

**COPPERTECH INDUSTRIES LTD.**  
**Statement of Financial Position (Un-audited)**  
As at 31st December 2022

Particulars	Notes	Amount in Taka	
		31 December 2022	30 June 2022
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>961,692,891</b>	<b>971,504,484</b>
Property, Plant & Equipment	3.00	816,624,369	776,977,286
Capital Work in Progress	4.00	145,068,522	194,527,198
<b>Current Assets</b>		<b>807,810,038</b>	<b>776,199,333</b>
Inventories	5.00	398,554,400	323,856,394
Trade & Other Receivable	6.00	165,485,700	198,990,976
Advance, Deposit & Prepayments	7.00	189,290,189	201,792,793
Cash & Cash Equivalents	8.00	54,479,749	51,559,170
<b>TOTAL ASSETS</b>		<b>1,769,502,928</b>	<b>1,747,703,817</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserve</b>		<b>856,057,683</b>	<b>842,236,545</b>
Share Capital	9.00	630,000,000	630,000,000
Retained Earnings	10.00	226,057,683	212,236,545
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>		<b>222,790,807</b>	<b>225,631,189</b>
Long Term Loan	11.00	139,569,059	139,569,059
Lease Finance	12.00	28,460,285	33,605,843
Deferred Tax	24.01	54,761,463	52,456,287
<b>Current Liabilities</b>		<b>690,654,437</b>	<b>679,836,084</b>
Current Maturity of Term Loan & Lease	13.00	82,311,855	87,733,579
Trade Payable	14.00	27,758,923	21,388,366
Short Term Borrowings	15.00	499,171,556	486,506,818
Creditors & Accruals	16.00	79,181,345	81,965,091
Unclaimed Dividend	17.00	2,230,759	2,242,229
<b>Total Liabilities</b>		<b>913,445,245</b>	<b>905,467,273</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,769,502,928</b>	<b>1,747,703,817</b>
<b>Net Asset Value (NAV) Per Share</b>	26.00	<b>13.59</b>	<b>13.37</b>

The accounting policies and annexed notes form an integral part of the financial statements.

  
Director

  
Managing Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

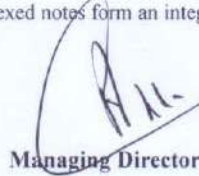


**COPPERTECH INDUSTRIES LTD.**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
For the period from 1st July, 2022 to 31st December, 2022

Particulars	Notes	For Half Year		For 2nd Quarter	
		1st July, 2022 to 31 December 2022	1st July, 2021 to 31 December 2021	1st October, 2022 to 31 December 2022	1st October, 2021 to 31 December 2021
Revenue	18.00	238,360,334	411,052,208	117,531,110	257,472,045
Less: Cost of Goods Sold	19.00	177,292,752	300,130,300	88,005,959	189,213,312
<b>Gross Profit</b>		<b>61,067,582</b>	<b>110,921,908</b>	<b>29,525,150</b>	<b>68,258,733</b>
<b>Less: Operating Expenses</b>		<b>17,383,110</b>	<b>22,312,711</b>	<b>9,756,835</b>	<b>15,320,927</b>
Administrative Expenses	20.00	9,711,160	10,843,284	5,090,026	7,151,394
Selling & Distributing Expenses	21.00	7,671,950	11,469,427	4,666,809	8,169,533
<b>Profit from Operation</b>		<b>43,684,471</b>	<b>88,609,197</b>	<b>19,768,315</b>	<b>52,937,806</b>
Less: Financial Expenses	23.00	30,010,151	24,266,116	15,145,438	10,867,968
Add: Non-Operating Income	22.00	5,484,538	5,303,527	818,158	1,188,526
<b>Profit/(Loss) Before WPPF &amp; Tax</b>		<b>19,158,858</b>	<b>69,646,608</b>	<b>5,441,035</b>	<b>43,258,364</b>
<b>Less: Contribution to WPPF</b>		<b>912,327</b>	<b>3,316,505</b>	<b>259,097</b>	<b>2,059,922</b>
<b>Profit/(Loss) before Tax</b>		<b>18,246,531</b>	<b>66,330,103</b>	<b>5,181,938</b>	<b>41,198,442</b>
<b>Less: Income Tax Expenses</b>		<b>4,425,393</b>	<b>14,924,273</b>	<b>1,812,474</b>	<b>9,269,650</b>
Current Tax	24.00	2,120,217	12,647,171	710,096	8,440,901
Deferred Tax Expenses/(Income)	24.01	2,305,176	2,277,102	1,102,378	828,749
<b>Profit after tax for the year</b>		<b>13,821,139</b>	<b>51,405,830</b>	<b>3,369,464</b>	<b>31,928,792</b>
<b>Earnings per share (EPS)</b>	25.00	<b>0.22</b>	<b>0.82</b>	<b>0.05</b>	<b>0.51</b>

