

**Un-Audited Financial Statements  
of  
Coppertech Industries Ltd.**

**1<sup>st</sup> Quarter**

House-207 (6<sup>th</sup> Floor & 7<sup>th</sup> Floor) Road -10 New DOSH  
Mohakhali, Dhaka – 1206.

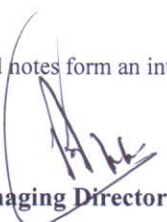
For the year ended September 30, 2022.

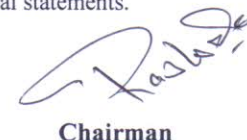
**COPPERTECH INDUSTRIES LTD.**  
**Statement of Financial Position (Un-audited)**  
As at 30 September 2022

Particulars	Notes	Amount in Taka	
		30 September 2022	30 June 2022
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>958,853,464</b>	<b>971,504,484</b>
Property, Plant & Equipment	3.00	829,648,149	776,977,286
Capital Work in Progress	4.00	129,205,315	194,527,198
<b>Current Assets</b>		<b>771,518,262</b>	<b>776,199,333</b>
Inventories	5.00	353,543,039	323,856,394
Trade & Other Receivable	6.00	172,532,456	198,990,976
Advance, Deposit & Prepayments	7.00	205,431,893	201,792,793
Cash & Cash Equivalents	8.00	40,010,874	51,559,170
<b>TOTAL ASSETS</b>		<b>1,730,371,725</b>	<b>1,747,703,817</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserve</b>		<b>852,688,219</b>	<b>842,236,545</b>
Share Capital	9.00	630,000,000	630,000,000
Retained Earnings	10.00	222,688,219	212,236,545
<b>Liabilities</b>		<b>227,354,255</b>	<b>225,631,189</b>
<b>Non-Current Liabilities</b>		<b>227,354,255</b>	<b>225,631,189</b>
Long Term Loan	11.00	139,569,059	139,569,059
Lease Finance	12.00	34,126,111	33,605,843
Deferred Tax	24.01	53,659,085	52,456,287
<b>Current Liabilities</b>		<b>650,329,251</b>	<b>679,836,084</b>
Current Maturity of Term Loan & Lease	13.00	82,311,855	87,733,579
Trade Payable	14.00	28,016,568	21,388,366
Short Term Borrowings	15.00	460,234,424	486,506,818
Creditors & Accruals	16.00	77,533,026	81,965,091
Unclaimed Dividend	17.00	2,233,379	2,242,229
<b>Total Liabilities</b>		<b>877,683,506</b>	<b>905,467,273</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,730,371,725</b>	<b>1,747,703,817</b>
<b>Net Asset Value (NAV) Per Share</b>	26.00	<b>13.53</b>	<b>13.37</b>

The accounting policies and annexed notes form an integral part of the financial statements.

  
**Director**

  
**Managing Director**

  
**Chairman**

  
**Chief Financial Officer**

  
**Company Secretary**

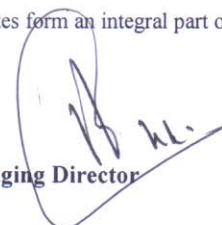


**COPPERTECH INDUSTRIES LTD.**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
For the period from 1st July, 2022 to 30th September, 2022

Particulars	Notes	1st July, 2022 to 30 September 2022	1st July, 2021 to 30 September 2021
Revenue	18.00	120,829,224	153,580,163
Less: Cost of Goods Sold	19.00	89,286,793	110,916,988
<b>Gross Profit</b>		<b>31,542,431</b>	<b>42,663,175</b>
		26.10	27.78
<b>Less: Operating Expenses</b>		<b>7,626,275</b>	<b>6,991,784</b>
Administrative Expenses	20.00	4,621,134	3,691,890
Selling & Distributing Expenses	21.00	3,005,141	3,299,894
<b>Profit from Operation</b>		<b>23,916,156</b>	<b>35,671,391</b>
Less: Financial Expenses	23.00	14,864,713	13,398,148
Add: Non-Operating Income	22.00	4,666,380	4,115,001
<b>Profit/(Loss) Before WPPF &amp; Tax</b>		<b>13,717,823</b>	<b>26,388,244</b>
<b>Less: Contribution to WPPF</b>		<b>653,230</b>	<b>1,256,583</b>
<b>Profit/(Loss) before Tax</b>		<b>13,064,593</b>	<b>25,131,661</b>
<b>Less: Income Tax Expenses</b>		<b>2,612,919</b>	<b>5,824,877</b>
Current Tax	24.00	1,410,121	4,206,271
Deferred Tax Expenses/(Income)	24.01	1,202,798	1,618,606
<b>Profit after tax for the year</b>		<b>10,451,674</b>	<b>19,306,784</b>
<b>Earnings per share (EPS)</b>	25.00	<b>0.17</b>	<b>0.31</b>

