

**Un-Audited Financial Statements  
of  
Coppertech Industries Ltd.**

**3rd Quarter**

House-207 (6<sup>th</sup> Floor & 7<sup>th</sup> Floor) Road -10 New DOHS  
Mohakhali, Dhaka – 1206.

For the year ended March 31, 2025.

**COPPERTECH INDUSTRIES LTD.**  
**Statement of Financial Position (Un-audited)**  
As at 31 March 2025

Particulars	Notes	Amount in Taka	
		31 March 2025	30 June 2024
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>882,735,358</b>	<b>903,818,068</b>
Property, Plant & Equipment	3.00	771,982,660	805,603,565
Capital Work in Progress	4.00	89,570,852	78,532,657
Security Deposits	5.00	21,181,846	19,681,846
<b>Current Assets</b>		<b>1,036,459,918</b>	<b>1,012,075,190</b>
Inventories	6.00	424,759,470	399,994,841
Trade & Other Receivable	7.00	275,469,850	289,207,139
Advance, Deposit & Prepayments	8.00	280,585,616	269,039,990
Cash & Cash Equivalents	9.00	55,644,982	53,833,219
<b>TOTAL ASSETS</b>		<b>1,919,195,276</b>	<b>1,915,893,257</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserve</b>		<b>920,727,626</b>	<b>909,945,224</b>
Share Capital	10.00	655,200,000	655,200,000
Retained Earnings	11.00	265,527,626	254,745,224
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>		<b>262,248,014</b>	<b>209,721,022</b>
Long Term Loan	12.00	197,732,468	147,036,288
Deferred Tax	13.00	64,515,546	62,684,734
<b>Current Liabilities</b>		<b>736,219,636</b>	<b>796,227,012</b>
Current Maturity of Term Loan & Lease	14.00	21,395,996	73,890,091
Trade Payable	15.00	35,294,470	45,312,628
Short Term Borrowings	16.00	562,897,636	580,055,088
Creditors & Accruals	17.00	114,478,387	95,180,469
Unclaimed Dividend	18.00	2,153,147	1,788,736
<b>Total Liabilities</b>		<b>998,467,650</b>	<b>1,005,948,034</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,919,195,276</b>	<b>1,915,893,257</b>
<b>Net Asset Value (NAV) Per Share</b>	22.00	<b>14.05</b>	<b>13.89</b>

The accounting policies and annexed notes form an integral part of the financial statements.

  
Director

  
Managing Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary



**COPPERTECH INDUSTRIES LTD.**

**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**

For the period from 1st July, 2024 to 31st March, 2025

Particular's	Note	Upto		For 3rd Quarter	
		1st July, 2024 to 31 March 2025	1st July, 2023 to 31 March 2024	1st January, 2025 to 31 March 2025	1st January, 2024 to 31 March 2024
Revenue	19.00	1,249,969,782	1,086,273,689	551,566,034	546,845,086
Less: Cost of Goods Sold		1,084,646,294	935,863,929	484,821,555	477,048,485
<b>Gross Profit</b>		<b>165,323,488</b>	<b>150,409,760</b>	<b>66,744,479</b>	<b>69,796,601</b>
<b>Less: Operating Expenses</b>		<b>46,375,574</b>	<b>50,215,316</b>	<b>20,253,201</b>	<b>27,494,154</b>
Administrative Expenses		26,449,451	26,673,451	11,724,759	13,636,759
Selling & Distribution Expenses		19,926,123	23,541,865	8,528,442	13,857,395
<b>Profit from Operation</b>		<b>118,947,914</b>	<b>100,194,444</b>	<b>46,491,278</b>	<b>42,302,447</b>
Add: Non-Operating Income		2,898,785	2,078,503	113,304	87,537
Less: Financial Expenses		81,465,217	57,579,051	27,703,056	21,866,482
<b>Profit/(Loss) Before WPPF &amp; Tax</b>		<b>40,381,482</b>	<b>44,693,896</b>	<b>18,901,526</b>	<b>20,523,503</b>
<b>Less: Contribution to WPPF</b>		<b>1,922,928</b>	<b>2,128,281</b>	<b>900,073</b>	<b>977,310</b>
<b>Profit/(Loss) before Tax</b>		<b>38,458,554</b>	<b>42,565,615</b>	<b>18,001,453</b>	<b>19,546,193</b>
<b>Less: Income Tax Expenses</b>		<b>9,348,023</b>	<b>9,258,262</b>	<b>3,853,867</b>	<b>3,915,804</b>
Current Tax	20.00	7,517,211	6,530,113	3,310,076	3,041,318
Deferred Tax Expenses/(Income)	20.01	1,830,812	2,728,149	543,791	874,486
<b>Profit after tax for the year</b>		<b>29,110,531</b>	<b>33,307,353</b>	<b>14,147,586</b>	<b>15,630,389</b>
<b>Earnings per share (EPS)</b>	21.00	<b>0.44</b>	<b>0.51</b>	<b>0.22</b>	<b>0.24</b>

The accounting policies and annexed notes form an integral part of the financial statements.

