

**Un-Audited Financial Statements  
of  
Coppertech Industries Ltd.**

**1<sup>st</sup> Quarter**

House-207 (6<sup>th</sup> Floor & 7<sup>th</sup> Floor) Road -10 New DOSH  
Mohakhali, Dhaka – 1206.

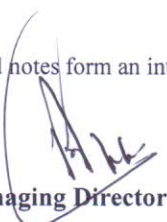
For the year ended September 30, 2022.

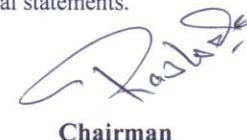
**COPPERTECH INDUSTRIES LTD.**  
**Statement of Financial Position (Un-audited)**  
As at 30 September 2022

Particulars	Notes	Amount in Taka	
		30 September 2022	30 June 2022
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>958,853,464</b>	<b>971,504,484</b>
Property, Plant & Equipment	3.00	829,648,149	776,977,286
Capital Work in Progress	4.00	129,205,315	194,527,198
<b>Current Assets</b>		<b>771,518,262</b>	<b>776,199,333</b>
Inventories	5.00	353,543,039	323,856,394
Trade & Other Receivable	6.00	172,532,456	198,990,976
Advance, Deposit & Prepayments	7.00	205,431,893	201,792,793
Cash & Cash Equivalents	8.00	40,010,874	51,559,170
<b>TOTAL ASSETS</b>		<b>1,730,371,725</b>	<b>1,747,703,817</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserve</b>		<b>852,688,219</b>	<b>842,236,545</b>
Share Capital	9.00	630,000,000	630,000,000
Retained Earnings	10.00	222,688,219	212,236,545
<b>Liabilities</b>		<b>227,354,255</b>	<b>225,631,189</b>
<b>Non-Current Liabilities</b>		<b>227,354,255</b>	<b>225,631,189</b>
Long Term Loan	11.00	139,569,059	139,569,059
Lease Finance	12.00	34,126,111	33,605,843
Deferred Tax	24.01	53,659,085	52,456,287
<b>Current Liabilities</b>		<b>650,329,251</b>	<b>679,836,084</b>
Current Maturity of Term Loan & Lease	13.00	82,311,855	87,733,579
Trade Payable	14.00	28,016,568	21,388,366
Short Term Borrowings	15.00	460,234,424	486,506,818
Creditors & Accruals	16.00	77,533,026	81,965,091
Unclaimed Dividend	17.00	2,233,379	2,242,229
<b>Total Liabilities</b>		<b>877,683,506</b>	<b>905,467,273</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,730,371,725</b>	<b>1,747,703,817</b>
<b>Net Asset Value (NAV) Per Share</b>	26.00	<b>13.53</b>	<b>13.37</b>

The accounting policies and annexed notes form an integral part of the financial statements.

  
**Director**

  
**Managing Director**

  
**Chairman**

  
**Chief Financial Officer**

  
**Company Secretary**

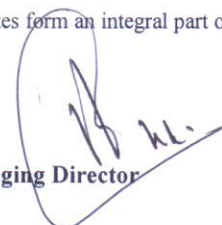


**COPPERTECH INDUSTRIES LTD.**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
For the period from 1st July, 2022 to 30th September, 2022

Particulars	Notes	1st July, 2022 to 30 September 2022	1st July, 2021 to 30 September 2021
Revenue	18.00	120,829,224	153,580,163
Less: Cost of Goods Sold	19.00	89,286,793	110,916,988
<b>Gross Profit</b>		<b>31,542,431</b>	<b>42,663,175</b>
		26.10	27.78
<b>Less: Operating Expenses</b>		<b>7,626,275</b>	<b>6,991,784</b>
Administrative Expenses	20.00	4,621,134	3,691,890
Selling & Distributing Expenses	21.00	3,005,141	3,299,894
<b>Profit from Operation</b>		<b>23,916,156</b>	<b>35,671,391</b>
Less: Financial Expenses	23.00	14,864,713	13,398,148
Add: Non-Operating Income	22.00	4,666,380	4,115,001
<b>Profit/(Loss) Before WPPF &amp; Tax</b>		<b>13,717,823</b>	<b>26,388,244</b>
<b>Less: Contribution to WPPF</b>		<b>653,230</b>	<b>1,256,583</b>
<b>Profit/(Loss) before Tax</b>		<b>13,064,593</b>	<b>25,131,661</b>
<b>Less: Income Tax Expenses</b>		<b>2,612,919</b>	<b>5,824,877</b>
Current Tax	24.00	1,410,121	4,206,271
Deferred Tax Expenses/(Income)	24.01	1,202,798	1,618,606
<b>Profit after tax for the year</b>		<b>10,451,674</b>	<b>19,306,784</b>
<b>Earnings per share (EPS)</b>	25.00	<b>0.17</b>	<b>0.31</b>

