

**Un-Audited Financial Statements
of
Coppertech Industries Ltd.**

3rd Quarter

House-207 (6th Floor & 7th Floor) Road -10 New DOHS
Mohakhali, Dhaka – 1206.

For the year ended March 31, 2024.

COPPERTECH INDUSTRIES LTD.
Statement of Financial Position (Un-audited)
As at 31 March 2024

Particulars	Notes	Amount in Taka	
		31 March 2024	30 June 2023
ASSETS			
Non-Current Assets		897,646,929	935,566,325
Property, Plant & Equipment	3.00	819,114,272	820,926,163
Capital Work in Progress	4.00	78,532,657	114,640,162
Current Assets		886,248,208	821,725,433
Inventories	5.00	300,372,340	312,871,189
Trade & Other Receivable	6.00	264,386,740	242,158,750
Advance, Deposit & Prepayments	7.00	279,035,553	230,530,109
Cash & Cash Equivalents	8.00	42,453,575	36,165,385
TOTAL ASSETS		1,783,895,137	1,757,291,758
EQUITY AND LIABILITIES			
Capital and Reserve		884,496,423	864,293,070
Share Capital	9.00	655,200,000	655,200,000
Retained Earnings	10.00	229,296,423	209,093,070
Liabilities			
Non-Current Liabilities		211,442,929	211,473,568
Long Term Loan	11.00	150,389,936	153,148,724
Deferred Tax	12.00	61,052,993	58,324,844
Current Liabilities		687,955,784	681,525,120
Current Maturity of Term Loan & Lease	13.00	73,890,091	87,733,579
Trade Payable	14.00	22,539,422	19,781,300
Short Term Borrowings	15.00	505,332,240	483,636,789
Creditors & Accruals	16.00	83,898,277	88,372,991
Unclaimed Dividend	17.00	2,295,755	2,000,462
Total Liabilities		899,398,714	892,998,688
TOTAL EQUITY AND LIABILITIES		1,783,895,137	1,757,291,758
Net Asset Value (NAV) Per Share	21.00	13.50	13.19

The accounting policies and annexed notes form an integral part of the financial statements.

Director

Managing Director

Chairman

Chief Financial Officer

Company Secretary

COPPERTECH INDUSTRIES LTD.
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from 1st July, 2023 to 31st March, 2024

Particulars	Notes	Upto		For 3rd Quarter	
		1st July, 2023 to 31st March 2024	1st July, 2022 to 31st March 2023	1st January, 2024 to 31st March 2024	1st January, 2023 to 31st March 2023
Revenue	18.00	1,086,273,689	645,027,350	546,845,086	406,667,017
Less: Cost of Goods Sold		935,863,929	502,008,036	477,048,485	324,715,284
Gross Profit		150,409,760	143,019,314	69,796,601	81,951,733
Less: Operating Expenses		50,215,316	44,553,528	27,494,154	27,170,418
Administrative Expenses		26,673,451	23,175,886	13,636,759	13,464,726
Selling & Distribution Expenses		23,541,865	21,377,642	13,857,395	13,705,692
Profit from Operation		100,194,444	98,465,786	42,302,447	54,781,315
Add: Non-Operating Income		2,078,503	5,505,058	87,537	20,520
Less: Financial Expenses		57,579,051	44,435,342	21,866,482	14,425,191
Profit/(Loss) Before WPPF & Tax		44,693,896	59,535,502	20,523,503	40,376,644
Less: Contribution to WPPF		2,128,281	2,835,024	977,310	1,922,697
Profit/(Loss) before Tax		42,565,615	56,700,478	19,546,193	38,453,947
Less: Income Tax Expenses		9,258,262	11,340,095	3,915,804	7,690,789
Current Tax	19.00	6,530,113	7,892,375	3,041,318	6,548,245
Deferred Tax Expenses/(Income)	19.01	2,728,149	3,447,720	874,486	1,142,544
Profit after tax for the year		33,307,353	45,360,383	15,630,389	30,763,158
Earnings per share (EPS)	20.00	0.51	0.69	0.24	0.47

The accounting policies and annexed notes form an integral part of the financial statements.