  
Director

  
Managing Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary



**Coppertech Industries Ltd.**  
**Statement of Changes in Equity (Un-audited)**  
For the period from 1st July, 2024 to 31st March, 2025

			Amount in Taka
Balance as at 01 July 2024	655,200,000	254,745,224	909,945,224
Profit after tax for the year		29,110,531	29,110,531
<b>Total Comprehensive Income for the period ended 31 March, 2025</b>	<b>655,200,000</b>	<b>283,855,755</b>	<b>939,055,755</b>
<b>Dividend Paid</b>			
Cash Dividend	-	(18,328,128)	(18,328,128)
<b>Balance as on 31st March, 2025</b>	<b>655,200,000</b>	<b>265,527,627</b>	<b>920,727,627</b>

Balance as at 01 July 2023	655,200,000	209,093,070	864,293,070
Profit after tax for the year		33,307,353	33,307,353
<b>Total Comprehensive Income for the period ended 31 March, 2024</b>	<b>655,200,000</b>	<b>242,400,423</b>	<b>897,600,423</b>
<b>Dividend Paid</b>			
Cash Dividend	-	(13,104,000)	(13,104,000)
<b>Balance as on 31st March, 2024</b>	<b>655,200,000</b>	<b>229,296,423</b>	<b>884,496,423</b>

The accounting policies and annexed notes form an integral part of the financial statements.

  
Director

  
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**COPPERTECH INDUSTRIES LTD.**

**Statement of Cash Flows (Un-audited)**

For the period from 1st July, 2024 to 31st March, 2025

Particulars	Notes	Upto	
		1st July, 2024 to 31 March 2025	1st July, 2023 to 31 March 2024
<b>A. Cash Flows from Operating Activities</b>			
Cash Receipts from Customers		1,262,887,759	1,064,235,511
Non-Operating Income		2,898,785	2,078,503
Cash Payment to Suppliers		(973,683,313)	(798,984,804)
Cash Payment to Employees		(67,659,256)	(60,054,181)
Cash Payment to Others		(59,675,126)	(73,501,034)
<b>Cash Generate from Operation</b>		<b>164,768,850</b>	<b>133,773,995</b>
Cash Payment Against Income Tax		(43,050,047)	(53,344,410)
<b>Net Cash Generate from Operating Activities</b>		<b>121,718,803</b>	<b>80,429,585</b>
<b>B. Cash Flows from Investing Activities</b>			
Acquisition of Property, Plant and Equipment		-	-
Capital Work in Progress		(12,392,742)	-
Security Deposits		(1,500,000)	-
<b>Net Cash used in Investing Activities</b>		<b>(13,892,742)</b>	<b>-</b>
<b>C. Cash Flows from Financing Activities</b>			
Dividend Paid		(18,328,128)	(13,104,000)
Unclaimed Dividend		364,411	295,292
Financial Expenses		(69,095,215)	(66,425,862)
Increase/(Decrease) Short Term Borrowing		(17,157,452)	21,695,451
Increase/(Decreases) Loan Liabilities (Long term)		(1,797,915)	(16,602,276)
<b>Net Cash Provided by Financing Activities</b>		<b>(106,014,299)</b>	<b>(74,141,394)</b>
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>		<b>1,811,763</b>	<b>6,288,191</b>
<b>E. Cash and Bank Balances at Beginning the Year</b>		<b>53,833,219</b>	<b>36,165,385</b>
<b>F. Cash and Bank Balances at End of the Year (D+E)</b>		<b>55,644,982</b>	<b>42,453,576</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>		<b>23.00</b>	<b>1.86</b>
			<b>1.23</b>

  
Director

  
Managing Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary



# COPPERTECH INDUSTRIES LTD.

Notes to the Financial Statements  
For the year ended 31 March, 2025

## 1.00 Reporting Entity

### 1.01 Company Profile

Coppertech Industries Ltd was registered as a private limited company under the Companies Act-1994 on 16 October 2012 vides Registration No.C-105188/12. And the company started its commercial operation on June 2014. The company was converted into a public limited company on May 31, 2018 and its shares are quoted in Dhaka and Chittagong Stock Exchanges.