The accounting policies and annexed notes form an integral part of the financial statements.

  
Director

  
Managing Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary



**COPPERTECH INDUSTRIES LTD.**  
**Statement of Changes in Equity (Un-audited)**  
 For the period from 1st July, 2022 to 31st December, 2022

Particular	Share Capital	Retained Earnings	Amount in Taka
			Total Equity
Balance as at 01 July 2022	630,000,000	212,236,545	842,236,545
Profit after tax for the year	-	13,821,139	13,821,139
Balance as on 31 December 2022	630,000,000	226,057,684	856,057,684
<hr/>			
Balance as at 01 July 2021	630,000,000	131,347,919	761,347,919
Profit after tax for the year	-	51,405,830	51,405,830
Balance as on 31 December 2021	630,000,000	182,753,749	812,753,749

The accounting policies and annexed notes form an integral part of the financial statements.

  
 Director

  
 Managing Director

  
 Chairman

  
 Chief Financial Officer



  
 Company Secretary


**COPPERTECH INDUSTRIES LTD.**

**Statement of Cash Flows (Un-audited)**

For the period from 1st July, 2022 to 31st December, 2022

Particulars	Amount in Taka		Amount in Taka	
	1st July, 2022 to 31 December 2022	1st July, 2021 to 31 December 2021	1st October, 2022 to 31 December 2022	1st October, 2021 to 31 December 2021
<b>A. Cash Flows from Operating Activities</b>				
Cash Receipts from Customers	272,041,689	391,793,851	123,628,495	246,196,180
Non-Operating Income	5,484,538	5,303,527	818,158	1,188,526
Cash Payment to Suppliers	(163,032,639)	(208,144,471)	(79,623,546)	(153,360,277)
Cash Payment to Employees	(19,684,605)	(22,285,845)	(9,796,438)	(14,217,095)
Cash Payment to Others	(31,632,390)	(32,491,450)	(18,814,841)	(17,535,360)
<b>Cash Generate from Operation</b>	<b>63,176,593</b>	<b>134,175,613</b>	<b>16,211,827</b>	<b>62,271,974</b>
Cash Payment Against Income Tax	(11,585,220)	(7,600,688)	(5,639,222)	(5,060,562)
<b>Net Cash Generate from Operating Activities</b>	<b>51,591,373</b>	<b>126,574,925</b>	<b>10,572,605</b>	<b>57,211,412</b>
<b>B. Cash Flows from Investing Activities</b>				
Acquisition of Property, Plant and Equipment	(774,790)	(6,280,909)	(43,250)	(3,935,968)
Capital Work in Progress	(15,863,207)	(114,883,657)	(15,863,207)	(82,490,294)
<b>Net Cash used in Investing Activities</b>	<b>(16,637,997)</b>	<b>(121,164,566)</b>	<b>(15,906,457)</b>	<b>(86,426,262)</b>
<b>C. Cash Flows from Financing Activities</b>				
Unclaimed Dividend	(11,471)	(83,010)	(2,620)	(83,010)
Financial Expenses	(34,118,784)	(30,337,277)	(13,465,960)	(21,725,585)
Increase/(Decrease) Short Term Borrowing	12,664,737	55,454,785	38,937,132	70,254,851
Increase/(Decreases) Lease Loan Liabilities (Lease Loan)	(10,567,282)	(20,342,009)	(5,665,826)	(10,471,779)
Increase/(Decreases) Loan Liabilities (Long term)	-	-	-	-
<b>Net Cash Provided by Financing Activities</b>	<b>(32,032,799)</b>	<b>4,692,488</b>	<b>19,802,727</b>	<b>37,974,477</b>
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>	<b>2,920,577</b>	<b>10,102,847</b>	<b>14,468,875</b>	<b>8,759,627</b>
<b>E. Cash and Bank Balances at Beginning the Year</b>	<b>51,559,170</b>	<b>27,888,251</b>	<b>40,010,875</b>	<b>29,231,472</b>
<b>F. Cash and Bank Balances at End of the Year (D+E)</b>	<b>54,479,748</b>	<b>37,991,099</b>	<b>54,479,749</b>	<b>37,991,099</b>
<b>Net Operating Cash Flows (NOCF) Per Share</b>	<b>0.82</b>	<b>2.01</b>	<b>0.17</b>	<b>0.91</b>