Director


Managing Director


Chairman


Chief Financial Officer


Company Secretary

Coppertech Industries Ltd.
Statement of Changes in Equity (Un-audited)
For the period from 1st July, 2023 to 31st March, 2024

			Amount in Taka
Balance as at 01 July 2023	655,200,000	209,093,070	864,293,070
Profit after tax for the year		33,307,353	33,307,353
Total Comprehensive Income for the period ended 31 March, 2024	655,200,000	242,400,423	897,600,423
Dividend Paid			
Stock Dividend	-	-	-
Cash Dividend	-	(13,104,000)	(13,104,000)
Balance as on 31st March, 2024	655,200,000	229,296,423	884,496,423

Balance as at 01 July 2022	630,000,000	212,236,545	842,236,545
Profit after tax for the year		45,360,383	45,360,383
Total Comprehensive Income for the period ended 31 March, 2023	630,000,000	257,596,928	887,596,928
Dividend Paid			
Stock Dividend	25,200,000	(25,200,000)	-
Cash Dividend	-	(17,623,200)	(17,623,200)
Balance as on 31st March, 2023	655,200,000	214,773,728	869,973,728

The accounting policies and annexed notes form an integral part of the financial statements.


Director


Managing Director


Chairman


Chief Financial Officer


Company Secretary

COPPERTECH INDUSTRIES LTD.

Statement of Cash Flows (Un-audited)

For the period from 1st July, 2023 to 31st March, 2024

Particulars	Notes	Upto	
		1st July, 2023 to 31st March 2024	1st July, 2022 to 31st March 2023
A. Cash Flows from Operating Activities			
Cash Receipts from Customers		1,064,235,511	622,344,971
Non-Operating Income		2,078,503	5,505,058
Cash Payment to Suppliers		(798,984,804)	(467,955,606)
Cash Payment to Employees		(60,054,181)	(48,993,694)
Cash Payment to Others		(73,501,034)	(60,354,748)
Cash Generate from Operation		133,773,995	50,545,981
Cash Payment Against Income Tax		(53,344,410)	(13,397,809)
Net Cash Generate from Operating Activities		80,429,585	37,148,172
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment		-	(1,138,190)
Capital Work in Progress		-	(15,863,207)
Net Cash used in Investing Activities		-	(17,001,397)
C. Cash Flows from Financing Activities			
Dividend Paid		(13,104,000)	(17,623,200)
Unclaimed Dividend		295,292	(11,470)
Financial Expenses		(66,425,862)	(49,316,886)
Increase/(Decrease) Short Term Borrowing		21,695,451	38,205,749
Increase/(Decreases) Loan Liabilities (Long term)		(16,602,276)	(14,977,870)
Net Cash Provided by Financing Activities		(74,141,394)	(43,723,677)
D. Net increase in Cash and Cash Equivalent (A+B+C)		6,288,191	(23,576,902)
E. Cash and Bank Balances at Beginning the Year		36,165,385	51,559,170
F. Cash and Bank Balances at End of the Year (D+E)		42,453,576	27,982,269
Net Operating Cash Flow Per Share (NOCFPS)	22.00	1.23	0.57


Director


Managing Director


Chairman


Chief Financial Officer


Company Secretary

COPPERTECH INDUSTRIES LTD.

Notes to the Financial Statements
For the year ended 31st March 2024

1.00 Reporting Entity

1.01 Company Profile

Coppertech Industries Ltd was registered as a private limited company under the Companies Act-1994 on 16 October 2012 vide Registration No.C-105188/12. And the company started its commercial operation on June 2014. The company was converted into a public limited company on May 31, 2018 and its shares are quoted in Dhaka and Chittagong Stock Exchanges.

1.02 Nature of the Business

The company manufactures copper pipe, tube, copper billet, copper flat hexagonal and copper rod, copper wire, brass rod and all related items of copper. The company has a factory in Horitola, Sylhet.

2.00 Basis of Preparation

2.01 Statement of Compliance

The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations in Bangladesh. Cash flows from operating activities are prepared under direct method as prescribed by the Securities and Exchange Rules 1987.

2.02 Date of Authorization

The financial statements were authorized for issue by the Board of Directors on 30.04.2024 for publication.

2.03 Reporting period

The financial period of the Company covers one year from 1st July 2023 to 31st March 2024.