### 1.02 Nature of the Business

The company manufactures copper pipe, tube, copper billet, copper flat hexagonal and copper rod, copper wire, brass rod and all related items of copper. The company has a factory in Horitola, Sylhet.

## 2.00 Basis of Preparation

### 2.01 Statement of Compliance

The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations in Bangladesh. Cash flows from operating activities are prepared under direct method as prescribed by the Securities and Exchange Rules 1987.

### 2.02 Date of Authorization

The financial statements were authorized for issue by the Board of Directors on 26.04.2025 for publication.

### 2.03 Reporting period

The financial period of the Company covers one year from 1st July, 2024 to 31 March, 2025.

### 2.04 Functional and Presentational Currency

These financial statements are presented in Bangladesh Taka (Taka/Tk/BDT), which is both functional and presentational currency of the Company. The amounts in these financial statements have been rounded off unless otherwise indicated. Because of these rounding off, in some instance the total may not match the sum of individual balance.

### 2.05 Significant Accounting Policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements. Set out below is an index of the significant accounting policies, the details of which are available on the current and following pages:

- A. Valuation of current asset
- B. Property, Plant and Equipment
- C. Financial Instruments
- D. Share Capital
- E. Impairment
- F. Employee Benefits
- G. Provisions
- H. Finance Income and Expenses
- I. Statement of Cash Flows

#### A. Valuation of Current Assets

##### Accounts Receivable:

The company considers the credit worthiness of entire bills receivable as good and is collectable and also they are reliably measurable, therefore no amount stated can be marked as bad debt.

##### Inventories:

Inventories are including work in process and finished goods are stated at the lower of cost and net realizable value in compliance with the requirements of IAS-2.

Cost comprises purchase price, import duties and other taxes, transport, handling and other cost directly attributable to the acquisition of finished goods, materials and services. Trade discounts, rebates and other similar items are deducted in determining the cost of purchase.(IAS – 2.11)



## B. Property, Plant and Equipment

### Recognition and Measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any as per IAS 16 –Property, Plant & Equipment.

Cost includes original purchase price and the expenditure that is directly attributable to the acquisition of the asset and any other costs directly attributable to bringing the asset to working condition for its intended use and the costs of dismantling and removing the items and restoring the site on which they are located.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on Property, Plant and Equipment is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

### Depreciation

All items of Property, Plant and Equipment have been depreciated on reducing balance method. Depreciation has been charged on addition when the related property, plant and equipment are available for use. On disposal of an asset, depreciation is charged up to the month prior to the disposal. No depreciation is charged for Building & Civil construction and Plant & Machinery due to under construction. Depreciation rates are as follows:

Name of Assets	Rate	Rate
	31-Mar-25	30-Jun-24
Land & Land Development	0%	0%
Building and Civil Construction	2.50%	2.50%
Gas Line Installation	15%	15%
Electric Equipment	15%	15%
Plant & Machineries	10%	10%
Furniture & Fixture	10%	10%
Gas & Diesel Generator	10%	10%
Vehicles	15%	15%

### Retirement and Disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive income.

## C. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IFRS-9 “Financial Instruments Recognition and Measurement.”

### Financial Assets

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables.

The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

### Financial Liabilities

The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument.

The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.



**D. Share Capital**

The ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as a deduction from equity, net of any tax effects.

**E. Impairment**

In accordance with the provision of IAS-36, the carrying amount of non-financial assets other than inventories of the company involved in the manufacturing of the products. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in the statement of comprehensive income. No such indication of impairment has been observed till the end of the period.

**F. Employees' Benefit**

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds. The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19 - Employee Benefits. The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

**Short Term Employee Benefits**

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

**Worker's profit participation fund (WPPF)**

The company makes a regular allocation of 5% on net profit before charging such expenses to this fund as per provisions of Labor Laws 2006.

**G. Provisions**

A provision is recognized if, there is a present legal or constructive obligation as a result of past event and this can be measured reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provisions are reversed.

**H. Financial Income and Expenditure**

Finance income comprises interest on financial deposits with banks. Finance income is recognised on an accrual basis and shown under Statement of profit or loss and other comprehensive income. Finance costs comprise interest expense on overdraft and borrowings from bank.

**I. Statement of Cash Flows**

Statement of Cash flows have been prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS-7 and Securities and Exchange Rules 1987. No foreign exchange gain or loss has been recognized in Statement of Cash Flows.

**2.06 Advances, Deposits and Prepayments**

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE, inventory and others.

**2.07 Cash and Cash Equivalents**

According to IAS 7 Statement of Cash Flows, cash comprises cash in hand, short term deposit and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values. No foreign exchange gain or loss has been considered in Cash and Cash Equivalents.





