

**COPPERTECH INDUSTRIES LTD.**  
**Statement of Financial Position (Un-audited)**  
**As at 31 March 2022**

Particulars	Notes	Amount in Taka	
		31 March 2022	30 June 2021
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>981,068,294</b>	<b>875,252,574</b>
Property, Plant & Equipment	3.00	789,957,497	742,041,940
Capital Work in Progress	4.00	191,110,797	133,210,634
<b>Current Assets</b>		<b>665,238,124</b>	<b>674,073,167</b>
Inventories	5.00	300,552,650	369,935,930
Trade & Other Receivable	6.00	179,482,240	132,130,658
Advance, Deposit & Prepayments	7.00	148,710,016	144,118,328
Cash & Cash Equivalents	8.00	36,493,218	27,888,251
<b>TOTAL ASSETS</b>		<b>1,646,306,417</b>	<b>1,549,325,741</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserve</b>		<b>823,962,052</b>	<b>761,347,919</b>
Share Capital	9.00	630,000,000	630,000,000
Retained Earnings	10.00	193,962,052	131,347,919
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>		<b>206,049,905</b>	<b>211,438,485</b>
Long Term Loan	11.00	140,297,627	140,297,627
Leases Finance	12.00	8,055,929	17,000,463
Deferred Tax	24.01	57,696,348	54,140,395
<b>Current Liabilities</b>		<b>616,294,460</b>	<b>576,539,338</b>
Current Maturity of Term Loan & Lease	13.00	89,495,426	107,348,938
Trade Payable	14.00	11,133,434	23,296,954
Short Term Borrowings	15.00	436,684,393	379,854,831
Creditors & Accruals	16.00	77,917,831	64,892,228
Unclaimed and Undistributed Dividend	17.00	1,063,377	1,146,387
<b>Total Liabilities</b>		<b>822,344,365</b>	<b>787,977,823</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,646,306,417</b>	<b>1,549,325,742</b>
<b>Net Asset Value (NAV) Per Share</b>	26.00	<b>13.08</b>	<b>12.08</b>

The accounting policies and annexed notes form an integral part of the financial statements.

  
Director

  
Managing Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

**COPPERTECH INDUSTRIES LTD.**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the period from 1st July, 2021 to 31 March, 2022**

Particulars	Notes	Upto		For 3rd Quarter	
		July to March, 2022	July to March, 2021	January - 2022 to March, 2022	January - 2021 to March, 2021
Revenue	18.00	757,218,182	473,011,402	346,165,974	175,327,736
Less: Cost of Goods Sold	19.00	557,048,189	342,662,601	256,917,889	128,008,241
<b>Gross Profit</b>		<b>200,169,993</b>	<b>130,348,801</b>	<b>89,248,085</b>	<b>47,319,495</b>
<b>Less: Operating Expenses</b>		<b>42,271,815</b>	<b>22,404,312</b>	<b>19,959,104</b>	<b>8,621,919</b>
Administrative Expenses	20.00	21,017,457	10,916,503	10,174,173	3,880,633
Selling & Distributing Expenses	21.00	21,254,358	11,487,809	9,784,931	4,741,286
<b>Profit from Operation</b>		<b>157,898,178</b>	<b>107,944,489</b>	<b>69,288,981</b>	<b>38,697,577</b>
Less: Financial Expenses	23.00	36,065,999	45,903,894	11,799,883	14,377,073
Add: Non-Operating Income	22.00	5,677,294	7,820,718	373,767	1,920,346
		<b>127,509,473</b>	<b>69,861,312</b>	<b>57,862,864</b>	<b>26,240,849</b>
<b>Less: Contribution to WPPF</b>		<b>6,071,880</b>	<b>3,326,729</b>	<b>2,755,374</b>	<b>1,249,564</b>
<b>Profit/(Loss) Before Tax</b>		<b>121,437,593</b>	<b>66,534,583</b>	<b>55,107,490</b>	<b>24,991,285</b>
Less: Income Tax		27,323,459	17,220,199	12,399,186	6,391,847
Current Tax	24.00	23,767,506	13,267,658	11,120,335	4,997,975
Deferred Tax	24.01	3,555,953	3,952,541	1,278,851	1,393,872
<b>Profit After Tax for the Period</b>		<b>94,114,133</b>	<b>49,314,384</b>	<b>42,708,304</b>	<b>18,599,438</b>
<b>Earnings Per Share (EPS)</b>	25.00	<b>1.49</b>	<b>0.78</b>	<b>0.68</b>	<b>0.30</b>
<b>Earnings Per Share - (Restated)</b>	25.01	<b>1.49</b>	<b>0.78</b>	<b>0.68</b>	<b>0.30</b>

The accounting policies and annexed notes form an integral part of the financial statements.

