

COPPERTECH INDUSTRIES LTD.
Statement of Financial Position (Un-audited)
As at 30 September 2024

Particulars	Notes	Amount in Taka	Amount in Taka
		30 September 2024	30 June 2024
ASSETS			
Non-Current Assets		904,316,952	903,818,068
Property, Plant & Equipment	3.00	793,709,708	805,603,565
Capital Work in Progress	4.00	90,925,398	78,532,657
Security Deposits	5.00	19,681,846	19,681,846
Current Assets		1,031,239,878	1,012,075,190
Inventories	6.00	412,598,990	399,994,841
Trade & Other Receivable	7.00	276,425,890	289,207,139
Advance, Deposit & Prepayments	8.00	264,067,886	269,039,990
Cash & Cash Equivalents	9.00	78,147,112	53,833,219
TOTAL ASSETS		1,935,556,830	1,915,893,257
EQUITY AND LIABILITIES			
Capital and Reserve		910,945,840	909,945,224
Share Capital	10.00	655,200,000	655,200,000
Retained Earnings	11.00	255,745,840	254,745,224
Liabilities			
Non-Current Liabilities		263,713,657	209,721,022
Long Term Loan	12.00	200,352,040	147,036,288
Deferred Tax	13.00	63,361,617	62,684,734
Current Liabilities		760,897,334	796,227,012
Current Maturity of Term Loan & Lease	14.00	18,472,523	73,890,091
Trade Payable	15.00	20,199,525	45,312,628
Short Term Borrowings	16.00	605,527,627	580,055,088
Creditors & Accruals	17.00	114,908,924	95,180,469
Unclaimed Dividend	18.00	1,788,736	1,788,736
Total Liabilities		1,024,610,991	1,005,948,034
TOTAL EQUITY AND LIABILITIES		1,935,556,830	1,915,893,257
Net Asset Value (NAV) Per Share	22.00	13.90	13.89

The accounting policies and annexed notes form an integral part of the financial statements.


Director


Managing Director


Chairman


Chief Financial Officer




Company Secretary

COPPERTECH INDUSTRIES LTD.

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from 1st July, 2024 to 30 September, 2024

Particular's	Note	1st July, 2024 to 30 September 2024	1st July, 2023 to 30 September 2023
Revenue	19.00	133,198,465	178,642,294
Less: Cost of Goods Sold		106,575,691	142,501,835
Gross Profit		26,622,774	36,140,459
Less: Operating Expenses		9,259,023	10,308,207
Administrative Expenses		5,298,733	5,827,125
Selling & Distribution Expenses		3,960,290	4,481,082
Profit from Operation		17,363,751	25,832,253
Add: Non-Operating Income		1,785,368	854,220
Less: Financial Expenses		16,537,346	16,432,585
Profit/(Loss) Before WPPF & Tax		2,611,772	10,253,887
Less: Contribution to WPPF		124,370	488,280
Profit/(Loss) before Tax		2,487,402	9,765,607
Less: Income Tax Expenses		1,486,786	2,533,662
Current Tax	20.00	809,903	1,124,100
Deferred Tax Expenses/(Income)	20.01	676,883	1,409,562
Profit after tax for the year		1,000,616	7,231,945
Earnings per share (EPS)	21.00	0.02	0.11

The accounting policies and annexed notes form an integral part of the financial statements.


Director


Managing Director


Chairman


Chief Financial Officer




Company Secretary

Coppertech Industries Ltd.
Statement of Changes in Equity (Un-audited)
For the period from 1st July, 2024 to 30 September, 2024

Particular	Share Capital	Retained Earnings	Amount in Taka
			Total Equity
Balance as at 01 July 2024	655,200,000	254,745,224	909,945,224
Profit after tax for the year	-	1,000,616	1,000,616
Balance as on 30 September, 2024	655,200,000	255,745,840	910,945,840

Balance as at 01 July 2023	655,200,000	209,093,070	864,293,070
Profit after tax for the year	-	7,231,945	7,231,945
Balance as on 30 September, 2023	655,200,000	216,325,015	871,525,015


Director


Managing Director


Chairman


Chief Financial Officer




Company Secretary

COPPERTECH INDUSTRIES LTD.