  
Director

  
Managing Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary



		Amount in Taka	
		31 December 2022	30 June 2022
<b>3.00</b>	<b>Property, Plant and Equipment</b>		
	<b>A. At Cost</b>		
	Opening Balance	1,062,823,574	979,331,557
	Addition During the Year	66,096,673	83,492,017
		<b>1,128,920,247</b>	<b>1,062,823,574</b>
	<b>B. Accumulated Depreciation</b>		
	Opening Balance	285,846,288	237,289,617
	Add: Depreciation Charged During the Year	26,449,590	48,556,671
		<b>312,295,878</b>	<b>285,846,288</b>
	<b>Written down value (A-B)</b>	<b>816,624,369</b>	<b>776,977,286</b>
<b>4.00</b>	<b>Capital Work in Progress</b>		
	<b>A. Factory Building</b>		
	Opening Balance	96,952,101	33,577,191
	Addition During the Year	-	63,374,910
		<b>96,952,101</b>	<b>96,952,101</b>
	Less: Transfer to PPE.	32,542,520	-
	<b>Closing Balance</b>	<b>64,409,581</b>	<b>96,952,101</b>
	<b>B. Plant and Machinery</b>		
	Opening Balance	87,543,494	93,257,318
	Addition During the Year	15,863,207	62,738,716
		<b>103,406,701</b>	<b>155,996,034</b>
	Less: Transfer to PPE.	28,754,260	68,452,540
	<b>Closing Balance</b>	<b>74,652,441</b>	<b>87,543,494</b>
	<b>C. Electric Equipment</b>		
	Opening Balance	10,031,603	6,376,125
	Addition During the Year	-	4,508,918
		<b>10,031,603</b>	<b>10,885,043</b>
	Less: Transfer to PPE.	4,025,103	853,440
	<b>Closing Balance</b>	<b>6,006,500</b>	<b>10,031,603</b>
	<b>Total (A+B+C)</b>	<b>145,068,522</b>	<b>194,527,198</b>
<b>5.00</b>	<b>Inventories</b>		
	Raw Material	131,865,200	123,742,870
	Work in Process	63,824,500	51,987,804
	Finished Goods	156,195,850	123,760,460
	Store & Spares	19,354,600	16,252,640
	Packing Materials	27,314,250	8,112,620
		<b>398,554,400</b>	<b>323,856,394</b>
<b>6.00</b>	<b>Accounts &amp; Other Receivable</b>		
	Trade Receivable	165,485,700	198,990,976
		<b>165,485,700</b>	<b>198,990,976</b>
<b>6.01</b>	<b>Trade &amp; Other Receivable</b>		
	Opening Balance	198,990,976	132,130,658
	Add: Sales During the Year	238,360,334	1,041,738,613
		<b>437,351,309</b>	<b>1,173,869,271</b>
	Less: Collection During the Year	271,865,609	974,878,295
	<b>Closing Balance</b>	<b>165,485,700</b>	<b>198,990,976</b>