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**COPPERTech INDUSTRIES LTD.**

**Statement of Changes in Equity (Un-audited)**

For the period from 1st July, 2022 to 30th September, 2022

Particular	Share Capital	Retained Earnings	Amount in Taka	
			Total Equity	
<b>Balance as at 01 July 2022</b>	630,000,000	212,236,545	842,236,545	
Profit after tax for the year	-	10,451,674	10,451,674	
<b>Balance as on 30 September 2022</b>	<b>630,000,000</b>	<b>222,688,220</b>	<b>852,688,220</b>	
<b>Balance as at 01 July 2021</b>	630,000,000	131,347,919	761,347,919	
Cash Dividend for the year 2020-2021 @ 5%	-	(31,500,000)	(31,500,000)	
Profit after tax for the year	-	112,388,626	(6,091,790)	
<b>Balance as on 30 June 2022</b>	<b>630,000,000</b>	<b>212,236,545</b>	<b>723,756,129</b>	

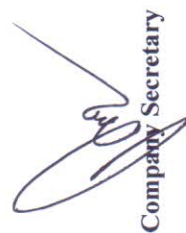
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Director

  
Managing Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary



**COPPERTECH INDUSTRIES LTD.****Statement of Cash Flows (Un-audited)**

For the period from 1st July, 2022 to 30th September, 2022

Particulars	Notes	Amount in Taka	
		1st July, 2022 to 30 September 2022	1st July, 2021 to 30 September 2021
<b>A. Cash Flows from Operating Activities</b>			
Cash Receipts from Customers		148,413,194	145,597,671
Non-Operating Income		4,666,380	4,115,001
Cash Payment to Suppliers		(83,409,093)	(54,784,194)
Cash Payment to Employees		(9,888,166)	(8,068,750)
Cash Payment to Others		(12,817,549)	(14,956,090)
<b>Cash Generate from Operation</b>		<b>46,964,766</b>	<b>71,903,639</b>
Cash Payment Against Income Tax		(5,945,998)	(2,540,126)
<b>Net Cash Generate from Operating Activities</b>		<b>41,018,768</b>	<b>69,363,513</b>
<b>B. Cash Flows from Investing Activities</b>			
Acquisition of Property, Plant and Equipment		(731,540)	(2,344,941)
Capital Work in Progress		-	(32,393,363)
<b>Net Cash used in Investing Activities</b>		<b>(731,540)</b>	<b>(34,738,304)</b>
<b>C. Cash Flows from Financing Activities</b>			
Financial Expenses		(20,652,824)	(8,611,692)
Increase/(Decrease) Short Term Borrowing		(26,272,395)	(14,800,066)
Increase/(Decreases) Lease Loan Liabilities (Lease Loan)		(4,901,456)	(9,870,230)
Increase/(Decreases) Loan Liabilities (Long term)		-	-
<b>Net Cash Provided by Financing Activities</b>		<b>(51,835,525)</b>	<b>(33,281,989)</b>
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>		<b>(11,548,297)</b>	<b>1,343,220</b>
<b>E. Cash and Bank Balances at Beginning the Year</b>		<b>51,559,170</b>	<b>27,888,251</b>
<b>F. Cash and Bank Balances at End of the Year (D+E)</b>		<b>40,010,875</b>	<b>29,231,472</b>
<b>Net Operating Cash Flows (NOCF) Per Share</b>		<b>0.65</b>	<b>1.10</b>