2.04 Functional and Presentational Currency

These financial statements are presented in Bangladesh Taka (Taka/Tk/BDT), which is both functional and presentational currency of the Company. The amounts in these financial statements have been rounded off unless otherwise indicated. Because of these rounding off, in some instance the total may not match the sum of individual balance.

2.05 Significant Accounting Policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements. Set out below is an index of the significant accounting policies, the details of which are available on the current and following pages:

- A. Valuation of current asset
- B. Property, Plant and Equipment
- C. Financial Instruments
- D. Share Capital
- E. Impairment
- F. Employee Benefits
- G. Provisions
- H. Finance Income and Expenses
- I. Statement of Cash Flows

A. Valuation of Current Assets

Accounts Receivable:

The company considers the credit worthiness of entire bills receivable as good and is collectable and also they are reliably measurable, therefore no amount stated can be marked as bad debt.

Inventories:

Inventories are including work in process and finished goods are stated at the lower of cost and net realizable value in compliance with the requirements of IAS-2.

Cost comprises purchase price, import duties and other taxes, transport, handling and other cost directly attributable to the acquisition of finished goods, materials and services. Trade discounts, rebates and other similar items are deducted in determining the cost of purchase.(IAS – 2.11)



B. Property, Plant and Equipment

Recognition and Measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any as per IAS 16 –Property, Plant & Equipment.

Cost includes original purchase price and the expenditure that is directly attributable to the acquisition of the asset and any other costs directly attributable to bringing the asset to working condition for its intended use and the costs of dismantling and removing the items and restoring the site on which they are located.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on Property, Plant and Equipment is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

Depreciation

All items of Property, Plant and Equipment have been depreciated on reducing balance method. Depreciation has been charged on addition when the related property, plant and equipment are available for use. On disposal of an asset, depreciation is charged up to the month prior to the disposal. No depreciation is charged for Building & Civil construction and Plant & Machinery due to under construction. Depreciation rates are as follows:

Name of Assets	Rate	Rate
	31-Mar-24	30-Jun-23
Land & Land Development	0%	0%
Building and Civil Construction	2.50%	2.50%
Gas Line Installation	15%	15%
Electric Equipment	15%	15%
Plant & Machineries	10%	10%
Furniture & Fixture	10%	10%
Gas & Diesel Generator	10%	10%
Vehicles	15%	15%

Retirement and Disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive income.

C. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IFRS-9 “Financial Instruments Recognition and Measurement.”

Financial Assets

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables.

The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities

The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument.

The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.



D. Share Capital

The ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as a deduction from equity, net of any tax effects.

E. Impairment

In accordance with the provision of IAS-36, the carrying amount of non-financial assets other than inventories of the company involved in the manufacturing of the products. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in the statement of comprehensive income. No such indication of impairment has been observed till the end of the period.

F. Employees' Benefit

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds. The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19 - Employee Benefits. The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Worker's profit participation fund (WPPF)

The company makes a regular allocation of 5% on net profit before charging such expenses to this fund as per provisions of Labor Laws 2006.

G. Provisions

A provision is recognized if, there is a present legal or constructive obligation as a result of past event and this can be measured reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provisions are reversed.

H. Financial Income and Expenditure¹

Finance income comprises interest on financial deposits with banks. Finance income is recognised on an accrual basis and shown under Statement of profit or loss and other comprehensive income. Finance costs comprise interest expense on overdraft and borrowings from bank.

I. Statement of Cash Flows

Statement of Cash flows have been prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS-7 and Securities and Exchange Rules 1987. No foreign exchange gain or loss has been recognized in Statement of Cash Flows.

2.06 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE, inventory and others.

2.07 Cash and Cash Equivalents

According to IAS 7 Statement of Cash Flows, cash comprises cash in hand, short term deposit and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values. No foreign exchange gain or loss has been considered in Cash and Cash Equivalents.



2.08 Borrowing Cost

Interest and other cost incurred in the company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress that are required to be capitalized as per IAS-23: Borrowing Cost.

