

COPPERTech INDUSTRIES LTD.
Statement of Financial Position (Un-audited)
As at 31 December 2024

Particulars	Notes	Amount in Taka	
		31 December 2024	30 June 2024
ASSETS			
Non-Current Assets		894,143,277	903,818,068
Property, Plant & Equipment	3.00	783,390,579	805,603,565
Capital Work in Progress	4.00	89,570,852	78,532,657
Security Deposits	5.00	21,181,846	19,681,846
Current Assets		1,012,956,759	1,012,075,190
Inventories	6.00	374,055,825	399,994,841
Trade & Other Receivable	7.00	294,738,010	289,207,139
Advance, Deposit & Prepayments	8.00	288,853,390	269,039,990
Cash & Cash Equivalents	9.00	55,309,534	53,833,219
TOTAL ASSETS		1,907,100,037	1,915,893,257
EQUITY AND LIABILITIES			
Capital and Reserve		924,908,169	909,945,224
Share Capital	10.00	655,200,000	655,200,000
Retained Earnings	11.00	269,708,169	254,745,224
Liabilities			
Non-Current Liabilities		248,608,537	209,721,022
Long Term Loan	12.00	184,636,782	147,036,288
Deferred Tax	13.00	63,971,755	62,684,734
Current Liabilities		733,583,331	796,227,012
Current Maturity of Term Loan & Lease	14.00	39,868,518	73,890,091
Trade Payable	15.00	24,638,310	45,312,628
Short Term Borrowings	16.00	569,098,528	580,055,088
Creditors & Accruals	17.00	98,187,605	95,180,469
Unclaimed Dividend	18.00	1,790,369	1,788,736
Total Liabilities		982,191,868	1,005,948,034
TOTAL EQUITY AND LIABILITIES		1,907,100,037	1,915,893,257
Net Asset Value (NAV) Per Share	22.00	14.12	13.89

The accounting policies and annexed notes form an integral part of the financial statements.


Director


Managing Director


Chairman


Chief Financial Officer




Company Secretary

COPPERTECH INDUSTRIES LTD.
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from 1st July, 2024 to 31st December, 2024

Particular's	Note	For Half Year		For 2nd Quarter	
		1st July, 2024 to 31 December 2024	1st July, 2023 to 31 December 2023	1st October, 2024 to 31 December 2024	1st October, 2023 to 31 December 2023
Revenue	19.00	698,403,748	539,428,603	565,205,283	360,786,309
Less: Cost of Goods Sold		599,824,739	458,815,444	493,249,047	316,313,611
Gross Profit		98,579,009	80,613,159	71,956,235	44,472,698
Less: Operating Expenses		26,122,373	22,721,162	16,863,350	12,412,954
Administrative Expenses		14,724,692	13,036,692	9,425,960	7,209,566
Selling & Distribution Expenses		11,397,681	9,684,470	7,437,390	5,203,388
Profit from Operation		72,456,636	57,891,997	55,092,885	32,059,744
Add: Non-Operating Income		2,785,482	1,990,966	1,000,114	1,136,746
Less: Financial Expenses		53,762,161	35,712,569	37,224,815	19,279,984
Profit/(Loss) Before WPPF & Tax		21,479,956	24,170,394	18,868,184	13,916,506
Less: Contribution to WPPF		1,022,855	1,150,971	898,485	662,691
Profit/(Loss) before Tax		20,457,101	23,019,423	17,969,699	13,253,815
Less: Income Tax Expenses		5,494,156	5,149,301	4,007,370	2,615,639
Current Tax	20.00	4,207,135	3,295,638	3,397,232	2,171,538
Deferred Tax Expenses/(Income)	20.01	1,287,021	1,853,663	610,138	444,101
Profit after tax for the year		14,962,945	17,870,121	13,962,329	10,638,176
Earnings per share (EPS)	21.00	0.23	0.27	0.21	0.16

The accounting policies and annexed notes form an integral part of the financial statements.


