. Issued, Subscribed & Paid-up Capital				
60,000,000 Ordinary Shares of Tk. 10/- each fully paid up		600,000,000	600,000,000	
Add: Stock Dividend				
30,00,000 Ordinary Shares of Tk. 10/- each		30,000,000	30,000,000	
		630,000,000	630,000,000	
C. Shareholding Position				
Particulars	Percentage	No. of Share	Amount (Tk.)	Amount (Tk.)
Sponsor/Director	30.07%	18,942,000	189,420,000	189,420,000
Companies and Financial Institution	26.17%	16,489,578	164,895,780	99,114,720
Foreign	0.00%	-	-	-
Public	43.76%	27,568,422	275,684,220	341,465,280
Total:	100%	63,000,000	630,000,000	630,000,000
10.00 Retained Earnings				
Opening Balance			131,347,919	77,941,765
Net profit for the period			51,405,830	64,420,654
			182,753,749	142,362,419
Less: Dividend Paid				
Cash Dividend			-	11,014,500
Total Dividend Paid for the year - 2019-20			-	11,014,500
			182,753,749	131,347,919
IPO Expenses			-	-
Closing Balance			182,753,749	131,347,919

		Amount in Taka	
		31 December 2021	30 June, 2021
11.00 Long Term Loan:			
HPSM (Commercial)-Machinery		54,742,513	54,742,513
HPSM (Real Estate)-Commercial		25,711,607	25,711,607
HPSM (Project Machinery)		122,267,508	122,267,508
		202,721,627	202,721,627
Less: Current Maturity of Long Term Loan		62,424,000	62,424,000
HPSM (Commercial)-Machinery		18,516,000	18,516,000
HPSM (Real Estate)-Commercial		7,188,000	7,188,000
HPSM (Project Machinery)		36,720,000	36,720,000
Balance after Current Maturity		140,297,627	140,297,627
12.00 Leases Finance			
United Finance		37,430,509	52,972,958
IPDC Finance Limited		4,152,883	8,952,443
		41,583,392	61,925,401
Less: Current Maturity of Lease		27,071,426	44,924,938
United Finance		23,632,183	34,536,934
IPDC Finance Limited		3,439,243	10,388,004
Balance after Current Maturity		14,511,966	17,000,463
13.00 Current Maturity of Term Loan & Lease Finance			
Bank Loan	Note- 11.00	62,424,000	62,424,000
Leases	Note- 12.00	27,071,426	44,924,938
		89,495,426	107,348,938
14.00 Trade Payable			
Opening Balance		23,296,954	17,136,433
Add: Purchase During the Period		192,823,956	288,089,893
		216,120,910	305,226,326
Less: Payment During the Period		198,586,412	281,929,372
Closing Balance		17,534,498	23,296,954
15.00 Short Term Borrowings			
This Represents Amount Sanctioned and Disbursed by the Following Banks as Loan Against Working Capital Requirements of the Company Which are Fully Secured by Hypothecation of Assets.			
Social Islami Bank Limited	Note- 15.01	435,309,616	379,854,831
		435,309,616	379,854,831
15.01 Social Islami Bank Limited			
Bai-Muazzal (Commercial) Working Capital (OD)		199,949,098	199,911,276
Baim under Stimulus Package		176,549,384	79,494,020
Letter of Credit (Revolving) / TR		58,811,134	100,449,535
		435,309,616	379,854,831

		Amount in Taka	
		31 December 2021	30 June, 2021
16.00 Creditors & Accruals			
Liabilities for Expenses	Note- 16.01	52,545,716	52,402,557
Current Tax Payable	Note- 16.02	19,881,972	7,234,801
Advance Against Sales	Note- 16.03	2,865,420	5,254,870
Unclaimed and Undistributed Dividend	Note- 16.04	1,063,377	1,146,387
		76,356,486	66,038,615
16.01 Liabilities for Expenses			
Utility Bill		274,772	228,999
Salary & Allowance		5,006,502	2,880,010
Payable to WPPF	Note-16.01.01	7,126,486	3,809,981
Audit Fees		-	287,500
Office Rent Payable		240,000	240,000
Rental Expenses-Nitrogen Container		20,000	20,000
Interest Payable (for Capital Machineries & Real Estate)		21,299,928	27,205,091
Interest Payable (Bai-Muazzal & Working Capital)		16,182,415	16,348,413
Gas Bill Payable		2,395,614	1,382,564
		52,545,716	52,402,557
16.01.01 Payable to WPPF			
Opening Balance		3,809,981	6,826,694
Addition during the Period		3,316,505	3,809,981
		7,126,486	10,636,675
Less: Payment During the Period		-	6,826,694
Closing Balance		7,126,486	3,809,981
16.02 Current Tax Payable			
Opening Balance		7,234,801	19,568,937
Add: Charge for the Period	Note- 23.00	12,647,171	11,298,108
		19,881,972	30,867,045
Less: Adjustment during the Period 2020- 2021		-	23,632,244
Closing Balance		19,881,972	7,234,801
16.03 Advance Against Sales			
Advance Against Sales		2,865,420	5,254,870
		2,865,420	5,254,870
16.04 Unclaimed and Undistributed Dividend			
CTIL Div - 20		482,284	495,919
CTIL Div - 19		581,093	650,468
		1,063,377	1,146,387