## 2.08 Borrowing Cost

Interest and other cost incurred in the company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress that are required to be capitalized as per IAS-23: Borrowing Cost.

## 2.09 Going Concern

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

## 2.10 Components of the Financial Statements

According to IAS-1 "Presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a. Statement of Financial Position as at March 31, 2025
- b. Statement of Profit or Loss and other Comprehensive Income for the year ended March 31, 2025
- c. Statement of Changes in Equity for the year ended March 31, 2025.
- d. Statement of Cash Flows for the year ended March 31, 2025 and
- e. Notes, summary of significant accounting policies and other explanatory information.

## 2.11 Applicable Accounting Standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

### IASs:

- IAS-1 Presentation of Financial Statements
- IAS-2 Inventories
- IAS-7 Statements of Cash Flows
- IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS 10 Events after the reporting Period
- IAS 12 Income Taxes
- IAS 16 Property, Plant and Equipment
- IAS 19 Employee Benefits
- IAS 21 The Effects of Changes in Foreign Exchange Rates
- IAS 23 Borrowing Costs
- IAS 24 Related Party Disclosures
- IAS 33 Earnings per Share
- IAS 36 Impairment of Assets
- IAS 37 Provisions, Contingent Liabilities and Contingent Assets

### IFRSs:

- IFRS 07 Financial Instruments: Disclosures
- IFRS 08 Operating Segments
- IFRS 09 Financial Instruments: Recognition and Measurement
- IFRS 13 Fair Value Measurement
- IFRS 15 Revenue from Contract with Customers
- IFRS 16 Leases

## 2.12 Other Regulatory Compliance

As required, Coppertech Industries Ltd. complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) Securities and Exchange Rules 1987
- d) The Labour Act 2006 (as amendment in 2015)
- e) The Value Added Tax Act 1991
- f) The Value Added Tax Rules 1991
- g) The Customs Act 1969
- h) Value Added Tax and supplementary Duty Rules, 2016
- l) Income Tax Act 2023



**2.13 Responsibility for Preparation and Presentation of Financial Statements**

The Board of Directors is responsible for the preparation and presentation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the preparation and Presentation of Financial Statements" issued by the International Accounting Standards Board (IASB).

**2.14 Capacity**

The Company works on continuous operation basis and given the current installed machine configurations and planned expansions, there is sufficient capacity to meet forecast future demand in a variety of specification (e.g. Copper tube & Copper pipe). The Directors regularly review the production capability of the Company and are satisfied that the current and future capacities are adequate. Plans are in place to meet any anticipated future demand.

**2.15 Related Party Disclosure**

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS-24. It seems mentioning that there are no Related Party Disclosures in the financial statements during a specific period.

**2.16 General**

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering one year from 01 July 2024 to 31 March 2025.
- iii) Because of these rounding off, in some instance the total may not match the sum of individual balance.



		Amount in Taka	
		31 March 2025	30 June 2024
<b>3.00 Property, Plant and Equipment</b>			
<b>A. At Cost</b>			
Opening Balance		1,195,819,512	1,159,712,007
Addition during the period		1,354,546	36,107,505
		<b>1,197,174,058</b>	<b>1,195,819,512</b>
<b>B. Accumulated Depreciation</b>			
Opening Balance		390,215,947	338,785,844
Add: Depreciation charged during the period		34,975,451	51,430,103
		<b>425,191,398</b>	<b>390,215,947</b>
Written Down Value		<b>771,982,660</b>	<b>805,603,565</b>
Note: Schedule of Property, Plant and Equipment and depreciation thereon is presented in (Annexure-A)			
<b>4.00 Capital Work in Progress</b>			
A. Factory Building		26,196,146	26,196,146
B. Plant and Machinery		58,722,752	46,330,011
C. Electric Equipment		4,651,954	6,006,500
<b>Total (A+B+C)</b>		<b>89,570,852</b>	<b>78,532,657</b>
<b>5.00 Security Deposits</b>			
Hobigonj Polli Bidduit Samity		3,480,724	3,480,724
Central Depository Bangladesh Limited		500,000	500,000
Jalalabad Gas Transmission and Distribution System Ltd		16,084,550	14,584,550
Bank Guaranty Margin		1,116,572	1,116,572
		<b>21,181,846</b>	<b>19,681,846</b>
<b>6.00 Inventories</b>			
Raw Material		155,336,890	122,558,799
Work in Process		78,965,420	133,264,250
Finished Goods		156,565,890	106,654,520
Store & Spares		31,525,460	32,752,422
Packing Materials		2,365,810	4,764,850
		<b>424,759,470</b>	<b>399,994,841</b>
<b>7.00 Trade &amp; Other Receivable</b>			
Trade Receivable	Note-07.01	275,469,850	289,207,139
		<b>275,469,850</b>	<b>289,207,139</b>
<b>7.01 Trade &amp; Other Receivable</b>			
Opening Balance		289,207,139	242,158,750
Add: Sales during the year		1,249,969,782	1,675,261,668
		<b>1,539,176,921</b>	<b>1,917,420,418</b>
Less: Collection during the year		1,263,707,071	1,628,213,279
<b>Closing Balance</b>		<b>275,469,850</b>	<b>289,207,139</b>
<b>Ageing of Trade Receivables</b>			
More than Six Months		-	-
Less than Six Months		275,469,850	289,207,139
		<b>275,469,850</b>	<b>289,207,139</b>