Director


Managing Director


Chairman


Chief Financial Officer




Company Secretary

Coppertech Industries Ltd.
Statement of Changes in Equity (Un-audited)
For the period from 1st July, 2024 to 31st December, 2024

Particular	Share Capital	Retained Earnings	Amount in Taka
			Total Equity
Balance as at 01 July 2024	655,200,000	254,745,224	909,945,224
Profit after tax for the year	-	14,962,945	14,962,945
Balance as on 31 December, 2024	655,200,000	269,708,169	924,908,169

Balance as at 01 July 2023	655,200,000	209,093,070	864,293,070
Profit after tax for the year	-	17,870,121	17,870,121
Balance as on 31 December, 2023	655,200,000	226,963,191	882,163,191


Director


Managing Director


Chairman


Chief Financial Officer




Company Secretary

COPPERTECH INDUSTRIES LTD.

Statement of Cash Flows (Un-audited)

For the period from 1st July, 2024 to 31st December, 2024

Particulars	Notes	For Half Year		For 2nd Quarter	
		1st July, 2024 to 31 December 2024	1st July, 2023 to 31 December 2023	1st October, 2024 to 31 December 2024	1st October, 2023 to 31 December 2023
A. Cash Flows from Operating Activities					
Cash Receipts from Customers		692,261,605	555,372,801	547,101,177	358,940,864
Non-Operating Income		2,785,482	1,990,966	1,000,114	1,136,746
Cash Payment to Suppliers		(522,732,252)	(402,664,802)	(420,897,605)	(295,666,816)
Cash Payment to Employees		(37,138,086)	(32,589,839)	(21,051,261)	(18,126,202)
Cash Payment to Others		(35,587,288)	(37,839,776)	(20,155,856)	(19,141,992)
Cash Generate from Operation		99,589,460	84,269,350	85,996,569	27,142,600
Cash Payment Against Income Tax		(19,266,384)	(28,919,465)	(16,656,428)	(21,022,497)
Net Cash Generate from Operating Activities		80,323,076	55,349,886	69,340,141	6,120,103
B. Cash Flows from Investing Activities					
Capital Work in Progress		(12,392,742)	-	-	-
Security Deposits		(1,500,000)	-	(1,500,000)	-
Net Cash used in Investing Activities		(13,892,742)	-	(1,500,000)	-
C. Cash Flows from Financing Activities					
Unclaimed Dividend		1,633	(4,185)	1,633	(3,840)
Financial Expenses		(57,578,014)	(29,468,196)	(59,930,991)	(15,462,879)
Increase/(Decrease) Short Term Borrowing		(10,956,560)	(11,872,643)	(36,429,099)	11,708,380
Increase/(Decreases) Loan Liabilities (Long term)		3,578,922	(10,639,953)	5,680,738	(5,380,714)
Net Cash Provided by Financing Activities		(64,954,019)	(51,984,977)	(90,677,719)	(9,139,053)
D. Net increase in Cash and Cash Equivalent (A+B+C)		1,476,315	3,364,909	(22,837,578)	(3,018,950)
E. Cash and Bank Balances at Beginning the Year		53,833,219	36,165,385	78,147,112	42,549,244
F. Cash and Bank Balances at End of the Year (D+E)		55,309,534	39,530,294	55,309,534	39,530,294
Net Operating Cash Flow Per Share (NOCFPS)	23.00	1.23	0.84	1.06	0.09


Director


Managing Director


Chairman


Chief Financial Officer




Company Secretary

COPPERTECH INDUSTRIES LTD.

Notes to the Financial Statements For the year ended 31 December, 2024

1.00 Reporting Entity

1.01 Company Profile

Coppertech Industries Ltd was registered as a private limited company under the Companies Act-1994 on 16 October 2012 vide Registration No.C-105188/12. And the company started its commercial operation on June 2014. The company was converted into a public limited company on May 31, 2018 and its shares are quoted in Dhaka and Chittagong Stock Exchanges.