  
Director

  
Managing Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

**COPPERTECH INDUSTRIES LTD.**  
**Statement of Changes in Equity**  
For the period from 1st July, 2021 to 31st March, 2022

Amount in Taka

Particular	Share Capital	Share Premium	Capital Reserve	Retained Earnings	Total Equity
Balance as on 01 July 2021	630,000,000	-	-	131,347,919	761,347,919
Profit for the period	-	-	-	94,114,133	94,114,133
<b>Total Comprehensive Income for the period ended 31 March, 2022</b>	<b>630,000,000</b>	<b>-</b>	<b>-</b>	<b>225,462,052</b>	<b>855,462,052</b>
<b>Dividend Paid</b>					-
Cash Dividend				(31,500,000)	(31,500,000)
<b>Balance as on 31 March, 2022</b>	<b>630,000,000</b>	<b>-</b>	<b>-</b>	<b>193,962,052</b>	<b>823,962,052</b>

Particular	Share Capital	Share Premium	Capital Reserve	Retained Earnings	Total Equity
Balance as on 01 July 2020	630,000,000	-	-	77,941,765	707,941,765
Profit for the period	-	-	-	49,314,384	49,314,384
<b>Total Comprehensive Income for the period ended 31 March, 2021</b>	<b>630,000,000</b>	<b>-</b>	<b>-</b>	<b>127,256,149</b>	<b>757,256,149</b>
<b>Dividend Paid</b>					-
Cash Dividend				(11,014,500)	(11,014,500)
<b>Balance as on 31 March, 2021</b>	<b>630,000,000</b>	<b>-</b>	<b>-</b>	<b>116,241,649</b>	<b>746,241,649</b>

  
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**COPPERTECH INDUSTRIES LTD.**  
**Statement of Cash Flows (Un-audited)**  
**For the period from 1st July, 2021 to 31st March, 2022**

Particulars	Notes	Upto	
		July to March, 2022	July to March, 2021
<b>A. Cash Flows from Operating Activities</b>			
Receipts from Customers		707,968,180	462,664,003
Non-Operating Income	21.00	5,677,294	7,820,718
Payment to Suppliers		(414,561,901)	(265,206,838)
Payment to Employees		(43,375,155)	(33,968,368)
Payment to Others		(56,833,522)	(36,435,811)
<b>Cash Generate from Operation</b>		<b>198,874,896</b>	<b>134,873,704</b>
Against Income Tax	7.02	(16,585,326)	(5,607,648)
<b>Net Cash Generate from Operating Activities</b>	26.01	<b>182,289,569</b>	<b>129,266,056</b>
<b>B. Cash Flows from Investing Activities</b>			
Acquisition of Property, Plant and Equipment	3.00	(10,235,697)	(4,870,920)
Capital Work in Progress		(126,352,703)	(26,623,125)
<b>Net Cash used in Investing Activities</b>		<b>(136,588,400)</b>	<b>(31,494,045)</b>
<b>C. Cash Flows from Financing Activities</b>			
Dividend Paid		(31,500,000)	(11,014,500)
Financial Expenses		(35,544,710)	(27,283,685)
Increase/(Decrease) Short Term Borrowing		56,829,562	(38,896,779)
Increase/(Decreases) Lease Loan Liabilities (Lease Loan)		(26,798,046)	(18,062,565)
Increase/(Decreases) Unclaimed and Undistributed Dividend		(83,010)	-
Increase/(Decreases) Loan Liabilities (Long term)		-	0
<b>Net Cash Provided by Financing Activities</b>		<b>(37,096,204)</b>	<b>(95,257,529)</b>
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>		<b>8,604,966</b>	<b>2,514,482</b>
E. Cash and Bank Balances at Beginning the Year		27,888,251	13,620,922
<b>F. Cash and Bank Balances at End of the Year (D+E)</b>		<b>36,493,217</b>	<b>16,135,405</b>
<b>Net Operating Cash Flows (NOCF) Per Share</b>	27.00	<b>2.89</b>	<b>2.05</b>