Statement of Cash Flows (Un-audited)

For the period from 1st July, 2024 to 30 September, 2024

Particulars	Notes	01 July 2024 to 30 September 2024	01 July 2023 to 30 September 2023
A. Cash Flows from Operating Activities			
Cash Receipts from Customers		145,160,428	196,431,937
Non-Operating Income		1,785,368	854,220
Cash Payment to Suppliers		(101,834,647)	(106,997,986)
Cash Payment to Employees		(16,086,825)	(14,463,637)
Cash Payment to Others		(15,431,433)	(18,697,784)
Cash Generate from Operation		13,592,891	57,126,750
Cash Payment Against Income Tax		(2,609,956)	(7,896,967)
Net Cash Generate from Operating Activities		10,982,935	49,229,783
B. Cash Flows from Investing Activities			
Capital Work in Progress		(12,392,742)	-
Net Cash used in Investing Activities		(12,392,742)	-
C. Cash Flows from Financing Activities			
Unclaimed Dividend		-	(345)
Financial Expenses		2,352,978	(14,005,316)
Increase/(Decrease) Short Term Borrowing		25,472,539	(23,581,023)
Increase/(Decreases) Loan Liabilities (Long term)		(2,101,817)	(5,259,238)
Net Cash Provided by Financing Activities		25,723,700	(42,845,923)
D. Net increase in Cash and Cash Equivalent (A+B+C)		24,313,893	6,383,859
E. Cash and Bank Balances at Beginning the Year		53,833,219	36,165,385
F. Cash and Bank Balances at End of the Year (D+E)		78,147,112	42,549,244
Net Operating Cash Flow Per Share (NOCFPS)	23.00	0.17	0.75


Director


Managing Director


Chairman


Chief Financial Officer




Company Secretary

COPPERTech INDUSTRIES LTD.

Notes to the Financial Statements
For the year ended 30 September, 2024

1.00 Reporting Entity

1.01 Company Profile

Coppertech Industries Ltd was registered as a private limited company under the Companies Act-1994 on 16 October 2012 vide Registration No.C-105188/12. And the company started its commercial operation on June 2014. The company was converted into a public limited company on May 31, 2018 and its shares are quoted in Dhaka and Chittagong Stock Exchanges.

1.02 Nature of the Business

The company manufactures copper pipe, tube, copper billet, copper flat hexagonal and copper rod, copper wire, brass rod and all related items of copper. The company has a factory in Horitola, Sylhet.

2.00 Basis of Preparation

2.01 Statement of Compliance

The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations in Bangladesh. Cash flows from operating activities are prepared under direct method as prescribed by the Securities and Exchange Rules 1987.

2.02 Date of Authorization

The financial statements were authorized for issue by the Board of Directors on 13.11.2024 for publication.

2.03 Reporting period

The financial period of the Company covers one year from 1st July, 2024 to 30 September, 2024.

2.04 Functional and Presentational Currency

These financial statements are presented in Bangladesh Taka (Taka/Tk/BDT), which is both functional and presentational currency of the Company. The amounts in these financial statements have been rounded off unless otherwise indicated. Because of these rounding off, in some instance the total may not match the sum of individual balance.

2.05 Significant Accounting Policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements. Set out below is an index of the significant accounting policies, the details of which are available on the current and following pages:

- A. Valuation of current asset
- B. Property, Plant and Equipment
- C. Financial Instruments
- D. Share Capital
- E. Impairment
- F. Employee Benefits
- G. Provisions
- H. Finance Income and Expenses
- I. Statement of Cash Flows

A. Valuation of Current Assets

Accounts Receivable:

The company considers the credit worthiness of entire bills receivable as good and is collectable and also they are reliably measurable, therefore no amount stated can be marked as bad debt.

Inventories:

Inventories are including work in process and finished goods are stated at the lower of cost and net realizable value in compliance with the requirements of IAS-2.

Cost comprises purchase price, import duties and other taxes, transport, handling and other cost directly attributable to the acquisition of finished goods, materials and services. Trade discounts, rebates and other similar items are deducted in determining the cost of purchase.(IAS – 2.11)



B. Property, Plant and Equipment

Recognition and Measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any as per IAS 16 –Property, Plant & Equipment.

