

COPPERTECH INDUSTRIES LTD.
Statement of Financial Position (Un-audited)

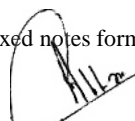
As at 31st March 2023

Particulars	Notes	Amount in Taka	
		31 March 2023	30 June 2022
ASSETS			
Non-Current Assets		948,800,881	971,504,484
Property, Plant & Equipment	3.00	834,160,719	776,977,286
Capital Work in Progress	4.00	114,640,162	194,527,198
Current Assets		854,401,388	776,199,333
Inventories	5.00	361,602,795	323,856,394
Trade & Other Receivable	6.00	221,082,405	198,990,976
Advance, Deposit & Prepayments	7.00	243,733,919	201,792,793
Cash & Cash Equivalents	8.00	27,982,269	51,559,170
TOTAL ASSETS		<u>1,803,202,269</u>	<u>1,747,703,817</u>
EQUITY AND LIABILITIES			
Capital and Reserve		869,973,728	842,236,545
Share Capital	9.00	655,200,000	630,000,000
Retained Earnings	10.00	214,773,728	212,236,545
Liabilities			
Non-Current Liabilities		219,522,764	225,631,189
Long Term Loan	11.00	139,569,059	139,569,059
Lease Finance	12.00	24,049,697	33,605,843
Deferred Tax	24.01	55,904,007	52,456,287
Current Liabilities		713,705,777	679,836,084
Current Maturity of Term Loan & Lease	13.00	82,311,855	87,733,579
Trade Payable	14.00	22,516,864	21,388,366
Short Term Borrowings	15.00	524,712,567	486,506,818
Creditors & Accruals	16.00	81,933,732	81,965,091
Unclaimed Dividend	17.00	2,230,759	2,242,229
Total Liabilities		<u>933,228,541</u>	<u>905,467,273</u>
TOTAL EQUITY AND LIABILITIES		<u>1,803,202,269</u>	<u>1,747,703,817</u>
Net Asset Value (NAV) Per Share	26.00	<u>13.28</u>	<u>13.37</u>

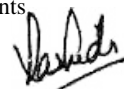


Director

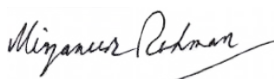
The accounting policies and annexed notes form an integral part of the financial statements



Managing Director



Chairman



Chief Financial Officer



Company Secretary

COPPERTECH INDUSTRIES LTD.
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from 1st July, 2022 to 31st March, 2023

Particulars	Notes	Upto		For 3rd Quarter	
		1st July, 2022 to 31 March, 2023	1st July, 2021 to 31 March, 2022	1st January, 2023 to 31 March, 2023	1st January, 2022 to 31 March, 2022
Revenue	18.00	645,027,350	757,218,182	406,667,017	346,165,974
Less: Cost of Goods Sold	19.00	502,008,036	557,048,189	324,715,284	256,917,889
Gross Profit		143,019,314	200,169,993	81,951,733	89,248,085
Less: Operating Expenses		44,553,528	42,271,815	27,170,418	19,959,104
Administrative Expenses	20.00	23,175,886	21,017,457	13,464,726	10,174,173
Selling & Distributing Expenses	21.00	21,377,642	21,254,358	13,705,692	9,784,931
Profit from Operation		98,465,786	157,898,178	54,781,315	69,288,981
Less: Financial Expenses	23.00	44,435,342	36,065,999	14,425,191	11,799,883
Add: Non-Operating Income	22.00	5,505,058	5,677,294	20,520	373,767
Profit/(Loss) Before WPPF & Tax		59,535,502	127,509,473	40,376,644	57,862,864
Less: Contribution to WPPF		2,835,024	6,071,880	1,922,697	2,755,374
Profit/(Loss) before Tax		56,700,478	121,437,593	38,453,947	55,107,490
Less: Income Tax Expenses		11,340,095	27,323,459	7,690,789	12,399,186
Current Tax	24.00	7,892,375	23,767,506	6,548,245	11,120,335
Deferred Tax Expenses/(Income)	24.01	3,447,720	3,555,953	1,142,544	1,278,851
Profit after tax for the year		45,360,383	94,114,133	30,763,158	42,708,304
Earnings per share (EPS)	25.00	0.69	1.49	0.47	0.68


The accounting policies and annexed notes form an integral part of the financial statements.