		Amount in Taka	
		31 March 2025	30 June 2024
<b>8.00</b>	<b>Advance, Deposit &amp; Prepayments</b>		
	Advance Income Tax	185,753,319	142,703,272
	Insurance Premium	435,125	406,077
	Advance Against Expenses	1,745,800	2,469,204
	Advance Against Local Purchase	78,588,720	91,330,869
	Advanced Against Rent	1,287,500	1,670,000
	Advance Against Land Purchase	5,351,322	10,351,322
	Advance Against LC Margin	5,547,500	5,087,330
	VAT Current A/C	1,876,330	15,021,916
		<b>280,585,616</b>	<b>269,039,990</b>
<b>8.01</b>	<b>Advance Income Tax</b>		
	Opening Balance	142,703,272	63,092,723
	<b>Add: Advance income tax during the period</b>		
	AIT on FDR	244,592	260,724
	Tax paid import stage & Others	42,805,455	79,349,825
		<b>185,753,319</b>	<b>142,703,272</b>
<b>9.00</b>	<b>Cash and cash equivalents</b>		
	Cash in hand	7,256,420	7,784,560
	Cash at bank	31,151,357	29,784,678
	Fixed Deposit Receipts (FDR)	17,237,204	16,263,981
		<b>55,644,982</b>	<b>53,833,219</b>
<b>9.01</b>	<b>A. Cash at bank:</b>		
	Premier Bank Ltd. - Banani Branch	18,771	18,771
	Premier Bank Ltd. - Banani Branch	3,805	3,805
	AB Bank Ltd. - Madhabpur Branch	3,312	3,312
	The City Bank Ltd.- Banani Branch	362,911	773,216
	Social Islami Bank Ltd.- Gulshan Branch	8,623,521	1,259,466
	Social Islami Bank Ltd.- Dhanmondi Branch	124,065	143,362
	Dutch -Bangla Bank Ltd. - Mohakhali Branch	19,081,336	25,186,746
	Social Islami Bank Ltd. - Industrial Park Branch Habigonj	3,859	7,279
	Bank Asia Ltd. - Mohakhali Branch	164,120	-
	Dhaka Bank Ltd.- Gulshan Branch	612,512	599,985
		<b>28,998,210</b>	<b>27,995,942</b>
	<b>B. Dividend Account</b>		
	Social Islami Bank Ltd.- Gulshan Branch - Div - 23	674,429	278,755
	Dutch-Bangla Bank Ltd.- Mohakhali Branch - Div - 22	324,761	355,077
	Social Islami Bank Ltd.- Gulshan Branch - Div - 21	1,153,956	1,154,903
		<b>2,153,147</b>	<b>1,788,736</b>
	<b>Grand Total (A+B)</b>	<b>31,151,357</b>	<b>29,784,678</b>
<b>9.02</b>	<b>Fixed Deposit Receipts (FDR)</b>		
	FDR- Social Islami Bank Ltd.	11,819,764	11,108,800
	FDR - Dhaka Bank Ltd.	5,417,440	5,155,181
	<b>Total</b>	<b>17,237,204</b>	<b>16,263,981</b>
<b>10.00</b>	<b>Share Capital</b>		
	<b>A. Authorized Capital</b>		
	70,000,000 Ordinary Shares of Tk. 10/- each	700,000,000	700,000,000
	<b>B. Issued, Subscribed &amp; Paid-up Capital</b>		
	65,520,000 Ordinary Shares of Tk. 10/- each fully paid up	655,200,000	655,200,000



Amount in Taka	
31 March 2025	30 June 2024

**C. Shareholding Position**

Particulars	Percentage	No. of Share	Amount (Tk.)	Amount (Tk.)
Sponsor/Director	27.57%	18,061,680	180,616,800	196,996,800
Institutions	18.42%	12,074,798	120,747,980	127,569,330
Public	54.01%	35,383,522	353,835,220	330,633,870
<b>Total:</b>	<b>100.00%</b>	<b>65,520,000</b>	<b>655,200,000</b>	<b>655,200,000</b>