  
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		Amount in Taka		
		31 March 2022	30 June, 2021	
<b>3.00</b>	<b>Property, Plant and Equipment</b>			
	<b>A. At Cost</b>			
	Opening Balance	979,331,557	914,474,746	
	Addition During the Period	78,688,237	64,856,811	
		<u>1,058,019,794</u>	<u>979,331,557</u>	
	<b>B. Accumulated Depreciation</b>			
	Opening Balance	237,289,617	187,796,641	
	Add: Depreciation Charged During the Period	30,772,680	49,492,976	
		<u>268,062,297</u>	<u>237,289,617</u>	
	<b>Written down value (A-B)</b>	<u>789,957,497</u>	<u>742,041,940</u>	
<b>4.00</b>	<b>Capital Work in Progress</b>			
	<b>A. Factory Building</b>			
	Opening Balance	33,577,191	75,539,030	
	Addition During the Period	42,646,199	14,855,381	
		<u>76,223,390</u>	<u>90,394,411</u>	
	Less: Transfer to PPE.	-	56,817,220	
	<b>Closing Balance</b>	<u>76,223,390</u>	<u>33,577,191</u>	
	<b>B. Plant and Machinery</b>			
	Opening Balance	93,257,318	84,190,469	
	Addition During the Period	79,197,586	9,066,849	
		<u>172,454,904</u>	<u>93,257,318</u>	
	Less: Transfer to PPE.	68,452,540	-	
	<b>Closing Balance</b>	<u>104,002,364</u>	<u>93,257,318</u>	
	<b>C. Electric Equipment</b>			
	Opening Balance	6,376,125	2,014,833	
	Addition During the Period	4,508,918	4,361,292	
		<u>10,885,043</u>	<u>6,376,125</u>	
	Less: Transfer to PPE.	-	-	
	<b>Closing Balance</b>	<u>10,885,043</u>	<u>6,376,125</u>	
	<b>Total (A+B+C)</b>	<u>191,110,797</u>	<u>133,210,634</u>	
<b>5.00</b>	<b>Inventories</b>			
	Raw Material	Note-18.01	105,542,870	149,145,450
	Work in Process	Note- 18.00	60,555,460	61,584,520
	Finished Goods	Note- 18.00	117,545,870	148,245,600
	Store & Spares	Note- 18.02.01	9,454,250	2,864,010
	Packing Materials	Note-20.01	7,454,200	8,096,350
			<u>300,552,650</u>	<u>369,935,930</u>
<b>6.00</b>	<b>Accounts &amp; Other Receivable</b>			
	Trade Receivable		179,482,240	132,130,658
			<u>179,482,240</u>	<u>132,130,658</u>
<b>6.01</b>	<b>Trade &amp; Other Receivable</b>			
	Opening Balance		132,130,658	77,312,568
	Add: Sales During the Period		757,218,182	577,284,037
			<u>889,348,840</u>	<u>654,596,605</u>
	Less: Collection During the Period - (This Collection Excluded Advance Against Sales)		709,866,600	522,465,947
	<b>Closing Balance</b>		<u>179,482,240</u>	<u>132,130,658</u>
	<b>Ageing of Trade Receivables</b>			
	More than Six Months		-	-
	Less than Six Months		179,482,240	132,130,658
			<u>179,482,240</u>	<u>132,130,658</u>



		Amount in Taka	
		31 March 2022	30 June, 2021
<b>7.00 Advance, Deposit &amp; Prepayments</b>			
Security Deposits	Note- 7.01	13,903,922	13,745,480
Advance Income Tax	Note- 7.02	26,032,081	24,683,015
Pre-Paid Insurance ( Fire Insurance)		37,907	900,368
Advance to Employees		3,867,040	4,638,031
Advance Against Local Purchase		73,767,875	76,579,453
Advanced Against Rent		2,708,100	2,955,600
Advance Against Land Purchase		25,377,650	17,749,515
Advance Against LC Margin		2,899,602	2,825,000
VAT Current A/C		115,839	41,867
		<b>148,710,016</b>	<b>144,118,328</b>
<b>7.01 Security Deposits</b>			
Hobigonj Polli Bidduit Samity		3,480,724	3,480,724
Central Depository Bangladesh Limited		500,000	500,000
Jalalabad Gas Transmission and Distribution System Ltd		9,098,973	9,098,973
Bank Guaranty Margin		824,225	665,783
		<b>13,903,922</b>	<b>13,745,480</b>
<b>7.02 Advance Income Tax</b>			
Opening Balance		24,683,015	37,599,268
<b>Add: Advance income tax during the Period</b>			
AIT on FDR		18,851	
Tax paid import stage & Others		16,566,475	10,715,991
		<b>41,268,341</b>	<b>48,315,259</b>
Less: Adjustment during the Period - 2020- 2021		15,236,260	23,632,244
<b>Closing Balance</b>		<b>26,032,081</b>	<b>24,683,015</b>