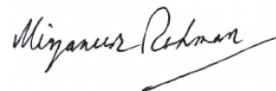
Director



Managing Director



Chairman



Chief Financial Officer



Company Secretary

COPPERTECH INDUSTRIES LTD.
Statement of Changes in Equity (Un-audited)
For the period from 1st July, 2022 to 31st March, 2023

Particular	Share Capital	Retained Earnings	Total Equity
Balance as on 01 July 2022	630,000,000	212,236,545	842,236,545
Profit for the period	-	45,360,383	45,360,383
Total Comprehensive Income for the period ended 31 March, 2023	630,000,000	257,596,928	887,596,928
<u>Dividend Paid</u>			-
Stock Dividend	25,200,000	(25,200,000)	-
Cash Dividend	-	(17,623,200)	(17,623,200)
Balance as on 31 March, 2023	655,200,000	214,773,728	869,973,728

Particular	Share Capital	Retained Earnings	Total Equity
Balance as on 01 July 2021	630,000,000	131,347,919	761,347,919
Profit for the period	-	94,114,133	94,114,133
Total Comprehensive Income for the period ended 31 March, 2022	630,000,000	225,462,052	855,462,052
<u>Dividend Paid</u>			-
Stock Dividend		-	-
Cash Dividend		(31,500,000)	(31,500,000)
Balance as on 31 March, 2022	630,000,000	193,962,052	823,962,052



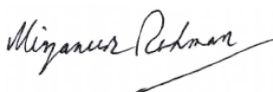
Director



Managing Director



Chairman



Chief Financial Officer



Company Secretary

COPPERTECH INDUSTRIES LTD.**Statement of Cash Flows (Un-audited)**

For the period from 1st July, 2022 to 31st March, 2023

Particulars	Upto	
	1st July, 2022 to 31 March, 2023	1st July, 2021 to 31 March, 2022
A. Cash Flows from Operating Activities		
Cash Receipts from Customers	622,344,971	707,968,180
Non-Operating Income	5,505,058	5,677,294
Cash Payment to Suppliers	(467,955,606)	(414,561,901)
Cash Payment to Employees	(48,993,694)	(43,375,155)
Cash Payment to Others	(60,354,748)	(56,833,522)
Cash Generate from Operation	50,545,981	198,874,896
Cash Payment Against Income Tax	(13,397,809)	(16,585,326)
Net Cash Generate from Operating Activities	37,148,172	182,289,570
B. Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(1,138,190)	(10,235,697)
Capital Work in Progress	(15,863,207)	(126,352,703)
Net Cash used in Investing Activities	(17,001,397)	(136,588,400)
C. Cash Flows from Financing Activities		
Dividend Paid	(17,623,200)	(31,500,000)
Unclaimed Dividend	(11,470)	(83,010)
Financial Expenses	(49,316,886)	(35,544,710)
Increase/(Decrease) Short Term Borrowing	38,205,749	56,829,562
Increase/(Decreases) Lease Loan Liabilities (Lease Loan)	(14,977,870)	(26,798,046)
Increase/(Decreases) Loan Liabilities (Long term)	-	-
Net Cash Provided by Financing Activities	(43,723,677)	(37,096,204)
D. Net increase in Cash and Cash Equivalent (A+B+C)	(23,576,902)	8,604,966
E. Cash and Bank Balances at Beginning the Year	51,559,170	27,888,251
F. Cash and Bank Balances at End of the Year (D+E)	27,982,269	36,493,217
Net Operating Cash Flows (NOCF) Per Share	0.57	2.89