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**COPPERTech INDUSTRIES LTD.**

**Statement of Changes in Equity (Un-audited)**

For the period from 1st July, 2022 to 30th September, 2022

Particular	Share Capital	Retained Earnings	Amount in Taka	
			Total Equity	
<b>Balance as at 01 July 2022</b>	630,000,000	212,236,545	842,236,545	
Profit after tax for the year	-	10,451,674	10,451,674	
<b>Balance as on 30 September 2022</b>	<b>630,000,000</b>	<b>222,688,220</b>	<b>852,688,220</b>	
<b>Balance as at 01 July 2021</b>	630,000,000	131,347,919	761,347,919	
Cash Dividend for the year 2020-2021 @ 5%	-	(31,500,000)	(31,500,000)	
Profit after tax for the year	-	112,388,626	(6,091,790)	
<b>Balance as on 30 June 2022</b>	<b>630,000,000</b>	<b>212,236,545</b>	<b>723,756,129</b>	

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**COPPERTECH INDUSTRIES LTD.****Statement of Cash Flows (Un-audited)**

For the period from 1st July, 2022 to 30th September, 2022

Particulars	Notes	Amount in Taka	
		1st July, 2022 to 30 September 2022	1st July, 2021 to 30 September 2021
<b>A. Cash Flows from Operating Activities</b>			
Cash Receipts from Customers		148,413,194	145,597,671
Non-Operating Income		4,666,380	4,115,001
Cash Payment to Suppliers		(83,409,093)	(54,784,194)
Cash Payment to Employees		(9,888,166)	(8,068,750)
Cash Payment to Others		(12,817,549)	(14,956,090)
<b>Cash Generate from Operation</b>		<b>46,964,766</b>	<b>71,903,639</b>
Cash Payment Against Income Tax		(5,945,998)	(2,540,126)
<b>Net Cash Generate from Operating Activities</b>		<b>41,018,768</b>	<b>69,363,513</b>
<b>B. Cash Flows from Investing Activities</b>			
Acquisition of Property, Plant and Equipment		(731,540)	(2,344,941)
Capital Work in Progress		-	(32,393,363)
<b>Net Cash used in Investing Activities</b>		<b>(731,540)</b>	<b>(34,738,304)</b>
<b>C. Cash Flows from Financing Activities</b>			
Financial Expenses		(20,652,824)	(8,611,692)
Increase/(Decrease) Short Term Borrowing		(26,272,395)	(14,800,066)
Increase/(Decreases) Lease Loan Liabilities (Lease Loan)		(4,901,456)	(9,870,230)
Increase/(Decreases) Loan Liabilities (Long term)		-	-
<b>Net Cash Provided by Financing Activities</b>		<b>(51,835,525)</b>	<b>(33,281,989)</b>
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>		<b>(11,548,297)</b>	<b>1,343,220</b>
<b>E. Cash and Bank Balances at Beginning the Year</b>		<b>51,559,170</b>	<b>27,888,251</b>
<b>F. Cash and Bank Balances at End of the Year (D+E)</b>		<b>40,010,875</b>	<b>29,231,472</b>
<b>Net Operating Cash Flows (NOCF) Per Share</b>		<b>0.65</b>	<b>1.10</b>

Director

Managing Director

Chairman

Chief Financial Officer

Company Secretary