1.02 Nature of the Business

The company manufactures copper pipe, tube, copper billet, copper flat hexagonal and copper rod, copper wire, brass rod and all related items of copper. The company has a factory in Horitola, Sylhet.

2.00 Basis of Preparation

2.01 Statement of Compliance

The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations in Bangladesh. Cash flows from operating activities are prepared under direct method as prescribed by the Securities and Exchange Rules 1987.

2.02 Date of Authorization

The financial statements were authorized for issue by the Board of Directors on 29.01.2025 for publication.

2.03 Reporting period

The financial period of the Company covers one year from 1st July, 2024 to 31 December, 2024.

2.04 Functional and Presentational Currency

These financial statements are presented in Bangladesh Taka (Taka/Tk/BDT), which is both functional and presentational currency of the Company. The amounts in these financial statements have been rounded off unless otherwise indicated. Because of these rounding off, in some instance the total may not match the sum of individual balance.

2.05 Significant Accounting Policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements. Set out below is an index of the significant accounting policies, the details of which are available on the current and following pages:

- A. Valuation of current asset
- B. Property, Plant and Equipment
- C. Financial Instruments
- D. Share Capital
- E. Impairment
- F. Employee Benefits
- G. Provisions
- H. Finance Income and Expenses
- I. Statement of Cash Flows

A. Valuation of Current Assets

Accounts Receivable:

The company considers the credit worthiness of entire bills receivable as good and is collectable and also they are reliably measurable, therefore no amount stated can be marked as bad debt.

Inventories:

Inventories are including work in process and finished goods are stated at the lower of cost and net realizable value in compliance with the requirements of IAS-2.

Cost comprises purchase price, import duties and other taxes, transport, handling and other cost directly attributable to the acquisition of finished goods, materials and services. Trade discounts, rebates and other similar items are deducted in determining the cost of purchase.(IAS – 2.11)



B. Property, Plant and Equipment

Recognition and Measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any as per IAS 16 –Property, Plant & Equipment.

Cost includes original purchase price and the expenditure that is directly attributable to the acquisition of the asset and any other costs directly attributable to bringing the asset to working condition for its intended use and the costs of dismantling and removing the items and restoring the site on which they are located.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on Property, Plant and Equipment is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

Depreciation

All items of Property, Plant and Equipment have been depreciated on reducing balance method. Depreciation has been charged on addition when the related property, plant and equipment are available for use. On disposal of an asset, depreciation is charged up to the month prior to the disposal. No depreciation is charged for Building & Civil construction and Plant & Machinery due to under construction. Depreciation rates are as follows:

Name of Assets	Rate	Rate
	31-Dec-24	30-Jun-24
Land & Land Development	0%	0%
Building and Civil Construction	2.50%	2.50%
Gas Line Installation	15%	15%
Electric Equipment	15%	15%
Plant & Machineries	10%	10%
Furniture & Fixture	10%	10%
Gas & Diesel Generator	10%	10%
Vehicles	15%	15%



Retirement and Disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive income.

C. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IFRS-9 “Financial Instruments Recognition and Measurement.”

Financial Assets

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables.

The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities

The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument.

The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

D. Share Capital

The ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as a deduction from equity, net of any tax effects.

E. Impairment

In accordance with the provision of IAS-36, the carrying amount of non-financial assets other than inventories of the company involved in the manufacturing of the products. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in the statement of comprehensive income. No such indication of impairment has been observed till the end of the period.

F. Employees' Benefit

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds. The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19 - Employee Benefits. The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Worker's profit participation fund (WPPF)

The company makes a regular allocation of 5% on net profit before charging such expenses to this fund as per provisions of Labor Laws 2006.

G. Provisions

A provision is recognized if, there is a present legal or constructive obligation as a result of past event and this can be measured reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provisions are reversed.