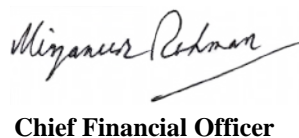
Director



Managing Director



Chairman



Chief Financial Officer



Company Secretary

		Amount in Taka	
		31 March 2023	30 June 2022
3.00	Property, Plant and Equipment		
	A. At Cost		
	Opening Balance	1,062,823,574	979,331,557
	Addition During the Period	96,888,433	83,492,017
		1,159,712,007	1,062,823,574
	B. Accumulated Depreciation		
	Opening Balance	285,846,288	237,289,617
	Add: Depreciation Charged During the Period	39,705,000	48,556,671
		325,551,288	285,846,288
	Written down value (A-B)	834,160,719	776,977,286
4.00	Capital Work in Progress		
	A. Factory Building		
	Opening Balance	96,952,101	33,577,191
	Addition During the Period	-	63,374,910
		96,952,101	96,952,101
	Less: Transfer to PPE.	47,101,080	-
	Closing Balance	49,851,021	96,952,101
	B. Plant and Machinery		
	Opening Balance	87,543,494	93,257,318
	Addition During the Period	15,863,207	62,738,716
		103,406,701	155,996,034
	Less: Transfer to PPE.	44,624,060	68,452,540
	Closing Balance	58,782,641	87,543,494
	C. Electric Equipment		
	Opening Balance	10,031,603	6,376,125
	Addition During the Period	-	4,508,918
		10,031,603	10,885,043
	Less: Transfer to PPE.	4,025,103	853,440
	Closing Balance	6,006,500	10,031,603
	Total (A+B+C)	114,640,162	194,527,198
5.00	Inventories		
	Raw Material	128,385,245	123,742,870
	Work in Process	53,754,650	51,987,804
	Finished Goods	135,444,250	123,760,460
	Store & Spares	17,065,850	16,252,640
	Packing Materials	26,952,800	8,112,620
		361,602,795	323,856,394
6.00	Accounts & Other Receivable		
	Trade Receivable	221,082,405	198,990,976
		221,082,405	198,990,976
6.01	Trade & Other Receivable		
	Opening Balance	198,990,976	132,130,658
	Add: Sales During the Period	645,027,350	1,041,738,613
		844,018,326	1,173,869,271
	Less: Collection During the Period	622,935,921	974,878,295
	Closing Balance	221,082,405	198,990,976



		Amount in Taka	
		31 March 2023	30 June 2022
7.00	Advance, Deposit & Prepayments		
	Security Deposits	13,827,624	13,827,624
	Advance Income Tax	52,385,789	38,987,980
	Insurance Premium	379,771	602,884
	Advance Against Expenses	3,125,460	5,852,545
	Advance Against Local Purchase	136,839,047	112,329,121
	Advanced Against Rent	1,837,920	2,625,600
	Advance Against Land Purchase	23,377,650	23,377,650
	Advance Against LC Margin	11,181,600	2,899,602
	VAT Current A/C	779,057	1,289,787
		243,733,919	201,792,793
7.01	Security Deposits		
	Hobigonj Polli Biddui Samity	3,480,724	3,480,724
	Central Depository Bangladesh Limited	500,000	500,000
	Jalalabad Gas Transmission and Distribution System Ltd	9,107,675	9,107,675
	Bank Guaranty Margin	739,226	739,226
		13,827,624	13,827,624
7.02	Advance Income Tax		
	Opening Balance	38,987,980	24,683,015
	Add: Advance income tax during the year	-	-
	AIT on FDR	-	18,851
	Tax paid import stage & Others	13,397,809	29,522,374
		52,385,789	54,224,240
	Less: Adjustment during the Year - 2021- 2022	-	15,236,260
	Closing Balance	52,385,789	38,987,980
8.00	Cash and cash equivalents		
	Cash in hand	3,912,150	5,845,500
	Cash at bank	6,850,158	28,493,709
	Fixed Deposit Receipts (FDR)	17,219,961	17,219,961
		27,982,269	51,559,170
8.01	A. Cash at bank:		
	Premier Bank Ltd. - Banani Branch	19,586	20,266
	Premier Bank Ltd. - Banani Branch	5,245	6,052
	Premier Bank Ltd. - Banani Branch	1,236	1,524
	AB Bank Ltd. - Madhabpur Branch	5,036	20,877
	The City Bank Ltd.- Banani Branch	1,046,920	91,486
	Social Islami Bank Ltd.- Gulshan Branch	2,795,267	12,901,772
	Social Islami Bank Ltd.- Dhanmondi Branch	376,204	81,590
	Dutch -Bangla Bank Ltd. - Mohakhali Branch	67,155	1,882,449
	Social Islami Bank Ltd. - Industrial Park Branch Habigonj	5,870	2,369
	Dhaka Bank Ltd.- Gulshan Branch	296,881	11,243,095
		4,619,398	26,251,480
	B. Dividend Account		
	Social Islami Bank Ltd.- Gulshan Branch - Div - 21	1,174,926	1,183,776
	Social Islami Bank Ltd.- Gulshan Branch - Div - 20	475,930	477,705
	Social Islami Bank Ltd.- Gulshan Branch - Div - 19	579,903	580,748
		2,230,759	2,242,229
	Grand Total (A+B)	6,850,158	28,493,709
8.02	Fixed Deposit Receipts (FDR)		
	FDR- Social Islami Bank Ltd.	10,000,000	10,000,000
	FDR - Meridian Finance & Investment Limited	2,500,000	2,500,000
	FDR - Dhaka Bank Ltd.	4,719,961	4,719,961
	Total	17,219,961	17,219,961