Cost includes original purchase price and the expenditure that is directly attributable to the acquisition of the asset and any other costs directly attributable to bringing the asset to working condition for its intended use and the costs of dismantling and removing the items and restoring the site on which they are located.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on Property, Plant and Equipment is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

Depreciation

All items of Property, Plant and Equipment have been depreciated on reducing balance method. Depreciation has been charged on addition when the related property, plant and equipment are available for use. On disposal of an asset, depreciation is charged up to the month prior to the disposal. No depreciation is charged for Building & Civil construction and Plant & Machinery due to under construction. Depreciation rates are as follows:

Name of Assets	Rate	Rate
	30-Sep-24	30-Jun-24
Land & Land Development	0%	0%
Building and Civil Construction	2.50%	2.50%
Gas Line Installation	15%	15%
Electric Equipment	15%	15%
Plant & Machineries	10%	10%
Furniture & Fixture	10%	10%
Gas & Diesel Generator	10%	10%
Vehicles	15%	15%

Retirement and Disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive income.

C. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IFRS-9 “Financial Instruments Recognition and Measurement.”

Financial Assets

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables.

The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities

The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument.

The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.



D. Share Capital

The ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as a deduction from equity, net of any tax effects.

E. Impairment

In accordance with the provision of IAS-36, the carrying amount of non-financial assets other than inventories of the company involved in the manufacturing of the products. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in the statement of comprehensive income. No such indication of impairment has been observed till the end of the period.

F. Employees' Benefit

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds. The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19 - Employee Benefits. The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Worker's profit participation fund (WPPF)

The company makes a regular allocation of 5% on net profit before charging such expenses to this fund as per provisions of Labor Laws 2006.

G. Provisions

A provision is recognized if, there is a present legal or constructive obligation as a result of past event and this can be measured reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provisions are reversed.

H. Financial Income and Expenditure

Finance income comprises interest on financial deposits with banks. Finance income is recognised on an accrual basis and shown under Statement of profit or loss and other comprehensive income. Finance costs comprise interest expense on overdraft and borrowings from bank.

I. Statement of Cash Flows

Statement of Cash flows have been prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS-7 and Securities and Exchange Rules 1987. No foreign exchange gain or loss has been recognized in Statement of Cash Flows.

2.06 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE, inventory and others.

2.07 Cash and Cash Equivalents

According to IAS 7 Statement of Cash Flows, cash comprises cash in hand, short term deposit and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values. No foreign exchange gain or loss has been considered in Cash and Cash Equivalents.



2.08 Borrowing Cost

Interest and other cost incurred in the company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress that are required to be capitalized as per IAS-23: Borrowing Cost.

2.09 Going Concern

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

2.10 Components of the Financial Statements

According to IAS-1 "Presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a. Statement of Financial Position as at September 30, 2024
- b. Statement of Profit or Loss and other Comprehensive Income for the year ended September 30, 2024
- c. Statement of Changes in Equity for the year ended September 30, 2024
- d. Statement of Cash Flows for the year ended September 30, 2024 and
- e. Notes, summary of significant accounting policies and other explanatory information.

2.11 Applicable Accounting Standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs:

- IAS-1 Presentation of Financial Statements
- IAS-2 Inventories
- IAS-7 Statements of Cash Flows
- IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS 10 Events after the reporting Period
- IAS 12 Income Taxes
- IAS 16 Property, Plant and Equipment
- IAS 19 Employee Benefits
- IAS 21 The Effects of Changes in Foreign Exchange Rates
- IAS 23 Borrowing Costs
- IAS 24 Related Party Disclosures
- IAS 33 Earnings per Share
- IAS 36 Impairment of Assets
- IAS 37 Provisions, Contingent Liabilities and Contingent Assets

IFRSs:

- IFRS 07 Financial Instruments: Disclosures
- IFRS 08 Operating Segments
- IFRS 09 Financial Instruments: Recognition and Measurement
- IFRS 13 Fair Value Measurement
- IFRS 15 Revenue from Contract with Customers
- IFRS 16 Leases

2.12 Other Regulatory Compliance

As required, Coppertech Industries Ltd. complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) Securities and Exchange Rules 1987
- d) The Labour Act 2006 (as amendment in 2015)
- e) The Value Added Tax Act 1991
- f) The Value Added Tax Rules 1991
- g) The Customs Act 1969
- h) Value Added Tax and supplementary Duty Rules, 2016
- i) Income Tax Act 2023



2.13 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of “The Framework for the preparation and Presentation of Financial Statements” issued by the International Accounting Standards Board (IASB).