2.09 Going Concern

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

2.10 Components of the Financial Statements

According to IAS-1 "Presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a. Statement of Financial Position as at March 31, 2024
- b. Statement of Profit or Loss and other Comprehensive Income for the year ended March 31, 2024
- c. Statement of Changes in Equity for the year ended March 31, 2024
- d. Statement of Cash Flows for the year ended March 31, 2024 and
- e. Notes, summary of significant accounting policies and other explanatory information.

2.11 Applicable Accounting Standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs:

- IAS-1 Presentation of Financial Statements
- IAS-2 Inventories
- IAS-7 Statements of Cash Flows
- IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS 10 Events after the reporting Period
- IAS 12 Income Taxes
- IAS 16 Property, Plant and Equipment
- IAS 19 Employee Benefits
- IAS 21 The Effects of Changes in Foreign Exchange Rates
- IAS 23 Borrowing Costs
- IAS 24 Related Party Disclosures
- IAS 33 Earnings per Share
- IAS 36 Impairment of Assets
- IAS 37 Provisions, Contingent Liabilities and Contingent Assets

IFRSs:

- IFRS 07 Financial Instruments: Disclosures
- IFRS 08 Operating Segments
- IFRS 09 Financial Instruments: Recognition and Measurement
- IFRS 13 Fair Value Measurement
- IFRS 15 Revenue from Contract with Customers
- IFRS 16 Leases

2.12 Other Regulatory Compliance

As required, Coppertech Industries Ltd. complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) Securities and Exchange Rules 1987
- d) The Labour Act 2006 (as amendment in 2015)
- e) The Value Added Tax Act 1991
- f) The Value Added Tax Rules 1991
- g) The Customs Act 1969
- h) Value Added Tax and supplementary Duty Rules, 2016
- l) Income Tax Act 2023



2.13 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of “The Framework for the preparation and Presentation of Financial Statements” issued by the International Accounting Standards Board (IASB).

2.14 Capacity

The Company works on continuous operation basis and given the current installed machine configurations and planned expansions, there is sufficient capacity to meet forecast future demand in a variety of specification (e.g. Copper tube & Copper pipe). The Directors regularly review the production capability of the Company and are satisfied that the current and future capacities are adequate. Plans are in place to meet any anticipated future demand.

2.15 Related Party Disclosure

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS-24. It seems mentioning that there are no Related Party Disclosures in the financial statements during a specific period.

2.16 General

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering one year from 01 July 2023 to 31 March 2024.
- iii) Because of these rounding off, in some instance the total may not match the sum of individual balance.



		Amount in Taka	
		31 March 2024	30 June 2023
3.00	Property, Plant and Equipment		
	A. At Cost		
	Opening Balance	1,159,712,007	1,062,823,574
	Addition During the year	36,107,505	96,888,433
		1,195,819,512	1,159,712,007
	B. Accumulated Depreciation		
	Opening Balance	338,785,844	285,846,288
	Add: Depreciation Charged During the Period	37,919,396	52,939,556
		376,705,240	338,785,844
	Written Down Value	819,114,272	820,926,163
	Note: Schedule of Property, Plant and Equipment and depreciation thereon is presented in (Annexure-A)		
4.00	Capital Work in Progress		
	A. Factory Building	26,196,146	49,851,021
	B. Plant and Machinery	46,330,011	58,782,641
	C. Electric Equipment	6,006,500	6,006,500
		78,532,657	114,640,162
5.00	Inventories		
	Raw Material	117,587,520	111,254,420
	Work in Process	41,263,520	43,569,520
	Finished Goods	115,546,350	131,425,605
	Store & Spares	21,058,450	20,059,523
	Packing Materials	4,916,500	6,562,121
		300,372,340	312,871,189
6.00	Trade & Other Receivable		
	Trade Receivable	264,386,740	242,158,750
		264,386,740	242,158,750
	Note-06.01		
6.01	Trade & Other Receivable		
	Opening Balance	242,158,750	198,990,976
	Add: Sales during the period	1,086,273,689	951,257,587
		1,328,432,439	1,150,248,563
	Less: Collection during the period	1,064,045,699	908,089,813
	Closing Balance	264,386,740	242,158,750
	Ageing of Trade Receivables		
	More than Six Months	-	-
	Less than Six Months	264,386,740	242,158,750
		264,386,740	242,158,750
7.00	Advance, Deposit & Prepayments		
	Security Deposits	19,798,386	13,827,624
	Advance Income Tax	116,437,133	63,092,723
	Insurance Premium	741,512	305,400
	Advance Against Expenses	2,734,648	2,548,620
	Advance Against Local Purchase	115,526,184	123,130,855
	Advanced Against Rent	763,680	1,575,360
	Advance Against Land Purchase	10,351,322	15,815,102
	Advance Against LC Margin	12,514,330	5,050,000
	VAT Current A/C	168,358	5,184,425
		279,035,553	230,530,109