Amount in Taka	
31 March 2023	30 June 2022

9.00 Share Capital				
A. Authorized Capital				
70,000,000 Ordinary Shares of Tk. 10/- each			<u>700,000,000</u>	<u>700,000,000</u>
B. Issued, Subscribed & Paid-up Capital				
65,520,000 Ordinary Shares of Tk. 10/- each fully paid up			<u>655,200,000</u>	<u>630,000,000</u>
C. Shareholding Position				
Particulars	Percentage	No. of Share	Amount (Tk.)	Amount (Tk.)
Sponsor/Director	30.07%	19,699,680	196,996,800	189,420,000
Institutions	11.04%	7,235,202	72,352,020	131,491,670
Public	58.89%	38,585,118	385,851,180	309,088,330
Total:	100%	65,520,000	655,200,000	630,000,000
 10.00 Retained Earnings				
Opening Balance			212,236,545	131,347,919
Net profit for the period			45,360,383	112,388,626
			<u>257,596,928</u>	<u>243,736,545</u>
Less: Dividend Paid				
Stock Dividend			25,200,000	-
Cash Dividend			17,623,200	31,500,000
Total Dividend Paid for the year - 2021-22			<u>42,823,200</u>	<u>31,500,000</u>
Closing Balance			<u>214,773,728</u>	<u>212,236,545</u>
 11.00 Long Term Loan				
HPSM - RE			25,711,607	25,711,607
HPSM - Machinery			177,010,021	177,010,021
			<u>202,721,627</u>	<u>202,721,627</u>
Less: Current Maturity of Long Term Loan			63,152,568	63,152,568
HPSM - RE			7,183,548	7,183,548
HPSM - Machinery			55,969,020	55,969,020
Balance after Current Maturity			<u>139,569,059</u>	<u>139,569,059</u>
 12.00 Lease Finance				
Dhaka Bank Limited			29,081,635	35,010,773
Meridian Finance & Investment Limited			14,127,349	23,176,081
			<u>43,208,984</u>	<u>58,186,854</u>
Less: Current Maturity of Lease			19,159,287	24,581,011
Dhaka Bank Limited			7,482,466	10,737,523
Meridian Finance & Investment Limited			11,676,821	13,843,488
Balance after Current Maturity			<u>24,049,697</u>	<u>33,605,843</u>
 13.00 Current Maturity of Term Loan & Lease Finance				
Bank Loan	Note- 11.00		63,152,568	63,152,568
Lease Loan	Note- 12.00		19,159,287	24,581,011
			<u>82,311,855</u>	<u>87,733,579</u>
 14.00 Trade Payable				
Opening Balance			21,388,366	23,296,954
Add: Purchase during the period			443,587,723	637,655,128
			<u>464,976,089</u>	<u>660,952,082</u>
Less: Payment during the period			442,459,225	639,563,716
Closing Balance			<u>22,516,864</u>	<u>21,388,366</u>
 15.00 Short Term Borrowings				
Social Islami Bank Limited	Note- 15.01		443,947,133	447,478,570
Dhaka Bank Limited	Note- 15.02		80,765,435	39,028,248
			<u>524,712,567</u>	<u>486,506,818</u>