2.14 Capacity

The Company works on continuous operation basis and given the current installed machine configurations and planned expansions, there is sufficient capacity to meet forecast future demand in a variety of specification (e.g. Copper tube & Copper pipe). The Directors regularly review the production capability of the Company and are satisfied that the current and future capacities are adequate. Plans are in place to meet any anticipated future demand.

2.15 Related Party Disclosure

The company carried out a number of transactions with related parties in the normal course of business and on arms’ length basis. The information as required by IAS-24. It seems mentioning that there are no Related Party Disclosures in the financial statements during a specific period.

2.16 General

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering one year from 01 July 2024 to 30 September 2024.
- iii) Because of these rounding off, in some instance the total may not match the sum of individual balance.



		Amount in Taka	
		30 September 2024	30 June 2024
3.00 Property, Plant and Equipment			
Written Down Value		793,709,708	805,603,565
Note: Schedule of Property, Plant and Equipment and depreciation thereon is presented in (Annexure-A)			
4.00 Capital Work in Progress			
A. Factory Building		26,196,146	26,196,146
B. Plant and Machinery		58,722,752	46,330,011
C. Electric Equipment		6,006,500	6,006,500
Total (A+B+C)		90,925,398	78,532,657
5.00 Security Deposits			
Hobigonj Polli Bidduit Samity		3,480,724	3,480,724
Central Depository Bangladesh Limited		500,000	500,000
Jalalabad Gas Transmission and Distribution System Ltd		14,584,550	14,584,550
Bank Guaranty Margin		1,116,572	1,116,572
		19,681,846	19,681,846
6.00 Inventories			
Raw Material		120,796,650	122,558,799
Work in Process		119,546,580	133,264,250
Finished Goods		135,154,520	106,654,520
Store & Spares		32,445,440	32,752,422
Packing Materials		4,655,800	4,764,850
		412,598,990	399,994,841
7.00 Trade & Other Receivable			
Trade Receivable	Note-07.01	276,425,890	289,207,139
		276,425,890	289,207,139
7.01 Trade & Other Receivable			
Opening Balance		289,207,139	242,158,750
Add: Sales during the year		133,198,465	1,675,261,668
		422,405,604	1,917,420,418
Less: Collection during the year		145,979,714	1,628,213,279
Closing Balance		276,425,890	289,207,139
Ageing of Trade Receivables			
More than Six Months		-	-
Less than Six Months		276,425,890	289,207,139
		276,425,890	289,207,139
8.00 Advance, Deposit & Prepayments			
Advance Income Tax	Note- 8.01	145,313,229	142,703,272
Insurance Premium		82,271	406,077
Advance Against Expenses		1,546,250	2,469,204
Advance Against Local Purchase		82,295,374	91,330,869
Advanced Against Rent		1,587,500	1,670,000
Advance Against Land Purchase		10,351,322	10,351,322
Advance Against LC Margin		7,333,000	5,087,330
VAT Current A/C		15,558,941	15,021,916
		264,067,886	269,039,990
8.01 Advance Income Tax			
Opening Balance		142,703,272	63,092,723
Add: Advance income tax during the period			
AIT on FDR		21,910	260,724
Tax paid import stage & Others		2,588,047	79,349,825
Closing Balance		145,313,229	142,703,272