		Amount in Taka	
		31 December 2022	30 June 2022
<b>7.00</b>	<b>Advance, Deposit &amp; Prepayments</b>		
	Security Deposits	13,827,624	13,827,624
	Advance Income Tax	50,573,200	38,987,980
	Insurance Premium	454,142	602,884
	Advance Against Expenses	3,561,850	5,852,545
	Advance Against Local Purchase	87,728,185	112,329,121
	Advanced Against Rent	2,100,480	2,625,600
	Advance Against Land Purchase	23,377,650	23,377,650
	Advance Against LC Margin	2,688,000	2,899,602
	VAT Current A/C	4,979,057	1,289,787
		<b>189,290,189</b>	<b>201,792,793</b>
<b>7.01</b>	<b>Security Deposits</b>		
	Hobigonj Polli Bidduit Samity	3,480,724	3,480,724
	Central Depository Bangladesh Limited	500,000	500,000
	Jalalabad Gas Transmission and Distribution System Ltd	9,107,675	9,107,675
	Bank Guaranty Margin	739,226	739,226
		<b>13,827,624</b>	<b>13,827,624</b>
<b>7.02</b>	<b>Advance Income Tax</b>		
	Opening Balance	38,987,980	24,683,015
	<b>Add: Advance income tax during the year</b>	-	-
	AIT on FDR	-	18,851
	Tax paid import stage & Others	11,585,220	29,522,374
		<b>50,573,200</b>	<b>54,224,240</b>
	Less: Adjustment during the Year - 2020- 2021	-	15,236,260
	<b>Closing Balance</b>	<b>50,573,200</b>	<b>38,987,980</b>
<b>8.00</b>	<b>Cash and cash equivalents</b>		
	Cash in hand	3,845,250	5,845,500
	Cash at bank	33,414,538	28,493,709
	Fixed Deposit Receipts (FDR)	17,219,961	17,219,961
		<b>54,479,749</b>	<b>51,559,170</b>
<b>8.01</b>	<b>A. Cash at bank:</b>		
	Premier Bank Ltd. - Banani Branch	19,586	20,266
	Premier Bank Ltd. - Banani Branch	5,245	6,052
	Premier Bank Ltd. - Banani Branch	1,236	1,524
	AB Bank Ltd. - Madhabpur Branch	5,037	20,877
	The City Bank Ltd.- Banani Branch	110,958	91,486
	Social Islami Bank Ltd.- Gulshan Branch	28,207,663	12,901,772
	Social Islami Bank Ltd.- Dhanmondi Branch	1,158,224	81,590
	Dutch -Bangla Bank Ltd. - Mohakhali Branch	271,454	1,882,449
	Social Islami Bank Ltd. - Industrial Park Branch Habigonj	179	2,369
	Dhaka Bank Ltd.- Gulshan Branch	1,404,198	11,243,095
		<b>31,183,778</b>	<b>26,251,480</b>
	<b>B. Dividend Account</b>		
	Social Islami Bank Ltd.- Gulshan Branch - Div - 21	1,174,926	1,183,776
	Social Islami Bank Ltd.- Gulshan Branch - Div - 20	475,930	477,705
	Social Islami Bank Ltd.- Gulshan Branch - Div - 19	579,903	580,748
		<b>2,230,759</b>	<b>2,242,229</b>
	<b>Grand Total (A+B)</b>	<b>33,414,538</b>	<b>28,493,709</b>
<b>8.02</b>	<b>Fixed Deposit Receipts (FDR)</b>		
	FDR- Social Islami Bank Ltd.	10,000,000	10,000,000
	FDR - Meridian Finance & Investment Limited	2,500,000	2,500,000
	FDR - Dhaka Bank Ltd.	4,719,961	4,719,961
	<b>Total</b>	<b>17,219,961</b>	<b>17,219,961</b>