		Amount in Taka	
		31 March 2023	30 June 2022
15.01 Social Islami Bank Limited			
Bai-Muazzal (Commercial) Working Capital		197,406,222	200,000,000
Baim under Stimulus Package		168,200,379	168,974,666
Biam Work Order Finance		-	936,029
Letter of Credit (Revolving) / TR		78,340,532	77,567,876
		443,947,133	447,478,570
15.02 Dhaka Bank Limited			
Revolving Overdraft -Work Order		39,947,529	36,831,511
Letter of Credit (Revolving) / LTR		40,817,906	2,196,737
		80,765,435	39,028,248
16.00 Creditors & Accruals			
Liabilities for Expenses	Note- 16.01	56,526,550	63,859,334
Current Tax Payable	Note- 16.02	22,152,682	14,260,307
Advance Against Sales	Note- 16.03	3,254,500	3,845,450
		81,933,732	81,965,091
16.01 Liabilities for Expenses			
Utility Bill		485,511	408,671
Salary & Allowance		4,829,521	4,889,816
Payable to WPPF	Note-16.01.01	2,835,024	6,648,314
Audit Fees		-	287,500
Office Rent Payable		240,000	240,000
Provision for Bad Debts		1,759,555	1,759,555
Rental Expenses-Nitrogen Container		20,000	20,000
Interest Payable (Machineries & RE)		24,399,095	25,490,437
Interest Payable (Bai-Muazzal & Working Capital)		18,605,747	22,395,949
Gas Bill Payable		3,352,097	1,719,092
		56,526,550	63,859,334
16.01.01 Payable to WPPF			
Opening Balance		6,648,314	3,809,981
Addition during the period		2,835,024	6,648,314
		9,483,338	10,458,295
Less: Payment during the period		6,648,314	3,809,981
Closing Balance		2,835,024	6,648,314
16.02 Current Tax Payable			
Opening Balance		14,260,307	7,234,801
Add: Charge for the year	Note- 24.00	7,892,375	22,261,766
		22,152,682	29,496,567
Less: Adjustment during the year 2021- 2022		-	15,236,260
Closing Balance		22,152,682	14,260,307
16.03 Advance Against Sales			
Advance Against Sales		3,254,500	3,845,450
		3,254,500	3,845,450
17.00 Unclaimed Dividend			
CTIL Div - 21		1,174,926	1,183,776
CTIL Div - 20		475,930	477,705
CTIL Div - 19		579,903	580,748
		2,230,759	2,242,229



Amount in Taka	
1st July, 2022 to 31 March 2023	1st July, 2021 to 31 March 2022

18.00 Revenue

Gross Sales	741,781,453	870,718,858
Less: VAT	96,754,102	113,500,676
	645,027,350	757,218,182

Revenue	Upcaster	CCR	Q3 -2022-23	Q3 -2021-22
Sales Amount	307,199,408	434,582,044	741,781,453	870,718,858
Less: VAT @ 15%	40,069,488	56,684,614	96,754,103	113,500,676
Net Sales	267,129,920	377,897,430	645,027,350	757,218,182
Less : Cost of Goods Sold	194,802,601	307,205,435	502,008,036	557,048,189
Gross Profit	72,327,320	70,691,994	143,019,314	200,169,993
Gross Profit percentage	27.08%	18.71%	22.17%	26.43%

19.00 Cost of Goods Sold

Raw Materials Consumption	412,507,144	442,715,875
Manufacturing overhead	103,018,739	82,729,664
Cost of Manufacturing	515,525,882	525,445,539
Work in Progress-Opening	51,987,804	61,584,520
Work in Progress-Closing	(53,754,650)	(60,555,460)
Cost of goods Manufactured	513,759,036	526,474,599
Finished goods-Opening	123,760,460	148,245,600
Sample expense	(67,210)	(126,140)
Finished goods-Closing	(135,444,250)	(117,545,870)
	502,008,036	557,048,189