**11.00 Retained Earnings**

Opening Balance	254,745,224	209,093,070
Net profit for the year	29,110,531	58,756,154
	<b>283,855,754</b>	<b>267,849,224</b>
<b>Less: Dividend Paid</b>		
Cash Dividend	18,328,128	13,104,000
<b>Total Dividend Paid for the year - 2023-24</b>	<b>18,328,128</b>	<b>13,104,000</b>
<b>Closing Balance</b>	<b>265,527,626</b>	<b>254,745,224</b>

**12.00 Long Term Loan**

HPSM - RE	25,482,534	25,711,607
HPSM - Machinery	166,271,265	176,537,025
Lease Finance	27,374,665	18,677,747
	<b>219,128,464</b>	<b>220,926,379</b>

Note- 12.01

**12.01 Lease Finance**

Dhaka Bank Limited	11,812,780	18,677,747
Meridian Finance & Investment Limited	15,561,886	-
	<b>27,374,665</b>	<b>18,677,747</b>
<b>Less: Current Maturity</b>		
Long Term Loan	15,788,142	63,152,568
Lease Loan	5,607,854	10,737,523
<b>Total Current Maturity</b>	<b>21,395,996</b>	<b>73,890,091</b>
<b>Balance after Current Maturity</b>	<b>197,732,468</b>	<b>147,036,288</b>

**13.00 Deferred Tax Liability**

Opening Deferred Tax Liability	62,684,734	58,324,844
Charged during the year	1,830,812	4,359,890
Deferred Tax Liability	<b>64,515,546</b>	<b>62,684,734</b>

Note- 20.01

Details of Calculation of Deferred Tax Liability is shown in Note - 20.01

**14.00 Current Maturity of Term Loan & Lease Finance**

Bank Loan	15,788,142	63,152,568
Lease Loan	5,607,854	10,737,523
	<b>21,395,996</b>	<b>73,890,091</b>

Note- 14.01

Note- 14.02

**14.01 Current Maturity of Long Term Loan**

HPSM - RE	1,795,887	7,183,548
HPSM - Machinery	13,992,255	55,969,020
<b>Balance after Current Maturity</b>	<b>15,788,142</b>	<b>63,152,568</b>

**14.02 Current Maturity of Lease Loan**

Dhaka Bank Limited	2,684,381	10,737,523
Meridian Finance & Investment Limited	2,923,473	-
<b>Balance after Current Maturity</b>	<b>5,607,854</b>	<b>10,737,523</b>



		Amount in Taka	
		31 March 2025	30 June 2024
<b>15.00 Trade Payable</b>			
Opening Balance		45,312,628	19,781,300
Add: Purchase during the year		993,125,723	1,398,339,623
		<b>1,038,438,350</b>	<b>1,418,120,923</b>
Less: Payment during the year		1,003,143,880	1,372,808,295
<b>Closing Balance</b>		<b>35,294,470</b>	<b>45,312,628</b>
<b>16.00 Short Term Borrowings</b>			
Social Islami Bank Limited	Note- 16.01	399,138,088	439,426,456
Dhaka Bank Limited	Note- 16.02	163,759,548	140,628,632
		<b>562,897,636</b>	<b>580,055,088</b>
<b>16.01 Social Islami Bank Limited</b>			
Bai-Muazzal (Commercial) Working Capital		199,700,000	199,700,000
Bai Muazzal - WC CMSME		172,300,000	170,150,000
Letter of Credit (Revolving) / TR		27,138,088	69,576,456
		<b>399,138,088</b>	<b>439,426,456</b>
<b>16.02 Dhaka Bank Limited</b>			
Revolving Overdraft -Work Order		52,624,868	52,117,809
Letter of Credit (Revolving) / TR		111,134,680	88,510,823
		<b>163,759,548</b>	<b>140,628,632</b>
<b>17.00 Creditors &amp; Accruals</b>			
Liabilities for Expenses	Note- 17.01	73,946,042	61,346,023
Current Tax Payable	Note- 17.02	37,985,765	30,468,554
Advance Against Sales	Note- 17.03	2,546,580	3,365,892
		<b>114,478,387</b>	<b>95,180,469</b>
<b>17.01 Liabilities for Expenses</b>			
Utility Bill		800,793	706,172
Salary & Allowance		7,710,239	6,066,366
Payable to WPPF	Note-17.01.01	<b>1,922,928</b>	<b>3,679,207</b>
Audit Fees		-	460,000
Office Rent Payable		276,000	276,000
Rental Expenses-Nitrogen Container		20,000	20,000
Interest Payable (Machineries & RE)		18,749,280	15,186,251
Interest Payable (Bai-Muazzal & Working Capital)		40,354,966	31,547,992
Gas Bill Payable		4,111,836	3,404,035
		<b>73,946,042</b>	<b>61,346,023</b>
<b>17.01.01 Payable to WPPF</b>			
Opening Balance		3,679,207	2,564,421
Addition during the year		1,922,928	3,679,207
		<b>5,602,135</b>	<b>6,243,628</b>
Less: Payment during the year		3,679,207	2,564,421
<b>Closing Balance</b>		<b>1,922,928</b>	<b>3,679,207</b>
<b>17.02 Current Tax Payable</b>			
Opening Balance		30,468,554	20,000,448
Add: Charge for the year	Note- 20.00	7,517,211	10,468,106
<b>Closing Balance</b>		<b>37,985,765</b>	<b>30,468,554</b>
<b>17.03 Advance Against Sales</b>			
Advance Against Sales		2,546,580	3,365,892
		<b>2,546,580</b>	<b>3,365,892</b>
<b>18.00 Unclaimed Dividend</b>			
CTIL Div - 23		674,429	278,755
CTIL Div - 22		324,761	355,077
CTIL Div - 21		1,153,956	1,154,903
		<b>2,153,147</b>	<b>1,788,736</b>