II. Financial Income and Expenditure

Finance income comprises interest on financial deposits with banks. Finance income is recognised on an accrual basis and shown under Statement of profit or loss and other comprehensive income. Finance costs comprise interest expense on overdraft and borrowings from bank.

I. Statement of Cash Flows

Statement of Cash flows have been prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS-7 and Securities and Exchange Rules 1987. No foreign exchange gain or loss has been recognized in Statement of Cash Flows.

2.06 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE, inventory and others.

2.07 Cash and Cash Equivalents

According to IAS 7 Statement of Cash Flows, cash comprises cash in hand, short term deposit and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values. No foreign exchange gain or loss has been considered in Cash and Cash Equivalents.

2.08 Borrowing Cost

Interest and other cost incurred in the company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress that are required to be capitalized as per IAS-23: Borrowing Cost.

2.09 Going Concern

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

2.10 Components of the Financial Statements

According to IAS-1 "Presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a. Statement of Financial Position as at December 31, 2024
- b. Statement of Profit or Loss and other Comprehensive Income for the year ended December 31, 2024
- c. Statement of Changes in Equity for the year ended December 31, 2024
- d. Statement of Cash Flows for the year ended December 31, 2024 and
- e. Notes, summary of significant accounting policies and other explanatory information.

2.11 Applicable Accounting Standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs:

- IAS-1 Presentation of Financial Statements
- IAS-2 Inventories
- IAS-7 Statements of Cash Flows
- IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS 10 Events after the reporting Period
- IAS 12 Income Taxes
- IAS 16 Property, Plant and Equipment
- IAS 19 Employee Benefits
- IAS 21 The Effects of Changes in Foreign Exchange Rates
- IAS 23 Borrowing Costs
- IAS 24 Related Party Disclosures
- IAS 33 Earnings per Share
- IAS 36 Impairment of Assets
- IAS 37 Provisions, Contingent Liabilities and Contingent Assets

IFRSs:

- IFRS 07 Financial Instruments: Disclosures
- IFRS 08 Operating Segments
- IFRS 09 Financial Instruments: Recognition and Measurement
- IFRS 13 Fair Value Measurement
- IFRS 15 Revenue from Contract with Customers
- IFRS 16 Leases

2.12 Other Regulatory Compliance

As required, Coppertech Industries Ltd. complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) Securities and Exchange Rules 1987
- d) The Labour Act 2006 (as amendment in 2015)
- e) The Value Added Tax Act 1991
- f) The Value Added Tax Rules 1991
- g) The Customs Act 1969
- h) Value Added Tax and supplementary Duty Rules, 2016
- D) Income Tax Act 2023



2.13 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of “The Framework for the preparation and Presentation of Financial Statements” issued by the International Accounting Standards Board (IASB).

2.14 Capacity

The Company works on continuous operation basis and given the current installed machine configurations and planned expansions, there is sufficient capacity to meet forecast future demand in a variety of specification (e.g. Copper tube & Copper pipe). The Directors regularly review the production capability of the Company and are satisfied that the current and future capacities are adequate. Plans are in place to meet any anticipated future demand.

2.15 Related Party Disclosure

The company carried out a number of transactions with related parties in the normal course of business and on arms’ length basis. The information as required by IAS-24. It seems mentioning that there are no Related Party Disclosures in the financial statements during a specific period.



2.16 General

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering one year from 01 July 2024 to 31 December 2024.
- iii) Because of these rounding off, in some instance the total may not match the sum of individual balance.