19.01 Raw Materials Consumption

Opening Balance	123,742,870	149,145,450
Add: Purchase during the Period	417,149,519	399,113,295
Raw materials available for production	540,892,389	548,258,745
Less: Raw Materials-Closing	128,385,245	105,542,870
	412,507,144	442,715,875

19.02 Manufacturing overhead

Salary & Wages	23,751,970	23,651,584
Conveyance	392,888	400,002
Tours & Travel	278,320	251,283
Carriage Inward	785,882	1,019,500
Gas Bill	20,002,584	15,070,565
Utility Expenses	3,694,847	2,940,128
Power & Fuel	1,495,528	1,529,655
Entertainment	844,776	927,296
Cleaning Expense	229,605	208,510
Fire Insurance Expenses	825,347	862,461
Internet Expenses	91,480	91,200
License & Renewal	22,251	51,500
Loading & Unloading Expenses	595,422	569,415
Medical Expenses	56,074	55,898
Mobile Bill	129,781	129,188
Printing & Stationery	169,123	152,647
Rental Expenses-Nitrogen Container	180,000	180,000
Repairs & Maintenance	982,443	926,109
Store & spares	4,116,143	3,435,901
Testing Fees	47,540	-



	1st July, 2022 to 31 March 2023	1st July, 2021 to 31 March 2022
Uniform & Gloves	356,144	541,274
Miscellaneous Expenses	695,613	501,502
Staff Fooding	2,545,811	-
Burning Wood	949,477	-
Oxygen & Gas	20,540	-
Training, R&D Expenses for CCR	2,039,398	-
Depreciation (Annexure-A)	37,719,751	29,234,046
	103,018,739	82,729,664

19.02.01 Store & spares expenses

Opening Balance	16,252,640	2,864,010
Add: Purchase during the Year	4,929,353	10,026,141
Available for use	21,181,993	12,890,151
Less: Closing Balance	17,065,850	9,454,250
	4,116,143	3,435,901

20.00 Administrative Expenses

Salary & Allowance	10,627,763	9,481,640
Conveyance	456,509	470,726
Managing Directors Remuneration	1,800,000	1,800,000
Board & Committee Meeting Fees	169,375	181,250
Utility Expenses	629,841	539,309
Entertainment	911,253	826,716
Internet Expenses	109,935	209,760
Mobile Bill	334,318	266,135
Renewal & Registration	726,729	749,506
Health & Life Insurance/ Medical Exp.	239,730	168,601
Paper & Periodical	3,707	3,130
Postage & Courier	17,330	22,630
Printing & Stationery	618,725	590,502
Professional Fee (Including VAT)	315,000	315,000
Rental Expenses	2,160,000	2,160,000
Renovation & Maintenance	953,689	768,465
Others Administrative Expenses	1,661,032	1,540,906
Service Charge (CDBL)	249,800	-
Depreciation (Annexure-A)	1,191,150	923,181
	23,175,886	21,017,457

21.00 Selling & Distributing Expenses

Salary & Allowance	9,085,955	8,907,737
Conveyance	697,085	646,295
Tours & Travels	456,622	251,624
Entertainment	837,903	822,969
Packing Expenses	2,668,671	3,406,860
Sales Promotion Expense	1,535,896	1,713,683
Carriage Outward	404,983	387,345
Postage & Courier	5,157	5,760
Printing & Stationery	69,989	144,415
Vehicle Running Cost	1,310,937	1,221,096
Loading & Unloading	515,425	255,890
Others Selling & Distributing Expenses	987,835	698,994
Mobile Bill	192,048	255,920
Rental Expense	1,241,925	1,220,400
Renovation & Maintenance	423,327	541,872
Vehicle Tracking Expense	42,075	31,905
Sample Expense	67,210	126,140
Internet Expenses	40,500	-
Depreciation (Annexure-A)	794,100	615,453
	21,377,642	21,254,358