- a) Advance to Employees: Employees advance mostly for Company Direct Purchase from Nawabpur, Factory daily expenses and Emergency Purchase, Clearing Agent, Regular transport running advance etc.
- b) Security Deposits: Bank Guaranty Margin are mostly for electricity, Gas, CDBL.
- c) Advance Income Tax: Prior Year Adjustment on Income Tax Assessment has been made for the income year 2019-20 total Tk. 15236260/-This advance amount Curry forward to next Year. Rest amount was during the period addition.
- d) Advance Against Local Purchase : Advance against local Purchase most of the Raw Material came from ctg market. That's why we payment in advance for Raw Material Purchase.

<b>8.00 Cash and cash equivalents</b>			
Cash in hand		7,125,458	4,582,510
Cash at bank	Note- 8.01	29,367,760	23,305,741
		<b>36,493,218</b>	<b>27,888,251</b>
<b>8.01 A. Cash at bank:</b>			
Premier Bank Ltd., A/C no.- 010411100079078		20,611	20,956
Premier Bank Ltd., A/C no.- 2954		6,568	7,078
Premier Bank Ltd., A/C no.- 2925		2,081	2,632
AB Bank Ltd., A/C no - 4120-789719-000		42,297	8,744
City Bank Ltd. A/C No. 1421890721001		113,238	94,628
Social Islami Bank Ltd., A/C no.-133-18297		272,072	2,722,323
Social Islami Bank Ltd., A/C no.-133-9988		67,626	654,523
Brac Bank Limited A/C no. -28001		-	133,835
DBBL A/C No. 1141100020624		670,254	3,291,552
Social Islami Bank Ltd., A/C no.-133136000075		1,593,777	-
FDR- SIBL		21,037,099	10,774,215
FDR UFL		4,250,000	4,250,000
FDR IPDC		228,760	200,193
<b>Total</b>		<b>28,304,382</b>	<b>22,160,678</b>
<b>B. Dividend Account</b>			
Social Islami Bank Ltd., A/C no.- 0081330020852		482,284	497,926
Social Islami Bank Ltd., A/C no.- 81330020391		581,093	647,137
		<b>1,063,377</b>	<b>1,145,063</b>
<b>Grand Total (A+B)</b>		<b>29,367,760</b>	<b>23,305,741</b>