		Amount in Taka	
		October - 2021 to December - 2021	October - 2020 to December - 2020
17.00 Revenue			
Gross Sales	Note- 17.01	296,092,852	224,609,844
Less: VAT		38,620,807	29,296,936
		257,472,045	195,312,908
18.00 Cost of Goods Sold			
Raw Materials Consumption	Note- 18.01	149,253,555	139,327,862
Manufacturing overhead	Note- 18.02	24,321,727	23,790,580
Cost of Manufacturing		173,575,282	163,118,441
Work in Progress-Opening		58,245,800	64,946,380
Work in Progress-Closing		(63,040,650)	(72,547,300)
Cost of goods Manufactured		168,780,432	155,517,521
Finished goods-Opening		132,458,500	141,978,980
Sample expense		(60,200)	(55,200)
Finished goods-Closing		(111,965,420)	(156,559,300)
		189,213,312	140,882,001
18.01 Raw Materials Consumption			
Opening Balance		133,920,335	175,475,890
Add: Purchase during the Period		133,085,680	108,127,862
Raw materials available for production		267,006,015	283,603,752
Less: Raw Materials-Closing		117,752,460	144,275,890
		149,253,555	139,327,862
18.02 Manufacturing overhead			
Salary & Wages		7,975,690	5,878,600
Conveyance		180,642	147,706
Tours & Travel		70,650	38,829
Carriage Inward		380,000	128,032
Gas Bill		6,558,562	3,617,078
Utility Bill Expenses		648,685	514,055
Power & Fuel		444,221	428,878
Entertainment		342,450	180,560
Cleaning Expense		47,800	55,784
Fire Insurance Expenses		287,487	234,366
Internet Expenses		30,000	28,665
License & Renewal		-	46,000
Loading & Unloading Expenses		261,540	88,984
Medical Expenses		13,280	32,735
Mobile, Telephone & Fax Expenses		43,481	61,754
Printing & Stationery		48,329	51,500
Rental Expenses-Nitrogen Container		60,000	69,000
Repairs & Maintenance		247,640	225,257
Store & spares expenses	Note- 18.02.01	1,068,141	637,697
Uniform & Gloves		208,140	134,158
Miscellaneous Expenses		160,495	216,191
Depreciation (Annexure-A)		5,244,494	10,974,752
		24,321,727	23,790,580
18.02.01 Store & spares expenses			
Opening Balance		6,734,820	2,564,604
Add: Purchase during the Period		1,597,641	1,227,893
Available for use		8,332,461	3,792,497
Less: Closing Balance		7,264,320	3,154,800
		1,068,141	637,697

		Amount in Taka	
		October - 2021 to December - 2021	October - 2020 to December - 2020
19.00	Administrative Expenses		
	Salary & Allowance	3,723,256	1,123,922
	Conveyance	174,626	116,260
	Directors Remuneration	600,000	600,000
	Board Meeting Fees	112,500	97,750
	Utility Bill Expenses	237,612	197,825
	Entertainment	490,055	85,483
	Internet Expenses	113,985	25,500
	Telephone & Mobile Bill	97,677	32,800
	Renewal & Registration	79,150	33,267
	Medical Expenses	6,300	27,025
	Paper & Periodical	1,030	7,812
	Postage & Courier	12,890	8,680
	Printing & Stationery	149,394	332,341
	Professional Fee (Including VAT)	105,000	75,000
	Office Rent	720,000	225,000
	Repairs & Maintenance	309,833	274,461
	Others Administrative Expenses	52,470	49,035
	Depreciation (Annexure-A)	165,616	346,571
		7,151,394	3,658,732
20.00	Selling & Distributing Expenses		
	Salary & Allowance	3,320,560	1,148,877
	Conveyance	264,680	122,265
	Tours & Travels	65,480	52,160
	Entertainment	620,480	92,783
	Packing Expenses	1,656,543	816,393
	Sales Promotion Expense	899,067	95,000
	Carriage Outward	42,510	119,859
	Postage & Courier	870	6,589
	Printing & Stationery	77,680	82,297
	Power & Fuel	225,460	186,767
	Loading & Unloading	25,400	64,926
	Others Selling & Distributing Expenses	88,886	50,233
	Mobile, Telephone & Fax Expenses	90,749	49,678
	Rental Expense	406,800	195,500
	Repairs & Maintenance	203,528	78,819
	Vehicle Tracking Expense	10,230	18,922
	Sample Expense	60,200	55,200
	Depreciation (Annexure-A)	110,410	231,047
		8,169,533	3,467,316
20.01	Packing Material		
	Opening Balance	7,602,400	7,276,590
	Add: Purchase During the Period	1,374,639	1,098,003
		8,977,039	8,374,593
	Less: Closing Balance	7,320,496	7,558,200
		1,656,543	816,393
21.00	Non-operating income		
	Interest Income	-	-
	Scrap Sales	1,188,526	1,554,620
		1,188,526	1,554,620
22.00	Financial expenses		
	Lease Finance Interest	1,288,586	1,505,785
	Bank Charges	106,530	127,328
	Interest on Bank Loan	9,472,852	15,858,848
		10,867,968	17,491,961