		Amount in Taka	
		31 December 2024	30 June 2024
3.00 Property, Plant and Equipment			
Written Down Value		783,390,579	805,603,565
Note: Schedule of Property, Plant and Equipment and depreciation thereon is presented in (Annexure-A)			
4.00 Capital Work in Progress			
A. Factory Building		26,196,146	26,196,146
B. Plant and Machinery		58,722,752	46,330,011
C. Electric Equipment		4,651,954	6,006,500
Total (A+B+C)		89,570,852	78,532,657
5.00 Security Deposits			
Hobigonj Polli Bidduit Samity		3,480,724	3,480,724
Central Depository Bangladesh Limited		500,000	500,000
Jalalabad Gas Transmission and Distribution System Ltd		16,084,550	14,584,550
Bank Guaranty Margin		1,116,572	1,116,572
		21,181,846	19,681,846
6.00 Inventories			
Raw Material		134,336,890	122,558,799
Work in Process		64,845,200	133,264,250
Finished Goods		138,878,520	106,654,520
Store & Spares		32,048,750	32,752,422
Packing Materials		3,946,465	4,764,850
		374,055,825	399,994,841
7.00 Trade & Other Receivable			
Trade Receivable	Note-07.01	294,738,010	289,207,139
		294,738,010	289,207,139
7.01 Trade & Other Receivable			
Opening Balance		289,207,139	242,158,750
Add: Sales during the year		698,403,748	1,675,261,668
		987,610,887	1,917,420,418
Less: Collection during the year		692,729,842	1,628,213,279
Closing Balance		294,738,010	289,207,139
Ageing of Trade Receivables			
More than Six Months		-	-
Less than Six Months		294,738,010	289,207,139
		294,738,010	289,207,139
8.00 Advance, Deposit & Prepayments			
Advance Income Tax	Note- 8.01	161,969,657	142,703,272
Insurance Premium		-	406,077
Advance Against Expenses		1,125,480	2,469,204
Advance Against Local Purchase		110,970,801	91,330,869
Advanced Against Rent		1,587,500	1,670,000
Advance Against Land Purchase		5,351,322	10,351,322
Advance Against LC Margin		7,667,000	5,087,330
VAT Current A/C		181,630	15,021,916
		288,853,390	269,039,990



		Amount in Taka	
		31 December 2024	30 June 2024
8.01	Advance Income Tax		
	Opening Balance	142,703,272	63,092,723
	Add: Advance income tax during the period		
	AIT on FDR	221,932	260,724
	Tax paid import stage & Others	19,044,453	79,349,825
	Closing Balance	161,969,657	142,703,272
9.00	Cash and cash equivalents		
	Cash in hand	6,759,840	7,784,560
	Cash at bank	31,397,983	29,784,678
	Fixed Deposit Receipts (FDR)	17,151,711	16,263,981
		55,309,534	53,833,219
9.01	A. Cash at bank:		
	Premier Bank Ltd. - Banani Branch	18,771	18,771
	Premier Bank Ltd. - Banani Branch	3,805	3,805
	AB Bank Ltd. - Madhabpur Branch	3,312	3,312
	The City Bank Ltd.- Banani Branch	380,767	773,216
	Social Islami Bank Ltd.- Gulshan Branch	25,573,246	1,259,466
	Social Islami Bank Ltd.- Dhanmondi Branch	969	143,362
	Dutch -Bangla Bank Ltd. - Mohakhali Branch	3,583,735	25,186,746
	Social Islami Bank Ltd. - Industrial Park Branch Habigonj	4,166	7,279
	Dhaka Bank Ltd.- Gulshan Branch	38,844	599,985
		29,607,614	27,995,942
	B. Dividend Account		
	Social Islami Bank Ltd.- Gulshan Branch - Div - 23	276,758	278,755
	Dutch-Bangla Bank Ltd.- Mohakhali Branch - Div - 22	358,708	355,077
	Social Islami Bank Ltd.- Gulshan Branch - Div - 21	1,154,903	1,154,903
		1,790,369	1,788,736
	Grand Total (A+B)	31,397,983	29,784,678
9.02	Fixed Deposit Receipts (FDR)		
	FDR- Social Islami Bank Ltd.	11,819,764	11,108,800
	FDR - Dhaka Bank Ltd.	5,331,947	5,155,181
	Total	17,151,711	16,263,981
10.00	Share Capital		
A.	Authorized Capital		
	70,000,000 Ordinary Shares of Tk. 10/- each	700,000,000	700,000,000
B.	Issued, Subscribed & Paid-up Capital		
	65,520,000 Ordinary Shares of Tk. 10/- each fully paid up	655,200,000	655,200,000
C.	Shareholding Position		
	</		