			Amount in Taka	
			30 September 2024	30 June 2024
9.00	Cash and cash equivalents			
	Cash in hand		6,325,450	7,784,560
	Cash at bank	Note- 9.01	55,470,042	29,784,678
	Fixed Deposit Receipts (FDR)	Note- 9.02	16,351,619	16,263,981
			78,147,112	53,833,219
9.01	A. Cash at bank:			
	Premier Bank Ltd. - Banani Branch		18,771	18,771
	Premier Bank Ltd. - Banani Branch		3,805	3,805
	AB Bank Ltd. - Madhabpur Branch		3,312	3,312
	The City Bank Ltd.- Banani Branch		688,286	773,216
	Social Islami Bank Ltd.- Gulshan Branch		51,340,258	1,259,466
	Social Islami Bank Ltd.- Dhanmondi Branch		91,404	143,362
	Dutch -Bangla Bank Ltd. - Mohakhali Branch		1,531,304	25,186,746
	Social Islami Bank Ltd. - Industrial Park Branch Habigonj		4,167	7,279
	Dhaka Bank Ltd.- Gulshan Branch		-	599,985
			53,681,306	27,995,942
	B. Dividend Account			
	Social Islami Bank Ltd.- Gulshan Branch - Div - 23		278,755	278,755
	Dutch-Bangla Bank Ltd.- Mohakhali Branch - Div - 22		355,077	355,077
	Social Islami Bank Ltd.- Gulshan Branch - Div - 21		1,154,903	1,154,903
	Social Islami Bank Ltd.- Gulshan Branch - Div - 20		-	-
			1,788,736	1,788,736
	Grand Total (A+B)		55,470,042	29,784,678
9.02	Fixed Deposit Receipts (FDR)			
	FDR- Social Islami Bank Ltd.		11,108,800	11,108,800
	FDR - Dhaka Bank Ltd.		5,242,819	5,155,181
	Total		16,351,619	16,263,981
10.00	Share Capital			
A.	Authorized Capital			
	70,000,000 Ordinary Shares of Tk. 10/- each		700,000,000	700,000,000
B.	Issued, Subscribed & Paid-up Capital			
	65,520,000 Ordinary Shares of Tk. 10/- each fully paid up		655,200,000	655,200,000
C.	Shareholding Position			
	Particulars	Percentage	No. of Share	Amount (Tk.)
	Sponsor/Director	30.07%	19,699,680	196,996,800
	Institutions	18.35%	12,025,139	120,251,390
	Public	51.58%	33,795,181	337,951,810
	Total:	100.00%	65,520,000	655,200,000
11.00	Retained Earnings			
	Opening Balance		254,745,224	209,093,070
	Net profit for the year		1,000,616	58,756,154
			255,745,840	267,849,224
	Less: Dividend Paid			
	Cash Dividend			13,104,000
	Total Dividend Paid for the year - 2022-23		-	13,104,000
	Closing Balance		255,745,840	254,745,224
12.00	Long Term Loan			
	HPSM - RE		25,711,607	25,711,607
	HPSM - Machinery		176,537,025	176,537,025
	Lease Finance	Note- 12.01	16,575,931	18,677,747
			218,824,562	220,926,379



		Amount in Taka	
		30 September 2024	30 June 2024
12.01 Lease Finance			
Dhaka Bank Limited		16,575,931	18,677,747
		16,575,931	18,677,747
Less: Current Maturity			
Long Term Loan		15,788,142	63,152,568
Lease Loan		2,684,381	10,737,523
Total Current Maturity		18,472,523	73,890,091
Balance after Current Maturity		200,352,040	147,036,288
13.00 Deferred Tax Liability			
Opening Deferred Tax Liability		62,684,734	58,324,844
Charged during the year	Note- 20.01	676,883	4,359,890
Deferred Tax Liability		63,361,617	62,684,734
Details of Calculation of Deferred Tax Liability is shown in Note - 20.01			
14.00 Current Maturity of Term Loan & Lease Finance			
Bank Loan	Note- 14.01	15,788,142	63,152,568
Lease Loan	Note- 14.02	2,684,381	10,737,523
		18,472,523	73,890,091
14.01 Current Maturity of Long Term Loan			
HPSM - RE		1,795,887	7,183,548
HPSM - Machinery		13,992,255	55,969,020
Balance after Current Maturity		15,788,142	63,152,568
14.02 Current Maturity of Lease Loan			
Dhaka Bank Limited		2,684,381	10,737,523
Balance after Current Maturity		2,684,381	10,737,523
15.00 Trade Payable			
Opening Balance		45,312,628	19,781,300
Add: Purchase during the year		83,471,577	1,398,339,623
		128,784,205	1,418,120,923
Less: Payment during the year		108,584,680	1,372,808,295
Closing Balance		20,199,525	45,312,628
16.00 Short Term Borrowings			
Social Islami Bank Limited	Note- 16.01	444,636,856	439,426,456
Dhaka Bank Limited	Note- 16.02	160,890,771	140,628,632
		605,527,627	580,055,088
16.01 Social Islami Bank Limited			
Bai-Muazzal (Commercial) Working Capital		199,700,000	199,700,000
Bai Muazzal - WC CMSME		170,150,000	170,150,000
Letter of Credit (Revolving) / TR		74,786,856	69,576,456
		444,636,856	439,426,456
16.02 Dhaka Bank Limited			
Revolving Overdraft -Work Order		78,969,978	52,117,809
Letter of Credit (Revolving) / TR		81,920,793	88,510,823
		160,890,771	140,628,632
17.00 Creditors & Accruals			
Liabilities for Expenses	Note- 17.01	81,083,861	61,346,023
Current Tax Payable	Note- 17.02	31,278,457	30,468,554
Advance Against Sales	Note- 17.03	2,546,606	3,365,892
		114,908,924	95,180,469