Note-20.01

Note-23.01

		Amount in Taka	
		October - 2021 to December - 2021	October - 2020 to December - 2020
22.01 Interest on Bank Loan			
Interest on Short Term Loan		4,615,182	11,196,253
Interest on Long Term Loan		4,857,670	4,662,595
		9,472,852	15,858,848
23.00 Current Tax			
Profit Before Tax as per Account		41,198,442	29,873,826
Add: Accounting Depreciation		5,520,520	11,552,371
Less: Tax base Depreciation		9,203,848	16,462,717
Less: Non-Operating Income		1,188,526	1,554,620
Taxable Income		36,326,588	23,408,860
Current tax @ 22.50%		8,173,482	5,852,215
Non-Operating Income @ 22.50%		267,418	505,252
Total Current Tax		8,440,901	6,357,467
Minimum Tax:			
Gross Receipts		258,660,571	196,867,528
B. Minimum Tax @ 0.60%		1,551,963	1,181,205
Whichever is Higher from above calculation (A & B)		8,440,901	6,357,467
23.01 Deferred tax			
Carrying amount of PPE (Accounting Base)		798,812,000	706,095,287
Carrying amount of PPE (Tax Base)		548,067,569	481,222,426
Taxable Temporary Difference		250,744,431	224,872,861
Tax Rate		22.50%	25%
Closing Deferred Tax Liability		56,417,497	56,218,215
Opening Deferred Tax Liability (Adjusted)		55,588,748	54,990,629
Deferred tax expenses/ (income)		828,749	1,227,586
24.00 Earnings Per Share (Basic)			
A. Net Profit after Tax		31,928,792	22,288,774
B. Weighted average number of Share		63,000,000	62,786,301
Earnings per Share (A/B)		0.51	0.35
24.01 Earnings per Share (Restated)			
A. Net Profit after Tax		31,928,792	22,288,774
B. Weighted average number of Share		63,000,000	63,000,000
Earnings per Share (Restated)		0.51	0.35

Earnings Per Share (EPS): During the period, turnover has been increased by 38.08%. Whereas operating expenses increased less than percentage of turnover. Which impacted on net profitability

Particulars	Number of Share	Weight	Weighted average no of Shares	Weighted average no of Shares
Opening No. of Shares	40,000,000	365/365	40,000,000	40,000,000
New Allotment No. of Shares during the year (as on 30.04.2019)*	20,000,000	365/365	20,000,000	20,000,000
Stock Dividend	3,000,000	365/365	3,000,000	2,786,301
Total	63,000,000		63,000,000	62,786,301

		31 December 2021	30 June 2021
25.00 Net Asset Value (NAV) Per Share			
Total Assets		1,642,676,865	1,549,325,741
Less: Total Liabilities		829,923,116	787,977,822
A. Net Asset Value (NAV)		812,753,749	761,347,919
B. Total Number of Share outstanding		63,000,000	63,000,000
Net Asset Value (NAV) Per Share (A/B)		12.90	12.08

	July to December, 2021	July to December, 2020
26.00 Net Operating Cash Flows Per Share (NOCFPS)		
Net Operating Cash Flows (Numerator)	126,574,924	48,215,211
Number of Ordinary Shares (Denominator)	63,000,000	62,786,301
Net Operating Cash Flow Per Share (NOCFPS)	2.01	0.77

Note-26.01

The net operating cash flow per share (NOCFPS) increased due to increase of sales revenue. . As a result, the NOCFPS has been increased compared to the previous reporting period.