<b>19.00 Revenue</b>		
Gross Sales	1,437,457,261	1,256,191,578
Less: VAT	187,487,480	169,917,889
	<b>1,249,969,782</b>	<b>1,086,273,689</b>
<b>20.00 A) Current Tax</b>		
Profit Before Tax as per Account	38,458,554	42,565,615
Add: Accounting Depreciation	34,975,451	37,919,396
Less: Tax base Depreciation	44,129,511	51,560,140
Less: Non-Operating Income	2,898,785	2,078,503
Taxable Income	<b>26,405,708</b>	<b>26,846,368</b>
Current tax	<b>5,281,142</b>	<b>5,369,274</b>
Non-Operating Income	724,696	571,588
<b>Total Current Tax</b>	<b>6,005,838</b>	<b>5,940,862</b>
<b>B) Minimum Tax:</b>		
Gross Receipts	1,252,868,567	1,088,352,192
Minimum Tax @ 0.60%	7,517,211	6,530,113
<b>Whichever is Higher from above calculation (A &amp; B)</b>	<b>7,517,211</b>	<b>6,530,113</b>
<b>20.01 Deferred tax</b>		
Carrying amount of PPE (Accounting Base)	771,982,660	819,114,272
Carrying amount of PPE (Tax Base)	449,404,932	513,849,308
Taxable Temporary Difference	<b>322,577,728</b>	<b>305,264,964</b>
Tax Rate	<b>20.00%</b>	<b>20.00%</b>
Closing Deferred Tax Liability	<b>64,515,546</b>	<b>61,052,993</b>
Opening Deferred Tax Liability (Adjusted)	62,684,734	58,324,844
Deferred tax expenses/ (Income)	<b>1,830,812</b>	<b>2,728,149</b>
<b>21.00 Earnings Per Share (Basic)</b>		
A. Net Profit after Tax	29,110,531	33,307,353
B. Weighted average number of Share	65,520,000	65,520,000
<b>Earnings per Share (A/B)</b>	<b>0.44</b>	<b>0.51</b>

**Earnings Per Share (EPS):** Despite sales growth, earnings per share (EPS) have declined slightly due to a considerable increase in financing costs.

<b>22.00 Net Asset Value (NAV) Per Share</b>		
Total Assets	1,919,195,276	1,915,893,257
Less: Total Liabilities	998,467,650	1,005,948,034
<b>A. Net Asset Value (NAV)</b>	<b>920,727,626</b>	<b>909,945,223</b>
B. Total Number of Share outstanding	65,520,000	65,520,000
<b>Net Asset Value (NAV) Per Share (A/B)</b>	<b>14.05</b>	<b>13.89</b>
<b>23.00 Net Operating Cash Flows Per Share (NOCFPS)</b>		
Net Operating Cash Flows (Numerator)	121,718,803	80,429,585
Weighted average number of Share	65,520,000	65,520,000
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>1.86</b>	<b>1.23</b>

**Net Operating Cash Flows Per Share (NOCFPS):** The Net Operating Cash Flows Per Share (NOCFPS) has increased primarily due to an increase in cash collections from customers while cash payment against income tax has reduced substantially. As a result the NOCFPS has increased.