		Amount in Taka	
		31 December 2024	30 June 2024
12.00 Long Term Loan			
HPSM - RE		25,482,534	25,711,607
HPSM - Machinery		166,271,265	176,537,025
Lease Finance	Note- 12.01	32,751,502	18,677,747
		224,505,300	220,926,379
12.01 Lease Finance			
Dhaka Bank Limited		14,193,067	18,677,747
Meridian Finance & Investment Limited		18,558,434	-
		32,751,502	18,677,747
Less: Current Maturity			
Long Term Loan		31,576,284	63,152,568
Lease Loan		8,292,234	10,737,523
Total Current Maturity		39,868,518	73,890,091
Balance after Current Maturity		184,636,782	147,036,288
13.00 Deferred Tax Liability			
Opening Deferred Tax Liability		62,684,734	58,324,844
Charged during the year	Note- 20.01	1,287,021	4,359,890
Deferred Tax Liability	Note- 19.01	63,971,755	62,684,734
Details of Calculation of Deferred Tax Liability is shown in Note - 20.01			
14.00 Current Maturity of Term Loan & Lease Finance			
Bank Loan	Note- 14.01	31,576,284	63,152,568
Lease Loan	Note- 14.02	8,292,234	10,737,523
		39,868,518	73,890,091
14.01 Current Maturity of Long Term Loan			
HPSM - RE		3,591,774	7,183,548
HPSM - Machinery		27,984,510	55,969,020
Balance after Current Maturity		31,576,284	63,152,568
14.02 Current Maturity of Lease Loan			
Dhaka Bank Limited		5,368,761	10,737,523
Meridian Finance & Investment Limited		2,923,473	-
Balance after Current Maturity		8,292,234	10,737,523
15.00 Trade Payable			
Opening Balance		45,312,628	19,781,300
Add: Purchase during the year		496,495,043	1,398,339,623
		541,807,670	1,418,120,923
Less: Payment during the year		517,169,360	1,372,808,295
Closing Balance		24,638,310	45,312,628
16.00 Short Term Borrowings			
Social Islami Bank Limited	Note- 16.01	450,034,488	439,426,456
Dhaka Bank Limited	Note- 16.02	119,064,040	140,628,632
		569,098,528	580,055,088
16.01 Social Islami Bank Limited			
Bai-Muazzal (Commercial) Working Capital		199,700,000	199,700,000
Bai Muazzal - WC CMSME		172,350,000	170,150,000
Letter of Credit (Revolving) / TR		77,984,488	69,576,456
		450,034,488	439,426,456



			Amount in Taka	
			31 December 2024	30 June 2024
16.02 Dhaka Bank Limited				
Revolving Overdraft -Work Order			51,349,042	52,117,809
Letter of Credit (Revolving) / TR			67,714,998	88,510,823
			119,064,040	140,628,632
17.00 Creditors & Accruals				
Liabilities for Expenses	Note- 17.01		60,757,296	61,346,023
Current Tax Payable	Note- 17.02		34,675,689	30,468,554
Advance Against Sales	Note- 17.03		2,754,620	3,365,892
			98,187,605	95,180,469
17.01 Liabilities for Expenses				
Utility Bill			653,377	706,172
Salary & Allowance			7,889,406	6,066,366
Payable to WPPF	Note-17.01.01		4,702,062	3,679,207
Audit Fees			-	460,000
Office Rent Payable			276,000	276,000
Rental Expenses-Nitrogen Container			20,000	20,000
Interest Payable (Machineries & RE)			10,928,668	15,186,251
Interest Payable (Bai-Muazzal & Working Capital)			31,989,723	31,547,992
Gas Bill Payable			4,298,060	3,404,035
			60,757,296	61,346,023
17.01.01 Payable to WPPF				
Opening Balance			3,679,207	2,564,421
Addition during the year			1,022,855	3,679,207
			4,702,062	6,243,628
Less: Payment during the year			-	2,564,421
Closing Balance			4,702,062	3,679,207
17.02 Current Tax Payable				
Opening Balance			30,468,554	20,000,448
Add: Charge for the year	Note- 20.00		4,207,135	10,468,106
Closing Balance			34,675,689	30,468,554
17.03 Advance Against Sales				
Advance Against Sales			2,754,620	3,365,892
			2,754,620	3,365,892
18.00 Unclaimed Dividend				
CTIL Div - 23			276,758	278,755
CTIL Div - 22			358,708	355,077
CTIL Div - 21			1,154,903	1,154,903
			1,790,369	1,788,736