		Amount in Taka			
		31 March 2022	30 June, 2021		
9.00	<b>Share Capital</b>				
A.	<b>Authorized Capital</b>				
	70,000,000 Ordinary Shares of Tk. 10/- each	700,000,000	700,000,000		
B.	<b>Issued, Subscribed &amp; Paid-up Capital</b>				
	60,000,000 Ordinary Shares of Tk. 10/- each fully paid up	600,000,000	600,000,000		
	<b>Add: Stock Dividend</b>				
	30,00,000 Ordinary Shares of Tk. 10/- each	30,000,000	30,000,000		
		<b>630,000,000</b>	<b>630,000,000</b>		
C.	<b>Shareholding Position</b>				
	<b>Particulars</b>	<b>Percentage</b>	<b>No. of Share</b>	<b>Amount (Tk.)</b>	<b>Amount (Tk.)</b>
	Sponsor/Director	30.07%	18,942,000	189,441,000	189,420,000
	Companies and Financial Institution	22.60%	14,239,503	142,380,000	99,114,720
	Foreign	0.00%	-	-	-
	Public	47.33%	29,818,497	298,179,000	341,465,280
	<b>Total:</b>	<b>100%</b>	<b>63,000,000</b>	<b>630,000,000</b>	<b>630,000,000</b>
10.00	<b>Retained Earnings</b>				
	Opening Balance			131,347,919	77,941,765
	Net profit for the period			94,114,133	64,420,654
				<b>225,462,052</b>	<b>142,362,419</b>
	<b>Less: Dividend Paid</b>				
	Cash Dividend			31,500,000	11,014,500
	<b>Total Dividend Paid for the year - 2020-21</b>			<b>31,500,000</b>	<b>11,014,500</b>
	<b>Closing Balance</b>			<b>193,962,052</b>	<b>131,347,919</b>
11.00	<b>Long Term Loan:</b>				
	HPSM (Commercial)-Machinery			54,742,513	54,742,513
	HPSM (Real Estate)-Commercial			25,711,607	25,711,607
	HPSM (Project Machinery)			122,267,508	122,267,508
				<b>202,721,627</b>	<b>202,721,627</b>
	<b>Less: Current Maturity of Long Term Loan</b>				
	HPSM (Commercial)-Machinery			18,516,000	18,516,000
	HPSM (Real Estate)-Commercial			7,188,000	7,188,000
	HPSM (Project Machinery)			36,720,000	36,720,000
	<b>Balance after Current Maturity</b>			<b>140,297,627</b>	<b>140,297,627</b>
12.00	<b>Leases Finance</b>				
	United Finance			32,456,584	52,972,958
	IPDC Finance Limited			2,670,772	8,952,443
				<b>35,127,355</b>	<b>61,925,401</b>
	<b>Less: Current Maturity of Lease</b>				
	United Finance			23,632,183	34,536,934
	IPDC Finance Limited			3,439,243	10,388,004
	<b>Balance after Current Maturity</b>			<b>8,055,929</b>	<b>17,000,463</b>
13.00	<b>Current Maturity of Term Loan &amp; Lease Finance</b>				
	Bank Loan	Note- 11.00		62,424,000	62,424,000
	Leases	Note- 12.00		27,071,426	44,924,938
				<b>89,495,426</b>	<b>107,348,938</b>
14.00	<b>Trade Payable</b>				
	Opening Balance			23,296,954	17,136,433
	Add: Purchase During the Period			411,904,146	288,089,893
				<b>435,201,100</b>	<b>305,226,326</b>
	Less: Payment During the Period			424,067,666	281,929,372
	<b>Closing Balance</b>			<b>11,133,434</b>	<b>23,296,954</b>



		Amount in Taka	
		31 March 2022	30 June, 2021
<b>15.00 Short Term Borrowings</b>			
This Represents Amount Sanctioned and Disbursed by the Following Banks as Loan Against Working Capital Requirements of the Company Which are Fully Secured by Hypothecation of Assets.			
Social Islami Bank Limited	Note- 15.01	436,684,393	379,854,831
		<u>436,684,393</u>	<u>379,854,831</u>
<b>15.01 Social Islami Bank Limited</b>			
Bai-Muazzal (Commercial) Working Capital (OD)		199,940,688	199,911,276
Baim under Stimulus Package		188,610,884	79,494,020
Biam Work Order		18,333,615	-
Letter of Credit (Revolving) / TR		29,799,206	100,449,535
		<u>436,684,393</u>	<u>379,854,831</u>
<b>16.00 Creditors &amp; Accruals</b>			
Liabilities for Expenses	Note- 16.01	58,795,334	52,402,557
Current Tax Payable	Note- 16.02	15,766,047	7,234,801
Advance Against Sales	Note- 16.03	3,356,450	5,254,870
		<u>77,917,831</u>	<u>64,892,228</u>
<b>16.01 Liabilities for Expenses</b>			
Utility Bill		449,878	228,999
Salary & Allowance		6,101,829	2,880,010
Payable to WPPF	Note-16.01.01	6,071,880	3,809,981
Audit Fees		-	287,500
Office Rent Payable		240,000	240,000
Rental Expenses-Nitrogen Container		20,000	20,000
Interest Payable (for Capital Machineries & Real Estate)		25,976,481	27,205,091
Interest Payable (Bai-Muazzal & Working Capital)		18,098,312	16,348,413
Gas Bill Payable		1,836,954	1,382,564
		<u>58,795,334</u>	<u>52,402,557</u>
<b>16.01.01 Payable to WPPF</b>			
Opening Balance		3,809,981	6,826,694
Addition during the Period		6,071,880	3,809,981
		<u>9,881,861</u>	<u>10,636,675</u>
Less: Payment During the Period		3,809,981	6,826,694
<b>Closing Balance</b>		<u>6,071,880</u>	<u>3,809,981</u>
<b>16.02 Current Tax Payable</b>			
Opening Balance		7,234,801	19,568,937
Add: Charge for the Period	Note- 23.00	23,767,506	11,298,108
		<u>31,002,307</u>	<u>30,867,045</u>
Less: Adjustment during the Period 2020- 2021		15,236,260	23,632,244
<b>Closing Balance</b>		<u>15,766,047</u>	<u>7,234,801</u>
<b>16.03 Advance Against Sales</b>			
Advance Against Sales		3,356,450	5,254,870
		<u>3,356,450</u>	<u>5,254,870</u>
<b>17.00 Unclaimed and Undistributed Dividend</b>			
CTIL Div - 20		482,284	495,919
CTIL Div - 19		581,093	650,468
		<u>1,063,377</u>	<u>1,146,387</u>