	1st July, 2022 to 31 March 2023	1st July, 2021 to 31 March 2022
21.01 Packing Material		
Opening Balance	8,112,620	8,096,350
Add: Purchase During the Period	21,508,851	2,764,710
	29,621,471	10,861,060
Less: Closing Balance	26,952,800	7,454,200
	2,668,671	3,406,860
22.00 Non-operating income		
Interest Income	-	57,133
Scrap Sales	5,505,058	5,620,161
	5,505,058	5,677,294
23.00 Financial expenses		
Lease Finance Interest	2,753,222	3,570,861
Bank Charges	437,317	271,344
Interest on Bank Loan	41,244,803	32,223,794
	44,435,342	36,065,999
23.01 Interest on Bank Loan		
Interest on Short Term Loan	24,764,239	17,876,406
Interest on Long Term Loan	16,480,564	14,347,388
	41,244,803	32,223,794
24.00 Current Tax		
Profit Before Tax as per Account	56,700,478	121,437,593
Add: Accounting Depreciation	39,705,000	30,772,680
Less: Tax base Depreciation	56,943,602	46,576,912
Less: Non-Operating Income	5,505,058	5,677,294
Taxable Income	33,956,818	99,956,066
Current tax @ 20.00%	6,791,364	22,490,115
Non-Operating Income @ 20.00%	1,101,012	1,277,391
Total Current Tax	7,892,375	23,767,506
Minimum Tax:		
Gross Receipts	650,532,408	762,895,476
B. Minimum Tax @ 0.60%	3,903,194	4,577,373
Whichever is Higher from above calculation (A & B)	7,892,375	23,767,506
24.01 Deferred tax		
Carrying amount of PPE (Accounting Base)	834,160,719	789,957,497
Carrying amount of PPE (Tax Base)	554,640,682	533,529,286
Taxable Temporary Difference	279,520,037	256,428,211
Tax Rate	20.00%	22.50%
Closing Deferred Tax Liability	55,904,007	57,696,348
Opening Deferred Tax Liability (Adjusted)	52,456,287	54,140,395
Deferred tax expenses/ (Income)	3,447,720	3,555,953
25.00 Earnings Per Share (Basic)		
A. Net Profit after Tax	45,360,383	94,114,133
B. Weighted average number of Share	65,520,000	63,000,000
Earnings per Share (A/B)	0.69	1.49
25.01 Earnings per Share (Restated)		
A. Net Profit after Tax	45,360,383	94,114,133
B. Weighted average number of Share	65,520,000	65,520,000
Earnings per Share (Restated)	0.69	1.44

Earnings Per Share (EPS): EPS has decreased due to higher import costs because of currency devaluation, increased in energy price, and increased financing costs which adversely affected overall profitability of the Company.



1st July, 2022 to 31 March 2023	1st July, 2021 to 31 March 2022
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Particulars	Weighted average no of Shares	Weighted average no of Shares
Opening No. of Shares	40,000,000	40,000,000
New Allotment	20,000,000	20,000,000
Stock Dividend @ 3%	3,000,000	3,000,000
Stock Dividend @ 4%	2,520,000	-
Total	65,520,000	63,000,000

26.00 Net Asset Value (NAV) Per Share

Total Assets	1,803,202,269	1,646,306,417
Less: Total Liabilities	933,228,541	822,344,365
A. Net Asset Value (NAV)	869,973,728	823,962,052
B. Total Number of Share outstanding	65,520,000	63,000,000
Net Asset Value (NAV) Per Share (A/B)	13.28	13.08

27.00 Net Operating Cash Flows Per Share (NOCFPS)

Net Operating Cash Flows (Numerator)	37,148,172	182,289,569
Number of Ordinary Shares (Denominator)	65,520,000	63,000,000
Net Operating Cash Flow Per Share (NOCFPS)	0.57	2.89

Net Operating Cash Flows Per Share (NOCFPS): As per reference of preceding explanation, the cash receipts from customers were decreased by 12.07% compared to same period of previous year. On the other hand, payment to suppliers is considerably Higher than the period ended on 31 March 2022. As a result, the NOCFPS has decreased significantly compared to the previous reporting period.