Director

Managing Director

Chairman

Chief Financial Officer

Company Secretary



		Amount in Taka	
		30 September 2022	30 June 2022
<b>3.00</b>	<b>Property, Plant and Equipment</b>		
	<b>A. At Cost</b>		
	Opening Balance	1,062,823,574	979,331,557
	Addition During the Year	66,053,423	83,492,017
		<b>1,128,876,997</b>	<b>1,062,823,574</b>
	<b>B. Accumulated Depreciation</b>		
	Opening Balance	285,846,288	237,289,617
	Add: Depreciation Charged During the Year	13,382,560	48,556,671
		<b>299,228,848</b>	<b>285,846,288</b>
	<b>Written down value (A-B)</b>	<b>829,648,149</b>	<b>776,977,286</b>
<b>4.00</b>	<b>Capital Work in Progress</b>		
	<b>A. Factory Building</b>		
	Opening Balance	96,952,101	33,577,191
	Addition During the Year	-	63,374,910
		<b>96,952,101</b>	<b>96,952,101</b>
	Less: Transfer to PPE.	32,542,520	-
	<b>Closing Balance</b>	<b>64,409,581</b>	<b>96,952,101</b>
	<b>B. Plant and Machinery</b>		
	Opening Balance	87,543,494	93,257,318
	Addition During the Year	-	62,738,716
		<b>87,543,494</b>	<b>155,996,034</b>
	Less: Transfer to PPE.	28,754,260	68,452,540
	<b>Closing Balance</b>	<b>58,789,234</b>	<b>87,543,494</b>
	<b>C. Electric Equipment</b>		
	Opening Balance	10,031,603	6,376,125
	Addition During the Year	-	4,508,918
		<b>10,031,603</b>	<b>10,885,043</b>
	Less: Transfer to PPE.	4,025,103	853,440
	<b>Closing Balance</b>	<b>6,006,500</b>	<b>10,031,603</b>
	<b>Total (A+B+C)</b>	<b>129,205,315</b>	<b>194,527,198</b>
<b>5.00</b>	<b>Inventories</b>		
	Raw Material	128,488,600	123,742,870
	Work in Process	54,648,500	51,987,804
	Finished Goods	142,242,545	123,760,460
	Store & Spares	19,716,969	16,252,640
	Packing Materials	8,446,425	8,112,620
		<b>353,543,039</b>	<b>323,856,394</b>
<b>6.00</b>	<b>Accounts &amp; Other Receivable</b>		
	Trade Receivable	172,532,456	198,990,976
		<b>172,532,456</b>	<b>198,990,976</b>
<b>6.01</b>	<b>Trade &amp; Other Receivable</b>		
	Opening Balance	198,990,976	132,130,658
	Add: Sales During the Year	120,829,224	1,041,738,613
		<b>319,820,200</b>	<b>1,173,869,271</b>
	Less: Collection During the Year	147,287,744	974,878,295
	<b>Closing Balance</b>	<b>172,532,456</b>	<b>198,990,976</b>



		Amount in Taka	
		30 September 2022	30 June 2022
<b>Ageing of Trade Receivables</b>			
	More than Six Months	35,191,096	35,191,096
	Less than Six Months	137,341,360	163,799,880
		<b>172,532,456</b>	<b>198,990,976</b>
<b>7.00</b>	<b>Advance, Deposit &amp; Prepayments</b>		
	Security Deposits	13,827,624	13,827,624
	Advance Income Tax	44,933,978	38,987,980
	Insurance Premium	528,513	602,884
	Advance Against Expenses	4,098,025	5,852,545
	Advance Against Local Purchase	110,139,656	112,329,121
	Advanced Against Rent	2,363,040	2,625,600
	Advance Against Land Purchase	23,377,650	23,377,650
	Advance Against LC Margin	2,688,000	2,899,602
	VAT Current A/C	3,475,406	1,289,787
		<b>205,431,893</b>	<b>201,792,793</b>
<b>7.01</b>	<b>Security Deposits</b>		
	Hobigonj Polli Bidduit Samity	3,480,724	3,480,724
	Central Depository Bangladesh Limited	500,000	500,000
	Jalalabad Gas Transmission and Distribution System Ltd	9,107,675	9,107,675
	Bank Guaranty Margin	739,226	739,226
		<b>13,827,624</b>	<b>13,827,624</b>
<b>7.02</b>	<b>Advance Income Tax</b>		
	Opening Balance	38,987,980	24,683,015
	<b>Add: Advance income tax during the year</b>	-	-
	AIT on FDR	-	18,851
	Tax paid import stage & Others	5,945,998	29,522,374
		<b>44,933,978</b>	<b>54,224,240</b>
	Less: Adjustment during the Year - 2020- 2021	-	15,236,260
	<b>Closing Balance</b>	<b>44,933,978</b>	<b>38,987,980</b>
<b>8.00</b>	<b>Cash and cash equivalents</b>		
	Cash in hand	4,300,250	5,845,500
	Cash at bank	18,490,663	28,493,709
	Fixed Deposit Receipts (FDR)	17,219,961	17,219,961
		<b>40,010,874</b>	<b>51,559,170</b>
<b>8.01</b>	<b>A. Cash at bank:</b>		
	Premier Bank Ltd. - Banani Branch	19,586	20,266
	Premier Bank Ltd. - Banani Branch	5,245	6,052
	Premier Bank Ltd. - Banani Branch	1,236	1,524
	AB Bank Ltd. - Madhabpur Branch	5,877	20,877
	The City Bank Ltd.- Banani Branch	547,395	91,486
	Social Islami Bank Ltd.- Gulshan Branch	2,407,966	12,901,772
	Social Islami Bank Ltd.- Dhanmondi Branch	66,302	81,590
	Dutch -Bangla Bank Ltd. - Mohakhali Branch	957,295	1,882,449
	Social Islami Bank Ltd. - Industrial Park Branch Habigonj	2,208,949	2,369
	Dhaka Bank Ltd.- Gulshan Branch	10,037,435	11,243,095
		<b>16,257,284</b>	<b>26,251,480</b>