		Amount in Taka	
		30 September 2024	30 June 2024
17.01 Liabilities for Expenses			
Utility Bill		722,949	706,172
Salary & Allowance		5,436,908	6,066,366
Payable to WPPF	Note-17.01.01	3,803,577	3,679,207
Audit Fees		-	460,000
Office Rent Payable		276,000	276,000
Rental Expenses-Nitrogen Container		20,000	20,000
Interest Payable (Machineries & RE)		18,372,693	15,186,251
Interest Payable (Bai-Muazzal & Working Capital)		47,251,874	31,547,992
Gas Bill Payable		5,199,860	3,404,035
		81,083,861	61,346,023
17.01.01 Payable to WPPF			
Opening Balance		3,679,207	2,564,421
Addition during the year		124,370	3,679,207
		3,803,577	6,243,628
Less: Payment during the year		-	2,564,421
Closing Balance		3,803,577	3,679,207
17.02 Current Tax Payable			
Opening Balance		30,468,554	20,000,448
Add: Charge for the year	Note- 20.00	809,903	10,468,106
Closing Balance		31,278,457	30,468,554
17.03 Advance Against Sales			
Advance Against Sales		2,546,606	3,365,892
		2,546,606	3,365,892
18.00 Unclaimed Dividend			
CTIL Div - 23		278,755	278,755
CTIL Div - 22		355,077	355,077
CTIL Div - 21		1,154,903	1,154,903
CTIL Div - 20		-	-
		1,788,736	1,788,736



		Amount in Taka	
		01 July 2024 to 30 September 2024	01 July 2023 to 30 September 2023
19.00	Revenue		
	Gross Sales	153,170,247	205,207,658
	Less: VAT	19,971,782	26,565,364
		133,198,465	178,642,294
20.00	A) Current Tax		
	Profit Before Tax as per Account	2,487,402	9,765,607
	Add: Accounting Depreciation	11,893,857	12,627,946
	Less: Tax base Depreciation	15,278,272	17,093,384
	Less: Non-Operating Income	1,785,368	854,220
	Taxable Income	(2,682,380)	4,445,949
	Current tax	(536,476)	889,190
	Non-Operating Income	446,342	234,911
	Total Current Tax	(90,134)	1,124,100
	B) Minimum Tax:		
	Gross Receipts	134,983,833	179,496,514
	Minimum Tax @ 0.60%	809,903	1,076,979
	Whichever is Higher from above calculation (A & B)	809,903	1,124,100
20.01	Deferred tax		
	Carrying amount of PPE (Accounting Base)	793,709,708	808,298,217
	Carrying amount of PPE (Tax Base)	476,901,625	512,208,558
	Taxable Temporary Difference	316,808,083	296,089,659
	Tax Rate	20.00%	20.00%
	Closing Deferred Tax Liability	63,361,617	59,217,932
	Opening Deferred Tax Liability (Adjusted)	62,684,734	57,808,370
	Deferred tax expenses/ (Income)	676,883	1,409,562
21.00	Earnings Per Share (Basic)		
	A. Net Profit after Tax	1,000,616	7,231,945
	B. Weighted average number of Share	65,520,000	65,520,000
	Earnings per Share (A/B)	0.02	0.11
Earnings Per Share (EPS): The country experienced an uncertain scenario at the beginning of this quarter that lasted for a long period, resulting in operational disruption and a substantial drop in revenue. As a result, EPS has decreased significantly compared to the same quarter previous year.			
22.00	Net Asset Value (NAV) Per Share		
	Total Assets	1,935,556,830	1,915,893,257
	Less: Total Liabilities	1,024,610,991	1,005,948,034
	A. Net Asset Value (NAV)	910,945,840	909,945,224
	B. Total Number of Share outstanding	65,520,000	65,520,000
	Net Asset Value (NAV) Per Share (A/B)	13.90	13.89
23.00	Net Operating Cash Flows Per Share (NOCFPS)		
	Net Operating Cash Flows (Numerator)	10,982,935	49,229,783
	Weighted average number of Share	65,520,000	65,520,000
	Net Operating Cash Flow Per Share (NOCFPS)	0.17	0.75

Net Operating Cash Flows Per Share (NOCFPS): Net Operating Cash Flows Per Share (NOCFPS) has declined because the cash collections from customers have decreased more sharply than the cash payments made to suppliers and other expenses. As a result NOCFPS decreases significantly.