		Amount in Taka	
		31 December 2022	30 June 2022
<b>15.01</b>	<b>Social Islami Bank Limited</b>		
	Bai-Muazzal (Commercial) Working Capital	195,947,820	200,000,000
	Baim under Stimulus Package	168,221,930	168,974,666
	Biam Work Order Finance	-	936,029
	Letter of Credit (Revolving) / TR	116,317,445	77,567,876
		<b>480,487,195</b>	<b>447,478,570</b>
<b>15.02</b>	<b>Dhaka Bank Limited</b>		
	Revolving Overdraft - Work Order	16,437,660	36,831,511
	Revolving LTR	2,246,701	2,196,737
		<b>18,684,361</b>	<b>39,028,248</b>
<b>16.00</b>	<b>Creditors &amp; Accruals</b>		
	Liabilities for Expenses	58,779,291	63,859,334
	Current Tax Payable	16,380,524	14,260,307
	Advance Against Sales	4,021,530	3,845,450
		<b>79,181,345</b>	<b>81,965,091</b>
<b>16.01</b>	<b>Liabilities for Expenses</b>		
	Utility Bill	362,939	408,671
	Salary & Allowance	3,416,785	4,889,816
	Payable to WPPF	<b>7,560,641</b>	<b>6,648,314</b>
	Audit Fees	-	287,500
	Office Rent Payable	240,000	240,000
	Provision for Bad Debts	1,759,555	1,759,555
	Rental Expenses-Nitrogen Container	20,000	20,000
	Interest Payable (Machineries & RE)	19,577,760	25,490,437
	Interest Payable (Bai-Muazzal & Working Capital)	24,199,993	22,395,949
	Gas Bill Payable	1,641,618	1,719,092
		<b>58,779,291</b>	<b>63,859,334</b>
<b>16.01.01</b>	<b>Payable to WPPF</b>		
	Opening Balance	6,648,314	3,809,981
	Addition during the year	912,327	6,648,314
		<b>7,560,641</b>	<b>10,458,295</b>
	Less: Payment during the year	-	3,809,981
	<b>Closing Balance</b>	<b>7,560,641</b>	<b>6,648,314</b>
<b>16.02</b>	<b>Current Tax Payable</b>		
	Opening Balance	14,260,307	7,234,801
	Add: Charge for the year	2,120,217	22,261,766
		<b>16,380,524</b>	<b>29,496,567</b>
	Less: Adjustment during the year 2020- 2021	-	15,236,260
	<b>Closing Balance</b>	<b>16,380,524</b>	<b>14,260,307</b>
<b>16.03</b>	<b>Advance Against Sales</b>		
	Advance Against Sales	4,021,530	3,845,450
		<b>4,021,530</b>	<b>3,845,450</b>
<b>17.00</b>	<b>Unclaimed Dividend</b>		
	CTIL Div - 21	1,174,926	1,183,776
	CTIL Div - 20	475,930	477,705
	CTIL Div - 19	579,903	580,748
		<b>2,230,759</b>	<b>2,242,229</b>



Amount in Taka	
1st October, 2022 to 31 December 2022	1st October, 2021 to 31 December 2021

### 18.00 Revenue

Gross Sales  
Less: VAT

135,160,776	296,092,852
17,629,666	38,620,807
<b>117,531,110</b>	<b>257,472,045</b>

Revenue has been decreased by 54.35 % Due to Vulnerable market condition ,Sales hampered the prospects of Post Pandemic recovery, and higher inflation around the globe which leads to decrease purchase capacity of consumers.

### Revenue

Sales Amount  
Less: VAT @ 15%  
**Net Sales**  
Less : Cost of Goods Sold  
**Gross Profit**  
**Gross Profit percentage**

Upcaster	CCR	Q2 -2022-23	Q2 -2021-22
83,183,600	51,977,175	135,160,776	296,092,852
10,850,035	6,779,632	17,629,666	38,620,807
<b>72,333,565</b>	<b>45,197,544</b>	<b>117,531,109</b>	<b>257,472,045</b>
51,811,431	36,194,529	88,005,959	189,213,312
<b>20,522,135</b>	<b>9,003,015</b>	<b>29,525,150</b>	<b>68,258,733</b>
<b>28.37%</b>	<b>19.92%</b>	<b>25.12%</b>	<b>26.51%</b>

### 19.00 Cost of Goods Sold

Raw Materials Consumption  
Manufacturing overhead  
**Cost of Manufacturing**  
Work in Progress-Opening  
Work in Progress-Closing  
**Cost of goods Manufactured**  
Finished goods-Opening  
Sample expense  
Finished goods-Closing

Note- 19.01  
Note- 19.02

78,391,665	149,253,555
32,770,099	24,321,727
<b>111,161,764</b>	<b>173,575,282</b>
54,648,500	58,245,800
(63,824,500)	(63,040,650)
<b>101,985,764</b>	<b>168,780,432</b>
142,242,545	132,458,500
(26,500)	(60,200)
(156,195,850)	(111,965,420)
<b>88,005,959</b>	<b>189,213,312</b>

### 19.01 Raw Materials Consumption

Opening Balance  
Add: Purchase during the Period  
**Raw materials available for production**  
Less: Raw Materials-Closing

128,488,600	133,920,335
81,768,265	133,085,680
<b>210,256,865</b>	<b>267,006,015</b>
131,865,200	117,752,460
<b>78,391,665</b>	<b>149,253,555</b>