		Amount in Taka	
		July - 2021 to March - 2022	July - 2020 to March - 2021
<b>18.00 Revenue</b>			
Gross Sales		870,718,858	543,963,111
Less: VAT		113,500,676	70,951,709
		<b>757,218,182</b>	<b>473,011,402</b>
<b>19.00 Cost of Goods Sold</b>			
Raw Materials Consumption	Note- 19.01	442,715,875	282,360,592
Manufacturing overhead	Note- 19.02	82,729,664	72,024,631
<b>Cost of Manufacturing</b>		<b>525,445,539</b>	<b>354,385,223</b>
Work in Progress-Opening		61,584,520	73,732,640
Work in Progress-Closing		(60,555,460)	(69,354,204)
<b>Cost of goods Manufactured</b>		<b>526,474,599</b>	<b>358,763,659</b>
Finished goods-Opening		148,245,600	153,254,154
Sample expense		(126,140)	(157,100)
Finished goods-Closing		(117,545,870)	(169,198,112)
		<b>557,048,189</b>	<b>342,662,601</b>

Gross Profit has been reduced by 1% because of new production line CCR Manufacturing overhead is slightly higher than the existing product line.

<b>19.01 Raw Materials Consumption</b>			
Opening Balance		149,145,450	176,737,764
Add: Purchase during the Period		399,113,295	261,590,348
<b>Raw materials available for production</b>		<b>548,258,745</b>	<b>438,328,112</b>
Less: Raw Materials-Closing		105,542,870	155,967,520
		<b>442,715,875</b>	<b>282,360,592</b>
<b>19.02 Manufacturing overhead</b>			
Salary & Wages		23,651,584	17,879,280
Conveyance		400,002	394,460
Tours & Travel		251,283	210,475
Carriage Inward		1,019,500	480,975
Gas Bill		15,070,565	10,488,338
Utility Bill Expenses		2,940,128	1,854,149
Power & Fuel		1,529,655	1,399,624
Entertainment		927,296	518,776
Cleaning Expense		208,510	119,678
Fire Insurance Expenses		862,461	741,025
Internet Expenses		91,200	88,200
License & Renewal		51,500	151,948
Loading & Unloading Expenses		569,415	332,548
Medical Expenses		55,898	103,323
Mobile, Telephone & Fax Expenses		129,188	212,896
Printing & Stationery		152,647	170,488
Rental Expenses-Nitrogen Container		180,000	207,000
Repairs & Maintenance		926,109	755,508
Store & spares expenses	Note- 19.02.01	<b>3,435,901</b>	<b>1,924,144</b>
Uniform & Gloves		541,274	245,208
Miscellaneous Expenses		501,502	504,239
Depreciation (Annexure-A)		29,234,046	33,242,350
		<b>82,729,664</b>	<b>72,024,631</b>