		Amount in Taka			
		31 March 2024	30 June 2023		
7.01 Security Deposits					
	Hobigonj Polli Bidduit Samity	3,597,264	3,480,724		
	Central Depository Bangladesh Limited	500,000	500,000		
	Jalalabad Gas Transmission and Distribution System Ltd	14,584,550	9,107,675		
	Bank Guaranty Margin	1,116,572	739,226		
		19,798,386	13,827,624		
7.02 Advance Income Tax					
	Opening Balance	63,092,723	38,987,980		
	Add: Advance income tax during the year				
	AIT on FDR	251,884	160,789		
	Tax paid import stage & Others	53,092,526	23,943,954		
		116,437,133	63,092,723		
	Less: Adjustment during the period	-	-		
	Closing Balance	116,437,133	63,092,723		
8.00 Cash and cash equivalents					
	Cash in hand	7,144,580	6,525,640		
	Cash at bank	16,631,184	11,756,178		
	Fixed Deposit Receipts (FDR)	18,677,811	17,883,567		
		42,453,575	36,165,385		
8.01 A. Cash at bank:					
	Premier Bank Ltd. - Banani Branch	19,116	19,576		
	Premier Bank Ltd. - Banani Branch	4,334	4,984		
	Premier Bank Ltd. - Banani Branch	-	392		
	AB Bank Ltd. - Madhabpur Branch	4,577	4,577		
	The City Bank Ltd.- Banani Branch	749,793	246,119		
	Social Islami Bank Ltd.- Gulshan Branch	6,649,906	3,169,358		
	Social Islami Bank Ltd.- Dhanmondi Branch	4,027,025	1,262,485		
	Dutch -Bangla Bank Ltd. - Mohakhali Branch	765,805	1,583,706		
	Social Islami Bank Ltd. - Industrial Park Branch Habigonj	206,393	1,290		
	Dhaka Bank Ltd.- Gulshan Branch	1,908,481	3,463,229		
		14,335,429	9,755,716		
B. Dividend Account					
	Social Islami Bank Ltd.- Gulshan Branch - Div - 23	314,029	-		
	Dutch-Bangla Bank Ltd.- Mohakhali Branch - Div - 22	351,387	365,939		
	Social Islami Bank Ltd.- Gulshan Branch - Div - 21	1,155,248	1,158,938		
	Social Islami Bank Ltd.- Gulshan Branch - Div - 20	475,090	475,585		
		2,295,755	2,000,462		
	Grand Total (A+B)	16,631,184	11,756,178		
8.02 Fixed Deposit Receipts (FDR)					
	FDR- Social Islami Bank Ltd.	11,108,803	10,480,000		
	FDR - Meridian Finance & Investment Limited	2,500,000	2,500,000		
	FDR - Dhaka Bank Ltd.	5,069,008	4,903,567		
	Total	18,677,811	17,883,567		
9.00 Share Capital					
A. Authorized Capital					
	70,000,000 Ordinary Shares of Tk. 10/- each	700,000,000	700,000,000		
B. Issued, Subscribed & Paid-up Capital					
	65,520,000 Ordinary Shares of Tk. 10/- each fully paid up	655,200,000	655,200,000		
C. Shareholding Position					
	Particulars	Percentage	No. of Share	Amount (Tk.)	Amount (Tk.)
	Sponsor/Director	30.07%	19,699,680	196,996,800	196,996,800
	Institutions	12.58%	8,244,143	82,441,430	72,798,050
	Public	57.35%	37,576,177	375,761,770	385,405,150
	Total:	100.00%	65,520,000	655,200,000	655,200,000