		Amount in Taka		
		30 September 2022	30 June 2022	
<b>B. Dividend Account</b>				
Social Islami Bank Ltd.- Gulshan Branch - Div - 21		1,174,926	1,183,776	
Social Islami Bank Ltd.- Gulshan Branch - Div - 20		477,705	477,705	
Social Islami Bank Ltd.- Gulshan Branch - Div - 19		580,748	580,748	
		<u>2,233,379</u>	<u>2,242,229</u>	
<b>Grand Total (A+B)</b>		<u><b>18,490,663</b></u>	<u><b>28,493,709</b></u>	
<b>8.02 Fixed Deposit Receipts (FDR)</b>				
FDR- Social Islami Bank Ltd.		10,000,000	10,000,000	
FDR - Meridian Finance & Investment Limited		2,500,000	2,500,000	
FDR - Dhaka Bank Ltd.		4,719,961	4,719,961	
<b>Total</b>		<u><b>17,219,961</b></u>	<u><b>17,219,961</b></u>	
<b>9.00 Share Capital</b>				
<b>A. Authorized Capital</b>				
70,000,000 Ordinary Shares of Tk. 10/- each		<u>700,000,000</u>	<u>700,000,000</u>	
<b>B. Issued, Subscribed &amp; Paid-up Capital</b>				
63,000,000 Ordinary Shares of Tk. 10/- each fully paid up		<u>630,000,000</u>	<u>630,000,000</u>	
<b>C. Shareholding Position</b>				
Particulars	Percentage	No. of Share	Amount (Tk.)	Amount (Tk.)
Sponsor/Director	30.07%	18,942,000	189,420,000	189,420,000
Institutions	18.69%	11,776,282	117,762,820	131,491,670
Public	51.24%	32,281,718	322,817,180	309,088,330
<b>Total:</b>	<b>100%</b>	<b>63,000,000</b>	<b>630,000,000</b>	<b>630,000,000</b>
<b>10.00 Retained Earnings</b>				
Opening Balance		212,236,545	131,347,919	
Net profit for the year		10,451,674	112,388,626	
		<u>222,688,219</u>	<u>243,736,545</u>	
<b>Less: Dividend Paid</b>				
Cash Dividend		-	31,500,000	
<b>Total Dividend Paid for the year - 2020-21</b>		-	<u>31,500,000</u>	
<b>Closing Balance</b>		<u>222,688,219</u>	<u>212,236,545</u>	
<b>11.00 Long Term Loan</b>				
HPSM - RE		25,711,607	25,711,607	
HPSM - Machinery		177,010,021	177,010,021	
		<u>202,721,627</u>	<u>202,721,627</u>	
<b>Less: Current Maturity of Long Term Loan</b>				
HPSM - RE		63,152,568	63,152,568	
HPSM - Machinery		7,183,548	7,183,548	
		<u>55,969,020</u>	<u>55,969,020</u>	
<b>Balance after Current Maturity</b>		<u>139,569,059</u>	<u>139,569,059</u>	
<b>12.00 Lease Finance</b>				
Dhaka Bank Limited		33,120,000	35,010,773	
Meridian Finance & Investment Limited		20,165,398	23,176,081	
		<u>53,285,398</u>	<u>58,186,854</u>	