27.01 Reconciliation of Net Profit with Cash Flows from Operating Activities:

Cash flows from Operating Activities:

Cash Generated from Operation	50,545,980	198,874,896
Income Tax	(13,397,809)	(16,585,326)
Net Cash flows from Operating Activities:	37,148,171	182,289,570

Note: A Cash Generated from Operation

Net Income Before Tax	56,700,478	121,437,593
Depreciation on property, plant and equipment	39,705,000	30,772,680
Interest Paid	49,316,886	35,544,710
Changes in Current Assets & Liabilities:		
Increase /(Decrease) in Trade and Other Receivables	(22,091,429)	(47,351,582)
(Increase) / Decrease in Advance, Deposit & Prepayments	(28,543,317)	(3,242,621)
(Increase) / Decrease in Inventories	(37,746,401)	69,383,280
Increase / (Decrease) in Trade Payables	1,128,498	(12,163,520)
Increase / (Decrease) in Laibilities for Expenses	(7,923,734)	4,494,356
Cash Generated from Operations	50,545,980	198,874,896



COPPERTECH INDUSTRIES LTD
Schedule of Property, Plant & Equipment
As on 31 March, 2023

Annexure-A

Accounting Base

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 31.03.2023
	Balance as at 01.07.2022	Addition this period	Balance as on 31.03.2023		Balance as at 01.07.2022	Charged during the period	Accumulated Depreciation 31.03.2023	
Land and Land Development	72,789,375	-	72,789,375	0%	-	-	-	72,789,375
Building & Civil Construction	354,404,003	47,553,620	401,957,623	2.5%	41,705,218	6,530,466	48,235,684	353,721,939
Gas Line Installation	6,248,479	-	6,248,479	15%	2,084,999	451,047	2,536,046	3,712,433
Electric Equipment	48,300,995	4,575,403	52,876,398	15%	23,476,585	3,169,423	26,646,008	26,230,390
Plant & Machineries	536,350,697	44,654,060	581,004,757	10%	199,345,764	27,150,082	226,495,846	354,508,911
Furniture & Fixture	5,074,383	-	5,074,383	10%	1,416,109	267,568	1,683,677	3,390,706
Gas & Diesel Generator	15,490,636	105,350	15,595,986	10%	8,753,789	500,443	9,254,232	6,341,754
Vehicles	24,165,006	-	24,165,006	15%	9,063,823	1,635,971	10,699,794	13,465,212
Balance as on 31 March, 2023	1,062,823,574	96,888,433	1,159,712,007		285,846,288	39,705,000	325,551,288	834,160,719

Allocation of Depreciation:

Manufacturing	37,719,750
Administration	1,191,150
Selling & Distributing	794,100
Total	39,705,000



COPPERTECH INDUSTRIES LTD
Schedule of Property, Plant & Equipment
As on 31 March, 2023

Tax base:

Schedule-B

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 31.03.2023
	Balance as at 01.07.2022	Addition this period	Balance as on 31.03.2023		Balance as at 01.07.2022	Charged during the period	Balance as on 31.03.2023	
Land and Land Development	72,789,375	-	72,789,375	0%	-	-	-	72,789,375
Building & Civil Construction	354,404,003	47,553,620	401,957,623	10%	150,745,208	17,665,754	168,410,962	233,546,661
Utility Line Installation	6,248,479	-	6,248,479	20%	2,557,648	526,405	3,084,053	3,164,426
Electric Equipment	48,300,995	4,575,403	52,876,398	20%	30,836,864	3,123,024	33,959,888	18,916,510
Plant & Machineries	536,350,697	44,654,060	581,004,757	20%	338,482,450	33,118,450	371,600,900	209,403,857
Gas & Diesel Generator	11,070,636	105,350	11,175,986	20%	9,262,403	272,925	9,535,328	1,640,658
Vehicles	24,165,006	-	24,165,006	20%	10,895,998	1,892,492	12,788,490	11,376,516
Diesel Generator	4,420,000	-	4,420,000	20%	3,826,758	84,611	3,911,369	508,631
Furniture & Fixture	5,074,383	-	5,074,383	10%	1,520,394	259,941	1,780,335	3,294,048
Balance as on 31 March, 2023	1,062,823,574	96,888,433	1,159,712,007		548,127,723	56,943,602	605,071,325	554,640,682