### 19.02 Manufacturing overhead

Salary & Wages  
Conveyance  
Tours & Travel  
Carriage Inward  
Gas Bill  
Utility Expenses  
Power & Fuel  
Entertainment  
Cleaning Expense  
Fire Insurance Expenses  
Internet Expenses  
Loading & Unloading Expenses  
Medical Expenses  
Mobile Bill  
Printing & Stationery  
Rental Expenses-Nitrogen Container  
Repairs & Maintenance  
Store & spares  
Uniform & Gloves  
Miscellaneous Expenses  
Staff Fooding  
Burning Wood  
Training, R&D Expenses for CCR  
Depreciation (Annexure-A)

Note-19.02.01

6,924,500	7,975,690
64,735	180,642
116,915	70,650
290,500	380,000
4,924,854	6,558,562
1,088,817	648,685
398,655	444,221
273,178	342,450
65,056	47,800
275,116	287,487
31,480	30,000
175,422	261,540
6,898	13,280
40,227	43,481
46,336	48,329
60,000	60,000
193,477	247,640
<b>977,050</b>	<b>1,068,141</b>
146,576	208,140
579,770	160,495
1,456,430	-
386,078	-
1,834,350	-
12,413,679	5,244,494
<b>32,770,099</b>	<b>24,321,727</b>



	1st October, 2022 to 31 December 2022	1st October, 2021 to 31 December 2021
<b>19.02.01 Store &amp; spares expenses</b>		
Opening Balance	19,716,969	6,734,820
Add: Purchase during the Year	614,681	1,597,641
<b>Available for use</b>	<b>20,331,650</b>	<b>8,332,461</b>
Less: Closing Balance	19,354,600	7,264,320
	<b>977,050</b>	<b>1,068,141</b>
<b>20.00 Administrative Expenses</b>		
Salary & Allowance	1,910,213	3,723,256
Conveyance	86,487	174,626
Managing Directors Remuneration	600,000	600,000
Board & Committee Meeting Fees	95,000	112,500
Utility Expenses	235,865	237,612
Entertainment	95,879	490,055
Internet Expenses	54,810	113,985
Mobile Bill	109,396	97,677
Renewal & Registration	5,354	79,150
Health & Life Insurance	11,750	6,300
Paper & Periodical	1,220	1,030
Postage & Courier	10,100	12,890
Printing & Stationery	132,697	149,394
Professional Fee (Including VAT)	105,000	105,000
Rental Expenses	720,000	720,000
Renovation & Maintenance	219,404	309,833
Others Administrative Expenses	292,240	52,470
Service Charge (CDBL)	12,600	-
Depreciation (Annexure-A)	392,011	165,616
	<b>5,090,026</b>	<b>7,151,394</b>
<b>21.00 Selling &amp; Distributing Expenses</b>		
Salary & Allowance	1,415,642	3,320,560
Conveyance	7,470	264,680
Tours & Travels	2,037	65,480
Entertainment	222,193	620,480
Packing Expenses	920,084	1,656,543
Sales Promotion Expense	553,050	899,067
Carriage Outward	78,015	42,510
Postage & Courier	760	870
Printing & Stationery	11,582	77,680
Vehicle Running Cost	268,450	339,746
Mobile Bill	71,780	90,749
Rental Expense	507,930	406,800
Renovation & Maintenance	292,450	203,528
Vehicle Tracking Expense	14,025	10,230
Sample Expense	26,500	60,200
Internet Expenses	13,500	-
Depreciation (Annexure-A)	261,341	110,410
	<b>4,666,809</b>	<b>8,169,533</b>
<b>21.01 Packing Material</b>		
Opening Balance	8,446,425	7,602,400
Add: Purchase During the Period	19,787,909	1,374,639
	<b>28,234,334</b>	<b>8,977,039</b>
Less: Closing Balance	27,314,250	7,320,496
	<b>920,084</b>	<b>1,656,543</b>
<b>22.00 Non-operating income</b>		
Scrap Sales	818,158	1,188,526
	<b>818,158</b>	<b>1,188,526</b>