		Amount in Taka	
		31 March 2024	30 June 2023
10.00	Retained Earnings		
	Opening Balance	209,093,070	212,236,545
	Net profit for the period	33,307,353	39,679,725
		242,400,423	251,916,270
	Less: Dividend Paid		
	Stock Dividend	-	25,200,000
	Cash Dividend	13,104,000	17,623,200
	Total Dividend Paid for the year - 2021-22	13,104,000	42,823,200
	Closing Balance	229,296,423	209,093,070
11.00	Long Term Loan		
	HPSM - RE	25,711,607	25,711,607
	HPSM - Machinery	176,574,091	177,010,021
	Lease Finance	21,994,330	38,160,675
		224,280,027	240,882,303
		Note- 11.01	
11.01	Lease Finance		
	Dhaka Bank Limited	20,837,722	27,118,123
	Meridian Finance & Investment Limited	1,156,608	11,042,552
		21,994,330	38,160,675
	Less: Current Maturity		
	Long Term Loan	63,152,568	63,152,568
	Lease Loan	10,737,523	24,581,011
	Total Current Maturity	73,890,091	87,733,579
	Balance after Current Maturity	150,389,936	153,148,724
12.00	Deferred Tax Liability		
	Opening Deferred Tax Liability	58,324,844	52,456,287
	Charged During the period	2,728,149	5,868,557
	Deferred Tax Liability	61,052,993	58,324,844
		Note- 19.01	
13.00	Current Maturity of Term Loan & Lease Finance		
	Bank Loan	63,152,568	63,152,568
	Lease Loan	10,737,523	24,581,011
		73,890,091	87,733,579
		Note- 13.01	
		Note- 13.02	
13.01	Current Maturity of Long Term Loan		
	HPSM - RE	7,183,548	7,183,548
	HPSM - Machinery	55,969,020	55,969,020
	Balance after Current Maturity	63,152,568	63,152,568
13.02	Current Maturity of Lease Loan		
	Dhaka Bank Limited	10,737,523	10,737,523
	Meridian Finance & Investment Limited	-	13,843,488
	Balance after Current Maturity	10,737,523	24,581,011
14.00	Trade Payable		
	Opening Balance	19,781,300	21,388,366
	Add: Purchase during the period	815,262,243	641,394,509
		835,043,543	662,782,875
	Less: Payment during the period	812,504,121	643,001,575
	Closing Balance	22,539,422	19,781,300
15.00	Short Term Borrowings		
	Social Islami Bank Limited	454,957,414	443,039,279
	Dhaka Bank Limited	50,374,826	40,597,510
		505,332,240	483,636,789
		Note- 15.01	
		Note- 15.02	



		Amount in Taka	
		31 March 2024	30 June 2023
15.01 Social Islami Bank Limited			
Bai-Muazzal (Commercial) Working Capital		199,600,000	199,936,721
Bai Muazzal - WC CMSME		164,950,000	168,200,379
Letter of Credit (Revolving) / TR		90,407,414	74,902,179
		454,957,414	443,039,279
15.02 Dhaka Bank Limited			
Revolving Overdraft -Work Order		50,374,826	40,597,510
		50,374,826	40,597,510
16.00 Creditors & Accruals			
Liabilities for Expenses	Note- 16.01	54,822,498	65,823,981
Current Tax Payable	Note- 16.02	26,337,405	20,000,448
Advance Against Sales	Note- 16.03	2,738,374	2,548,562
		83,898,277	88,372,991
16.01 Liabilities for Expenses			
Utility Bill		807,022	394,329
Salary & Allowance		3,303,037	5,735,260
Payable to WPPF	Note-16.01.01	2,128,281	2,564,421
Audit Fees		-	345,000
Office Rent Payable		276,000	240,000
Provision for Bad Debts		-	836,540
Rental Expenses-Nitrogen Container		20,000	20,000
Interest Payable (Machineries & RE)		13,013,932	24,790,952
Interest Payable (Bai-Muazzal & Working Capital)		30,424,357	27,494,148
Gas Bill Payable		4,849,868	3,403,330
		54,822,498	65,823,981
16.01.01 Payable to WPPF			
Opening Balance		2,564,421	6,648,314
Addition during the period		2,128,281	2,564,421
		4,692,702	9,212,735
Less: Payment during the period		2,564,421	6,648,314
Closing Balance		2,128,281	2,564,421
16.02 Current Tax Payable			
Opening Balance		20,000,448	14,260,307
Add: Charge for the period	Note- 19.01	6,336,957	5,740,141
		26,337,405	20,000,448
Less: Adjustment during the period		-	-
Closing Balance		26,337,405	20,000,448
16.03 Advance Against Sales			
Advance Against Sales		2,738,374	2,548,562
		2,738,374	2,548,562
17.00 Unclaimed Dividend			
CTIL Div - 23		314,029	
CTIL Div - 22		351,387	365,939
CTIL Div - 21		1,155,248	1,158,938
CTIL Div - 20		475,090	475,585
		2,295,755	2,000,462