<b>19.02.01 Store &amp; spares expenses</b>		
Opening Balance	2,864,010	2,311,432
Add: Purchase during the Period	10,026,141	2,558,564
<b>Available for use</b>	<b>12,890,151</b>	<b>4,869,996</b>
Less: Closing Balance	9,454,250	2,945,852
	<b>3,435,901</b>	<b>1,924,144</b>
<b>20.00 Administrative Expenses</b>		
Salary & Allowance	9,481,640	4,016,927
Conveyance	470,726	320,665
Directors Remuneration	1,800,000	1,800,000
Board Meeting Fees	181,250	180,826
Utility Bill Expenses	539,309	538,494
Entertainment	826,716	232,147
Internet Expenses	209,760	64,740
Telephone & Mobile Bill	266,135	95,717
Renewal & Registration	749,506	127,947
Medical Expenses	168,601	70,372
Paper & Periodical	3,130	14,694
Postage & Courier	22,630	24,121
Printing & Stationery	590,502	670,036
Professional Fee	315,000	235,000
Office Rent	2,160,000	900,000
Repairs & Maintenance	768,465	383,664
Others Administrative Expenses	1,540,906	191,394
Depreciation (Annexure-A)	923,181	1,049,758
	<b>21,017,457</b>	<b>10,916,503</b>
<b>21.00 Selling &amp; Distributing Expenses</b>		
Salary & Allowance	8,907,737	3,798,879
Conveyance	646,295	354,109
Tours & Travels	251,624	182,099
Entertainment	822,969	248,159
Packing Expenses	3,406,860	2,730,830
Sales Promotion Expense	1,713,683	874,900
Carriage Outward	387,345	328,201
Postage & Courier	5,760	18,514
Printing & Stationery	144,415	164,161
Vehicle Running Cost	1,221,096	541,788
Loading & Unloading	255,890	204,749
Others Selling & Distributing Expenses	698,994	197,642
Mobile, Telephone & Fax Expenses	255,920	185,215
Rental Expense	1,220,400	581,500
Repairs & Maintenance	541,872	184,791
Vehicle Tracking Expense	31,905	35,333
Sample Expense	126,140	157,100
Depreciation (Annexure-A)	615,453	699,839
	<b>21,254,358</b>	<b>11,487,809</b>
<b>21.01 Packing Material</b>		
Opening Balance	8,096,350	7,496,163
Add: Purchase During the Period	2,764,710	3,509,167
	<b>10,861,060</b>	<b>11,005,330</b>
Less: Closing Balance	7,454,200	8,274,500
	<b>3,406,860</b>	<b>2,730,830</b>
<b>22.00 Non-operating income</b>		
Interest Income	57,133	16,066
Scrap Sales	5,620,161	7,804,652
	<b>5,677,294</b>	<b>7,820,718</b>

Note-21.01



<b>23.00 Financial expenses</b>			
Lease Finance Interest		3,570,861	4,685,578
Bank Charges		271,344	773,578
Interest on Bank Loan	Note-23.01	32,223,794	40,444,739
		<b>36,065,999</b>	<b>45,903,894</b>
<b>23.01 Interest on Bank Loan</b>			
Interest on Short Term Loan		17,876,406	26,125,696
Interest on Long Term Loan		14,347,388	14,319,043
		<b>32,223,794</b>	<b>40,444,739</b>
<b>24.00 Current Tax</b>			
Profit Before Tax as per Account		121,437,593	66,534,584
Add: Accounting Depreciation		30,772,680	34,991,947
Less: Tax base Depreciation		46,576,912	50,802,114
Less: Non-Operating Income		5,677,294	7,820,718
Taxable Income		<b>99,956,066</b>	<b>42,903,699</b>
<b>Current tax @ 22.50%</b>		<b>22,490,115</b>	<b>10,725,925</b>
Non-Operating Income @ 22.50%		1,277,391	2,541,733
<b>Total Current Tax</b>		<b>23,767,506</b>	<b>13,267,658</b>
<b>Minimum Tax:</b>			
Gross Receipts		762,895,476	480,832,119
B. Minimum Tax @ 0.60%		4,577,373	2,884,993
<b>Whichever is Higher from above calculation (A &amp; B)</b>		<b>23,767,506</b>	<b>13,267,658</b>
<b>24.01 Deferred tax</b>			
Carrying amount of PPE (Accounting Base)		789,957,497	753,374,299
Carrying amount of PPE (Tax Base)		533,529,286	522,925,949
Taxable Temporary Difference		<b>256,428,211</b>	<b>230,448,349</b>
Tax Rate		22.50%	25%
Closing Deferred Tax Liability		57,696,348	57,612,087
Opening Deferred Tax Liability (Adjusted)		54,140,395	53,659,546
Deferred tax expenses/ (income)		<b>3,555,953</b>	<b>3,952,541</b>
<b>25.00 Earnings Per Share (Basic)</b>			
A. Net Profit after Tax		94,114,133	49,314,384
B. Weighted average number of Share		63,000,000	63,000,000
<b>Earnings per Share (A/B)</b>		<b>1.49</b>	<b>0.78</b>
<b>25.01 Earnings per Share (Restated)</b>			
A. Net Profit after Tax		94,114,133	49,314,384
B. Weighted average number of Share		63,000,000	63,000,000
<b>Earnings per Share (Restated)</b>		<b>1.49</b>	<b>0.78</b>

Earnings Per Share (EPS): During the period, Sales have been increased by 62.47%. Where as the fixed cost remained static, Beside new product line (CCR) is in operation. Therefore, a significant impact on the EPS ( has been Increase by - 0.71 compared to same period of last year).