	October - 2021 to December - 2021	October - 2020 to December - 2020
26.01 Reconciliation of Net Profit with Cash Flows from Operating Activities:		
Cash flows from Operating Activities:		
Cash Generated from Operation	62,271,974	51,307,477
Income Tax	(5,060,562)	(3,092,267)
Net Cash flows from Operating Activities:	57,211,412	48,215,210

Note: A

	October - 2021 to December - 2021	October - 2020 to December - 2020
Note: A Cash Generated from Operation		
Net Income Before Tax	41,198,442	29,873,826
Depreciation on property, plant and equipment	5,520,520	11,552,371
Interest Paid	21,725,585	8,374,289
Changes in Current Assets & Liabilities:		
Increase /(Decrease) in Trade and Other Receivables	(10,456,765)	(10,971,511)
(Increase) / Decrease in Advance, Deposit & Prepayments	(13,648,811)	(9,632,148)
(Increase) / Decrease in Inventories	31,618,509	8,146,954
Increase / (Decrease) in Trade Payables	(7,473,600)	4,969,246
Increase / (Decrease) in Laibilities for Expenses	(6,211,906)	8,994,452
Cash Generated from Operations	62,271,974	51,307,477

COPPERTech INDUSTRIES LTD
Schedule of Property, Plant & Equipment
As on 31 December, 2021

Annexure-A

Particulars	Cost		Rate of Dep.	Depreciation			Written Down Value as on 31.12.2021
	Balance as at 01.10.2021	Addition this period		Balance as on 31.12.2021	Balance as at 01.10.2021	Charged during the period	
Land and Land Development	72,789,375		0%	-	-	-	72,789,375
Building & Civil Construction	353,864,124	282,110	2.5%	35,698,619	1,990,298	37,688,917	316,457,317
Gas Line Installation	4,021,908		15%	1,852,721	81,345	1,934,066	2,087,842
Electric Equipment	47,795,025	375,070	15%	20,239,197	1,047,409	21,286,606	26,883,489
Plant & Machineries	467,773,434	70,907,980	10%	174,447,446	1,833,287	176,280,733	362,400,681
Furniture & Fixture	4,091,945	823,348	10%	1,153,080	94,055	1,247,135	3,668,158
Gas & Diesel Generator	15,272,411		10%	8,204,660	176,694	8,381,354	6,891,057
Vehicles	16,068,276		15%	8,136,763	297,432	8,434,195	7,634,081
Balance as on 31 December, 2021	981,676,498	72,388,508		249,732,486	5,520,520	255,253,006	798,812,000

Allocation of Depreciation:

Manufacturing	5,244,494
Administration	165,616
Selling & Distributing	110,410
Total	5,520,520

COPPERTECH INDUSTRIES LTD
Schedule of Property, Plant & Equipment
As on 31 December, 2021

Tax base:

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 31.12.2021
	Balance as at 01.10.2021	Addition this period	Balance as on 31.12.2021		Balance as at 01.10.2021	Charged during the period	Accumulated Depreciation 31.12.2021	
Land and Land Development	72,789,375	-	72,789,375	0%	-	-	72,789,375	
Building & Civil Construction	353,864,124	282,110	354,146,234	10%	5,508,567	139,312,133	214,834,101	
Utility Line Installation	4,021,908	-	4,021,908	20%	85,257	2,402,023	1,619,885	
Drawing Piller Machine	9,757,984	-	9,757,984	20%	77,763	8,280,485	1,477,499	
Electric Equipment	47,795,025	375,070	48,170,095	20%	1,026,957	28,657,918	19,512,177	
Plant & Machineries	455,814,969	70,907,980	526,722,949	20%	1,958,353	301,105,110	225,617,839	
Gas & Diesel Generator	10,852,411		10,852,411	20%	95,055	9,046,374	1,806,037	
Striking Machine	1,797,981		1,797,981	20%	14,328	1,525,741	272,240	
Cover Van	2,767,600		2,767,600	20%	39,273	2,021,405	746,195	
Pickup	13,300,676		13,300,676	20%	267,831	8,211,894	5,088,782	
Diesel Generator	4,420,000		4,420,000	20%	35,224	3,750,749	669,251	
Furniture & Fixture	4,091,945	823,348	4,915,293	10%	91,231	1,357,286	3,558,007	
Nitrogen Plan	402,500	-	402,500	20%	4,009	326,320	76,181	
Balance as on 31 December, 2021	981,676,498	72,388,508	1,054,065,006		9,203,848	505,997,437	548,067,569	

Schedule-B