	Amount in Taka	
	1st July, 2023 to 31st March 2024	1st July, 2022 to 31st March 2023
18.00 Revenue		
Gross Sales	1,256,191,578	741,781,453
Less: VAT	169,917,889	96,754,102
	1,086,273,689	645,027,350

Our recent financial data indicates a commendable increase in revenue by 68.41%, primarily attributed to robust sales of the CCR product line during the specified period. However, it is crucial to highlight that the profit margin associated with CCR sales is lower compared to our existing production lineup. The increased costs of raw materials, coupled with the vulnerable conditions of the global market, have resulted in a substantial rise in material costs. These conditions are beyond our immediate control and have placed considerable pressure on our overall profitability.

19.00 A) Current Tax		
Profit Before Tax as per Account	42,565,615	56,700,478
Add: Accounting Depreciation	37,919,396	39,705,000
Less: Tax base Depreciation	51,560,140	56,943,602
Less: Non-Operating Income	2,078,503	5,505,058
Taxable Income	26,846,368	33,956,818
Current tax	5,369,274	6,791,364
Non-Operating Income	571,588	1,101,012
Total Current Tax	5,940,862	7,892,375
B) Minimum Tax:		
Gross Receipts	1,088,352,192	650,532,408
Minimum Tax @ 0.60%	6,530,113	3,903,194
Whichever is Higher from above calculation (A & B)	6,530,113	7,892,375

19.01 Deferred tax		
Carrying amount of PPE (Accounting Base)	819,114,272	834,160,719
Carrying amount of PPE (Tax Base)	513,849,308	554,640,682
Taxable Temporary Difference	305,264,964	279,520,037
Tax Rate	20.00%	20.00%
Closing Deferred Tax Liability	61,052,993	55,904,007
Opening Deferred Tax Liability (Adjusted)	58,324,844	52,456,287
Deferred tax expenses/ (Income)	2,728,149	3,447,720

20.00 Earnings Per Share (Basic)		
A. Net Profit after Tax	33,307,353	45,360,383
B. Weighted average number of Share	65,520,000	65,520,000
Earnings per Share (A/B)	0.51	0.69
Diluted Earnings per Share	0.51	0.69

Earnings Per Share (EPS): During the period ended March 2024, Cost of Production has increased significantly due to higher cost of raw material and others associated cost. besides the financial expenses has increased notably. as a result the EPS has squeezed compare to the previous period.

Particulars	Weighted average no of Shares	Weighted average no of Shares
Opening No. of Shares	40,000,000	40,000,000
New Allotment	20,000,000	20,000,000
Stock Dividend	3,000,000	3,000,000
Stock Dividend	2,520,000	2,520,000
Total	65,520,000	65,520,000

21.00 Net Asset Value (NAV) Per Share		
Total Assets	1,783,895,137	1,803,202,269
Less: Total Liabilities	899,398,714	933,228,541
A. Net Asset Value (NAV)	884,496,423	869,973,728
B. Total Number of Share outstanding	65,520,000	65,520,000
Net Asset Value (NAV) Per Share (A/B)	13.50	13.28



		1st July, 2023 to 31st March 2024	1st July, 2022 to 31st March 2023
22.00 Net Operating Cash Flows Per Share (NOCFPS)			
Net Operating Cash Flows (Numerator)	Note-27.01	80,429,585	37,148,172
Weighted average number of Share		65,520,000	65,520,000
Net Operating Cash Flow Per Share (NOCFPS)		1.23	0.57

Net Operating Cash Flows Per Share (NOCFPS): The collection during the period ended 31 March, 2024, has increased more effectively than the payment to suppliers and others. As a result the NOCFPS has increased significantly.