Note-21.01



	1st October, 2022 to 31 December 2022	1st October, 2021 to 31 December 2021
<b>23.00 Financial expenses</b>		
Lease Finance Interest	943,071	1,288,586
Bank Charges	136,374	106,530
Interest on Bank Loan	14,065,993	9,472,852
	<b>15,145,438</b>	<b>10,867,968</b>
<b>23.01 Interest on Bank Loan</b>		
Interest on Short Term Loan	9,203,987	4,615,182
Interest on Long Term Loan	4,862,006	4,857,670
	<b>14,065,993</b>	<b>9,472,852</b>
<b>24.00 Current Tax</b>		
Profit Before Tax as per Account	5,181,938	41,198,442
Add: Accounting Depreciation	13,067,030	5,520,520
Less: Tax base Depreciation	18,578,920	9,203,848
Less: Non-Operating Income	818,158	1,188,526
Taxable Income	(1,148,110)	36,326,588
<b>Current tax @ 20.00%</b>	(229,622)	8,173,482
Non-Operating Income @ 20.00%	163,632	267,418
<b>Total Current Tax</b>	<b>(65,990)</b>	<b>8,440,901</b>
<b>Minimum Tax:</b>		
Gross Receipts	118,349,268	258,660,571
B. Minimum Tax @ 0.60%	710,096	1,551,963
<b>Whichever is Higher from above calculation (A &amp; B)</b>	<b>710,096</b>	<b>8,440,901</b>
<b>24.01 Deferred tax</b>		
Carrying amount of PPE (Accounting Base)	816,624,369	798,812,000
Carrying amount of PPE (Tax Base)	542,817,055	548,067,569
Taxable Temporary Difference	273,807,314	250,744,431
Tax Rate	20.00%	22.50%
Closing Deferred Tax Liability	54,761,463	56,417,497
Opening Deferred Tax Liability (Adjusted)	53,659,085	55,588,748
Deferred tax expenses/ (Income)	<b>1,102,378</b>	<b>828,749</b>
<b>25.00 Earnings Per Share (Basic)</b>		
A. Net Profit after Tax	3,369,464	31,928,792
B. Weighted average number of Share	63,000,000	63,000,000
<b>Earnings per Share (A/B)</b>	<b>0.05</b>	<b>0.51</b>

**Earnings Per Share (EPS):** Due to the overall economic slowdown of the country and the globe based on the ongoing Russia- Ukraine war, the revenue of the company has been decreased significantly. Whereas the fixed cost remained static. As a result a huge negative impact on profitability has been observed.

Particulars	Weight	Weighted average no of Shares	Weighted average no of Shares
Opening No. of Shares	365/365	40,000,000	40,000,000
New Allotment	365/365	20,000,000	20,000,000
Stock Dividend	365/365	3,000,000	3,000,000
<b>Total</b>		<b>63,000,000</b>	<b>63,000,000</b>



	1st October, 2022 to 31 December 2022	1st October, 2021 to 31 December 2021
<b>26.00 Net Asset Value (NAV) Per Share</b>		
Total Assets	1,769,502,928	1,642,676,865
Less: Total Liabilities	913,445,245	829,923,116
<b>A. Net Asset Value (NAV)</b>	<b>856,057,684</b>	<b>812,753,749</b>
B. Total Number of Share outstanding	63,000,000	63,000,000
<b>Net Asset Value (NAV) Per Share (A/B)</b>	<b>13.59</b>	<b>12.90</b>
<b>27.00 Net Operating Cash Flows Per Share (NOCFPS)</b>		
Net Operating Cash Flows (Numerator) Note-27.01	10,572,605	57,211,412
Number of Ordinary Shares (Denominator)	63,000,000	63,000,000
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>0.17</b>	<b>0.91</b>

**Net Operating Cash Flows Per Share (NOCFPS):** As per reference of preceeding explanation, the cash receipts from customers were decreased by 49.78% compared to same period of previous year. As a result NOCFPS was decreased significantly.