		Amount in Taka	
		30 September 2022	30 June 2022
<b>Less: Current Maturity of Lease</b>		<b>19,159,287</b>	<b>24,581,011</b>
Dhaka Bank Limited		7,482,466	10,737,523
Meridian Finance & Investment Limited		11,676,821	13,843,488
<b>Balance after Current Maturity</b>		<b>34,126,111</b>	<b>33,605,843</b>
<b>13.00 Current Maturity of Term Loan &amp; Lease Finance</b>			
Bank Loan	Note- 11.00	63,152,568	63,152,568
Lease Loan	Note- 12.00	19,159,287	24,581,011
		<b>82,311,855</b>	<b>87,733,579</b>
<b>14.00 Trade Payable</b>			
Opening Balance		21,388,366	23,296,954
Add: Purchase during the year		91,173,687	637,655,128
		<b>112,562,053</b>	<b>660,952,082</b>
Less: Payment during the year		84,545,485	639,563,716
<b>Closing Balance</b>		<b>28,016,568</b>	<b>21,388,366</b>
<b>15.00 Short Term Borrowings</b>			
Social Islami Bank Limited	Note- 15.01	421,293,021	447,478,570
Dhaka Bank Limited	Note- 15.02	38,941,403	39,028,248
		<b>460,234,424</b>	<b>486,506,818</b>
<b>15.01 Social Islami Bank Limited</b>			
Bai-Muazzal (Commercial) Working Capital		193,294,429	200,000,000
Baim under Stimulus Package		168,221,931	168,974,666
Biam Work Order Finance		-	936,029
Letter of Credit (Revolving) / TR		59,776,661	77,567,876
		<b>421,293,021</b>	<b>447,478,570</b>
<b>15.02 Dhaka Bank Limited</b>			
Revolving Overdraft -Work Order		36,694,702	36,831,511
Revolving LTR		2,246,701	2,196,737
		<b>38,941,403</b>	<b>39,028,248</b>
<b>16.00 Creditors &amp; Accruals</b>			
Liabilities for Expenses	Note- 16.01	56,891,698	63,859,334
Current Tax Payable	Note- 16.02	15,670,428	14,260,307
Advance Against Sales	Note- 16.03	4,970,900	3,845,450
		<b>77,533,026</b>	<b>81,965,091</b>
<b>16.01 Liabilities for Expenses</b>			
Utility Bill		393,424	408,671
Salary & Allowance		3,405,086	4,889,816
Payable to WPPF	Note-16.01.01	<b>7,301,544</b>	<b>6,648,314</b>
Audit Fees		-	287,500
Office Rent Payable		240,000	240,000
Provision for Bad Debts		1,759,555	1,759,555
Rental Expenses-Nitrogen Container		20,000	20,000
Interest Payable (Machineries & RE)		19,887,754	25,490,437
Interest Payable (Bai-Muazzal & Working Capital)		22,210,521	22,395,949
Gas Bill Payable		1,673,813	1,719,092
		<b>56,891,698</b>	<b>63,859,334</b>



		Amount in Taka	
		30 September 2022	30 June 2022
<b>16.01.01 Payable to WPPF</b>			
Opening Balance		6,648,314	3,809,981
Addition during the year		653,230	6,648,314
		<b>7,301,544</b>	<b>10,458,295</b>
Less: Payment during the year		-	3,809,981
<b>Closing Balance</b>		<b><u>7,301,544</u></b>	<b><u>6,648,314</u></b>
<b>16.02 Current Tax Payable</b>			
Opening Balance		14,260,307	7,234,801
Add: Charge for the year	Note- 24.00	1,410,121	22,261,766
		<b>15,670,428</b>	<b>29,496,567</b>
Less: Adjustment during the year 2020- 2021		-	15,236,260
<b>Closing Balance</b>		<b><u>15,670,428</u></b>	<b><u>14,260,307</u></b>
<b>16.03 Advance Against Sales</b>			
Advance Against Sales		4,970,900	3,845,450
		<b>4,970,900</b>	<b>3,845,450</b>
<b>17.00 Unclaimed Dividend</b>			
CTIL Div - 21		1,174,926	1,183,776
CTIL Div - 20		477,705	477,705
CTIL Div - 19		580,748	580,748
		<b>2,233,379</b>	<b>2,242,229</b>



Amount in Taka	
1st July, 2022 to 30 September 2022	1st July, 2021 to 30 September 2021

### 18.00 Revenue

Gross Sales	138,953,608	176,617,188
Less: VAT	18,124,384	23,037,025
	<b>120,829,224</b>	<b>153,580,163</b>

Revenue has been decreased by 21.32 % Due to Vulnerable market condition ,Sales hampered the prospects of Post Pandemic recovery, and higher inflation around the globe which leads to decrease purchase capacity of consumers

Revenue	Upcaster	CCR	Q1 -2022-23	Q1 -2021-22
Sales Amount	92,494,380	46,459,228	138,953,608	176,617,188
Less: VAT @ 15%	12,064,484	6,059,899	18,124,384	23,037,025
<b>Net Sales</b>	<b>80,429,896</b>	<b>40,399,329</b>	<b>120,829,224</b>	<b>153,580,163</b>
Less : Cost of Goods Sold	57,574,762	31,712,031	89,286,793	110,916,988
<b>Gross Profit</b>	<b>22,855,134</b>	<b>8,687,298</b>	<b>31,542,431</b>	<b>42,663,175</b>
<b>Gross Profit percentage</b>	<b>28.42%</b>	<b>21.50%</b>	<b>26.10%</b>	<b>27.78%</b>