		Amount in Taka	
		1st October, 2024 to 31 December 2024	1st October, 2023 to 31 December 2023
19.00	Revenue		
	Gross Sales	649,986,075	422,112,071
	Less: VAT	84,780,792	61,325,762
		565,205,283	360,786,309
20.00	A) Current Tax		
	Profit Before Tax as per Account	17,969,699	13,253,815
	Add: Accounting Depreciation	11,673,675	12,793,147
	Less: Tax base Depreciation	14,724,367	17,596,025
	Less: Non-Operating Income	1,000,114	1,136,746
	Taxable Income	13,918,893	7,314,192
	Current tax	2,783,779	1,462,838
	Non-Operating Income	250,028	312,605
	Total Current Tax	3,033,807	1,775,444
	B) Minimum Tax:		
	Gross Receipts	566,205,397	361,923,055
	Minimum Tax @ 0.60%	3,397,232	2,171,538
	Whichever is Higher from above calculation (A & B)	3,397,232	2,171,538
20.01	Deferred tax		
	Carrying amount of PPE (Accounting Base)	783,390,579	831,612,575
	Carrying amount of PPE (Tax Base)	463,531,804	530,720,039
	Taxable Temporary Difference	319,858,775	300,892,536
	Tax Rate	20.00%	20.00%
	Closing Deferred Tax Liability	63,971,755	60,178,507
	Opening Deferred Tax Liability (Adjusted)	63,361,617	59,734,406
	Deferred tax expenses/ (Income)	610,138	444,101
21.00	Earnings Per Share (Basic)		
	A. Net Profit after Tax	13,962,329	10,638,176
	B. Weighted average number of Share	65,520,000	65,520,000
	Earnings per Share (A/B)	0.21	0.16
22.00	Net Asset Value (NAV) Per Share		
	Total Assets	1,907,100,037	1,770,892,365
	Less: Total Liabilities	982,191,868	888,729,174
	A. Net Asset Value (NAV)	924,908,169	882,163,190
	B. Total Number of Share outstanding	65,520,000	65,520,000
	Net Asset Value (NAV) Per Share (A/B)	14.12	13.46
23.00	Net Operating Cash Flows Per Share (NOCFPS)		
	Net Operating Cash Flows (Numerator)	69,340,141	6,120,103
	Weighted average number of Share	65,520,000	65,520,000
	Net Operating Cash Flow Per Share (NOCFPS)	1.06	0.09
Net Operating Cash Flows Per Share (NOCFPS): NOCFPS has increased due to improved cash collections from customers, outpacing cash payments to suppliers and other expenses.			
23.01	Reconciliation of Net Profit with Cash Flows from Operating Activities:		
	Cash flows from Operating Activities:		
	Cash Generated from Operation	85,996,569	27,142,600
	Income Tax	(16,656,428)	(21,022,497)
	Net Cash flows from Operating Activities:	69,340,141	6,120,103
Note: A	Cash Generated from Operation		
	Net Income Before Tax	17,969,699	13,253,815
	Depreciation on property, plant and equipment	11,673,675	12,793,147
	Interest Paid	59,930,991	15,462,879
	Changes in Current Assets & Liabilities:		
	(Increase) / Decrease in Trade and Other Receivables	(18,312,120)	(1,331,535)
	(Increase) / Decrease in Advance, Deposit & Prepayments	(8,129,076)	(20,838,328)
	(Increase) / Decrease in Inventories	38,543,165	2,136,674
	Increase / (Decrease) in Trade Payables	4,438,786	1,736,132
	Increase / (Decrease) in Liabilities for Expenses	(20,118,551)	3,929,816
	Cash Generated from Operations	85,996,569	27,142,600