22.01 Reconciliation of Net Profit with Cash Flows from Operating Activities:

Cash flows from Operating Activities:

Cash Generated from Operation	Note: A	133,773,995	50,545,980
Income Tax		(53,344,410)	(13,397,809)
Net Cash flows from Operating Activities:		80,429,585	37,148,171

Note: A Cash Generated from Operation

Net Income Before Tax	42,565,615	56,700,478
Depreciation on property, plant and equipment	37,919,396	39,705,000
Interest Paid	66,425,862	49,316,886
Changes in Current Assets & Liabilities:		
(Increase) / Decrease in Trade and Other Receivables	(22,227,990)	(22,091,429)
(Increase) / Decrease in Advance, Deposit & Prepayments	4,645,811	(28,543,317)
(Increase) / Decrease in Inventories	12,498,849	(37,746,401)
Increase / (Decrease) in Trade Payables	2,758,122	1,128,498
Increase / (Decrease) in Liabilities for Expenses	(10,811,671)	(7,923,734)
Cash Generated from Operations	133,773,995	50,545,980



COPPERTech INDUSTRIES LTD
Schedule of Property, Plant & Equipment
As on 31 March, 2024

Annexure-A

Particulars	Cost		Rate of Dep.	Depreciation			Written Down Value as on 31.03.2024
	Balance as at 01.07.2023	Addition this period		Balance as on 31.03.2024	Charged during the period	Accumulated Depreciation 31.03.2024	
Land and Land Development	72,789,375	-	0%	-	-	-	72,789,375
Building & Civil Construction	401,957,623	23,654,875	2.5%	6,848,514	57,078,975	368,533,523	
Gas Line Installation	6,248,479	-	15%	383,389	3,092,910	3,155,569	
Electric Equipment	52,876,398	-	15%	2,727,625	30,426,103	22,450,295	
Plant & Machineries	581,004,757	12,452,630	10%	25,877,890	261,478,962	331,978,425	
Furniture & Fixture	5,074,383	-	10%	240,811	2,022,748	3,051,635	
Gas & Diesel Generator	15,595,986	-	10%	450,591	9,885,966	5,710,020	
Vehicles	24,165,006	-	15%	1,390,576	12,719,576	11,445,430	
Balance as on 31 March, 2024	1,159,712,007	36,107,505		37,919,396	376,705,240	819,114,272	

Allocation of Depreciation:

Manufacturing	36,023,426
Administration	1,137,582
Selling & Distributing	758,388
Total	37,919,396



COPPERTech INDUSTRIES LTD
Schedule of Property, Plant & Equipment
As on 31 March, 2024

Tax base:

Schedule-B

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 31.03.2024
	Balance as at 01.07.2023	Addition this period	Balance as on 31.03.2024		Balance as at 01.07.2023	Charged during the period	Balance as on 31.03.2024	
Land and Land Development	72,789,375	-	72,789,375	0%	-	-	-	72,789,375
Building & Civil Construction	401,957,623	23,654,875	425,612,498	10%	175,866,450	17,704,409	193,570,859	232,041,639
Utility Line Installation	6,248,479	-	6,248,479	20%	3,295,814	421,124	3,716,938	2,531,541
Electric Equipment	52,876,398	-	52,876,398	20%	35,244,771	2,514,711	37,759,482	15,116,916
Plant & Machineries	581,004,757	12,452,630	593,457,387	20%	386,986,911	28,885,927	415,872,838	177,584,549
Gas & Diesel Generator	11,175,986	-	11,175,986	20%	9,645,120	218,340	9,863,459	1,312,527
Vehicles	24,165,006	-	24,165,006	20%	13,549,800	1,513,994	15,063,793	9,101,213
Diesel Generator	4,420,000	-	4,420,000	20%	3,945,406	67,689	4,013,095	406,905
Furniture & Fixture	5,074,383	-	5,074,383	10%	1,875,793	233,947	2,109,740	2,964,643
Balance as on 31 March, 2024	1,159,712,007	36,107,505	1,195,819,512		630,410,064	51,560,140	681,970,204	513,849,308