### 19.00 Cost of Goods Sold

Raw Materials Consumption	Note- 19.01	81,708,878	67,569,119
Manufacturing overhead	Note- 19.02	28,740,907	24,247,469
<b>Cost of Manufacturing</b>		<b>110,449,784</b>	<b>91,816,588</b>
Work in Progress-Opening		51,987,804	61,584,520
Work in Progress-Closing		(54,648,500)	(58,245,800)
<b>Cost of goods Manufactured</b>		<b>107,789,088</b>	<b>95,155,308</b>
Finished goods-Opening		123,760,460	148,245,600
Sample expense		(20,210)	(25,420)
Finished goods-Closing		(142,242,545)	(132,458,500)
		<b>89,286,793</b>	<b>110,916,988</b>

### 19.01 Raw Materials Consumption

Opening Balance	123,742,870	149,145,450
Add: Purchase during the Period	86,454,608	52,344,004
<b>Raw materials available for production</b>	<b>210,197,478</b>	<b>201,489,454</b>
Less: Raw Materials-Closing	128,488,600	133,920,335
	<b>81,708,878</b>	<b>67,569,119</b>

### 19.02 Manufacturing overhead

Salary & Wages	6,866,792	6,242,538
Conveyance	5,650	108,820
Tours & Travel	36,155	22,548
Carriage Inward	75,300	98,000
Gas Bill	5,021,440	3,001,141
Utility Expenses	890,337	941,809
Power & Fuel	476,252	389,105
Entertainment	139,384	189,840
Cleaning Expense	28,859	32,801
Fire Insurance Expenses	275,116	287,487
Internet Expenses	30,000	30,000
License & Renewal	22,251	51,500
Loading & Unloading Expenses	61,550	89,100
Medical Expenses	20,594	21,196
Mobile Bill	50,844	39,763
Printing & Stationery	23,282	33,954
Rental Expenses-Nitrogen Container	60,000	60,000
Repairs & Maintenance	90,587	253,972
Store & spares	<b>415,892</b>	<b>359,826</b>
Testing Fees	25,000	-
Uniform & Gloves	78,385	92,530
Miscellaneous Expenses	75,331	80,813
Dormitory Expenses	858,562	-
Burning Wood	174,324	-
Oxygen & Gas	20,540	-
Training, R&D Expenses for CCR	205,048	-
Depreciation (Annexure-A)	12,713,432	11,820,726
	<b>28,740,907</b>	<b>24,247,469</b>



	1st July, 2022 to 30 September 2022	1st July, 2021 to 30 September 2021
<b>19.02.01 Store &amp; spares expenses</b>		
Opening Balance	16,252,640	2,864,010
Add: Purchase during the Year	3,880,221	4,230,636
<b>Available for use</b>	<b>20,132,861</b>	<b>7,094,646</b>
Less: Closing Balance	19,716,969	6,734,820
	<b>415,892</b>	<b>359,826</b>
<b>20.00 Administrative Expenses</b>		
Salary & Allowance	1,831,500	1,208,200
Conveyance	56,577	55,391
Managing Directors Remuneration	600,000	600,000
Board & Committee Meeting Fees	-	28,750
Utility Expenses	289,936	157,077
Entertainment	27,969	40,640
Internet Expenses	26,775	55,500
Mobile Bill	138,388	87,000
Renewal & Registration	31,025	40,356
Health & Life Insurance	5,700	13,166
Paper & Periodical	1,020	1,200
Postage & Courier	1,340	3,550
Printing & Stationery	100,419	94,310
Professional Fee (Including VAT)	105,000	105,000
Rental Expenses	720,000	720,000
Renovation & Maintenance	46,866	75,210
Others Administrative Expenses	12,542	33,254
Service Charge (CDBL)	224,600	-
Depreciation (Annexure-A)	401,477	373,286
	<b>4,621,134</b>	<b>3,691,890</b>
<b>21.00 Selling &amp; Distributing Expenses</b>		
Salary & Allowance	1,391,753	1,265,230
Conveyance	5,685	97,095
Tours & Travels	-	36,580
Entertainment	5,210	75,280
Packing Expenses <b>Note-21.01</b>	505,053	685,306
Sales Promotion Expense	78,421	72,540
Carriage Outward	55,038	78,625
Postage & Courier	2,547	3,540
Printing & Stationery	10,115	29,110
Vehicle Running Cost	93,737	168,722
Mobile Bill	36,165	87,274
Rental Expense	498,480	406,800
Renovation & Maintenance	7,552	10,215
Vehicle Tracking Expense	14,025	9,300
Sample Expense	20,210	25,420
Internet Expenses	13,500	-
Depreciation (Annexure-A)	267,651	248,857
	<b>3,005,141</b>	<b>3,299,894</b>
<b>21.01 Packing Material</b>		
Opening Balance	8,112,620	8,096,350
Add: Purchase During the Period	838,858	191,356
	<b>8,951,478</b>	<b>8,287,706</b>
Less: Closing Balance	8,446,425	7,602,400
	<b>505,053</b>	<b>685,306</b>
<b>22.00 Non-operating income</b>		
Interest Income	-	28,567
Scrap Sales	4,666,380	4,086,435
	<b>4,666,380</b>	<b>4,115,001</b>
<b>23.00 Financial expenses</b>		
Lease Finance Interest	552,738	1,310,694
Bank Charges	281,799	45,690
Interest on Bank Loan <b>Note-23.01</b>	14,030,176	12,041,764
	<b>14,864,713</b>	<b>13,398,148</b>