COPPERTECH INDUSTRIES LTD
Schedule of Property, Plant & Equipment
As on 31 December, 2024

Annexure-A

Accounting Base

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 31.12.2024
	Balance as at 01.07.2024	Addition this period	Balance as on 31.12.2024		Balance as at 01.07.2024	Charged during the period	Accumulated Depreciation 31.12.2024	
Land and Land Development	72,789,375	-	72,789,375	0%	-	-	-	72,789,375
Building & Civil Construction	425,612,498	-	425,612,498	2.5%	59,319,326	4,564,356	63,883,682	361,728,816
Gas Line Installation	6,248,479	-	6,248,479	15%	3,240,364	221,378	3,461,742	2,786,737
Electric Equipment	52,876,398	1,354,546	54,230,944	15%	31,475,166	1,625,792	33,100,958	21,129,986
Plant & Machineries	593,457,387	-	593,457,387	10%	270,764,072	15,932,983	286,697,055	306,760,332
Furniture & Fixture	5,074,383	-	5,074,383	10%	2,111,181	146,308	2,257,489	2,816,894
Gas & Diesel Generator	15,595,986	-	15,595,986	10%	10,051,436	273,762	10,325,198	5,270,788
Vehicles	24,165,006	-	24,165,006	15%	13,254,401	802,953	14,057,354	10,107,652
Balance as on 31 December, 2024	1,195,819,512	1,354,546	1,197,174,058		390,215,947	23,567,532	413,783,479	783,390,579

Allocation of Depreciation:

Manufacturing
Administration
Selling & Distributing
Total

22,389,155
707,026
471,351
<u>23,567,532</u>



COPPERTECH INDUSTRIES LTD
Schedule of Property, Plant & Equipment
As on 31 December, 2024

Tax base:

Schedule-B

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 31.12.2024
	Balance as at 01.07.2024	Addition this period	Balance as on 31.12.2024		Balance as at 01.07.2024	Charged during the period	Balance as on 31.12.2024	
Land and Land Development	72,789,375	-	72,789,375	0%	-	-	-	72,789,375
Building & Civil Construction	425,612,498	-	425,612,498	10%	200,841,054	11,098,090	211,939,144	213,673,354
Utility Line Installation	6,248,479	-	6,248,479	20%	3,886,347	230,308	4,116,655	2,131,824
Electric Equipment	52,876,398	1,354,546	54,230,944	20%	38,771,096	1,442,994	40,214,090	14,016,854
Plant & Machineries	593,457,387	-	593,457,387	20%	428,281,007	16,104,697	444,385,704	149,071,683
Gas & Diesel Generator	11,175,986	-	11,175,986	20%	9,951,293	119,408	10,070,700	1,105,286
Vehicles	24,165,006	-	24,165,006	20%	15,672,841	827,986	16,500,827	7,664,179
Diesel Generator	4,420,000	-	4,420,000	20%	4,040,325	37,018	4,077,343	342,657
Furniture & Fixture	5,074,383	-	5,074,383	10%	2,195,652	142,137	2,337,789	2,736,594
Balance as on 31 December, 2024	1,195,819,512	1,354,546	1,197,174,058		703,639,615	30,002,639	733,642,254	463,531,804