**27.01 Reconciliation of Net Profit with Cash Flows from Operating Activities:**

**Cash flows from Operating Activities:**

Cash Generated from Operation Note: A	15,216,113	62,271,974
Income Tax	(5,639,222)	(5,060,562)
<b>Net Cash flows from Operating Activities:</b>	<b>9,576,891</b>	<b>57,211,412</b>

**Note: A Cash Generated from Operation**

Net Income Before Tax	5,181,938	41,198,442
Depreciation on property, plant and equipment	13,067,031	5,520,520
Interest Paid	13,465,960	21,725,585
<b>Changes in Current Assets &amp; Liabilities:</b>		
Increase / (Decrease) in Trade and Other Receivables	7,046,756	(10,456,765)
(Increase) / Decrease in Advance, Deposit & Prepayments	20,780,926	(13,648,811)
(Increase) / Decrease in Inventories	(45,011,361)	31,618,509
Increase / (Decrease) in Trade Payables	(257,645)	(7,473,600)
Increase / (Decrease) in Liabilities for Expenses	942,509	(6,211,906)
<b>Cash Generated from Operations</b>	<b>15,216,113</b>	<b>62,271,974</b>



**COPPERTech INDUSTRIES LTD**  
Schedule of Property, Plant & Equipment  
As on 31 December, 2022

Annexure-A

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 31.12.2022
	Balance as at 01.07.2022	Addition this period	Balance as on 31.12.2022		Balance as at 01.07.2022	Charged during the period	Accumulated Depreciation 31.12.2022	
Land and Land Development	72,789,375	-	72,789,375	0%	-	-	-	72,789,375
Building & Civil Construction	354,404,003	32,845,060	387,249,063	2.5%	41,705,218	4,305,800	46,011,018	341,238,045
Gas Line Installation	6,248,479	-	6,248,479	15%	2,084,999	306,407	2,391,406	3,857,073
Electric Equipment	48,300,995	4,362,003	52,662,998	15%	23,476,585	2,147,460	25,624,045	27,038,953
Plant & Machineries	536,350,697	28,784,260	565,134,957	10%	199,345,764	18,060,110	217,405,874	347,729,083
Furniture & Fixture	5,074,383	-	5,074,383	10%	1,416,109	180,627	1,596,736	3,477,647
Gas & Diesel Generator	15,490,636	105,350	15,595,986	10%	8,753,789	337,834	9,091,623	6,504,363
Vehicles	24,165,006	-	24,165,006	15%	9,063,823	1,111,352	10,175,175	13,989,831
<b>Balance as on 31 December, 2022</b>	<b>1,062,823,574</b>	<b>66,096,673</b>	<b>1,128,920,247</b>		<b>285,846,288</b>	<b>26,449,590</b>	<b>312,295,878</b>	<b>816,624,369</b>

**Allocation of Depreciation:**

Manufacturing	25,127,111
Administration	793,488
Selling & Distributing	528,992
<b>Total</b>	<b>26,449,591</b>



**COPPERTech INDUSTRIES LTD**  
Schedule of Property, Plant & Equipment  
As on 31 December, 2022

Tax base:

Schedule-B

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 31.12.2022
	Balance as at 01.07.2022	Addition this period	Balance as on 31.12.2022		Balance as at 01.07.2022	Charged during the period	Balance as on 31.12.2022	
Land and Land Development	72,789,375	-	72,789,375	0%	-	-	-	72,789,375
Building & Civil Construction	354,404,003	32,845,060	387,249,063	10%	150,745,208	11,677,378	162,422,586	224,826,477
Utility Line Installation	6,248,479	-	6,248,479	20%	2,557,648	359,856	2,917,504	3,330,975
Electric Equipment	48,300,995	4,362,003	52,662,998	20%	30,836,864	2,127,419	32,964,283	19,698,715
Plant & Machineries	536,350,697	28,784,260	565,134,957	20%	338,482,450	22,097,194	360,579,644	204,555,313
Gas & Diesel Generator	11,070,636	105,350	11,175,986	20%	9,262,403	186,574	9,448,977	1,727,009
Vehicles	24,165,006	-	24,165,006	20%	10,895,998	1,293,728	12,189,726	11,975,280
Diesel Generator	4,420,000	-	4,420,000	20%	3,826,758	57,841	3,884,599	535,401
Furniture & Fixture	5,074,383	-	5,074,383	10%	1,520,394	175,478	1,695,872	3,378,511
<b>Balance as on 31 December, 2022</b>	<b>1,062,823,574</b>	<b>66,096,673</b>	<b>1,128,920,247</b>		<b>548,127,723</b>	<b>37,975,469</b>	<b>586,103,192</b>	<b>542,817,055</b>