	1st July, 2022 to 30 September 2022	1st July, 2021 to 30 September 2021
<b>23.01 Interest on Bank Loan</b>		
Interest on Short Term Loan	8,442,859	7,228,597
Interest on Long Term Loan	5,587,317	4,813,167
	<b>14,030,176</b>	<b>12,041,764</b>
<b>24.00 Current Tax</b>		
Profit Before Tax as per Account	13,064,593	25,131,661
Add: Accounting Depreciation	13,382,560	12,442,869
Less: Tax base Depreciation	19,396,549	18,879,993
Less: Non-Operating Income	4,666,380	4,115,001
Taxable Income	<b>2,384,224</b>	<b>14,579,536</b>
Current tax @ 20.00%	<b>476,845</b>	<b>3,280,396</b>
Non-Operating Income @ 20.00%	933,276	925,875
<b>Total Current Tax</b>	<b>1,410,121</b>	<b>4,206,271</b>
<b>Minimum Tax:</b>		
Gross Receipts	125,495,604	157,695,165
B. Minimum Tax @ 0.60%	752,974	946,171
<b>Whichever is Higher from above calculation (A &amp; B)</b>	<b>1,410,121</b>	<b>4,206,271</b>
<b>24.01 Deferred tax</b>		
Carrying amount of PPE (Accounting Base)	829,648,149	781,436,988
Carrying amount of PPE (Tax Base)	561,352,725	558,400,983
Taxable Temporary Difference	<b>268,295,424</b>	<b>223,036,005</b>
Tax Rate	<b>20.00%</b>	<b>22.50%</b>
Closing Deferred Tax Liability	<b>53,659,085</b>	<b>55,759,001</b>
Opening Deferred Tax Liability (Adjusted)	52,456,287	54,140,395
Deferred tax expenses/ (income)	<b>1,202,798</b>	<b>1,618,606</b>
<b>25.00 Earnings Per Share (Basic)</b>		
A. Net Profit after Tax	10,451,674	19,306,784
B. Weighted average number of Share	63,000,000	63,000,000
<b>Earnings per Share (A/B)</b>	<b>0.17</b>	<b>0.31</b>
<b>25.01 Earnings per Share (Restated)</b>		
A. Net Profit after Tax	10,451,674	19,306,784
B. Weighted average number of Share	63,000,000	63,000,000
<b>Earnings per Share (Restated)</b>	<b>0.17</b>	<b>0.31</b>

**Earnings Per Share (EPS):** Decreased mainly due to price hike of materials, vulnerable market condition and devaluation of BDT against foreign currencies, especially US Dollars. In addition, the Russia's invasion of Ukraine has hampered the prospects of Post Pandemic recovery, higher inflation around the globe which leads to decrease purchase capacity of consumers and adversely influenced the overall profitability of the company.

Particulars	Number of Share	Weight	Weighted average no of Shares	Weighted average no of Shares
Opening No. of Shares	40,000,000	365/365	40,000,000	40,000,000
New Allotment	20,000,000	365/365	20,000,000	20,000,000
Stock Dividend	3,000,000	365/365	3,000,000	3,000,000
<b>Total</b>	<b>63,000,000</b>		<b>63,000,000</b>	<b>63,000,000</b>

	30 September 2022	30 June 2022
<b>26.00 Net Asset Value (NAV) Per Share</b>		
Total Assets	1,730,371,725	1,747,703,817
Less: Total Liabilities	877,683,506	905,467,273
<b>A. Net Asset Value (NAV)</b>	<b>852,688,219</b>	<b>842,236,544</b>
B. Total Number of Share outstanding	63,000,000	63,000,000
<b>Net Asset Value (NAV) Per Share (A/B)</b>	<b>13.53</b>	<b>13.37</b>