<b>23.01 Reconciliation of Net Profit with Cash Flows from Operating Activities:</b>		
<b>Cash flows from Operating Activities:</b>		
Cash Generated from Operation	164,768,850	133,773,995
Income Tax	(43,050,047)	(53,344,410)
<b>Net Cash flows from Operating Activities:</b>	<b>121,718,803</b>	<b>80,429,585</b>
<b>Note: A Cash Generated from Operation</b>		
Net Income Before Tax	38,458,554	42,565,615
Depreciation on property, plant and equipment	34,975,451	37,919,396
Interest Paid	69,095,215	66,425,862
<b>Changes in Current Assets &amp; Liabilities:</b>		
(Increase) / Decrease in Trade and Other Receivables	13,737,289	(22,227,990)
(Increase) / Decrease in Advance, Deposit & Prepayments	31,504,421	4,645,811
(Increase) / Decrease in Inventories	(24,764,629)	12,498,849
Increase / (Decrease) in Trade Payables	(10,018,157)	2,758,122
Increase / (Decrease) in Liabilities for Expenses	11,780,707	(10,811,671)
<b>Cash Generated from Operations</b>	<b>164,768,850</b>	<b>133,773,995</b>



**COPPERTECH INDUSTRIES LTD**  
Schedule of Property, Plant & Equipment  
As on 31 March, 2025

Particulars	Cost			Rate of Dep.	Balance as at 31.03.2025	Depreciation			Written Down Value as on 31.03.2025
	Balance as at 01.07.2024	Addition this period	Balance as on 31.03.2025			Balance as at 01.07.2024	Charged during the period	Accumulated Depreciation 31.03.2025	
Land and Land Development	72,789,375	-	72,789,375	0%	-	-	-	-	72,789,375
Building & Civil Construction	425,612,498	-	425,612,498	2.5%	59,319,326	6,825,161	66,144,487	359,468,011	
Gas Line Installation	6,248,479	-	6,248,479	15%	3,240,364	325,881	3,566,245	2,682,234	
Electric Equipment	52,876,398	1,354,546	54,230,944	15%	31,475,166	2,418,166	33,893,332	20,337,612	
Plant & Machineries	593,457,387	-	593,457,387	10%	270,764,072	23,601,991	294,366,063	299,091,324	
Furniture & Fixture	5,074,383	-	5,074,383	10%	2,111,181	216,730	2,327,911	2,746,472	
Gas & Diesel Generator	15,595,986	-	15,595,986	10%	10,051,436	405,532	10,456,968	5,139,018	
Vehicles	24,165,006	-	24,165,006	15%	13,254,401	1,181,990	14,436,391	9,728,615	
<b>Balance as on 31 March, 2025</b>	<b>1,195,819,512</b>	<b>1,354,546</b>	<b>1,197,174,058</b>		<b>390,215,947</b>	<b>34,975,451</b>	<b>425,191,398</b>	<b>771,982,660</b>	

Accounting Base

Annexure-A

**Allocation of Depreciation:**

Manufacturing	33,226,678
Administration	1,049,264
Selling & Distributing	699,509
<b>Total</b>	<b>34,975,451</b>





**COPPERTECH INDUSTRIES LTD**  
**Schedule of Property, Plant & Equipment**  
**As on 31 March, 2025**

**Tax base:**

**Schedule-B**

Particulars	Cost		Rate of Dep.	Depreciation		Written Down Value as on 31.03.2025
	Balance as at 01.07.2024	Addition this period		Balance as on 31.03.2025	Charged during the period	
Land and Land Development	72,789,375	-	0%	-	-	72,789,375
Building & Civil Construction	425,612,498	-	10%	16,439,924	217,280,978	208,331,520
Utility Line Installation	6,248,479	-	20%	336,899	4,223,246	2,025,233
Electric Equipment	52,876,398	1,354,546	20%	2,143,837	40,914,933	13,316,011
Plant & Machineries	593,457,387	-	20%	23,558,281	451,839,288	141,618,099
Gas & Diesel Generator	11,175,986	-	20%	174,672	10,125,965	1,050,021
Vehicles	24,165,006	-	20%	1,211,195	16,884,036	7,280,970
Diesel Generator	4,420,000	-	20%	54,151	4,094,476	325,524
Furniture & Fixture	5,074,383	-	10%	210,552	2,406,204	2,668,179
<b>Balance as on 31 March, 2025</b>	<b>1,195,819,512</b>	<b>1,354,546</b>		<b>44,129,511</b>	<b>747,769,126</b>	<b>449,404,932</b>