Amount in Taka	
01 July 2024 to 30 September 2024	01 July 2023 to 30 September 2023

23.01 Reconciliation of Net Profit with Cash Flows from Operating Activities:

Cash flows from Operating Activities:

Cash Generated from Operation

Note: A

Income Tax

Net Cash flows from Operating Activities:

13,592,891	57,126,750
(2,609,956)	(7,896,967)
10,982,935	49,229,783

Note: A Cash Generated from Operation

Net Income Before Tax

Depreciation on property, plant and equipment

Interest Paid

Changes in Current Assets & Liabilities:

(Increase) / Decrease in Trade and Other Receivables

(Increase) / Decrease in Advance, Deposit & Prepayments

(Increase) / Decrease in Inventories

Increase / (Decrease) in Trade Payables

Increase / (Decrease) in Liabilities for Expenses

Cash Generated from Operations

2,487,402	9,765,607
11,893,857	12,627,946
(2,352,978)	14,005,316
12,781,249	17,583,545
7,582,060	15,192,491
(12,604,149)	(19,480,173)
(25,113,103)	5,726,314
18,918,552	1,705,704
13,592,891	57,126,750



COPPERTECH INDUSTRIES LTD
Schedule of Property, Plant & Equipment
As on 30 September, 2024

Annexure-A

Accounting Base

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 30.09.2024
	Balance as at 01.07.2024	Addition this period	Balance as on 30.09.2024		Balance as at 01.07.2024	Charged during the period	Accumulated Depreciation 30.09.2024	
Land and Land Development	72,789,375		72,789,375	0%	-	-	-	72,789,375
Building & Civil Construction	425,612,498		425,612,498	2.5%	59,319,326	2,289,332	61,608,658	364,003,840
Gas Line Installation	6,248,479		6,248,479	15%	3,240,364	112,804	3,353,168	2,895,311
Electric Equipment	52,876,398		52,876,398	15%	31,475,166	802,546	32,277,712	20,598,686
Plant & Machineries	593,457,387		593,457,387	10%	270,764,072	8,067,333	278,831,405	314,625,982
Furniture & Fixture	5,074,383		5,074,383	10%	2,111,181	74,080	2,185,261	2,889,122
Gas & Diesel Generator	15,595,986		15,595,986	10%	10,051,436	138,614	10,190,050	5,405,936
Vehicles	24,165,006		24,165,006	15%	13,254,401	409,148	13,663,549	10,501,457
Balance as on 30 September, 2024	1,195,819,512	-	1,195,819,512		390,215,947	11,893,857	402,109,804	793,709,708

Allocation of Depreciation:

Manufacturing
Administration
Selling & Distributing
Total

11,299,164
356,816
237,877
11,893,857



COPPERTECH INDUSTRIES LTD
Schedule of Property, Plant & Equipment
As on 30 September, 2024

Tax base:

Schedule-B

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 30.09.2024
	Balance as at 01.07.2024	Addition this period	Balance as on 30.09.2024		Balance as at 01.07.2024	Charged during the period	Balance as on 30.09.2024	
Land and Land Development	72,789,375		72,789,375	0%	-	-	-	72,789,375
Building & Civil Construction	425,612,498		425,612,498	10%	200,841,054	5,619,286	206,460,340	219,152,158
Utility Line Installation	6,248,479		6,248,479	20%	3,886,347	118,107	4,004,454	2,244,025
Electric Equipment	52,876,398		52,876,398	20%	38,771,096	705,265	39,476,361	13,400,037
Plant & Machineries	593,457,387		593,457,387	20%	428,281,007	8,258,819	436,539,826	156,917,561
Gas & Diesel Generator	11,175,986		11,175,986	20%	9,951,293	61,235	10,012,528	1,163,458
Vehicles	24,165,006		24,165,006	20%	15,672,841	424,608	16,097,449	8,067,557
Diesel Generator	4,420,000		4,420,000	20%	4,040,325	18,984	4,059,309	360,691
Furniture & Fixture	5,074,383		5,074,383	10%	2,195,652	71,968	2,267,620	2,806,763
Balance as on 30 September, 2024	1,195,819,512	-	1,195,819,512		703,639,615	15,278,272	718,917,887	476,901,625