	1st July, 2022 to 30 September 2022	1st July, 2021 to 30 September 2021
<b>27.00 Net Operating Cash Flows Per Share (NOCFPS)</b>		
Net Operating Cash Flows (Numerator) Note-27.01	41,018,768	69,363,513
Number of Ordinary Shares (Denominator)	63,000,000	63,000,000
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>0.65</b>	<b>1.10</b>
<b>27.01 Reconciliation of Net Profit with Cash Flows from Operating Activities:</b>		
<b>Cash flows from Operating Activities:</b>		
Cash Generated from Operation Note: A	46,964,766	71,903,638
Income Tax	(5,945,998)	(2,540,126)
<b>Net Cash flows from Operating Activities:</b>	<b>41,018,768</b>	<b>69,363,512</b>
<b>Note: A Cash Generated from Operation</b>		
Net Income Before Tax	13,064,593	25,131,661
Depreciation on property, plant and equipment	13,382,560	12,442,869
Interest Paid	20,652,824	8,611,692
<b>Changes in Current Assets &amp; Liabilities:</b>		
Increase / (Decrease) in Trade and Other Receivables	26,458,520	(6,412,142)
(Increase) / Decrease in Advance, Deposit & Prepayments	2,306,898	(4,521,276)
(Increase) / Decrease in Inventories	(29,686,645)	30,974,075
Increase / (Decrease) in Trade Payables	6,628,202	1,711,144
Increase / (Decrease) in Liabilities for Expenses	(5,842,186)	3,965,614
<b>Cash Generated from Operations</b>	<b>46,964,766</b>	<b>71,903,638</b>



**COPPERTECH INDUSTRIES LTD**  
**Schedule of Property, Plant & Equipment**  
**As on 30 September, 2022**

**Accounting Based**

Details	Land and Land Development	Building & Civil Construction	Gas Line Installation	Electric Equipment	Plant & Machineries	Furniture & Fixture	Gas & Diesel Generator	Vehicles	Total
<b>At Cost</b>									
As at 01 July 2021	72,789,375	353,598,398	3,090,708	47,447,555	467,224,354	3,840,480	15,272,411	16,068,276	979,331,557
Addition during the year	-	805,605	3,157,771	853,440	69,126,343	1,233,903	218,225	8,096,730	83,492,017
Revaluation during the year	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-	-	-	-
<b>At 30 June 2022</b>	<b>72,789,375</b>	<b>354,404,003</b>	<b>6,248,479</b>	<b>48,300,995</b>	<b>536,350,697</b>	<b>5,074,383</b>	<b>15,490,636</b>	<b>24,165,006</b>	<b>1,062,823,574</b>
As at 01 July 2022	72,789,375	354,404,003	6,248,479	48,300,995	536,350,697	5,074,383	15,490,636	24,165,006	1,062,823,574
Addition during the year	-	32,845,060	-	4,348,753	28,754,260	-	105,350	-	66,053,423
Revaluation during the year	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-	-	-	-
<b>At 30 September 2022</b>	<b>72,789,375</b>	<b>387,249,063</b>	<b>6,248,479</b>	<b>52,649,748</b>	<b>565,104,957</b>	<b>5,074,383</b>	<b>15,595,986</b>	<b>24,165,006</b>	<b>1,128,876,997</b>
<b>Accumulated depreciation</b>									
As at 01 July 2021	-	33,697,578	1,768,207	19,165,593	165,729,336	1,077,724	8,023,436	7,827,743	237,289,617
Charged for the year	-	8,007,640	316,792	4,310,992	33,616,428	338,385	730,353	1,236,080	48,556,671
Transfer to right of use asset	-	-	-	-	-	-	-	-	-
Adjustment for disposal during the year	-	-	-	-	-	-	-	-	-
<b>At 30 June 2022</b>	<b>-</b>	<b>41,705,218</b>	<b>2,084,999</b>	<b>23,476,585</b>	<b>199,345,764</b>	<b>1,416,109</b>	<b>8,753,789</b>	<b>9,063,823</b>	<b>285,846,288</b>
As at 01 July 2022	-	41,705,218	2,084,999	23,476,585	199,345,764	1,416,109	8,753,789	9,063,823	285,846,288
Charged for the year	-	2,159,649	156,131	1,093,994	9,143,980	91,457	171,055	566,294	13,382,560
Adjustment for disposal during the year	-	-	-	-	-	-	-	-	-
<b>At 30 September 2022</b>	<b>-</b>	<b>43,864,867</b>	<b>2,241,130</b>	<b>24,570,579</b>	<b>208,489,744</b>	<b>1,507,566</b>	<b>8,924,844</b>	<b>9,630,117</b>	<b>299,228,848</b>
<b>Carrying amount</b>									
As at 30 June 2022	72,789,375	312,698,785	4,163,480	24,824,410	337,004,933	3,658,274	6,736,847	15,101,183	776,977,286
As at 30 September, 2022	72,789,375	343,384,196	4,007,349	28,079,169	356,615,213	3,566,817	6,671,142	14,534,889	829,648,149