Particulars	Number of Share	Weight	Weighted average no of Shares	Weighted average no of Shares
Opening No. of Shares	40,000,000	365/365	40,000,000	40,000,000
New Allotment No. of Shares during the year (as on 30.04.2019)*	20,000,000	365/365	20,000,000	20,000,000
Stock Dividend	3,000,000	365/365	3,000,000	3,000,000
<b>Total</b>	<b>63,000,000</b>		<b>63,000,000</b>	<b>63,000,000</b>



	31 March 2022	31 March 2021
<b>26.00 Net Asset Value (NAV) Per Share</b>		
Total Assets	1,646,306,417	1,498,862,424
Less: Total Liabilities	822,344,365	752,620,775
<b>A. Net Asset Value (NAV)</b>	<b>823,962,052</b>	<b>746,241,649</b>
B. Total Number of Share outstanding	63,000,000	63,000,000
<b>Net Asset Value (NAV) Per Share (A/B)</b>	<b>13.08</b>	<b>11.85</b>
<b>27.00 Net Operating Cash Flows Per Share (NOCFPS)</b>		
Net Operating Cash Flows (Numerator) <b>Note-27.01</b>	182,289,569	129,266,056
Number of Ordinary Shares (Denominator)	63,000,000	63,000,000
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>2.89</b>	<b>2.05</b>

NOCFPS increased significantly because, significant increase of cash Collection from customers in comparison to the same period of the previous year.

	July to March, 2022	July to March, 2021
<b>27.01 Reconciliation of Net Profit with Cash Flows from Operating Activities:</b>		
<b>Cash flows from Operating Activities:</b>		
Cash Generated from Operation <b>Note: A</b>	198,874,896	134,873,704
Income Tax	(16,585,326)	(5,607,648)
<b>Net Cash flows from Operating Activities:</b>	<b>182,289,570</b>	<b>129,266,056</b>
<b>Note: A Cash Generated from Operation</b>		
Net Income Before Tax	121,437,593	66,534,583
Depreciation on property, plant and equipment	30,772,680	34,991,947
Interest Paid	35,544,710	27,283,685
<b>Changes in Current Assets &amp; Liabilities:</b>		
Increase / (Decrease) in Trade and Other Receivables	(47,351,582)	(8,844,745)
(Increase) / Decrease in Advance, Deposit & Prepayments	(3,242,621)	(7,058,539)
(Increase) / Decrease in Inventories	69,383,280	7,791,965
Increase / (Decrease) in Trade Payables	(12,163,520)	(1,090,742)
Increase / (Decrease) in Laibilities for Expenses	4,494,356	15,265,551
<b>Cash Generated from Operations</b>	<b>198,874,896</b>	<b>134,873,704</b>



**COPPERTECH INDUSTRIES LTD**  
Schedule of Property, Plant & Equipment  
As on 31 March, 2022

Particulars	Cost		Rate of Dep.	Depreciation			Written Down Value as on 31.03.2022	
	Balance as at 01.07.2021	Addition this period		Balance as on 31.03.2022	Balance as at 01.07.2021	Charged during the period		Accumulated Depreciation 31.03.2022
	Land and Land Development	72,789,375		5,000	0%	-		-
Building & Civil Construction	353,598,398	805,605	2.5%	33,697,578	5,970,808	39,668,386	314,735,617	
Gas Line Installation	3,090,708	4,157,571	15%	1,768,207	365,142	2,133,349	5,114,930	
Electric Equipment	47,447,555	761,940	15%	19,165,593	3,130,621	22,296,214	25,913,281	
Plant & Machineries	467,224,354	71,581,783	10%	165,729,336	19,614,532	185,343,868	353,462,269	
Furniture & Fixture	3,840,480	1,158,113	10%	1,077,724	263,197	1,340,921	3,657,672	
Gas & Diesel Generator	15,272,411	218,225	10%	8,023,436	535,650	8,559,086	6,931,550	
Vehicles	16,068,276	-	15%	7,827,743	892,730	8,720,473	7,347,803	
<b>Balance as on 31 March, 2022</b>	<b>979,331,557</b>	<b>78,688,237</b>		<b>237,289,617</b>	<b>30,772,680</b>	<b>268,062,297</b>	<b>789,957,497</b>	

Annexure-A

**Allocation of Depreciation:**

Manufacturing	29,234,046
Administration	923,180
Selling & Distributing	615,454
<b>Total</b>	<b>30,772,680</b>

